



REPUBLIC OF BULGARIA
Ministry of Economy and Industry

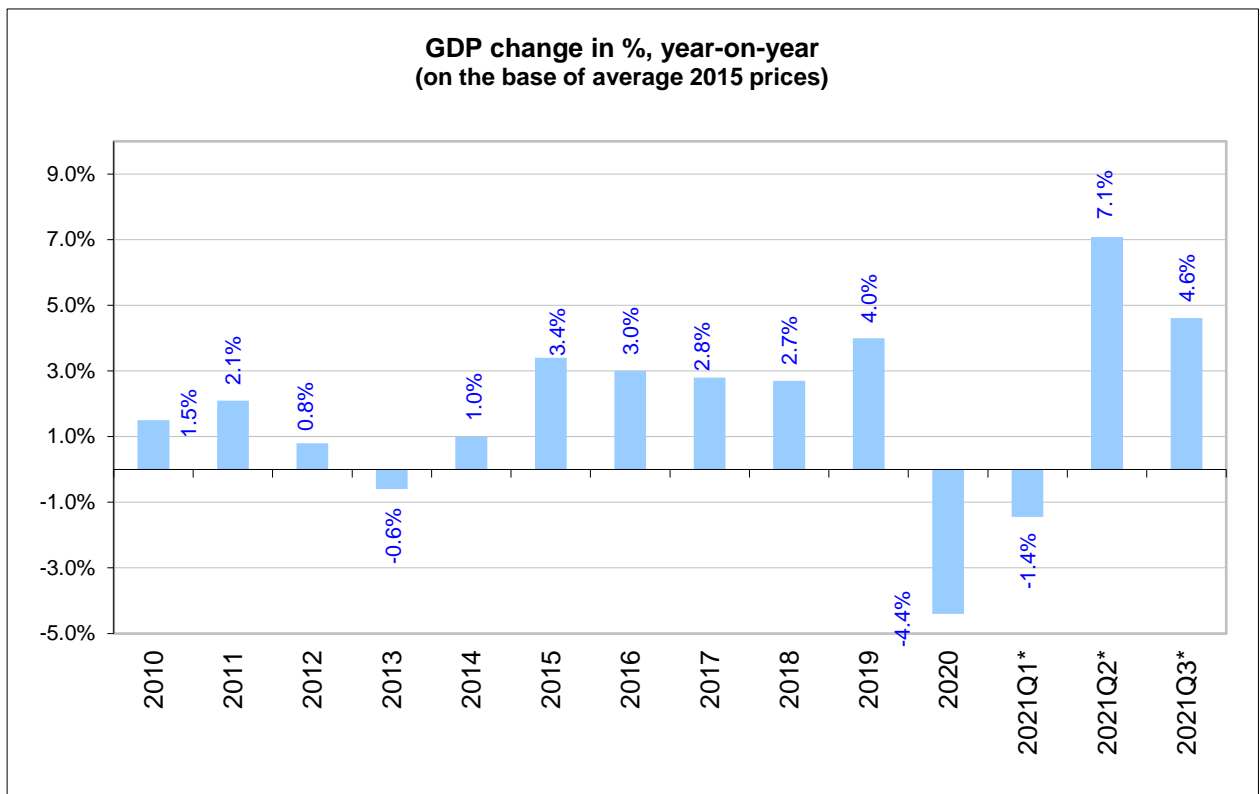
*Sofia, 8, Slavyanska Str.
www.mi.government.bg*

Macro **Bulletin**

A red line graph with an upward-pointing arrow, symbolizing economic growth.

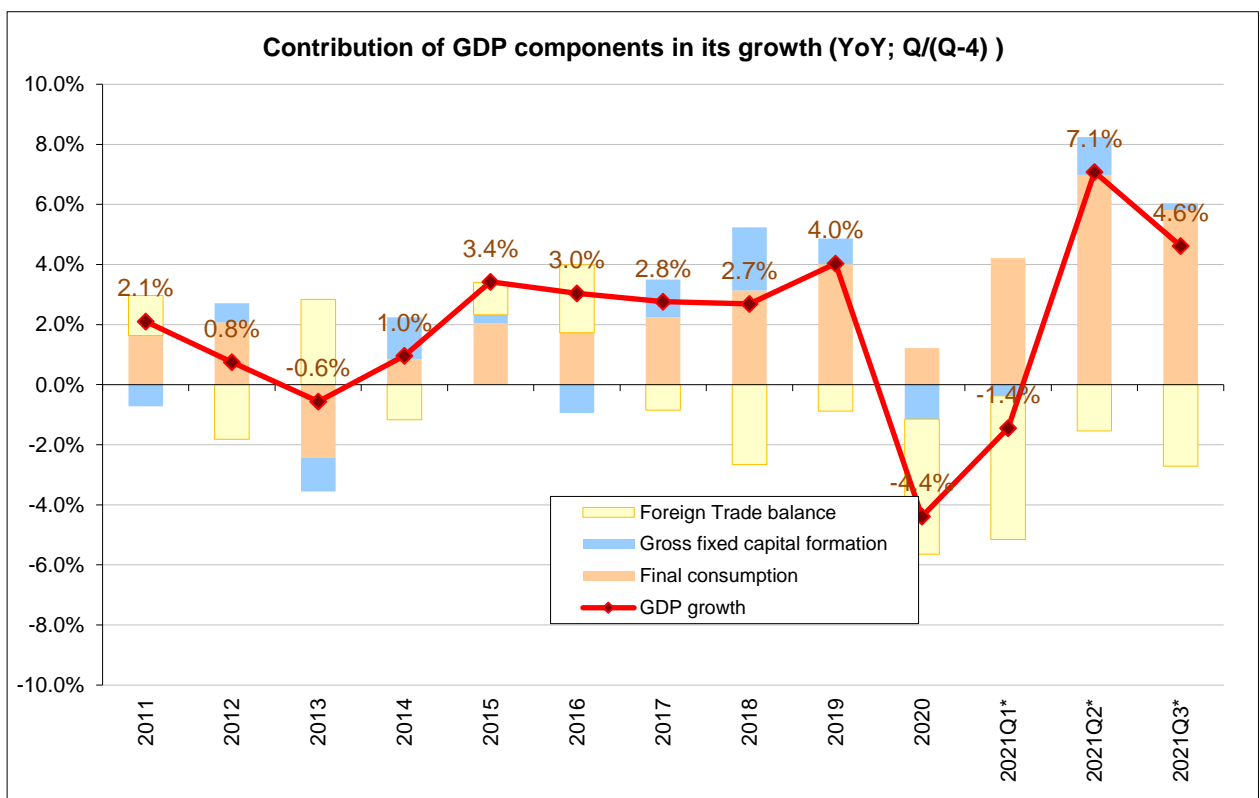
MAIN MACROECONOMIC INDICATORS

January 2022



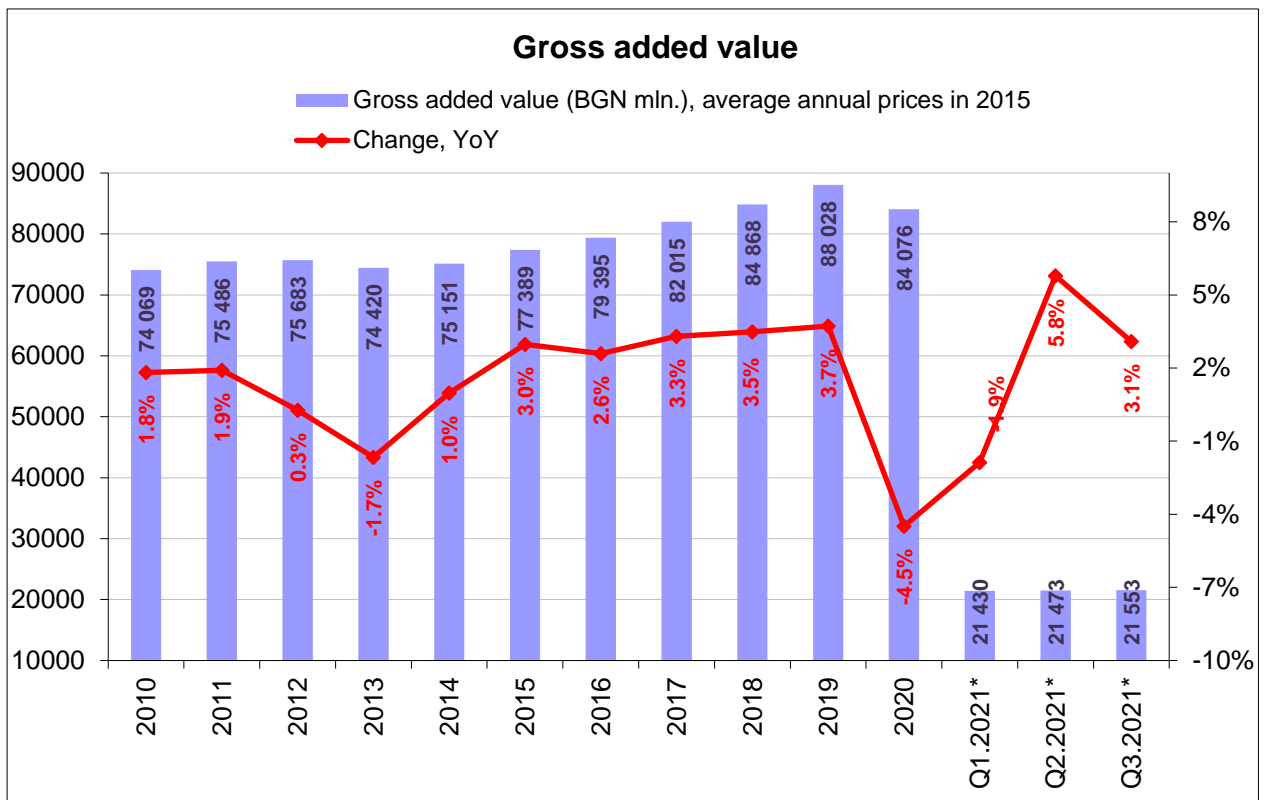
According to NSI data, in 2019, GDP of Bulgaria has grown by 4.0% compared to the previous year and as a result of COVID-19 crisis GDP indicated a fall in 2020 by 4.4% on yearly basis.

Source: NSI (*preliminary data)



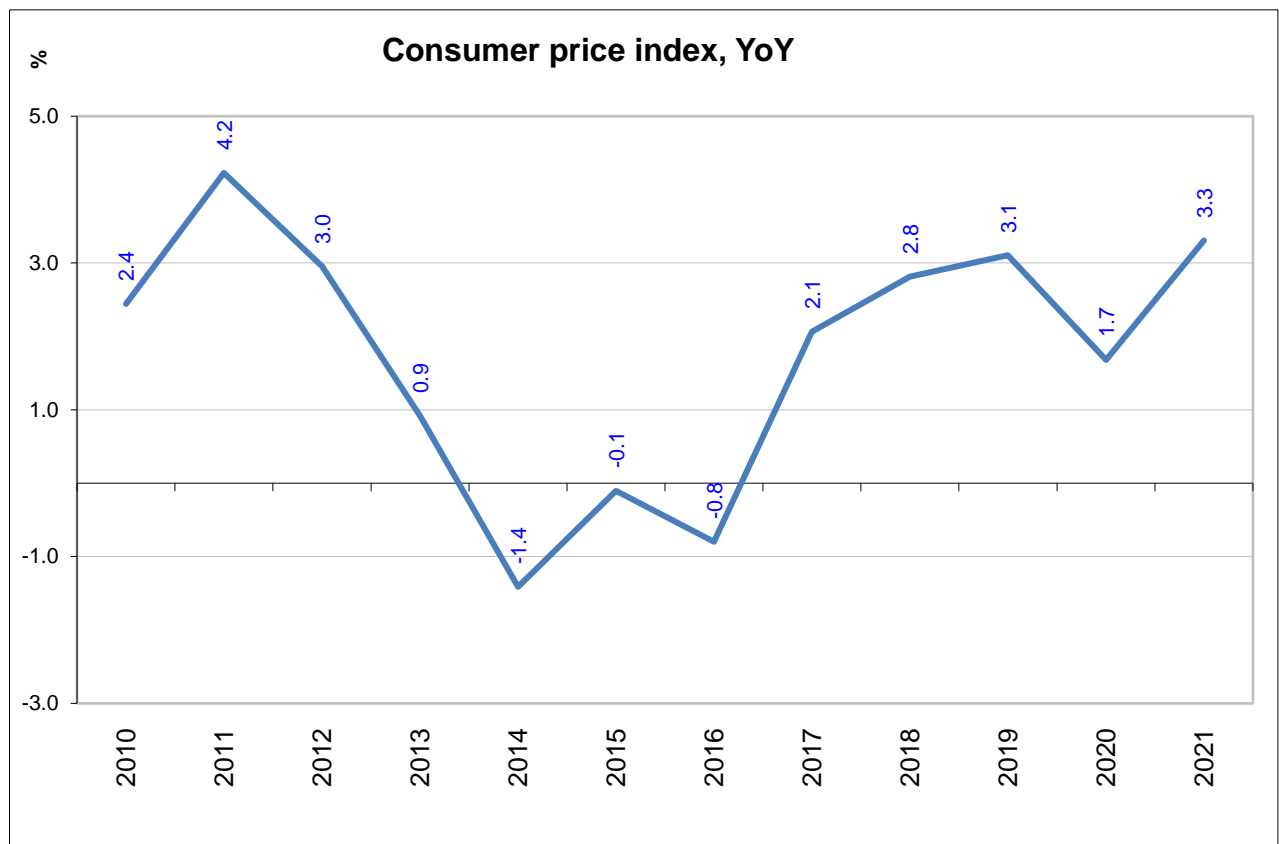
Since 2014 Final consumption is the main factor for GDP growth. In the first quarter of 2021 a positive impact on GDP growth also has Gross fixed capital formation, while trade balance had a negative impact.

Source: NSI (*preliminary data; on 2015 prices)



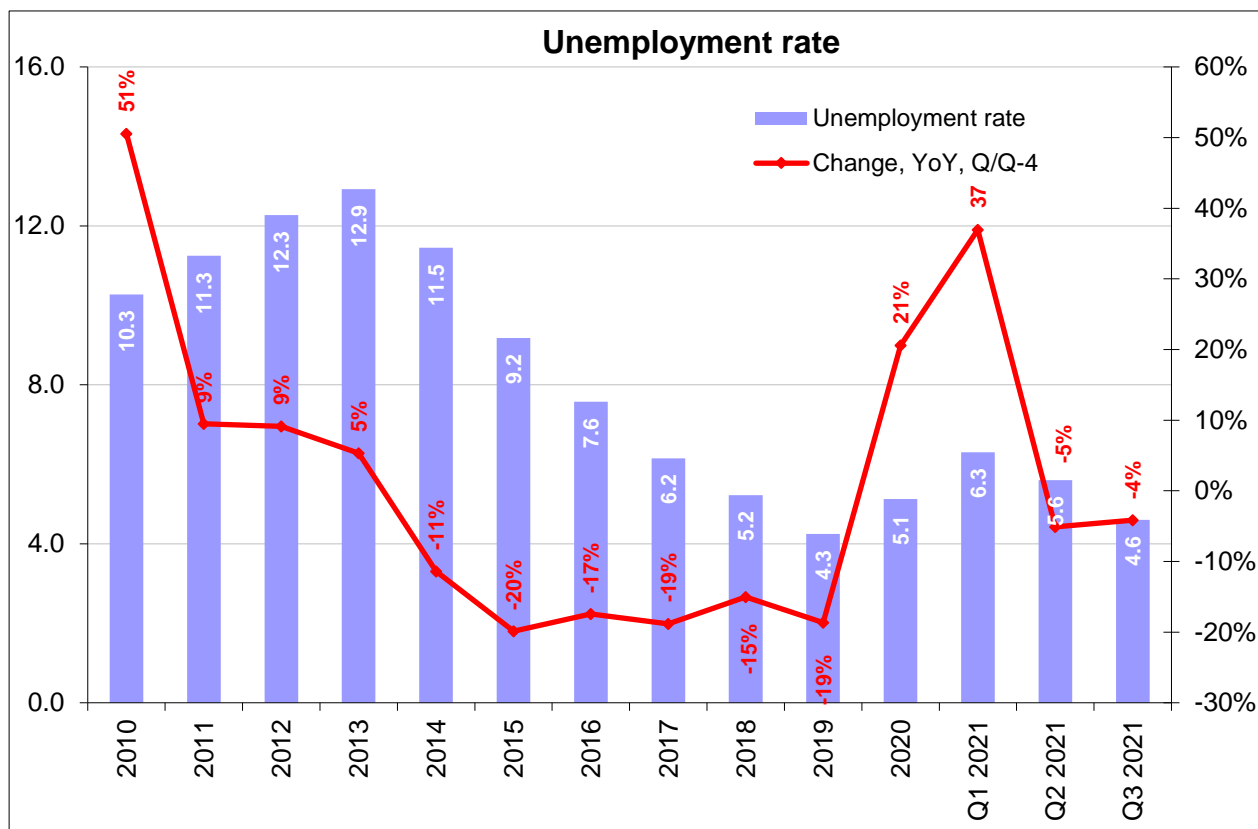
According to NSI data in 2020 gross value added is BGN 84 076 million.

Source: NSI (*preliminary data)



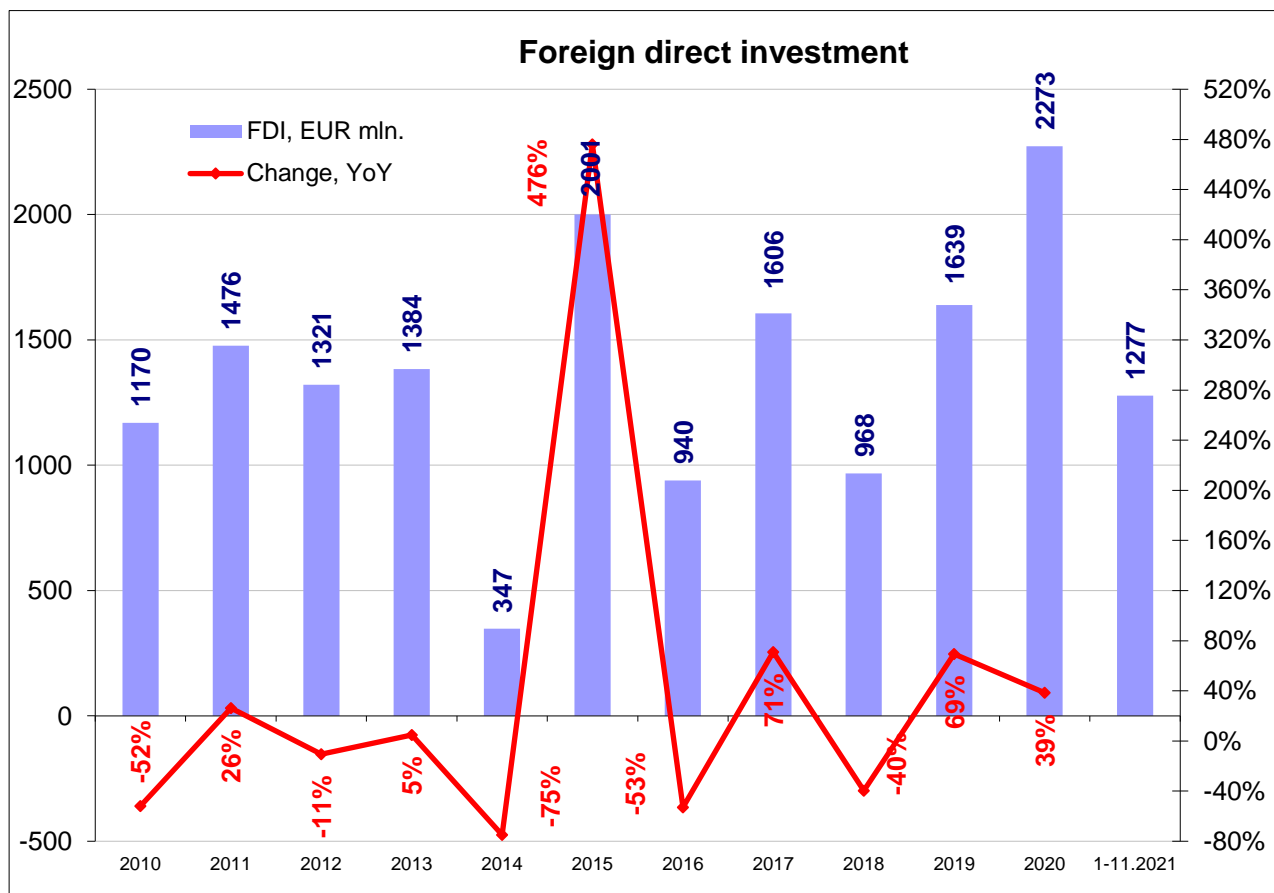
In 2020 average change of consumer price index is 1.7% on yearly basis and in 2021 with 3.3%.

Source: NSI



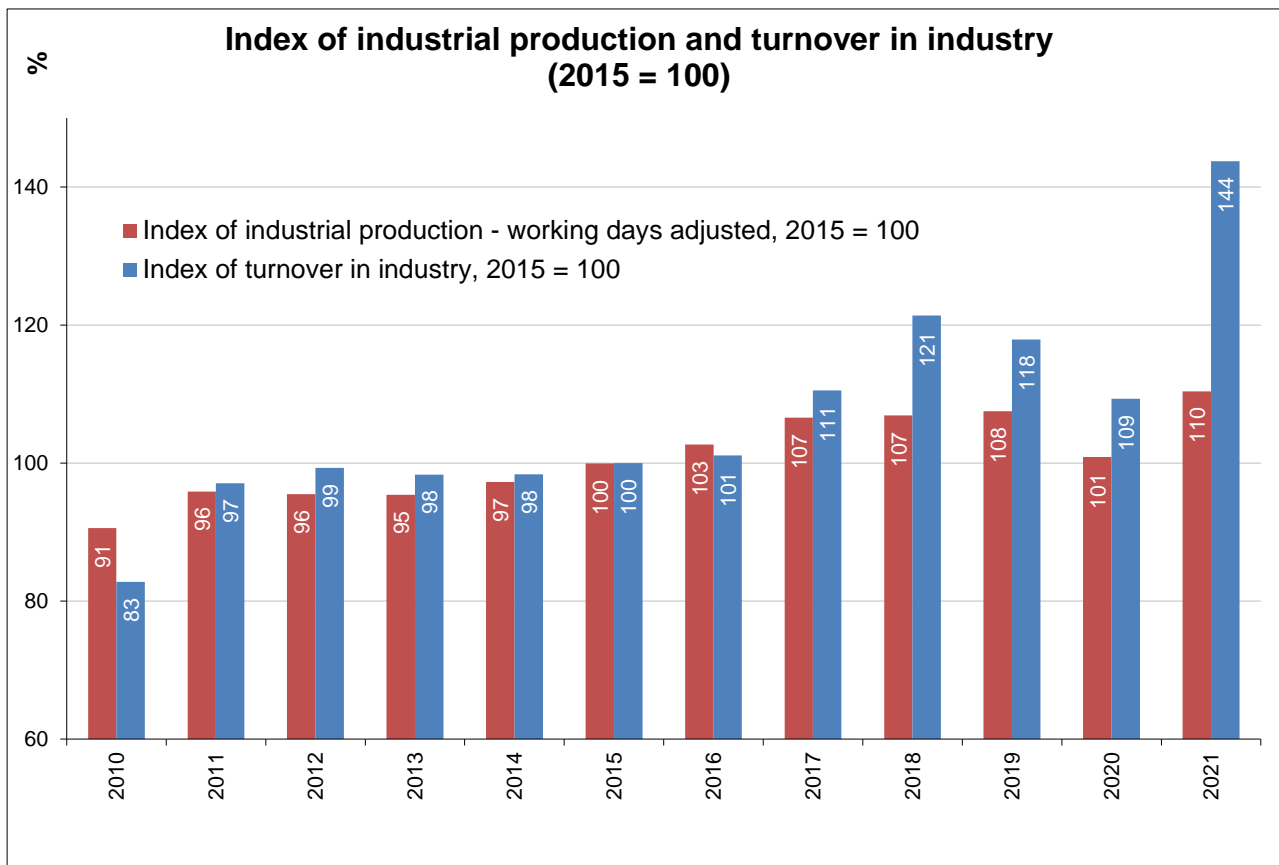
The unemployment rate in 2020 amounted 5.1% and increased by 21% according to the previous year.

Source: NSI



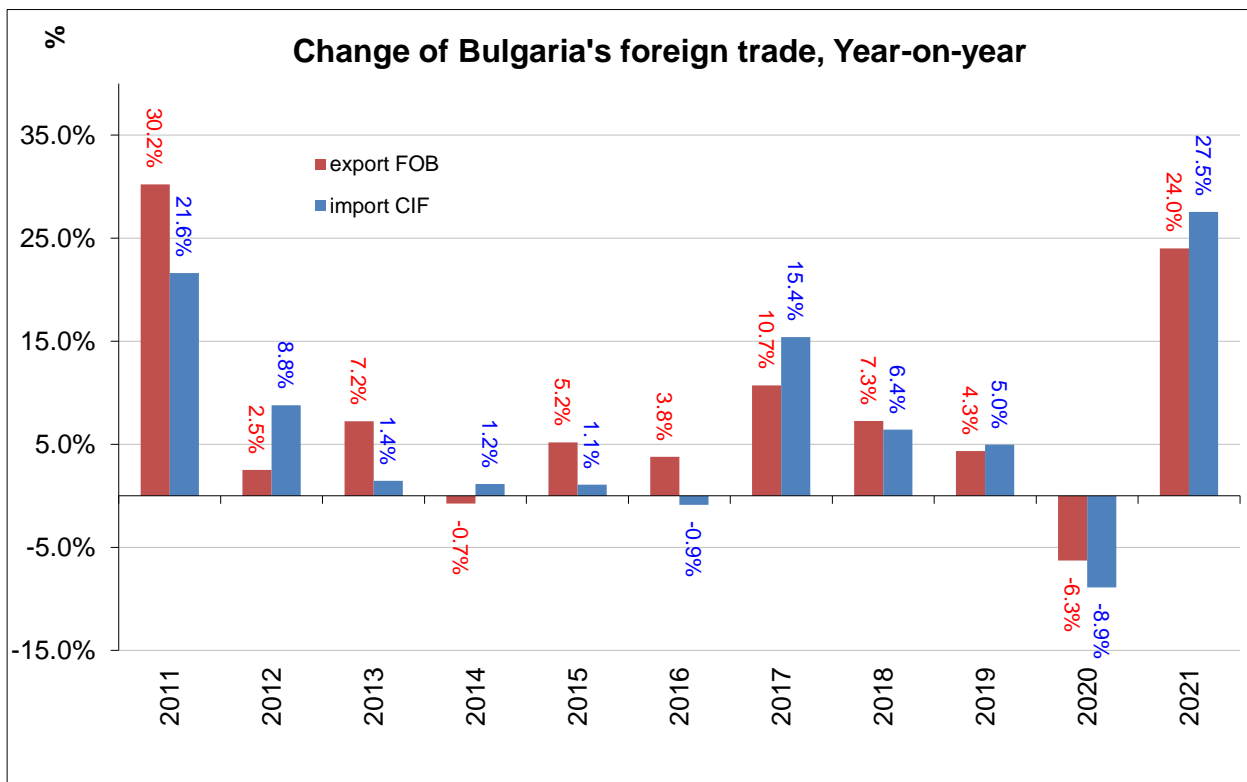
According to the Bulgarian National Bank, in 2019 the country received EUR 1 639 million FDI and in 2020 EUR 2 273 million FDI inflows was indicated.

Source: BNB



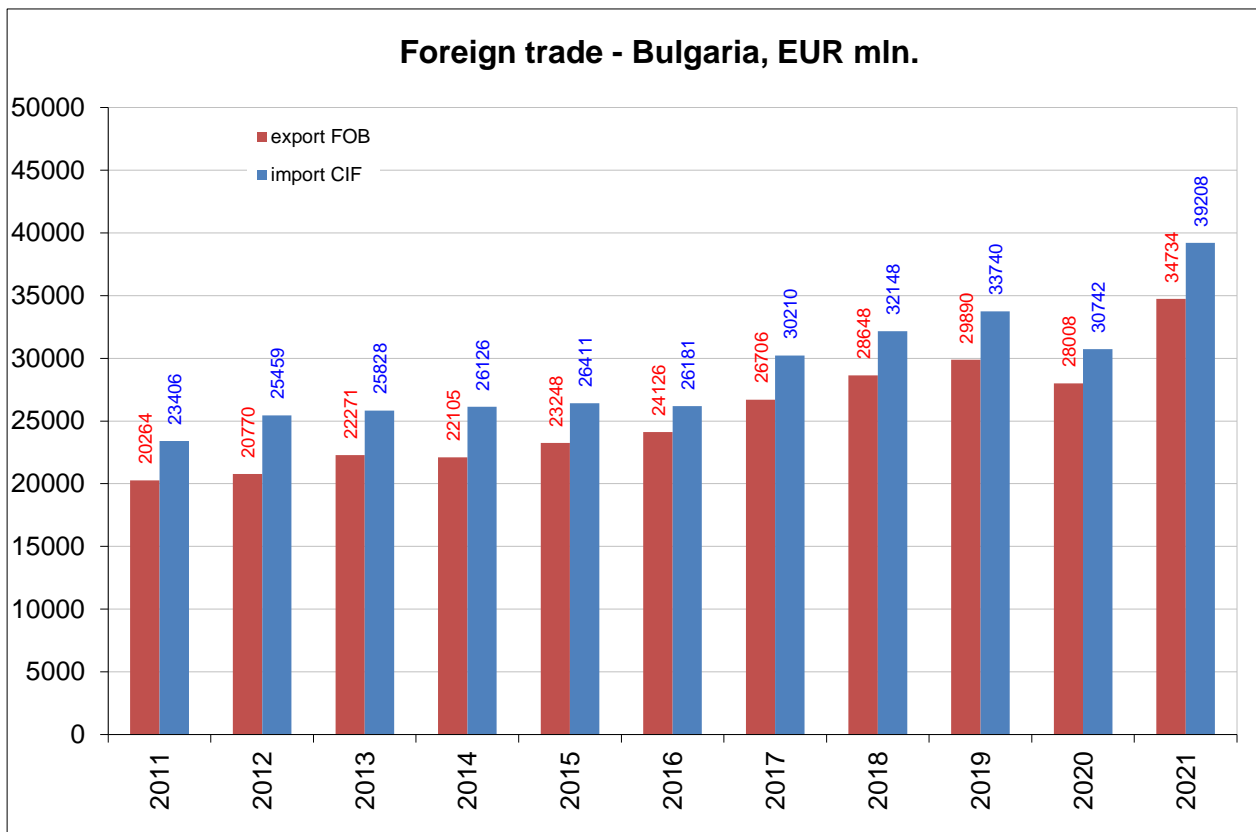
Average index of industrial production in 2020 is 101% (at base on 2015), while the index of industry turnover 109% (at base 2015). An average level in 2021 of industrial production index is 110% (at base 2015) and turnover in industry is 144% at base 2015.

Source: NSI



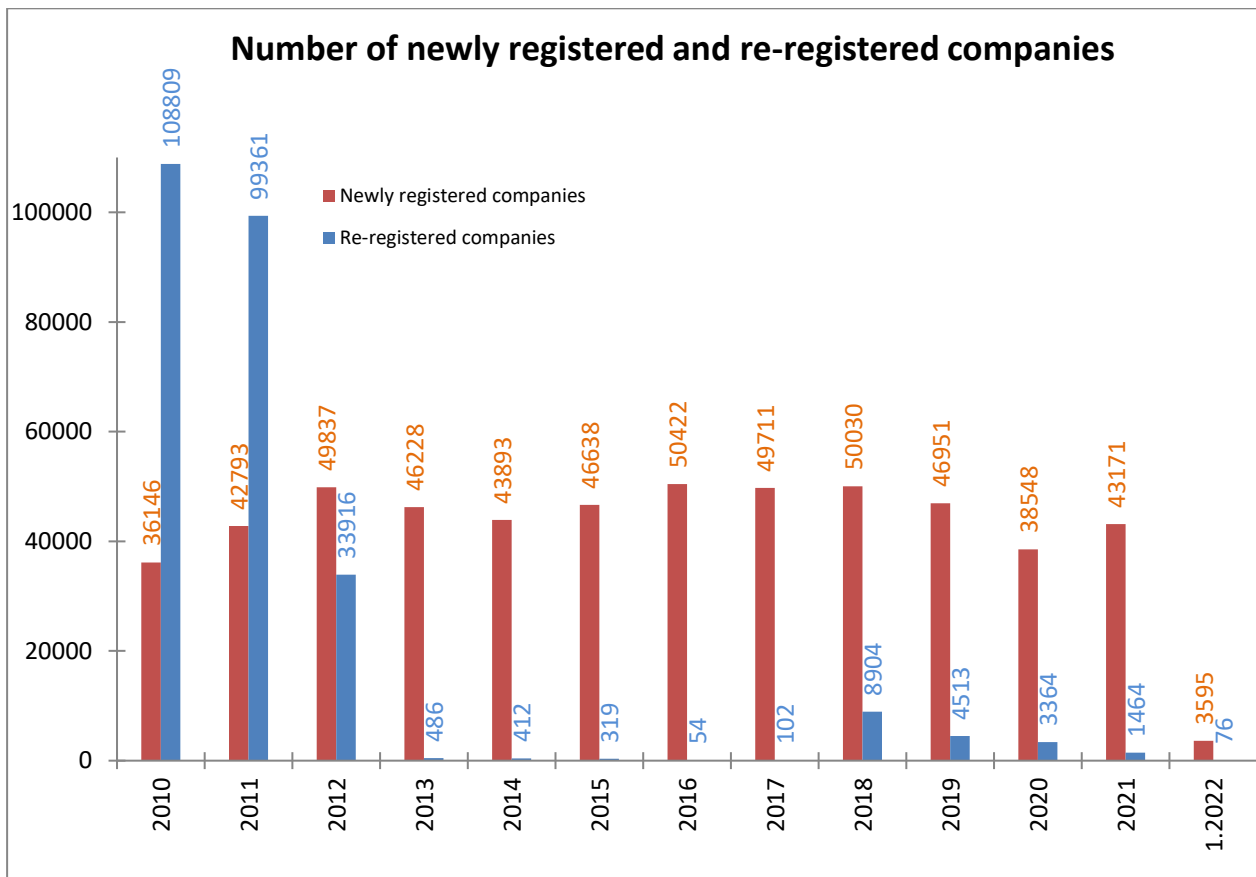
In 2020 exports decreased by 6.3% and imports by 8.9% on year-on-year basis. In 2021 exports increased by 24.0% and imports by 27.5% on year-on-year basis.

Source: NSI



In 2021 the exports amounted EUR 34.7 billion, while imports EUR 39.2 billion.

Source: NSI



In 2021 were registered 43 171 new companies and 1 464 were re-registered.

Source: Registry Agency

Main macroeconomic indicators

	Measurement unit	2016	2017	2018	2019	2020	2021	
Real sector								
Gross domestic product								
Gross domestic product	(million BGN)	95 390	102 741	109 964	120 395	119 951	Q1-Q3	94 326
Gross domestic product	%, YoY	3.0	2.8	2.7	4.0	- 4.4	Q3	3.9
Final consumption	(million BGN)	72 629	77 961	83 843	91 228	93 791	Q1-Q3	74 457
Gross capital formation	(million BGN)	18 081	20 349	23 328	25 280	24 398	Q1-Q3	17 495
Exports of goods and services	(million BGN)	60 926	68 831	72 242	76 974	66 361	Q1-Q3	60 989
Imports of goods and services	(million BGN)	56 245	64 400	69 449	73 087	64 599	Q1-Q3	58 614
Consumer price index								
period over period change	%	0.1	2.8	2.7	3.8	0.1	XII	0.9
average annual change	%	- 0.8	2.1	2.8	3.1	1.7	XII	3.3
Unemployment								
At the end of the period (EA data)	%	8.0	7.1	6.1	5.9	6.7	XII	4.8
Industry								
Industrial production index	%, YoY	2.7	3.4	0.3	0.5	- 5.9	XI	15.0
Producers' price index	%, YoY	- 3.1	5.0	4.0	3.1	- 1.9	XII	1.7
External sector								
Balance of Payments								
Current account	(million EUR)	1 492.6	1 736.0	531.6	1 147.8	- 161.2	XI	- 477.3
Trade balance	(million EUR)	- 992.4	- 773.2	-2 706.3	-2 908.3	-1 945.4	XI	-2 802.9
Exports, FOB	(million EUR)	23 100.1	26 947.6	27 741.7	29 119.4	27 271.7	XI	31 156.7
Imports, FOB	(million EUR)	24 092.5	27 720.9	30 448.0	32 027.7	29 217.1	XI	33 959.6
Foreign direct investment	(million EUR)	939.8	1 605.6	967.5	1 639.4	2 272.8	XI	1 277.1
Current account	% of GDP	3.1	3.3	0.9	1.9	- 0.3	XI	- 0.7
Trade balance	% of GDP	- 2.0	- 1.5	- 4.8	- 4.7	- 3.2	XI	- 4.3
Foreign direct investment	% of GDP	1.9	3.1	1.7	2.7	3.7	XI	1.9
Public finance								
Budget								
Budget deficit(-) / surplus(+)	(million BGN)	303.3	1 666.7	1 899.3	2 551.2	-4 779.8	Q3	1 068.6
Budget deficit(-) / surplus(+)	% of GDP	0.3	1.6	1.7	2.1	- 4.0	Q3	0.8
Government and government guaranteed debt								
State debt (Maastricht debt)	(million BGN)	27 749.1	25 782.6	24 305.2	24 084.6	29 602.2	Q3	30 947.6
State debt (Maastricht debt)	% of GDP	29.1	25.1	22.1	20.0	24.7	Q3	24.1

Source: BNB