



**REPUBLIC OF BULGARIA**  
Ministry of Economy and Industry

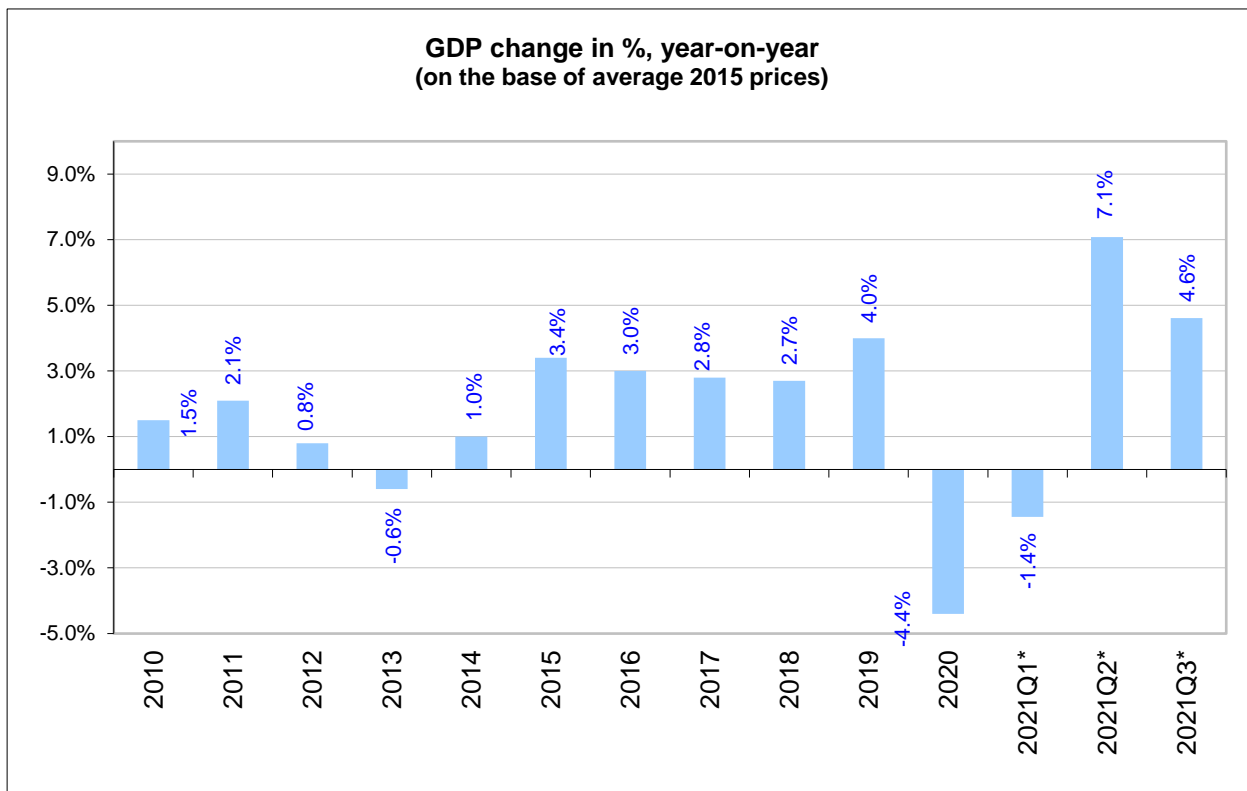
*Sofia, 8, Slavyanska Str.  
[www.mi.government.bg](http://www.mi.government.bg)*

# *Macro* **Bulletin**

A red line graph with an upward-pointing arrow, symbolizing economic growth.

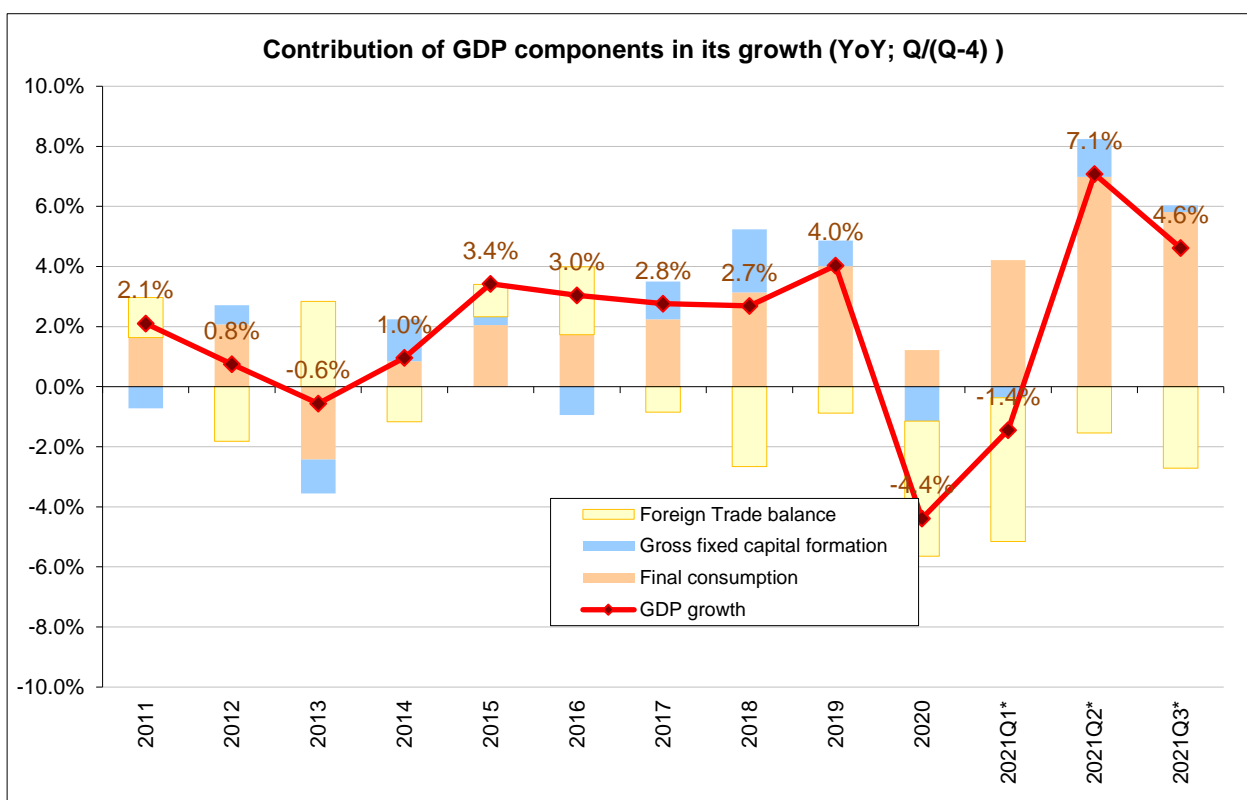
## **MAIN MACROECONOMIC INDICATORS**

*February 2022*



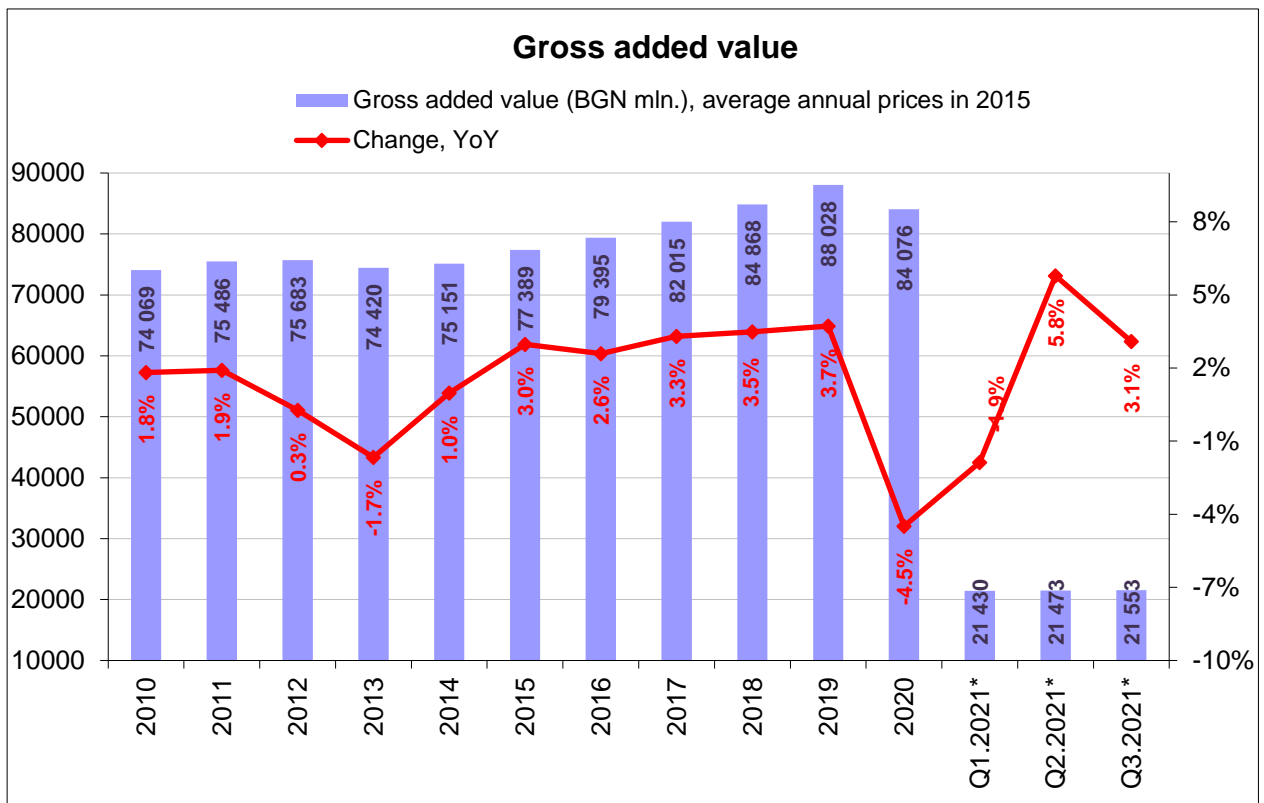
According to NSI data, in 2019, GDP of Bulgaria has grown by 4.0% compared to the previous year and as a result of COVID-19 crisis GDP indicated a fall in 2020 by 4.4% on yearly basis.

Source: NSI (\*preliminary data)



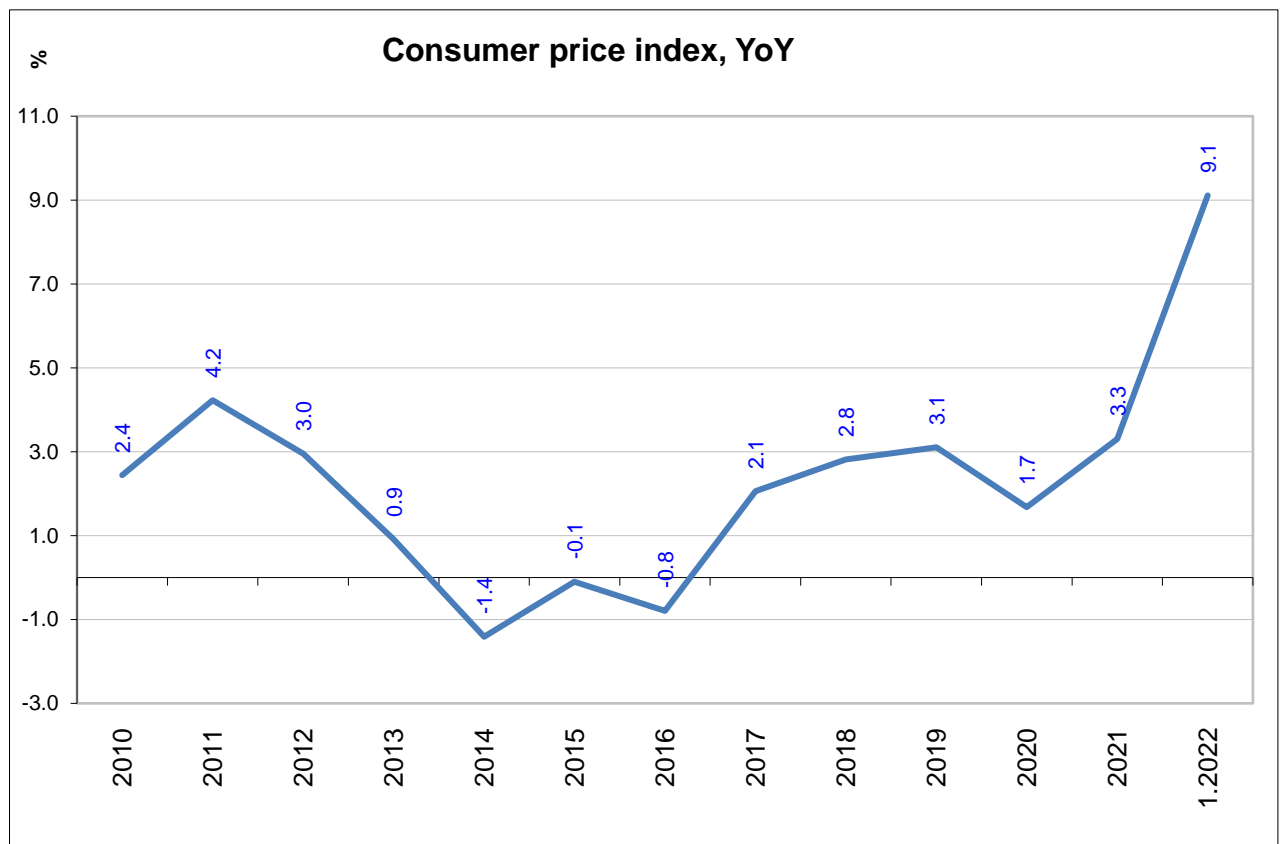
Since 2014 Final consumption is the main factor for GDP growth. In the first quarter of 2021 a positive impact on GDP growth also has Gross fixed capital formation, while trade balance had a negative impact.

Source: NSI (\*preliminary data; on 2015 prices)



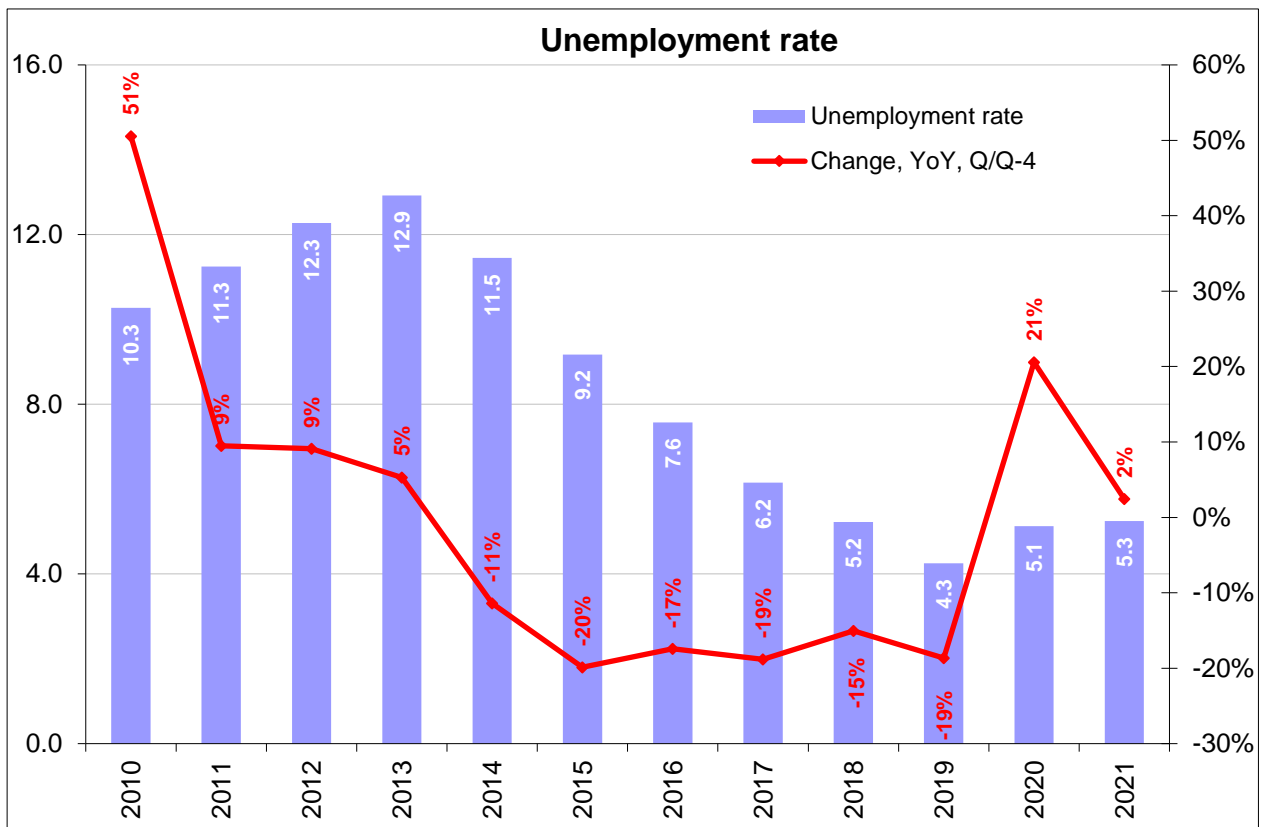
According to NSI data in 2020 gross value added is BGN 84 076 million.

Source: NSI (\*preliminary data)



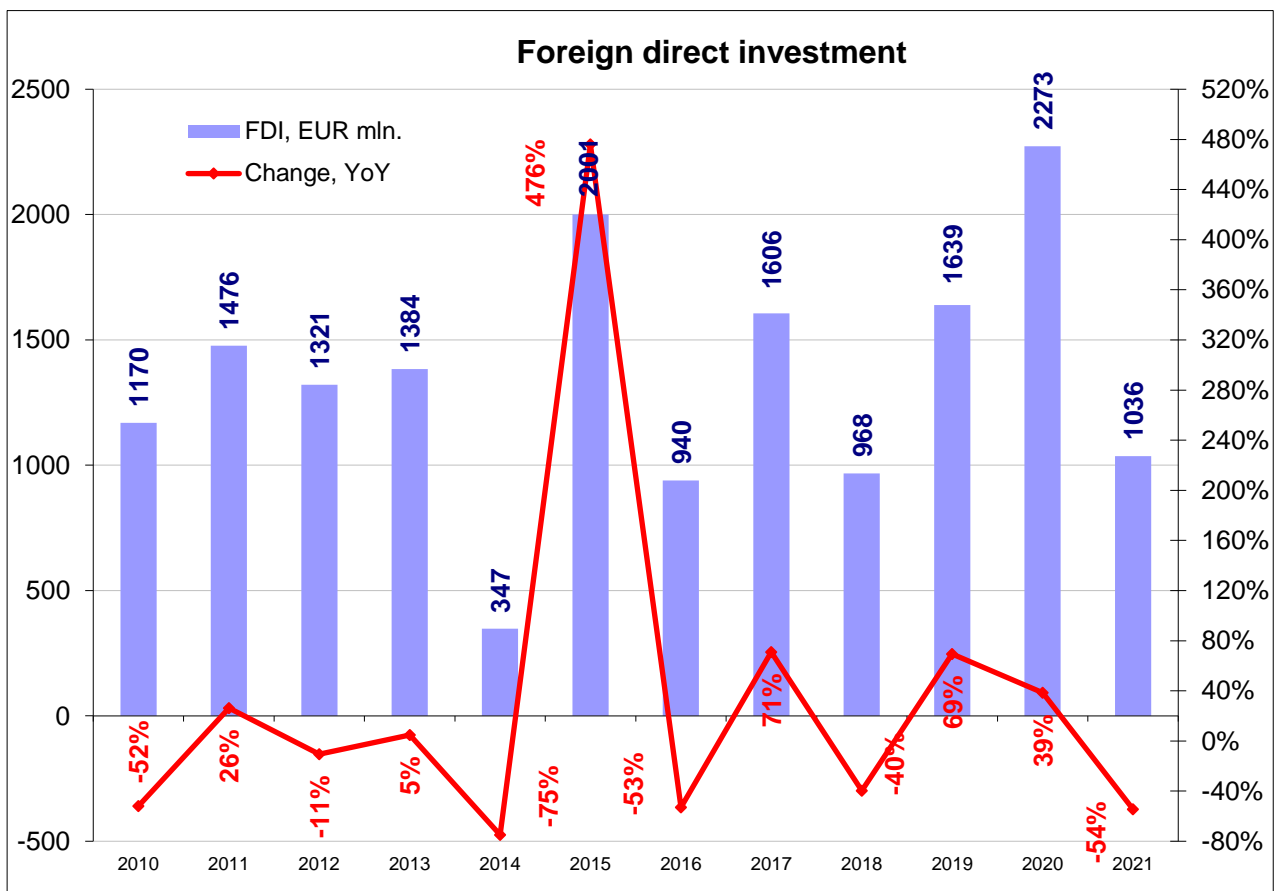
In 2020 average change of consumer price index is 1.7% on yearly basis and in 2021 with 3.3%.

Source: NSI



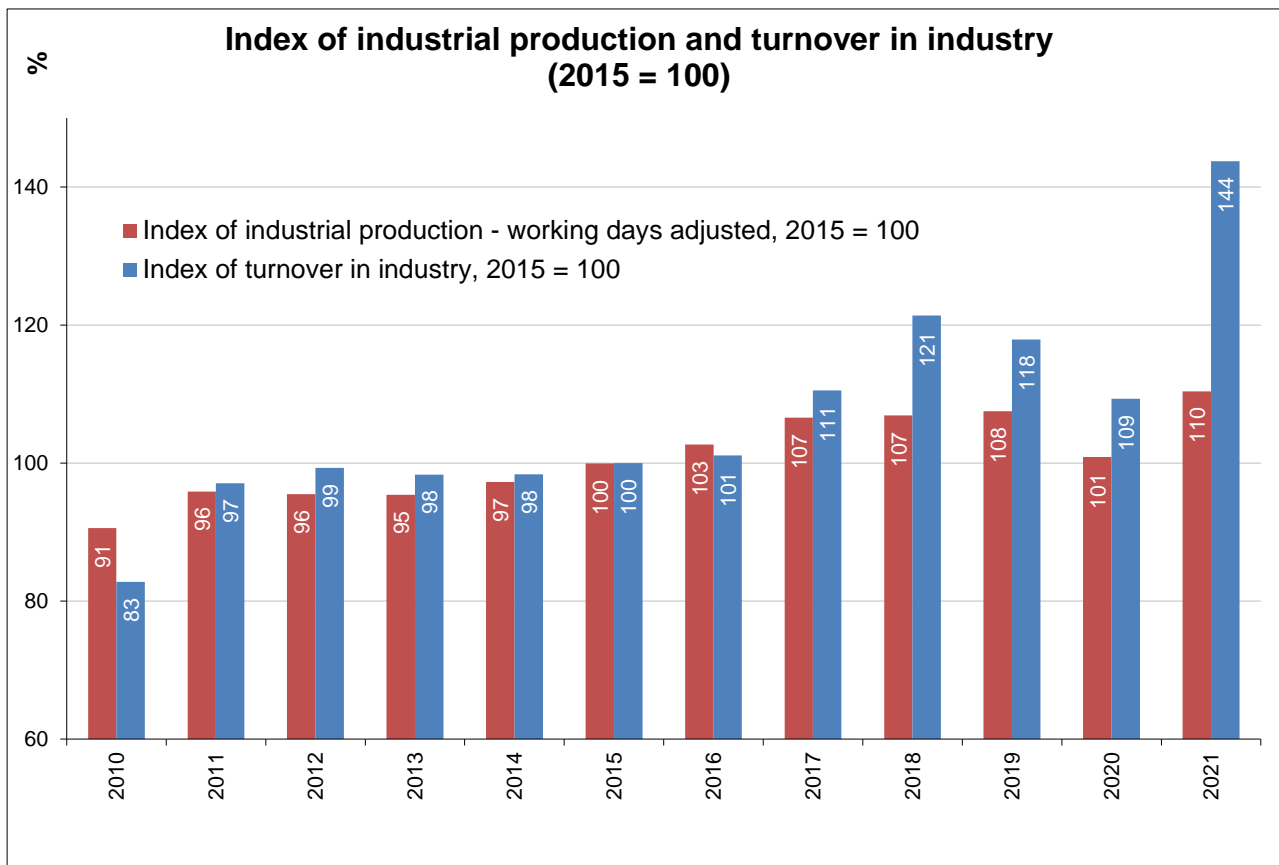
The unemployment rate in 2020 amounted 5.1% and increased by 21% according to the previous year.

Source: NSI



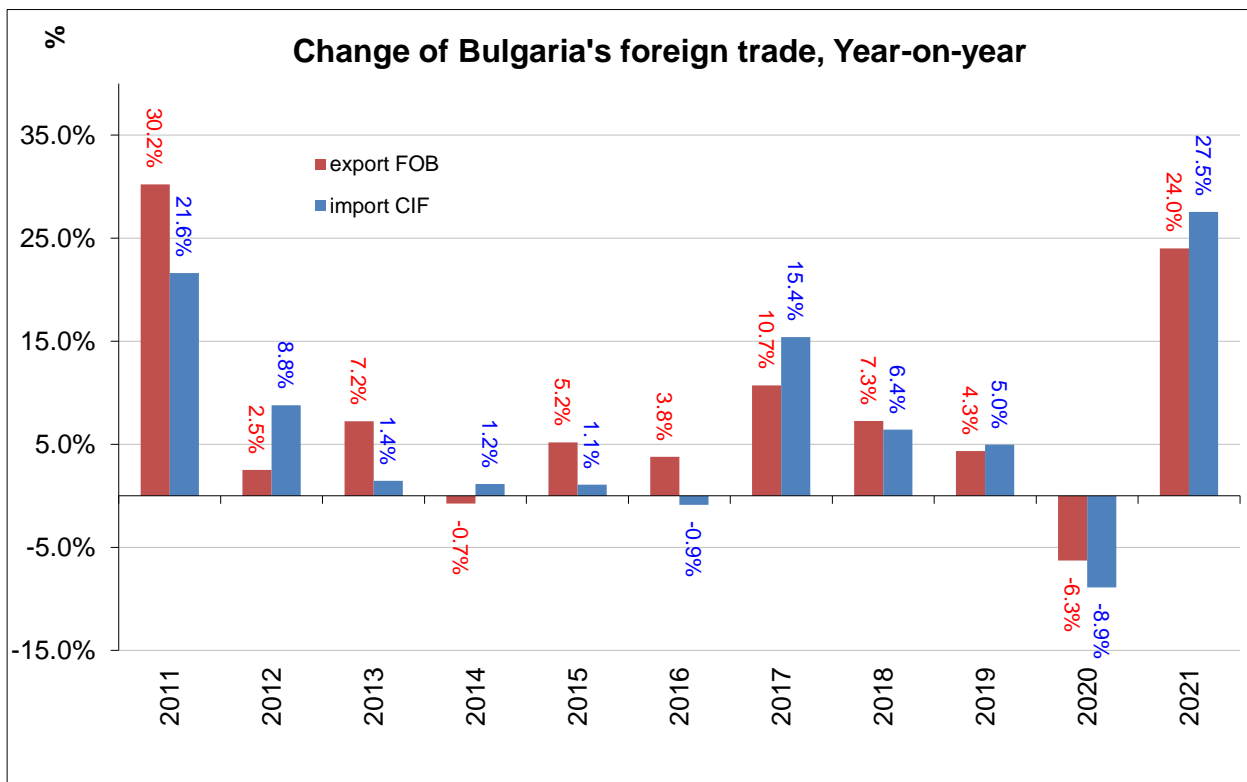
According to the Bulgarian National Bank, in 2020 the country received EUR 2 273 million FDI and in 2021 EUR 1 036 million FDI inflows was indicated.

Source: BNB



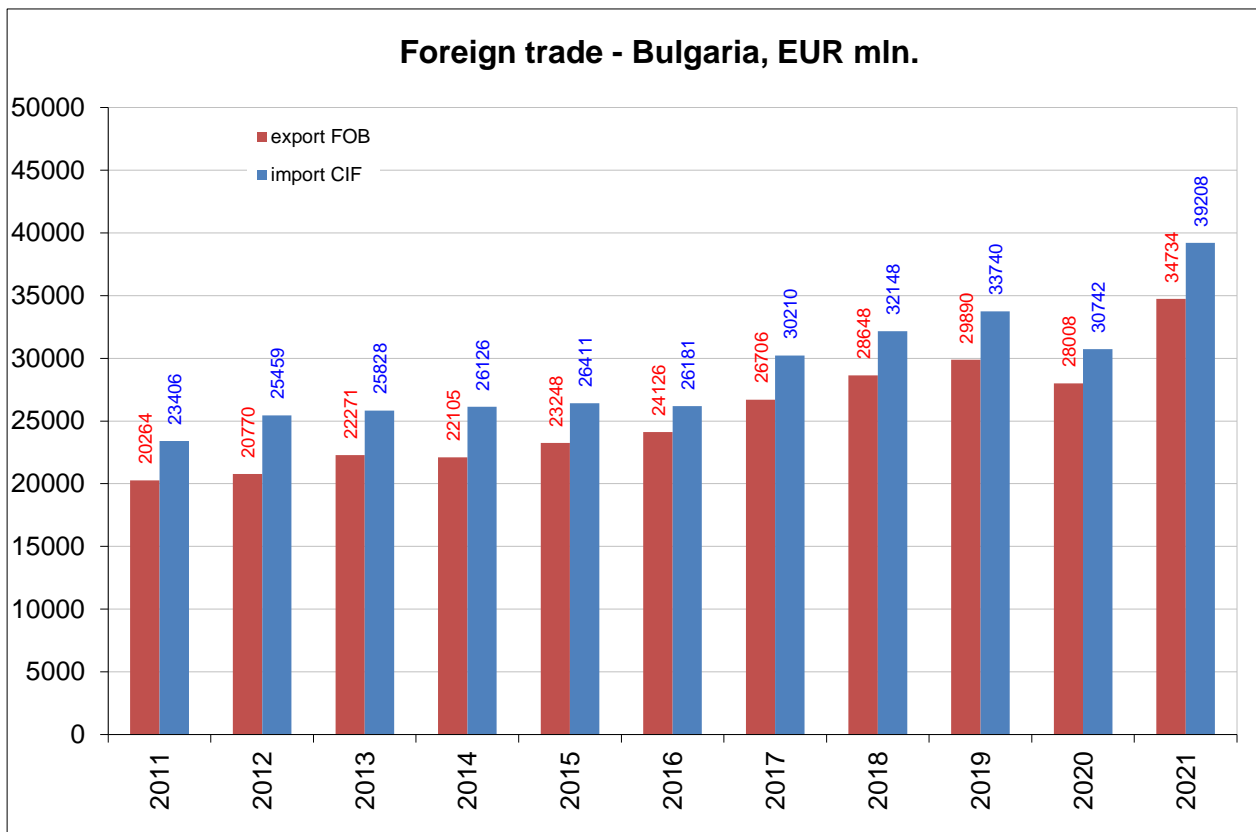
Average index of industrial production in 2020 is 101% (at base on 2015), while the index of industry turnover 109% (at base 2015). An average level in 2021 of industrial production index is 110% (at base 2015) and turnover in industry is 144% at base 2015.

Source: NSI



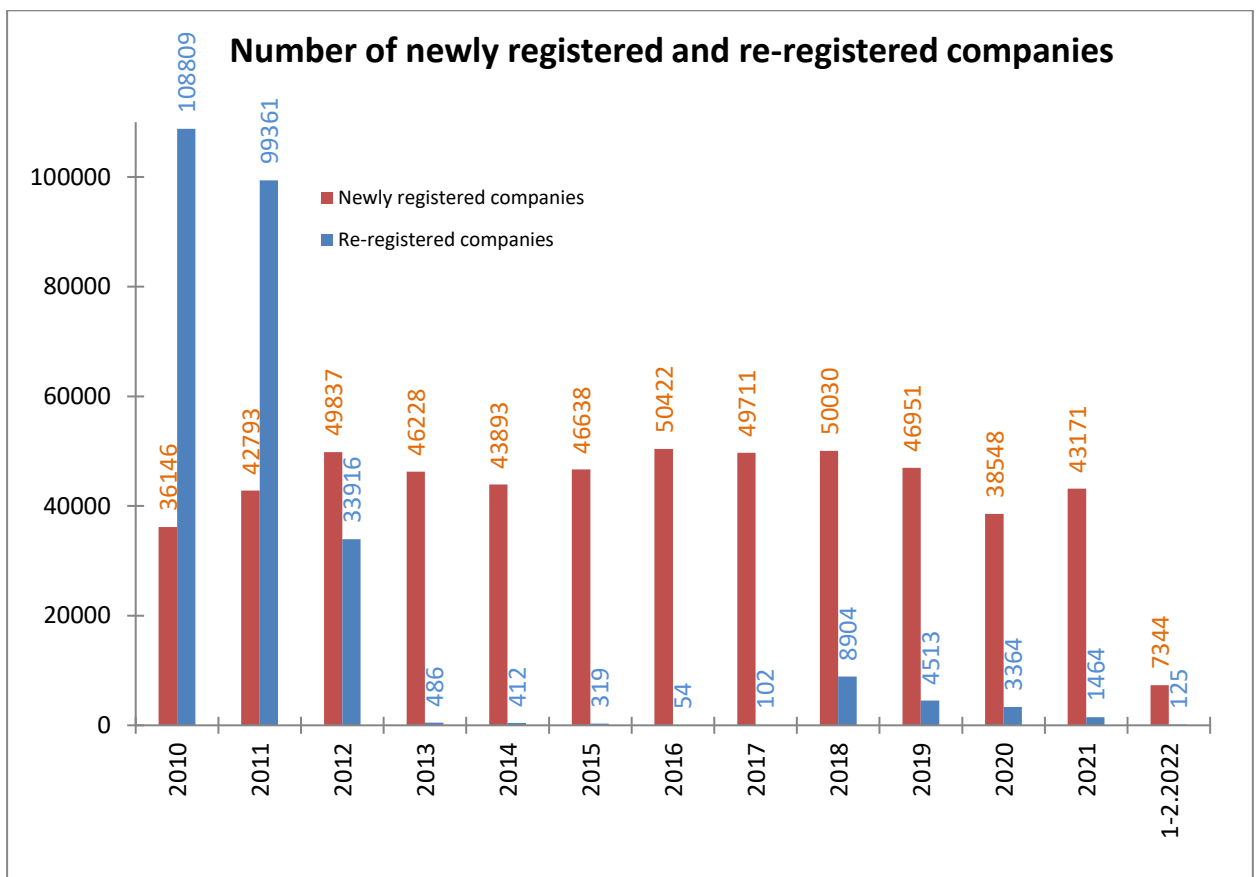
In 2020 exports decreased by 6.3% and imports by 8.9% on year-on-year basis. In 2021 exports increased by 24.0% and imports by 27.5% on year-on-year basis.

Source: NSI



In 2021 the exports amounted EUR 34.7 billion, while imports EUR 39.2 billion.

Source: NSI



In 2021 were registered 43 171 new companies and 1 464 were re-registered.

Source: Registry Agency

## Main macroeconomic indicators

	Measurement unit	2017	2018	2019	2020	2021	2022	
<b>Real sector</b>								
<b>Gross domestic product</b>								
Gross domestic product	(million BGN)	102 741	109 964	120 395	119 951	94 326 (Q1-Q3)	-	-
Gross domestic product	%, YoY	2.8	2.7	4.0	- 4.4	3.9 (Q3)	-	-
Final consumption	(million BGN)	77 961	83 843	91 228	93 791	74 457 (Q1-Q3)	-	-
Gross capital formation	(million BGN)	20 349	23 328	25 280	24 398	17 495 (Q1-Q3)	-	-
Exports of goods and services	(million BGN)	68 831	72 242	76 974	66 361	60 989 (Q1-Q3)	-	-
Imports of goods and services	(million BGN)	64 400	69 449	73 087	64 599	58 614 (Q1-Q3)	-	-
<b>Consumer price index</b>								
period over period change	%	2.8	2.7	3.8	0.1	0.9	I	1.5
average annual change	%	2.1	2.8	3.1	1.7	3.3	I	4.1
<b>Unemployment</b>								
At the end of the period (EA data)	%	7.1	6.1	5.9	6.7	4.8	I	4.9
<b>Industry</b>								
Industrial production index	%, YoY	3.4	0.3	0.5	- 5.9	9.2	-	-
Producers' price index	%, YoY	5.0	4.0	3.1	- 1.9	15.3	I	3.2
<b>External sector</b>								
<b>Balance of Payments</b>								
Current account	(million EUR)	1 736.0	531.6	1 147.8	- 161.2	-1 380.7	-	-
Trade balance	(million EUR)	- 773.2	-2 706.3	-2 908.3	-1 945.4	-3 368.4	-	-
Exports, FOB	(million EUR)	26 947.6	27 741.7	29 119.4	27 271.7	34 205.4	-	-
Imports, FOB	(million EUR)	27 720.9	30 448.0	32 027.7	29 217.1	37 573.8	-	-
Foreign direct investment	(million EUR)	1 605.6	967.5	1 639.4	2 272.8	1 035.9	-	-
Current account	% of GDP	3.3	0.9	1.9	- 0.3	- 2.1	-	-
Trade balance	% of GDP	- 1.5	- 4.8	- 4.7	- 3.2	- 5.0	-	-
Foreign direct investment	% of GDP	3.1	1.7	2.7	3.7	1.5	-	-
<b>Public finance</b>								
<b>Budget</b>								
Budget deficit(-) / surplus(+)	(million BGN)	1 666.7	1 899.3	2 551.2	-4 779.8	1 068.6 (Q3)	-	-
Budget deficit(-) / surplus(+)	% of GDP	1.6	1.7	2.1	- 4.0	0.8 (Q3)	-	-
<b>Government and government guaranteed debt</b>								
State debt (Maastricht debt)	(million BGN)	25 782.6	24 305.2	24 084.6	29 602.2	30 947.6 (Q3)	-	-
State debt (Maastricht debt)	% of GDP	25.1	22.1	20.0	24.7	24.1 (Q3)	-	-

Source: BNB