



**REPUBLIC OF BULGARIA**  
Ministry of Economy

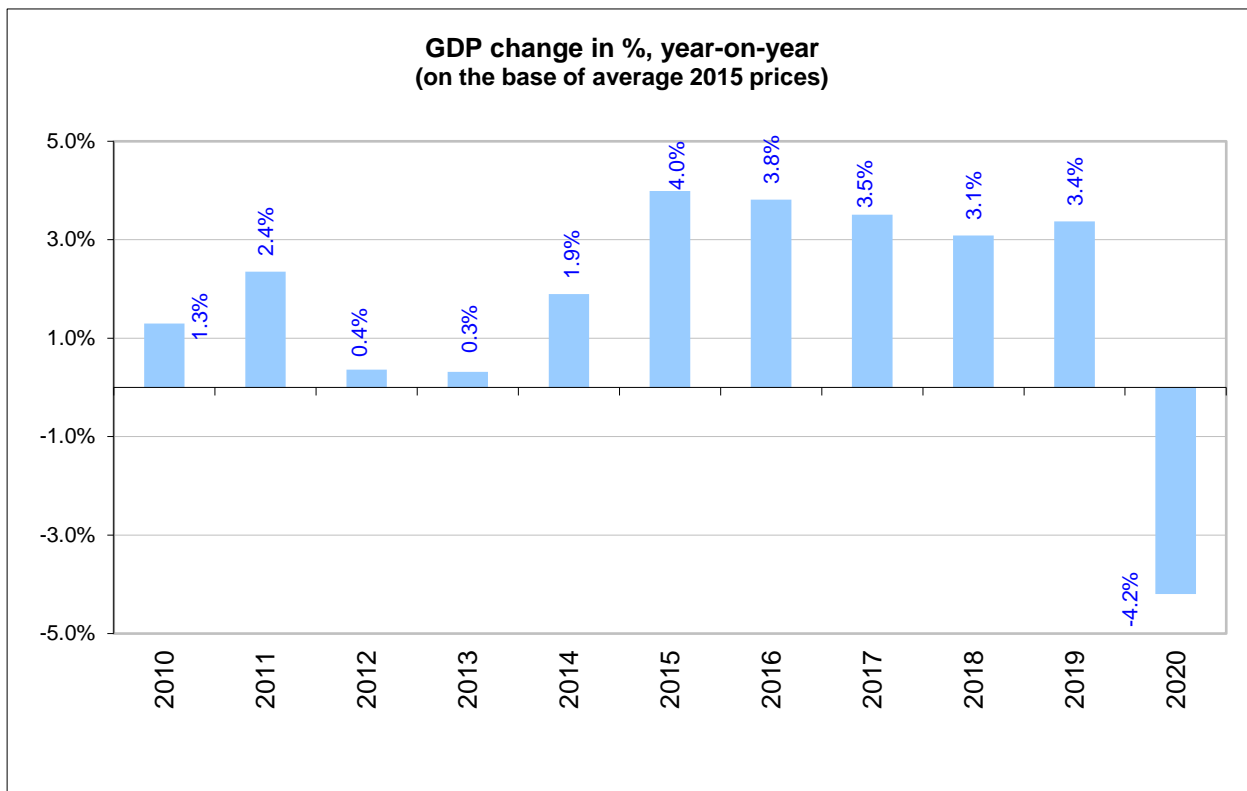
*Sofia, 8, Slavyanska Str.  
[www.mi.government.bg](http://www.mi.government.bg)*

# *Macro* **Bulletin**

A red line graph with an upward-pointing arrow, symbolizing economic growth, positioned above the word 'Bulletin'.

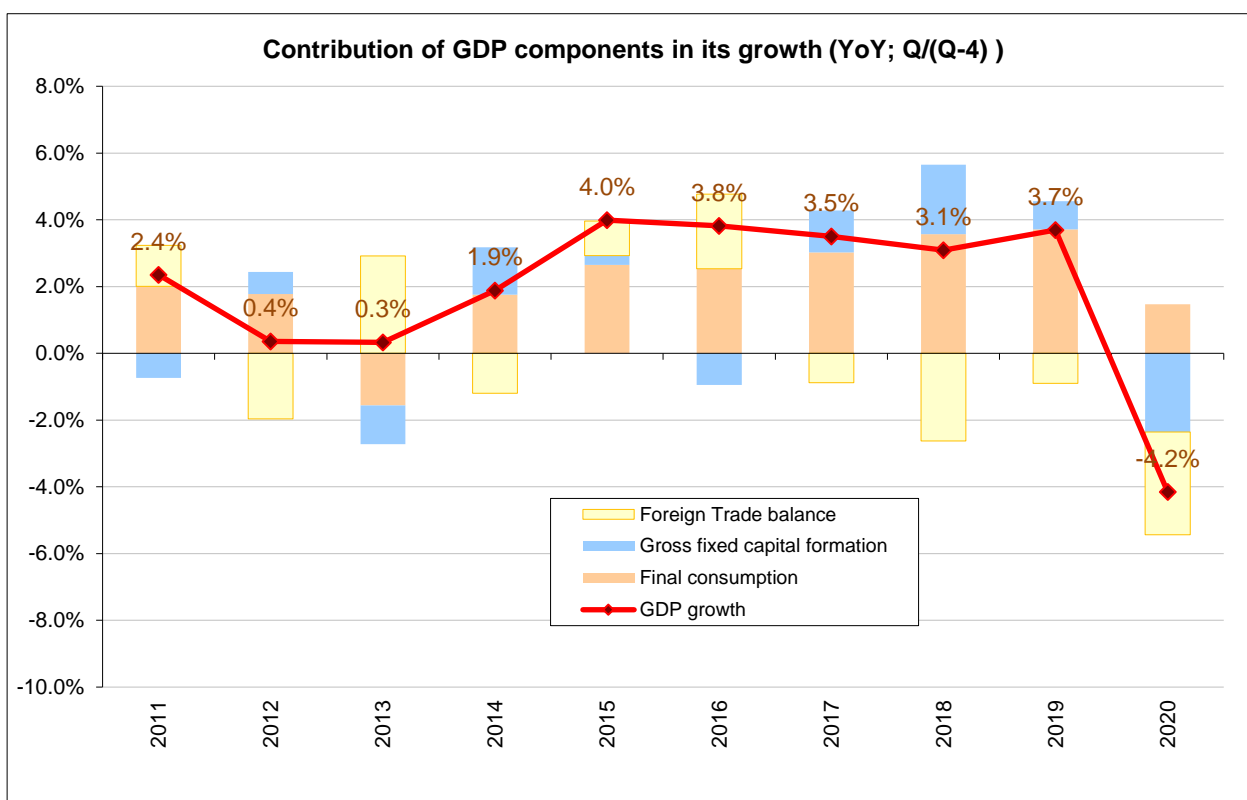
## **MAIN MACROECONOMIC INDICATORS**

**March 2021**



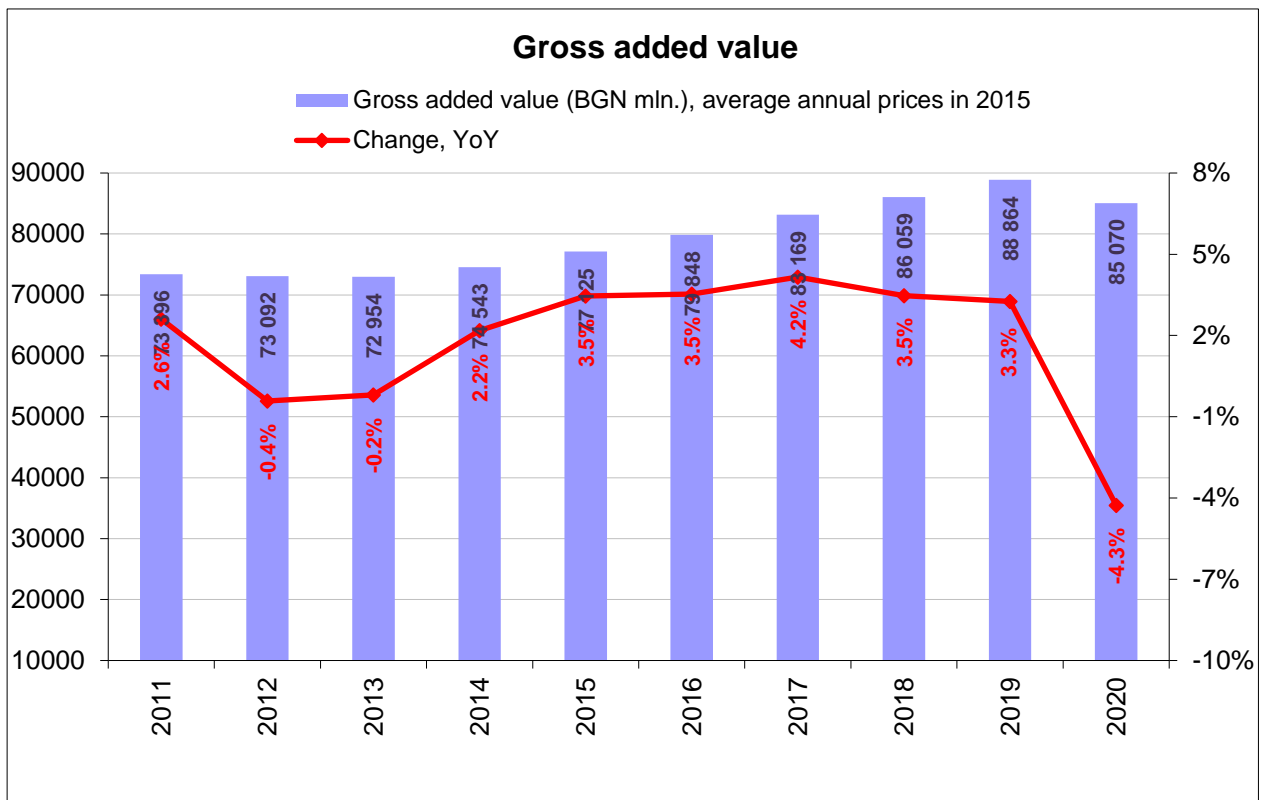
According to NSI data, in 2019, GDP of Bulgaria has grown by 3.4% compared to the previous year and as a result of COVID-19 crisis GDP indicated a fall in 2020 by 4.2% on yearly basis.

Source: NSI



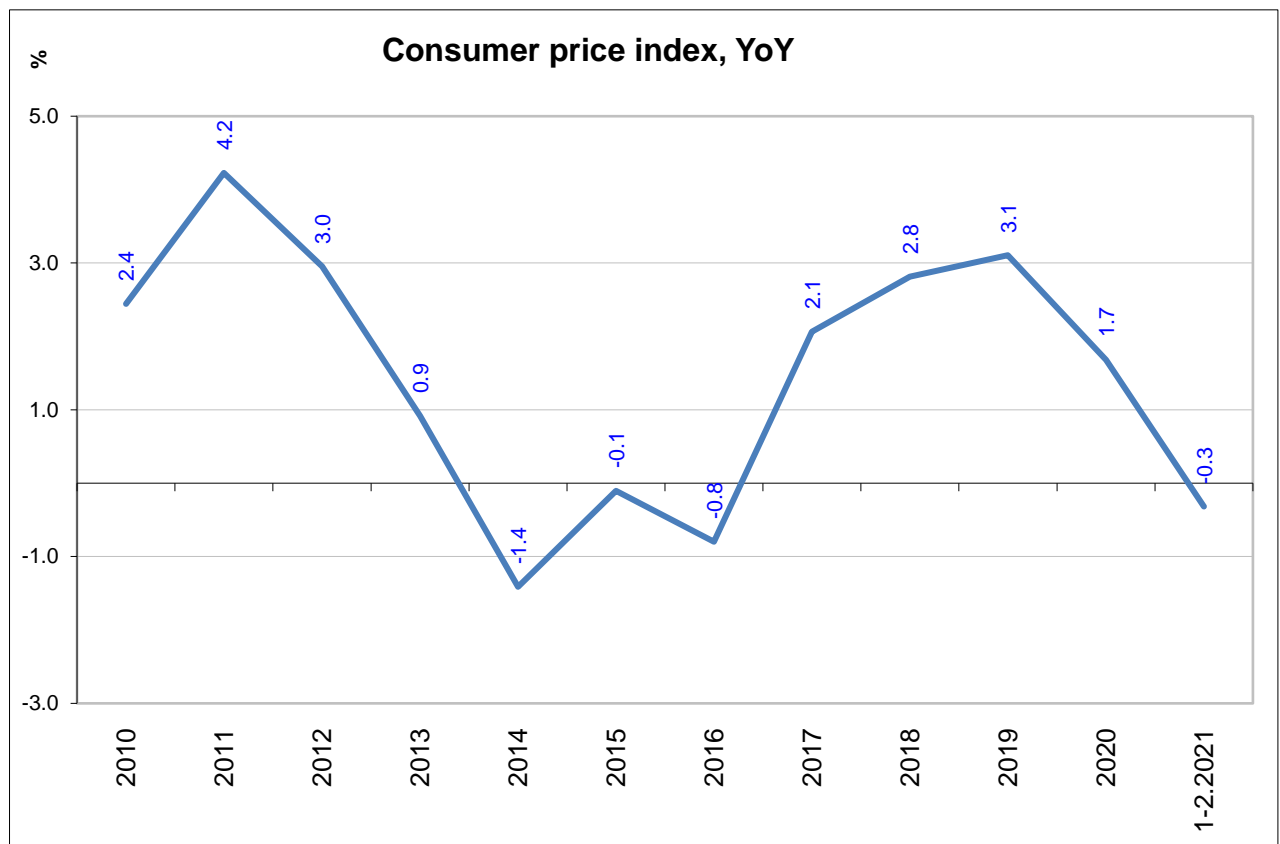
Since 2011 Final consumption is the main factor for GDP growth. In 2020 a positive impact on GDP growth has the also the Final consumption, while the trade balance and Gross fixed capital formation had a negative impact.

Source: NSI (on 2015 prices)



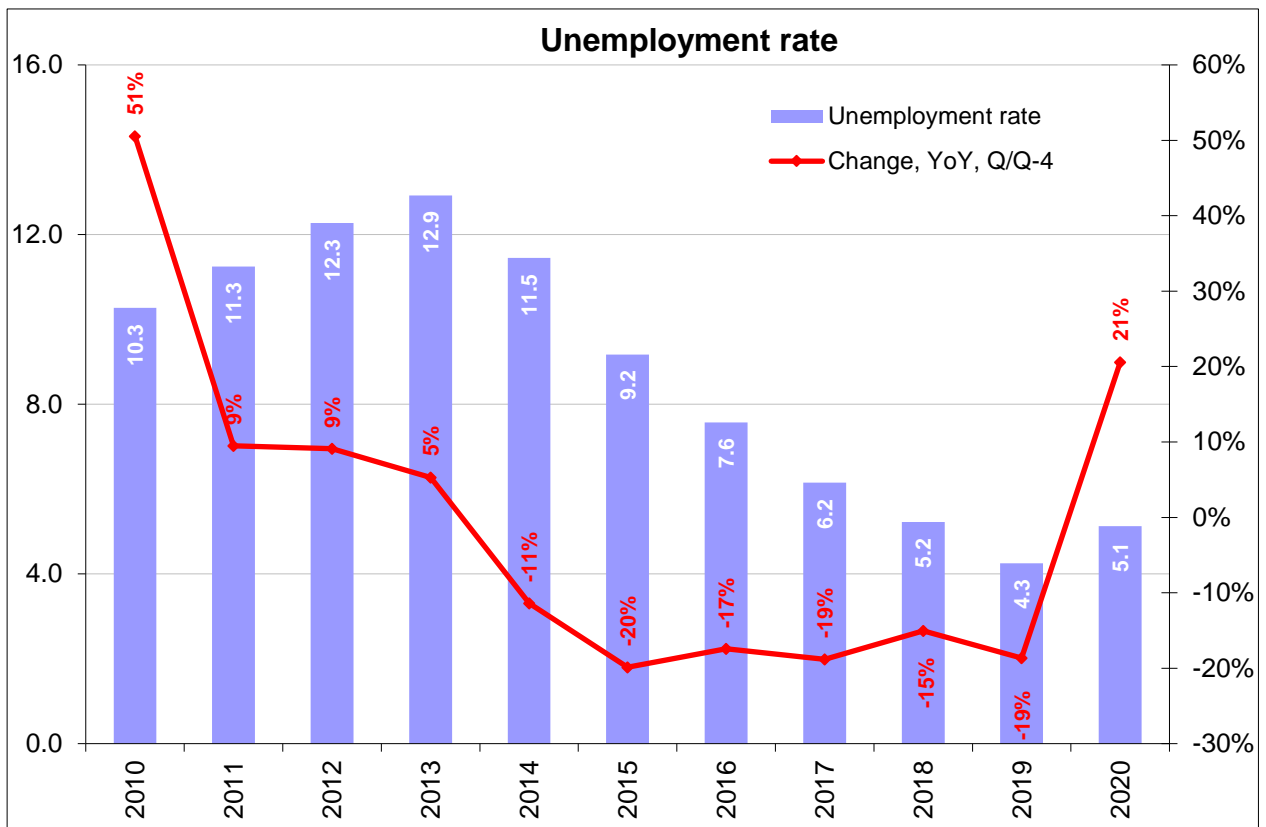
According to NSI data in 2020 gross value added is BGN 85 070 million.

Source: NSI (\*preliminary data)



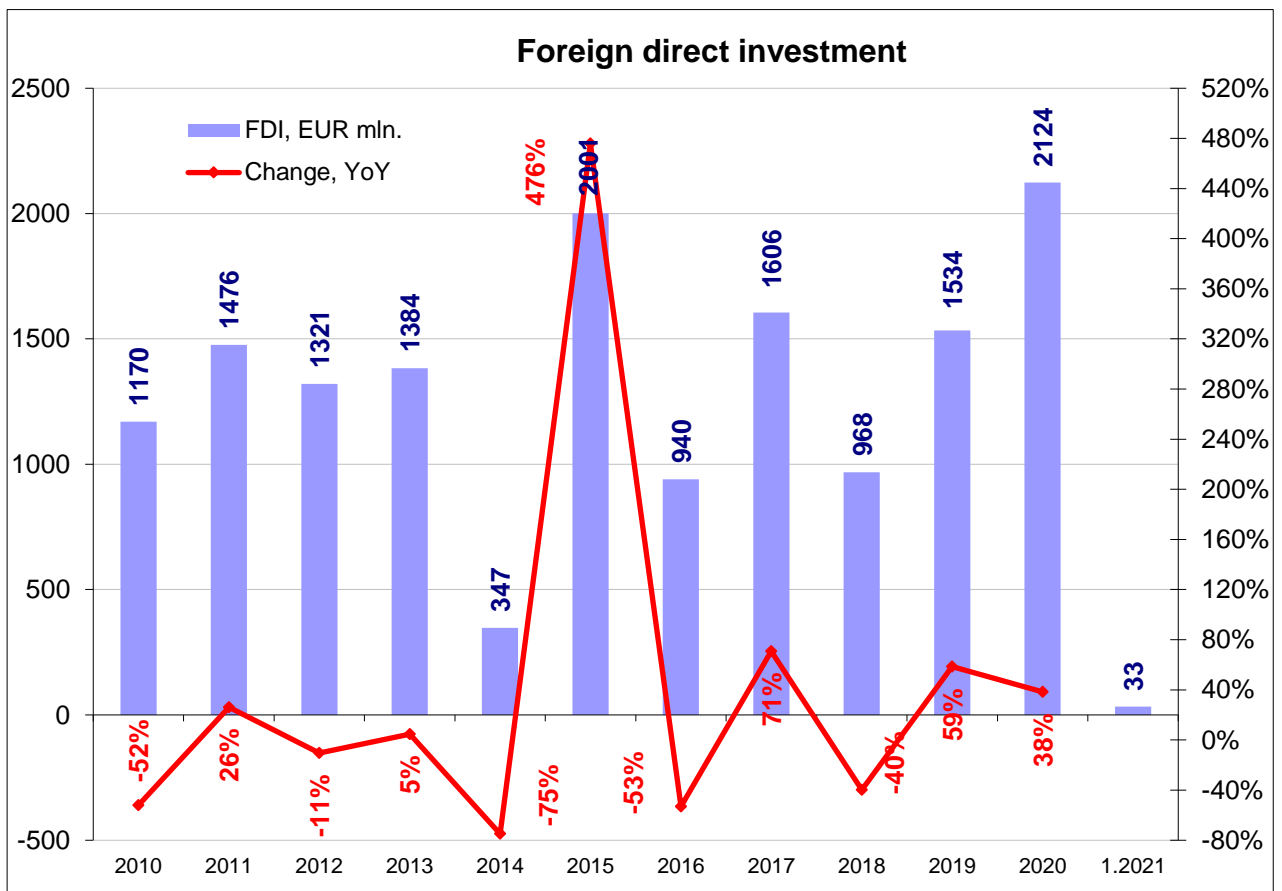
In 2019 average change of consumer price index is 3.1% on yearly basis and in 2020 with 1.7%.

Source: NSI



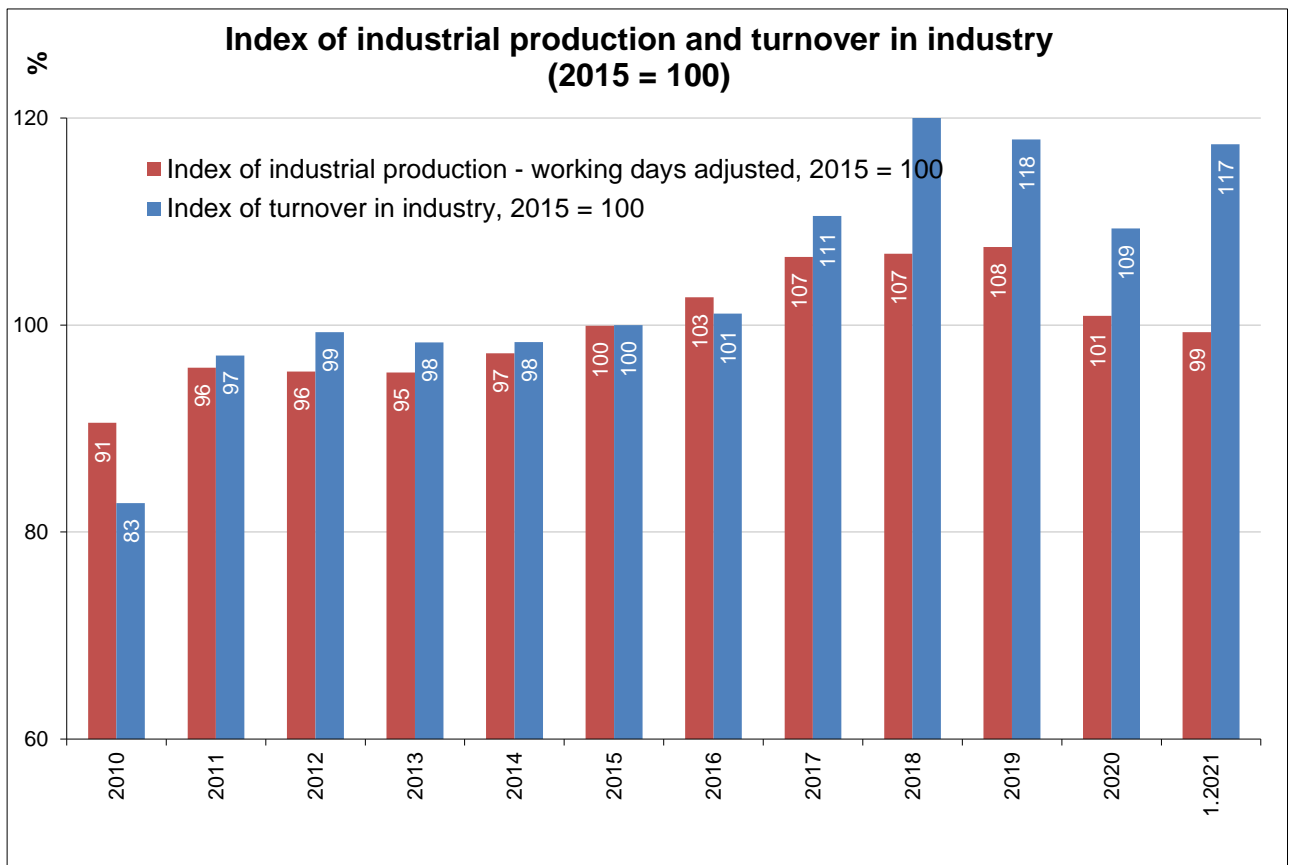
The unemployment rate in 2020 amounted 5.1% and increased by 21% according to the previous year.

Source: NSI



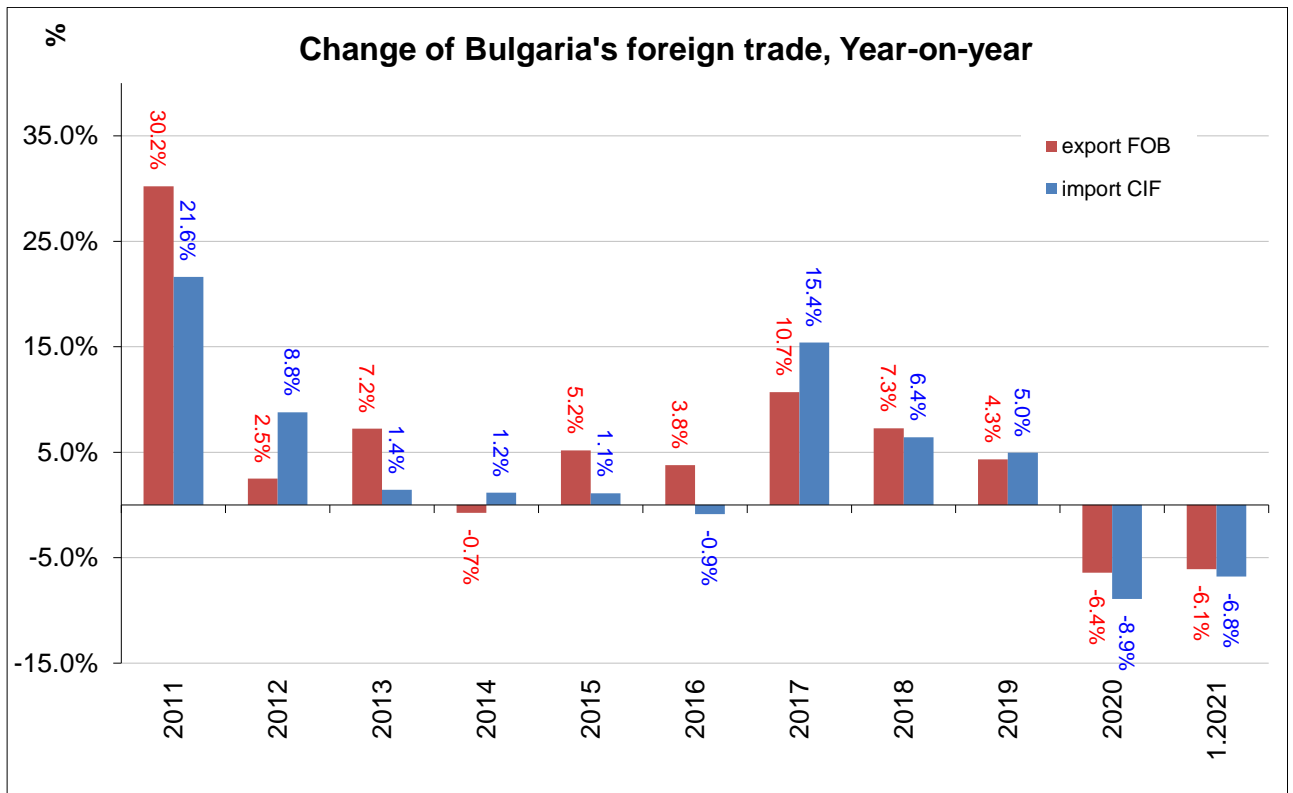
According to the Bulgarian National Bank, in 2019 the country received EUR 1 534 million FDI and in 2020 EUR 2 124 million FDI inflows was indicated.

Source: BNB



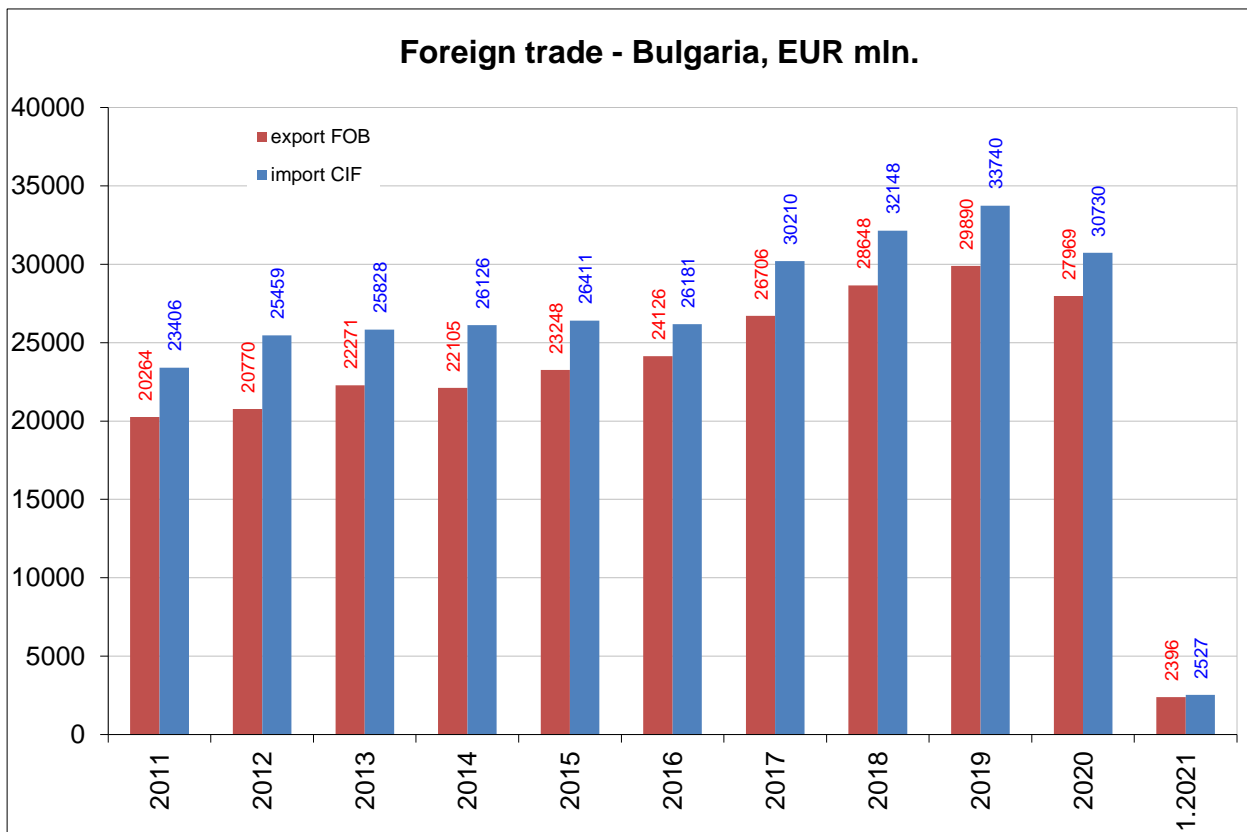
Average index of industrial production in 2019 is 108% (at base on 2015), while the index of industry turnover 118% (at base 2015). An average level in 2020 of industrial production index is 101% (at base 2015) and turnover in industry is 109% at base 2015.

Source: NSI



In 2019 exports increased by 4.3% while imports increased by 5.0% on year-on-year basis. In 2020 exports increased by 6.4% and imports by 8.9% on year-on-year basis.

Source: NSI



In 2020 the exports amounted EUR 28.0 billion, while imports EUR 30.7 billion.

Source: NSI



In 2020 were registered 38 548 new companies and 3 364 were re-registered.

Source: Registry Agency

## Main macroeconomic indicators

	Measurement unit	2016	2017	2018	2019	2020	2021	
<b>Real sector</b>								
<b>Gross domestic product</b>								
Gross domestic product	(million BGN)	95 131	102 345	109 743	119 772	118 605	-	-
Gross domestic product	%, YoY	3.8	3.5	3.1	3.7	- 4.2	-	-
Final consumption	(million BGN)	72 340	77 561	83 618	90 646	94 101	-	-
Gross capital formation	(million BGN)	18 081	20 349	23 328	25 280	22 488	-	-
Exports of goods and services	(million BGN)	60 926	68 857	72 232	76 884	66 581	-	-
Imports of goods and services	(million BGN)	56 217	64 421	69 434	73 038	64 565	-	-
<b>Consumer price index</b>								
period over period change	%	0.1	2.8	2.7	3.8	0.1	II	0.6
average annual change	%	- 0.8	2.1	2.8	3.1	1.7	II	1.0
<b>Unemployment</b>								
At the end of the period (EA data)	%	8.0	7.1	6.1	5.9	6.7	II	6.9
<b>Industry</b>								
Industrial production index	%, YoY	2.7	3.4	0.3	0.5	- 5.9	I	- 6.4
Producers' price index	%, YoY	- 3.1	5.0	4.0	3.1	- 1.9	I	1.8
<b>External sector</b>								
<b>Balance of Payments</b>								
Current account	(million EUR)	1 492.6	1 736.0	531.6	1 121.2	- 399.9	I	85.0
Trade balance	(million EUR)	- 992.4	- 773.2	-2 706.3	-2 908.3	-1 872.0	I	- 33.1
Exports, FOB	(million EUR)	23 100.1	26 947.6	27 741.7	29 119.4	27 232.1	I	2 397.0
Imports, FOB	(million EUR)	24 092.5	27 720.9	30 448.0	32 027.7	29 104.1	I	2 430.1
Foreign direct investment	(million EUR)	939.8	1 605.6	967.5	1 533.8	2 123.9	I	32.7
Current account	% of GDP	3.1	3.3	0.9	1.8	- 0.7	I	0.1
Trade balance	% of GDP	- 2.0	- 1.5	- 4.8	- 4.7	- 3.1	I	- 0.1
Foreign direct investment	% of GDP	1.9	3.1	1.7	2.5	3.5	I	0.1
<b>Public finance</b>								
<b>Budget</b>								
Budget deficit(-) / surplus(+)	(million BGN)	77.7	1 135.6	2 165.5	2 303.5	- 767.1 (Q3)	-	-
Budget deficit(-) / surplus(+)	% of GDP	0.1	1.1	2.0	1.9	- 0.6 (Q3)	-	-
<b>Government and government guaranteed debt</b>								
State debt (Maastricht debt)	(million BGN)	27 858.7	25 907.8	24 430.9	24 211.8	29 999.3 (Q3)	-	-
State debt (Maastricht debt)	% of GDP	29.3	25.3	22.3	20.2	25.3 (Q3)	-	-

Source: BNB