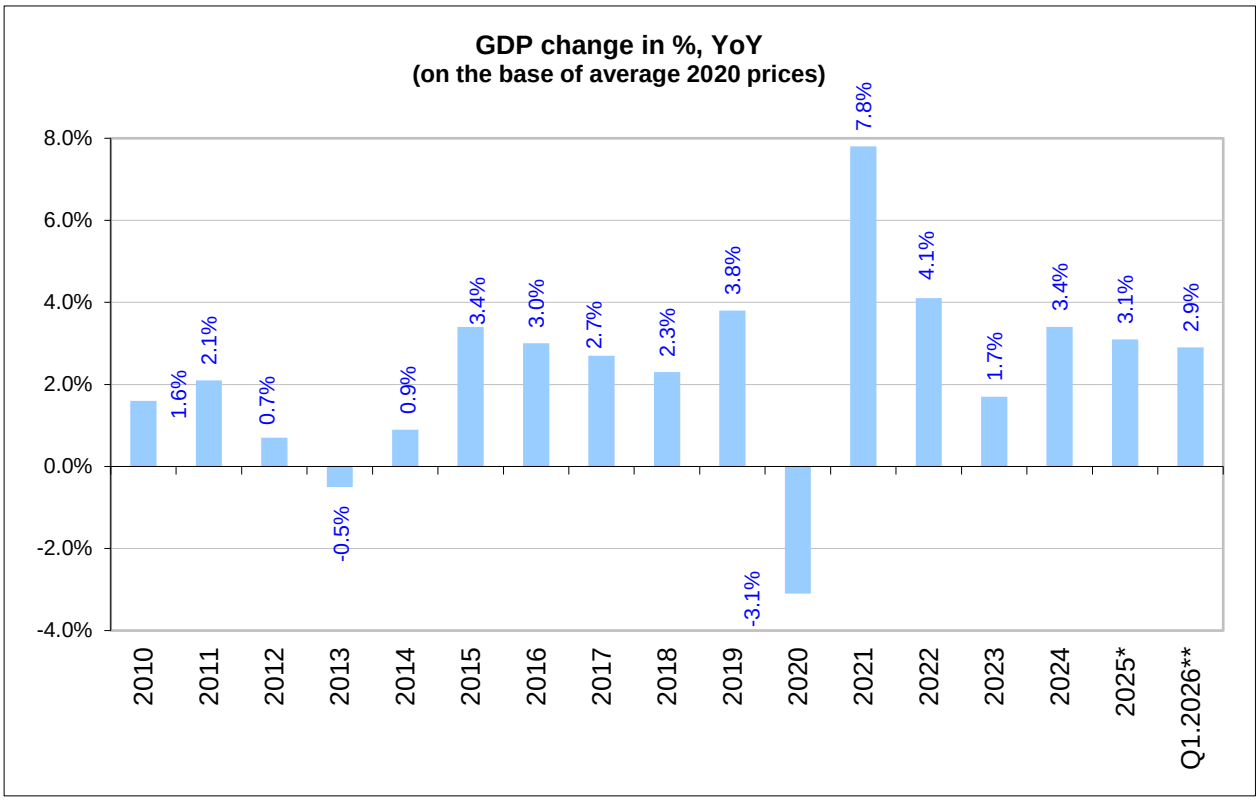
REPUBLIC OF BULGARIA
Ministry of Economy, Investments and Industry

Sofia, 8, Slavyanska Str.
www.mi.government.bg

Macro Bulletin

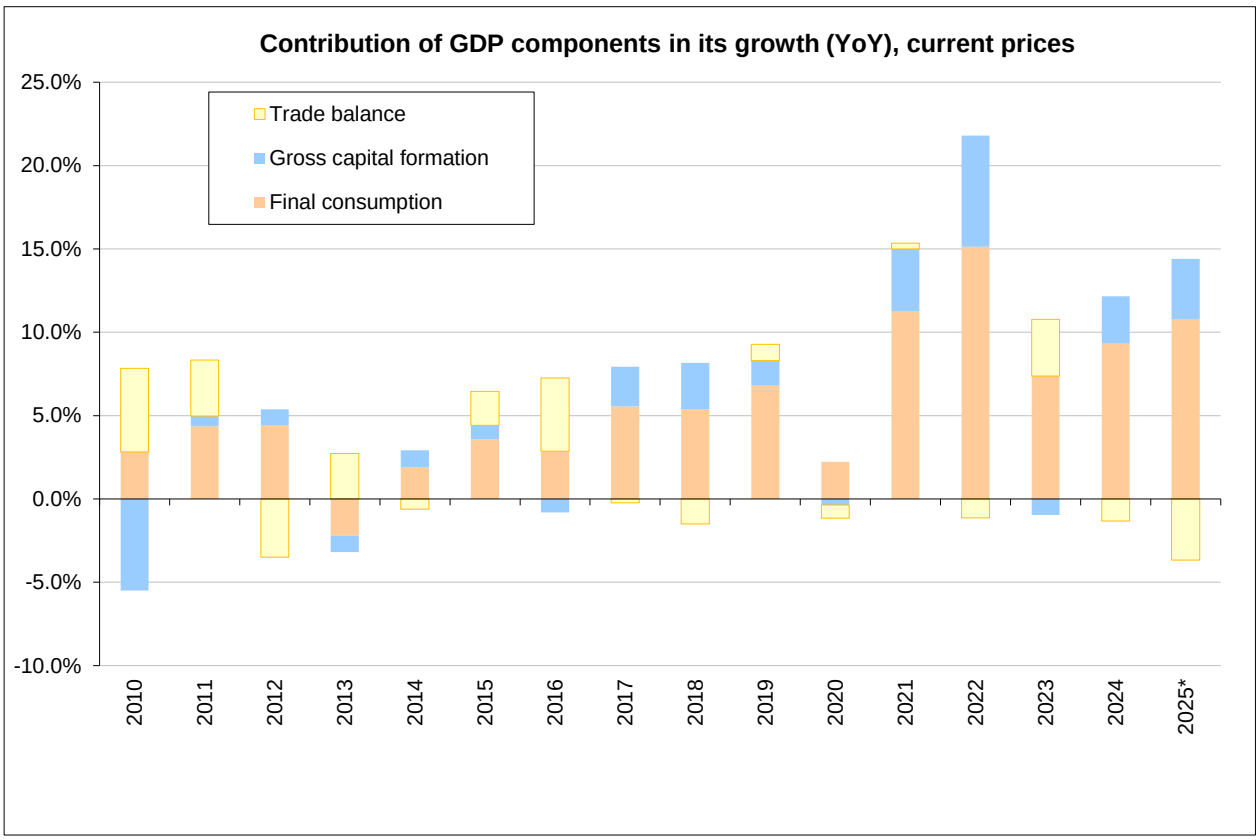
MAIN MACROECONOMIC INDICATORS

May 2026



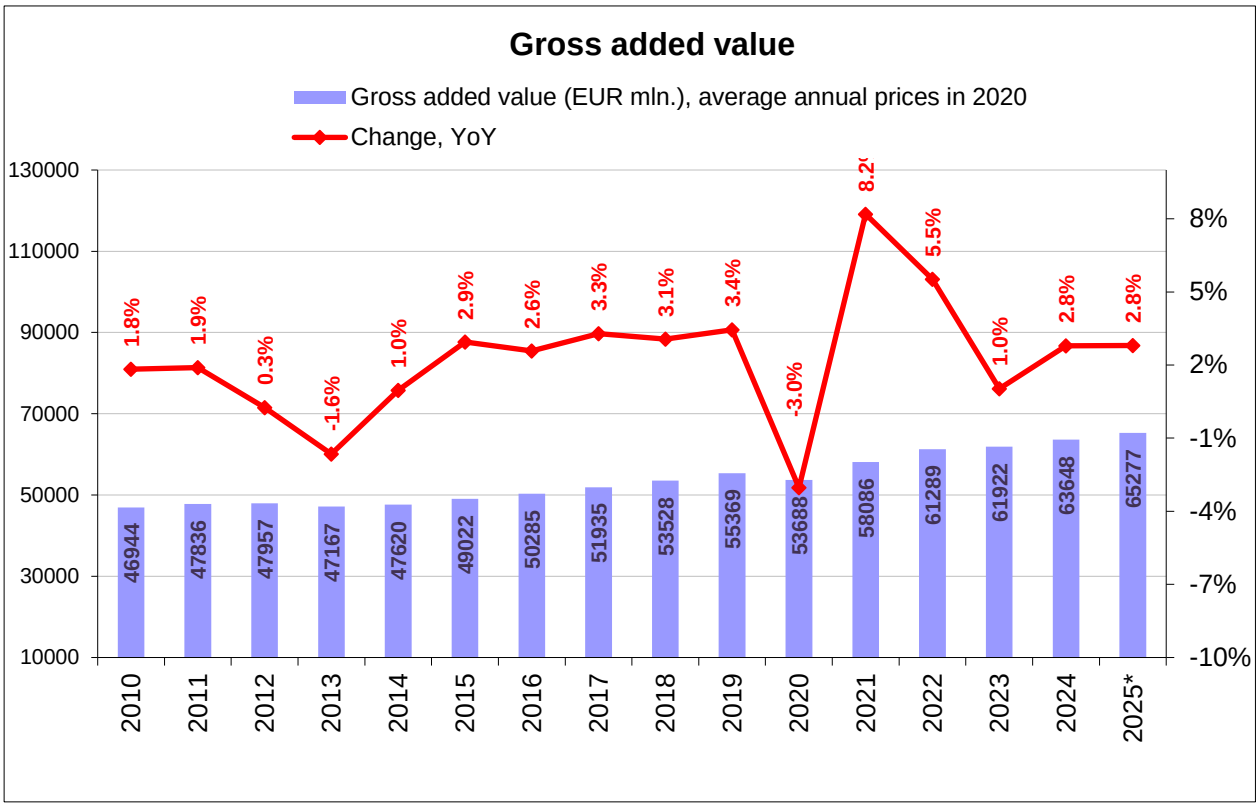
The disturbances on international markets have influenced the Bulgarian economy but in 2024 and 2025 has been recorded an economic growth by 3.4% and 3.1% respectively.

Source: NSI (*preliminary data; **estimates)



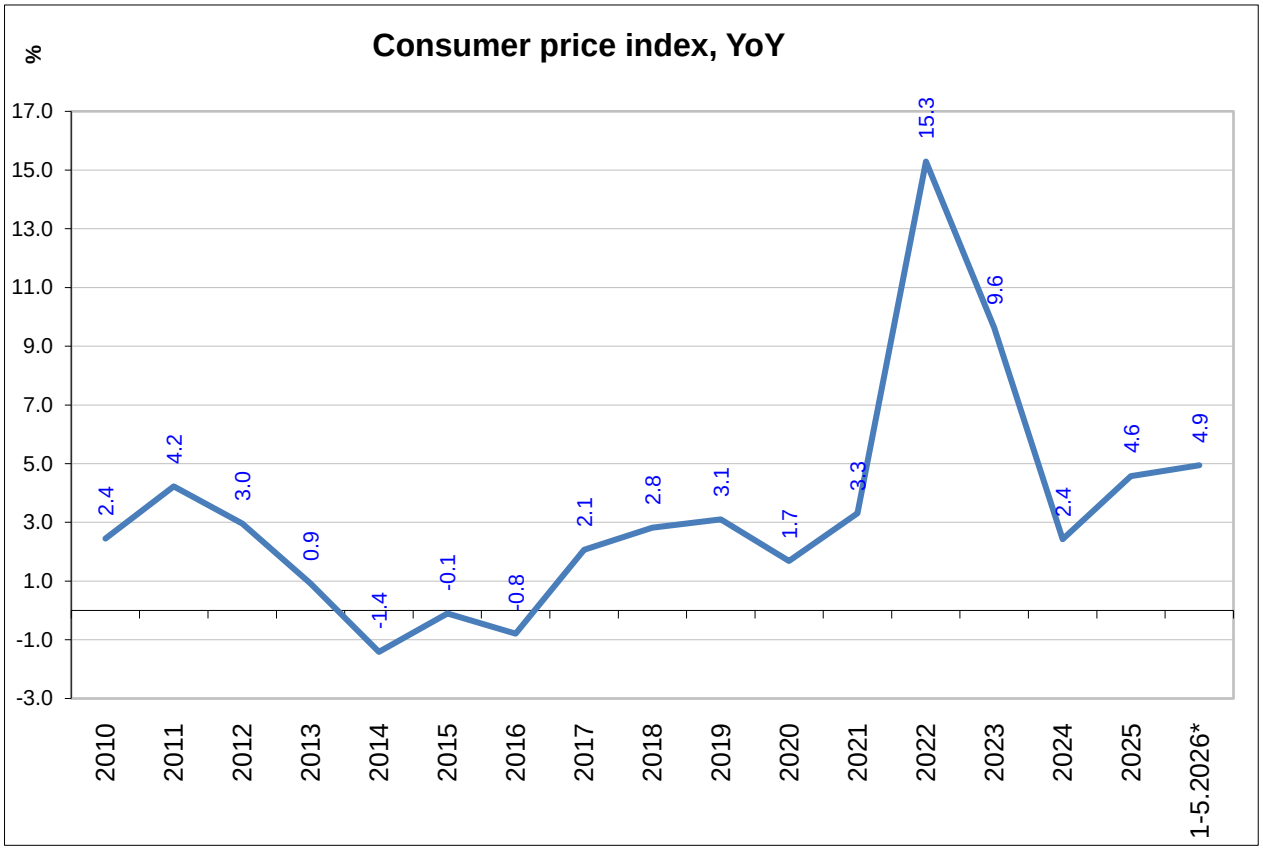
As of 2014 the final consumption kept its positive effect on GDP growth, while the influence of foreign trade balance and gross capital formation is inconstant.

Source: NSI (*preliminary data)



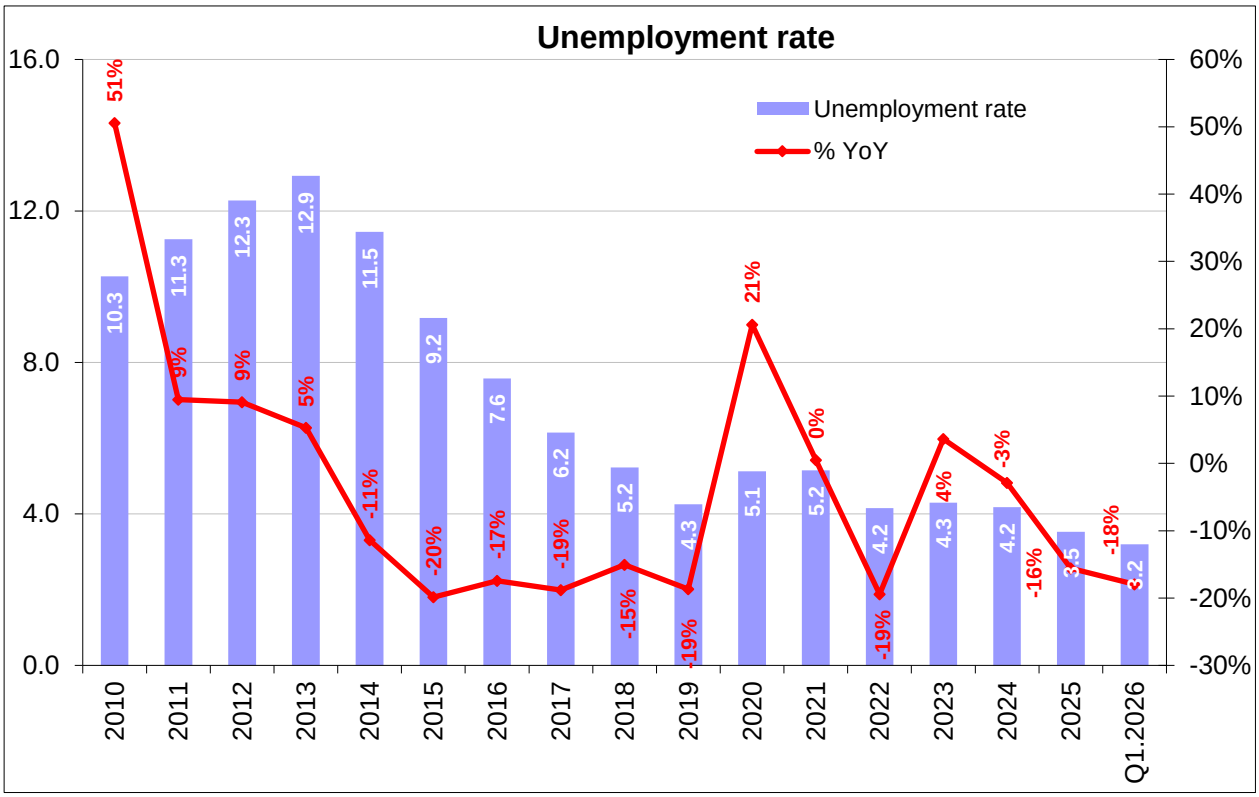
According to NSI preliminary data, in 2025 gross value added is EUR 65 277 million.

Source: NSI (*preliminary data)



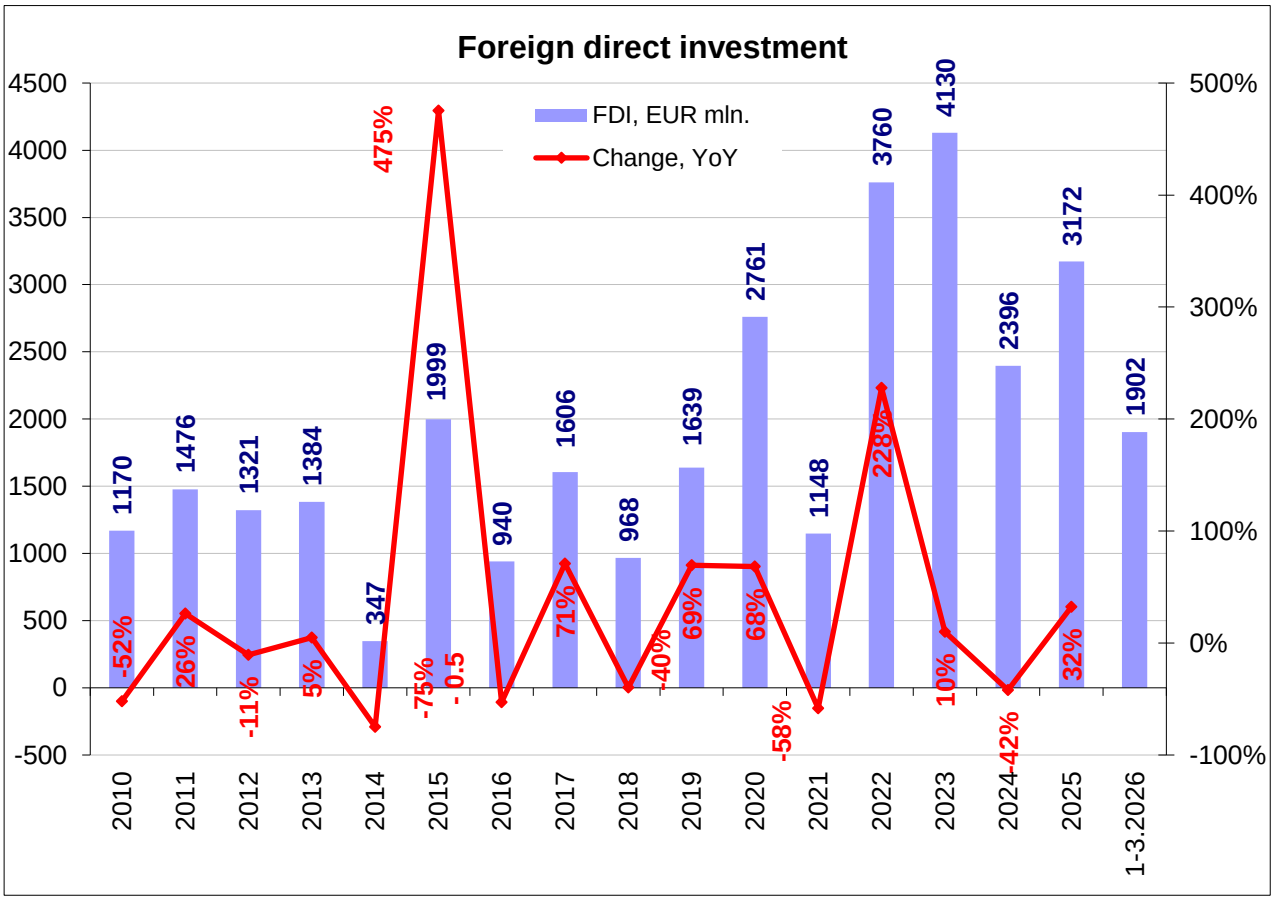
In 2024 was recorded 2.4% annual inflation, but in 2025 it rose up to 4.6%.

Source: NSI (*NSI estimates for May 2026)



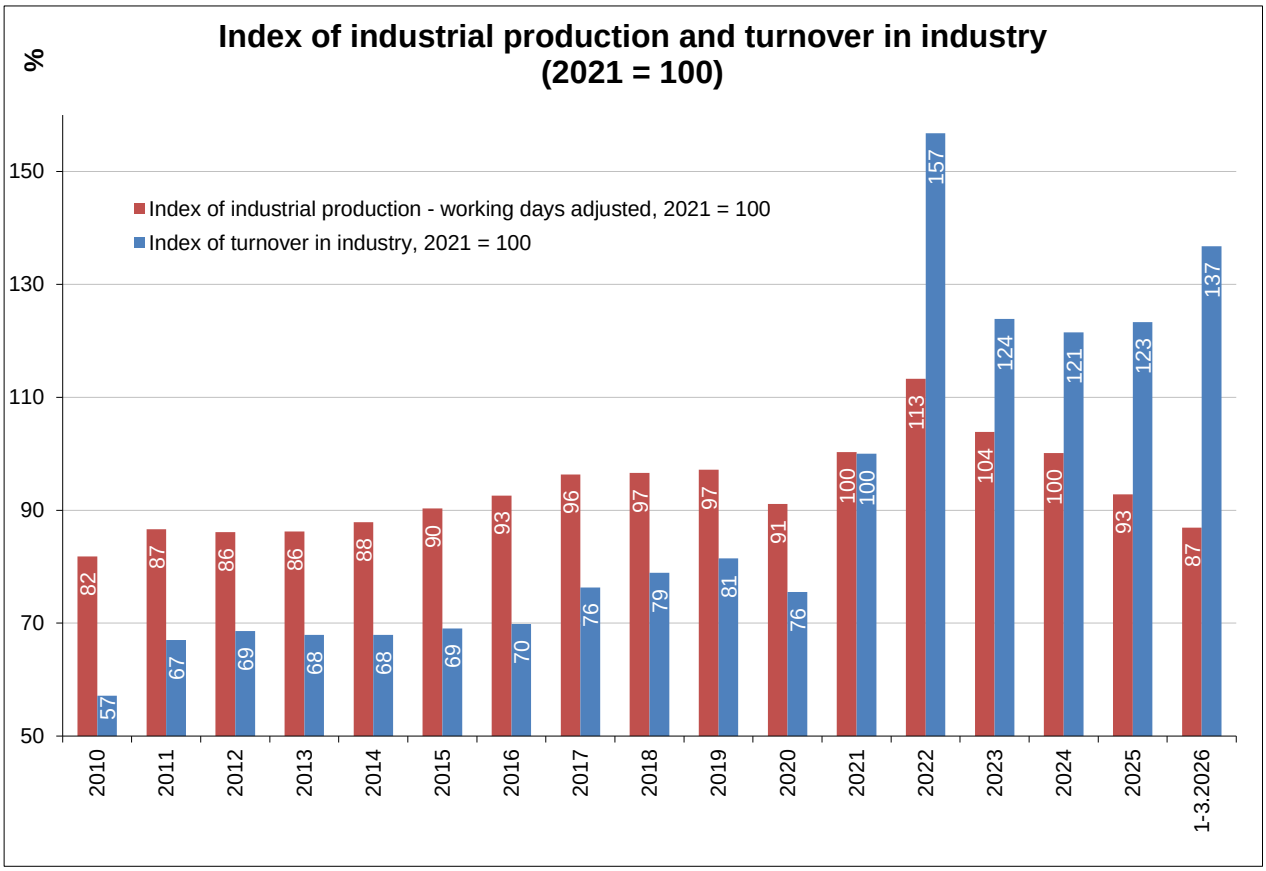
The unemployment rate in 2025 amounted 3.5% and decreased by 16% according to the previous year.

Source: NSI



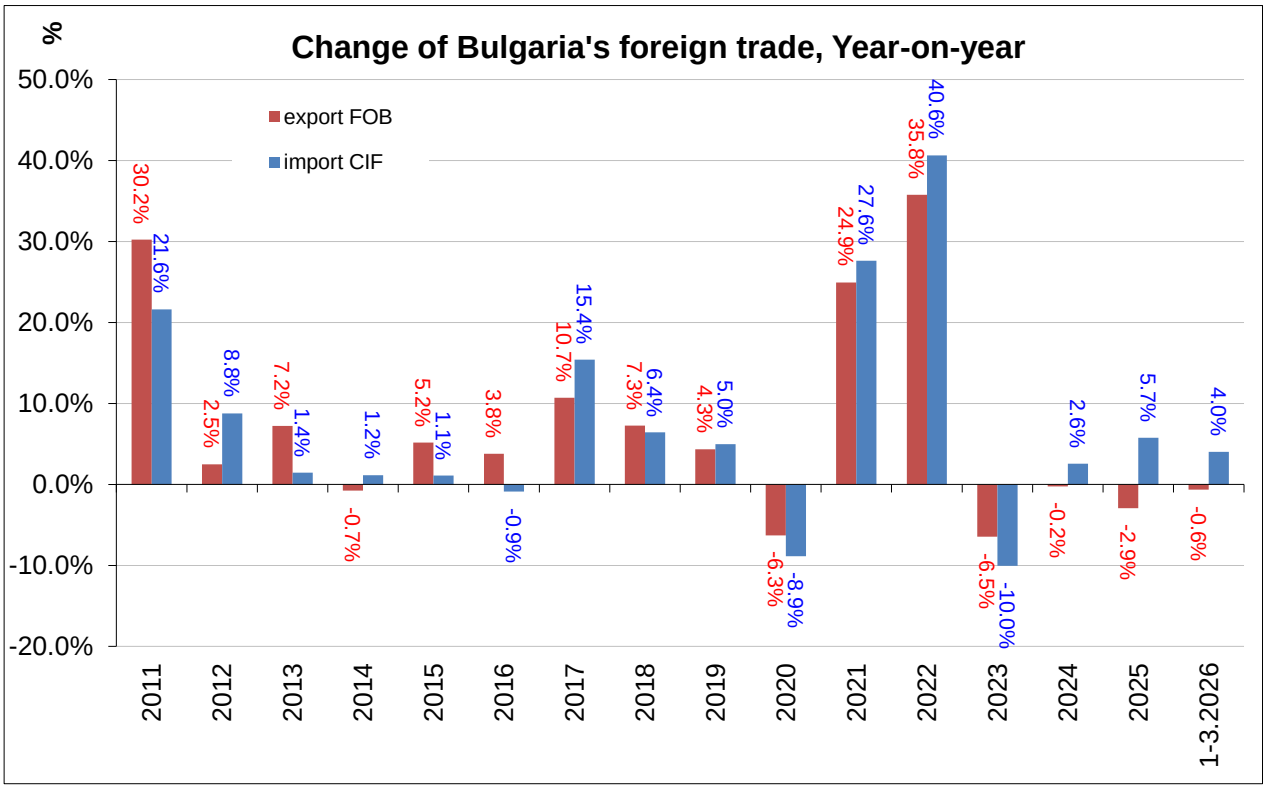
According to the Bulgarian National Bank, in 2024 the country received EUR 2 396 million FDI and in 2025 FDI amounted EUR 3 172 million.

Source: BNB



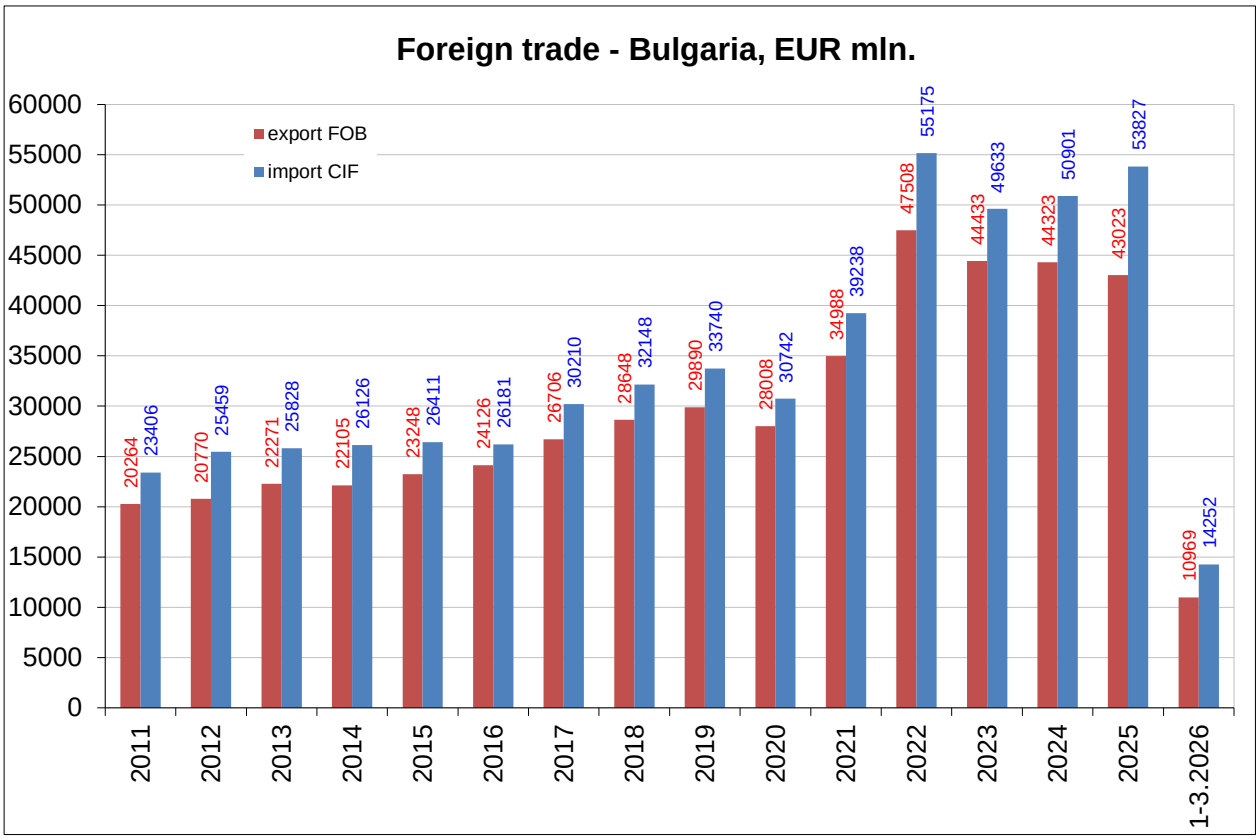
Average index of industrial production in 2024 is 100% (at base on 2021), while the index of industry turnover 121% (at base 2021). An average level in 2025 of industrial production index is 93% (at base 2021) and turnover in industry is 132% at base 2021.

Source: NSI



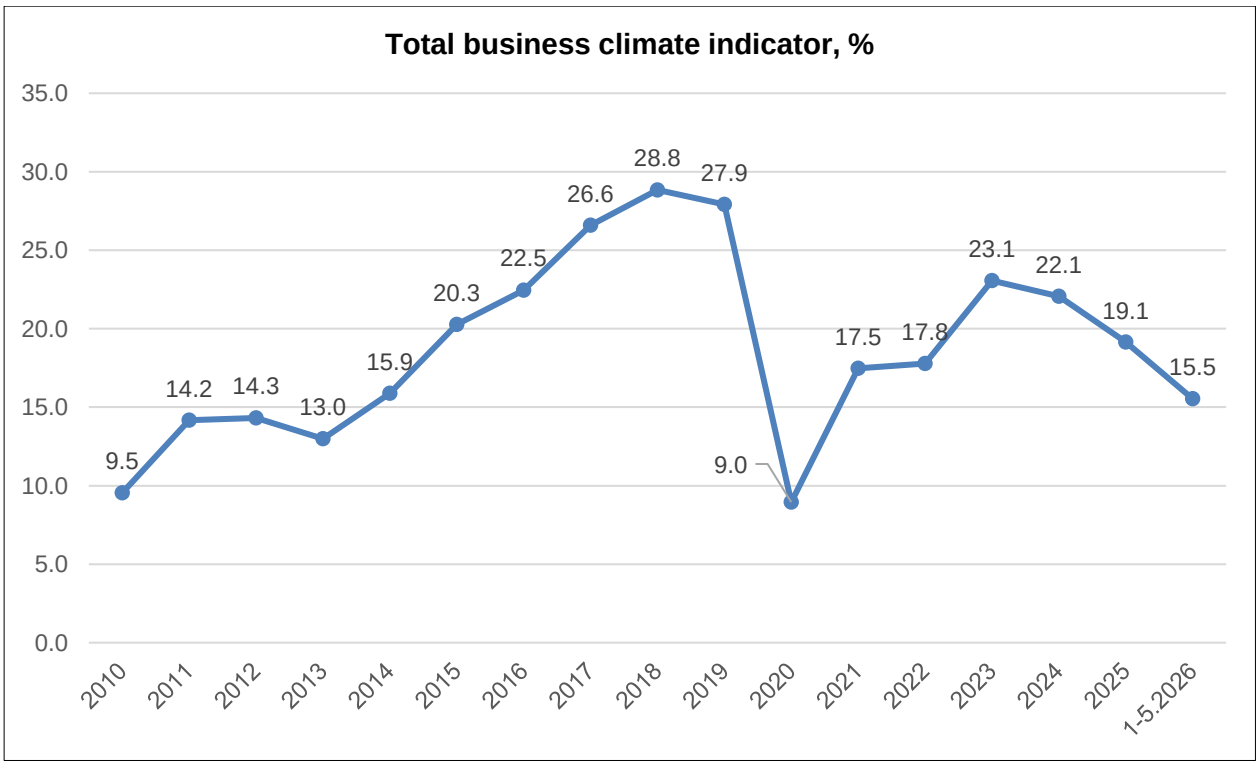
In 2024 exports decreased by 0,2%, while imports increased by 2.6% on year-on-year basis. In 2025 exports fell by 2.9% while imports rose 5.7% on year-on-year basis.

Source: NSI



In 2025 the exports amounted EUR 43.0 billion, while imports EUR 53.8 billion.

Source: NSI



The business climate indicator is a weighted average in industry, construction, retail trade and service sector and it is a geometric mean of balances of assessments about the present and the expected business situation in the enterprises. In 2025 this indicator worsened by 13% according to the previous year.

Source: NSI

Main macroeconomic indicators

	Measurement unit	2021	2022	2023	2024	2025	2026	
Real sector								
Gross domestic product								
Gross domestic product	(million EUR)	71 344	86 078	94 525	104 767	116 018	Q1	25 315
Gross domestic product	*%, YoY*	7.8	4.1	1.7	3.4	3.1	-	-
Final consumption	(million EUR)	54 799	65 590	71 935	80 730	92 027	Q1	22 484
Gross capital formation	(million EUR)	14 772	19 529	18 704	21 404	25 195	Q1	4 381
Exports of goods and services	(million EUR)	44 126	60 237	58 610	59 057	58 866	Q1	13 767
Imports of goods and services	(million EUR)	42 353	59 278	54 725	56 424	60 069	Q1	15 317
Consumer price index								
period over period change	*%*	7.8	16.9	4.7	2.2	5.0	V	0.2
average annual change	*%*	3.3	15.3	9.5	2.4	4.6	V	5.1
Unemployment								
At the end of the period (EA data)	*%*	4.8	5.4	5.6	5.2	5.2	IV	5.3
Industry								
Industrial production index	*%, YoY*	9.8	12.7	- 8.4	- 3.1	- 7.7	III	6.1
Producers' price index	*%, YoY*	15.3	37.3	- 9.0	- 2.9	11.1	IV	1.9
External sector								
Balance of Payments								
Current account	(million EUR)	139.7	-1 201.0	-1 110.2	- 574.4	-6 664.6	III	-2 942.3
Trade balance	(million EUR)	-2 886.7	-5 083.7	-3 931.4	-5 053.8	-9 318.1	III	-2 779.5
Exports	(million EUR)	34 404.6	47 145.0	43 539.6	43 743.3	42 422.5	III	10 879.7
Imports	(million EUR)	37 291.3	52 228.7	47 471.0	48 797.1	51 740.6	III	13 659.2
Foreign direct investment	(million EUR)	1 147.5	3 759.9	4 130.1	2 396.1	3 171.8	III	1 901.8
Current account	*% of GDP*	0.2	- 1.4	- 1.2	- 0.5	- 5.7	III	- 2.4
Trade balance	*% of GDP*	- 4.0	- 5.9	- 4.2	- 4.8	- 8.0	III	- 2.3
Foreign direct investment	*% of GDP*	1.6	4.4	4.4	2.3	2.7	III	1.5
Public finance								
Budget								
Budget deficit(-) / surplus(+)	(million EUR)	-2 825.5	-2 527.9	-1 883.5	-3 191.5	-4 112.6	-	-
Budget deficit(-) / surplus(+)	*% of GDP*	- 4.0	- 2.9	- 2.0	- 3.0	- 3.5	-	-
Government and government guaranteed debt								
State debt (Maastricht debt)	(million EUR)	17 015.3	19 354.9	21 675.0	24 976.9	34 634.9	-	-
State debt (Maastricht debt)	*% of GDP*	23.8	22.5	22.9	23.8	29.9	-	-

Source: BNB

Economic policy Directorate