



REPUBLIC OF BULGARIA
Ministry of Economy

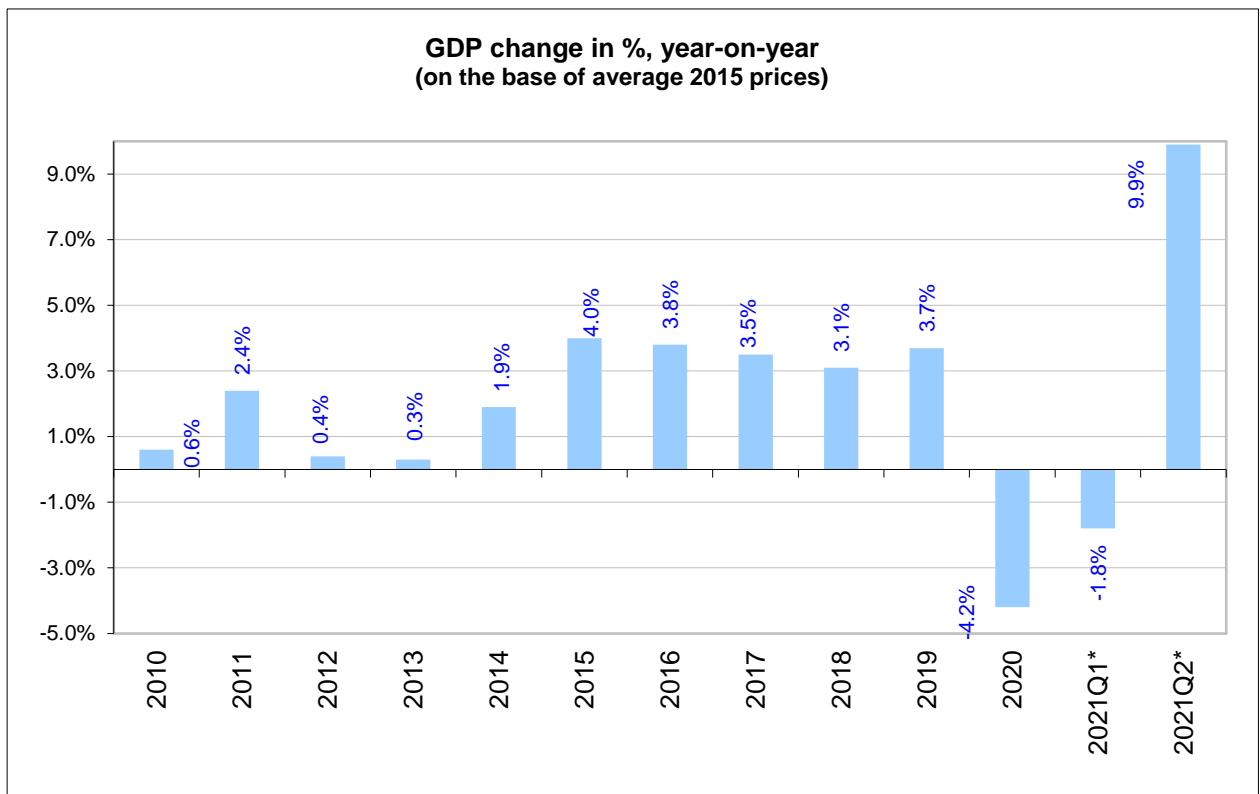
*Sofia, 8, Slavyanska Str.
www.mi.government.bg*

Macro **Bulletin**

A red line graph with an upward-pointing arrow, symbolizing economic growth, positioned above the word 'Bulletin'.

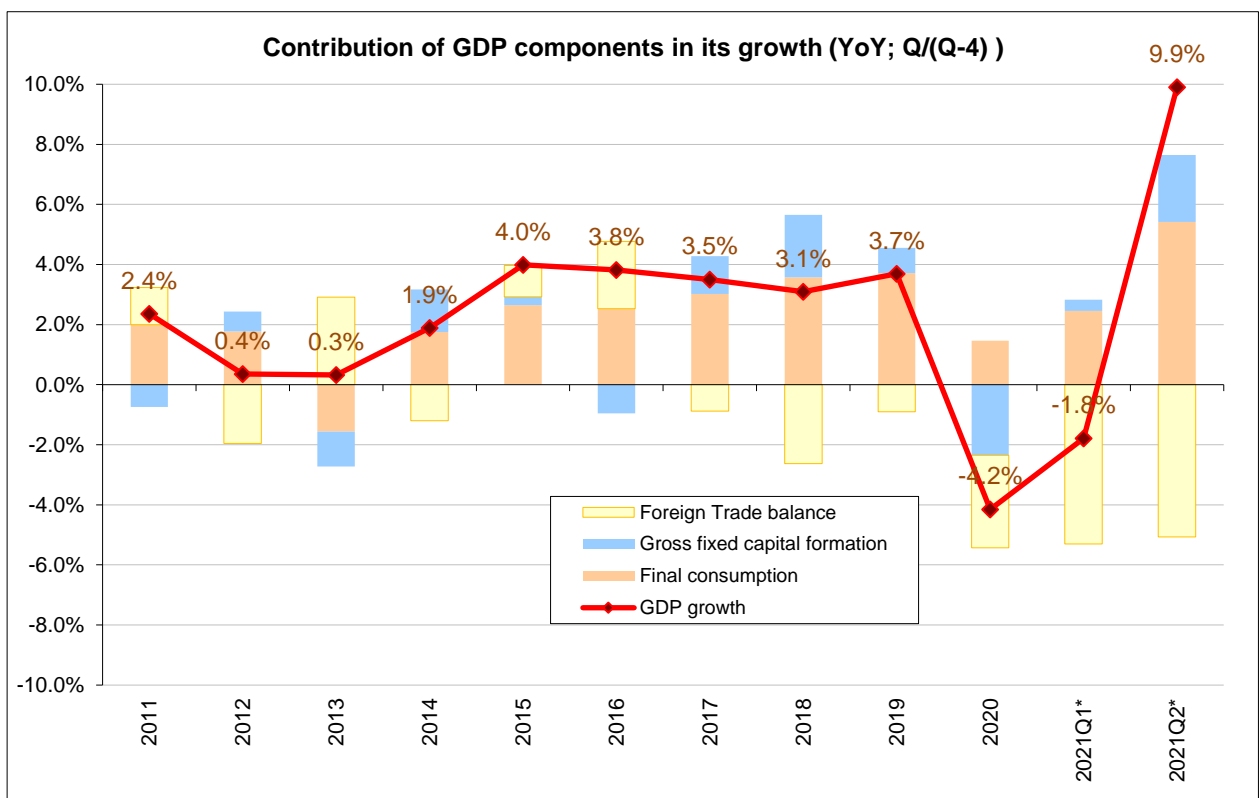
MAIN MACROECONOMIC INDICATORS

September 2021



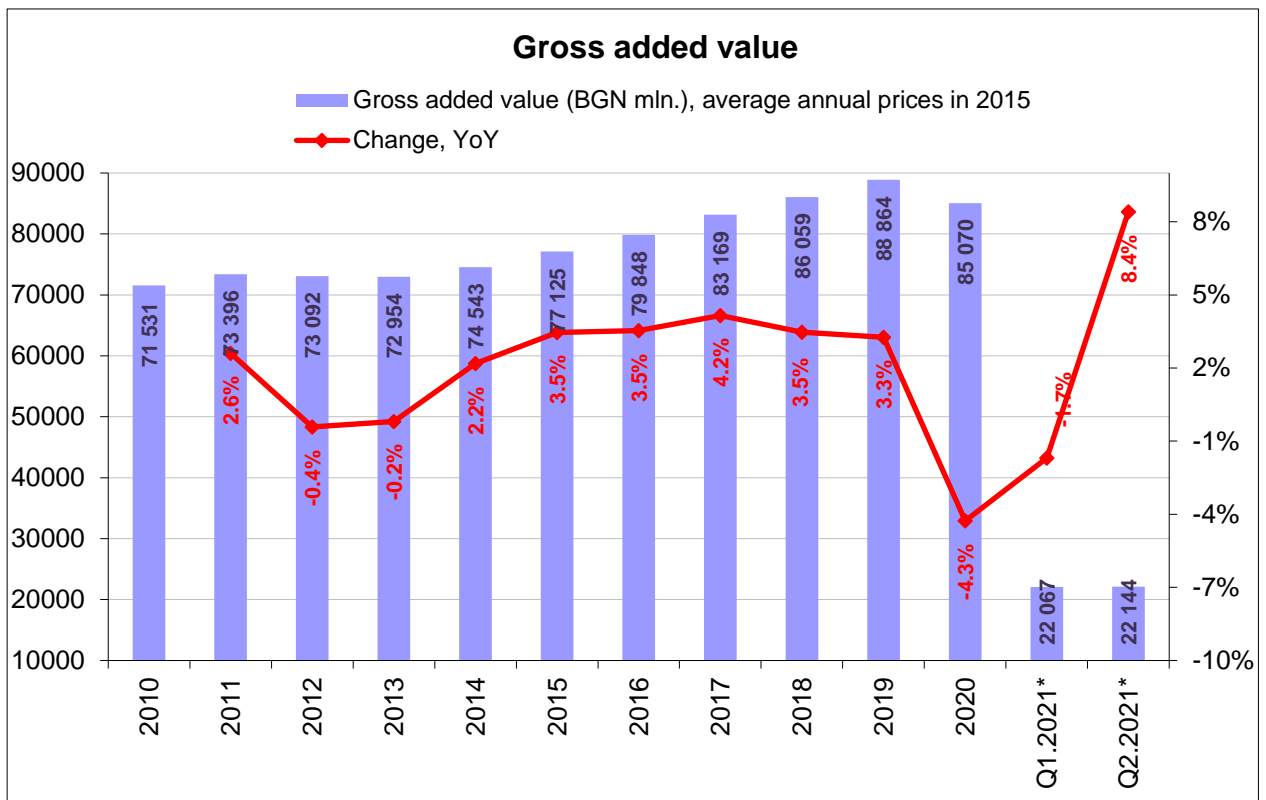
According to NSI data, in 2019, GDP of Bulgaria has grown by 3.7% compared to the previous year and as a result of COVID-19 crisis GDP indicated a fall in 2020 by 4.2% on yearly basis.

Source: NSI (**preliminary data)



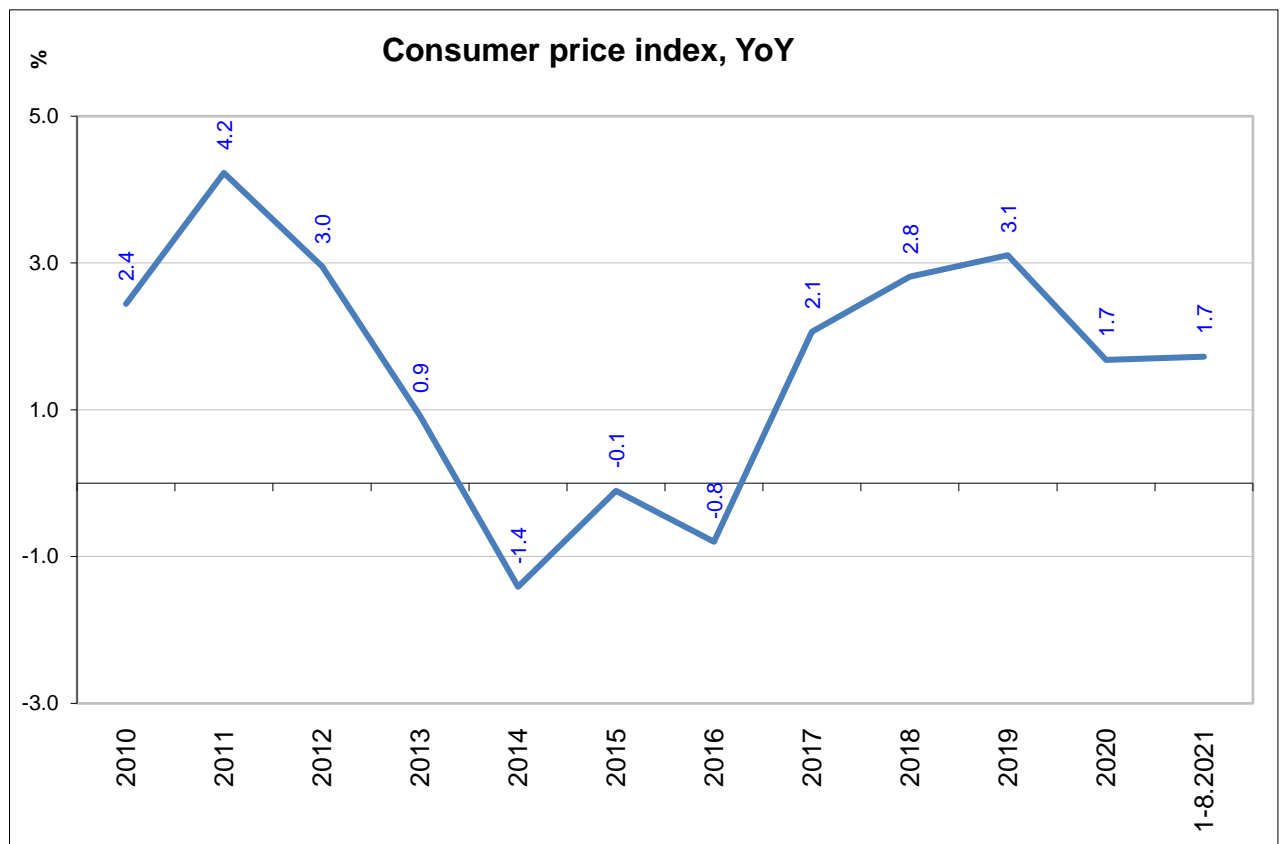
Since 2014 Final consumption is the main factor for GDP growth. In the first half of 2020 a positive impact on GDP growth also has Gross fixed capital formation, while trade balance had a negative impact.

Source: NSI (*preliminary data; on 2015 prices)



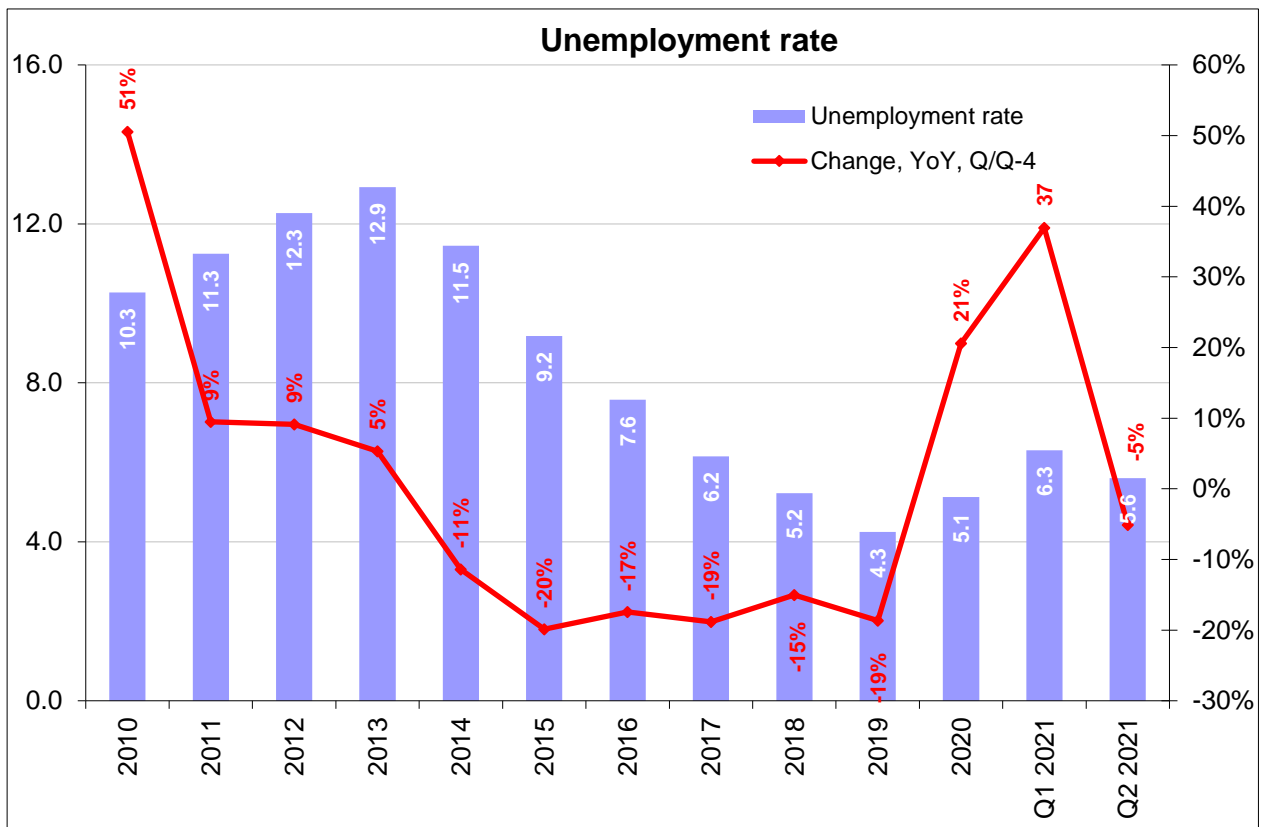
According to NSI data in 2020 gross value added is BGN 85 070 million.

Source: NSI (*preliminary data)



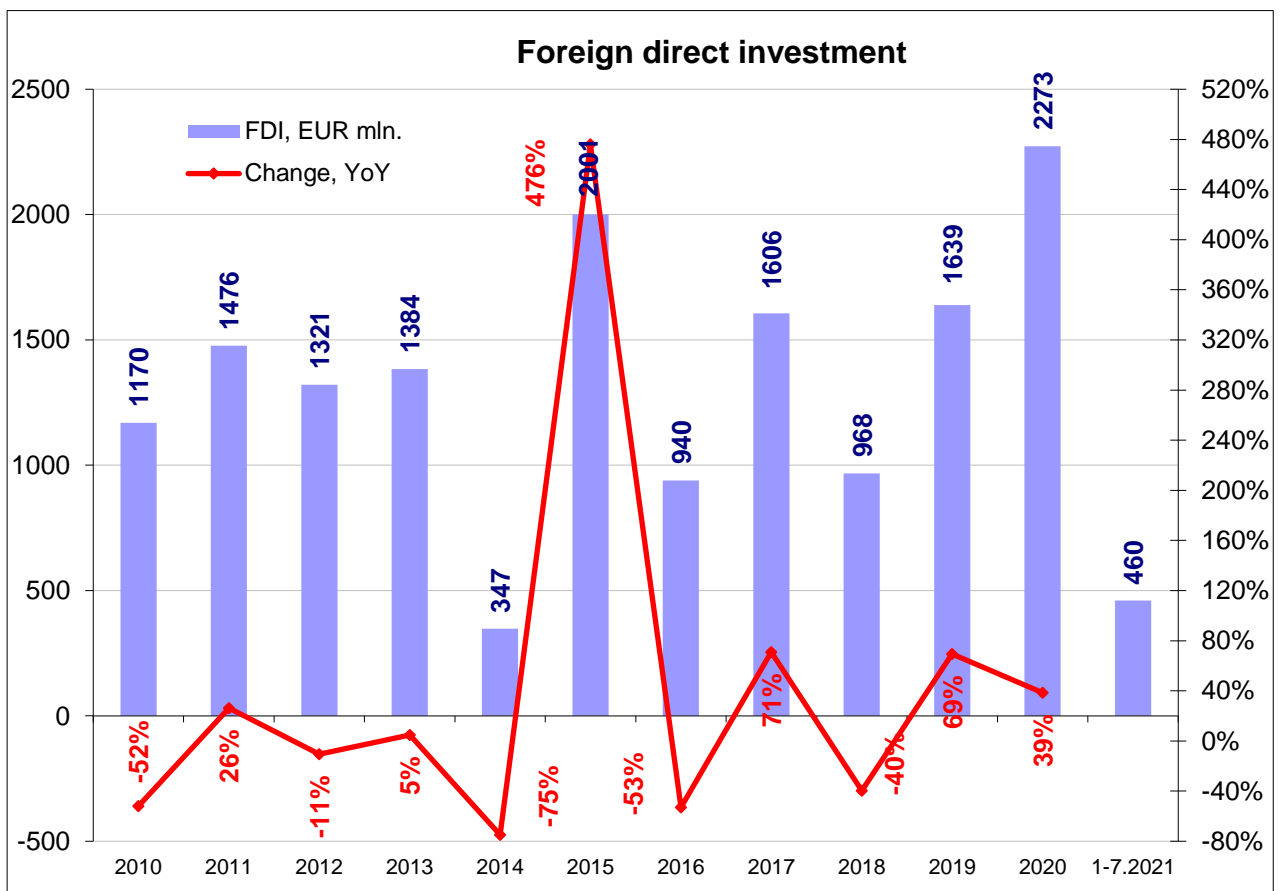
In 2019 average change of consumer price index is 3.1% on yearly basis and in 2020 with 1.7%.

Source: NSI



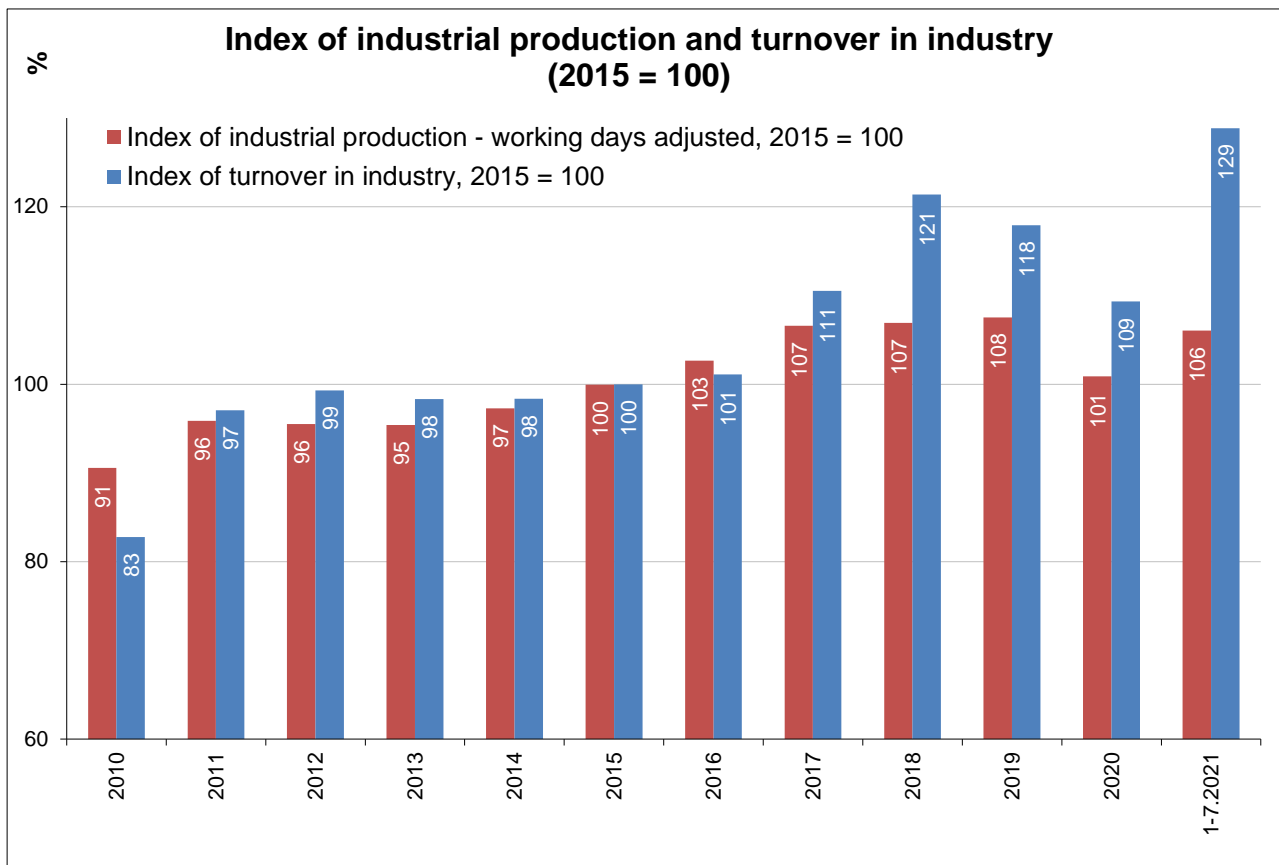
The unemployment rate in 2020 amounted 5.1% and increased by 21% according to the previous year.

Source: NSI



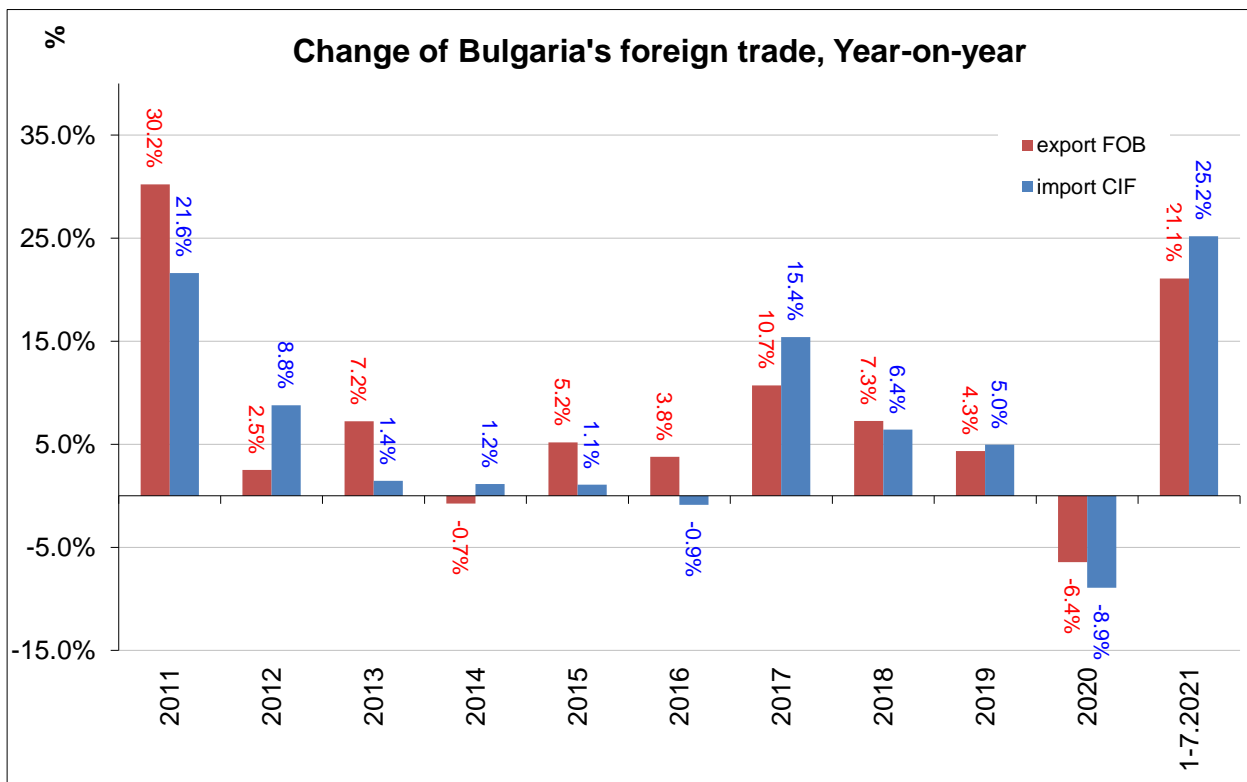
According to the Bulgarian National Bank, in 2019 the country received EUR 1 639 million FDI and in 2020 EUR 2 273 million FDI inflows was indicated.

Source: BNB



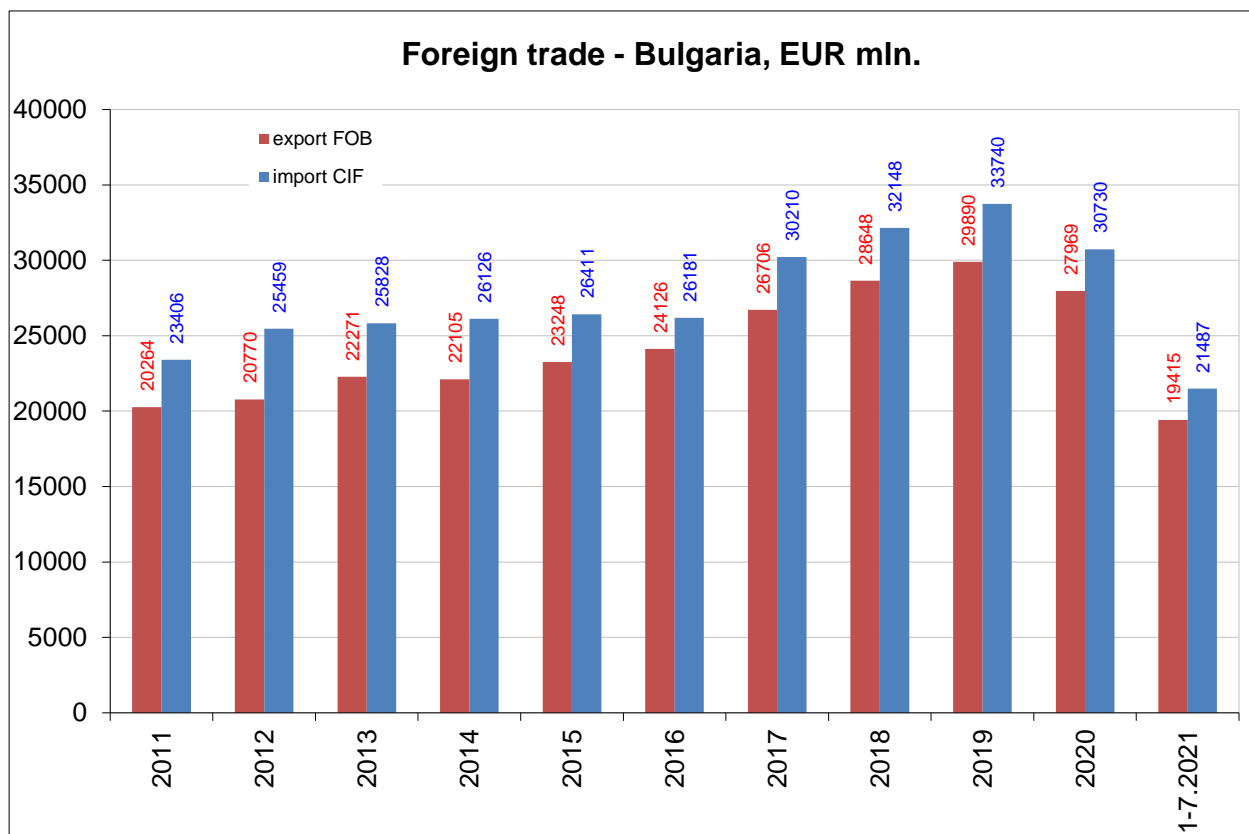
Average index of industrial production in 2019 is 108% (at base on 2015), while the index of industry turnover 118% (at base 2015). An average level in 2020 of industrial production index is 101% (at base 2015) and turnover in industry is 109% at base 2015.

Source: NSI



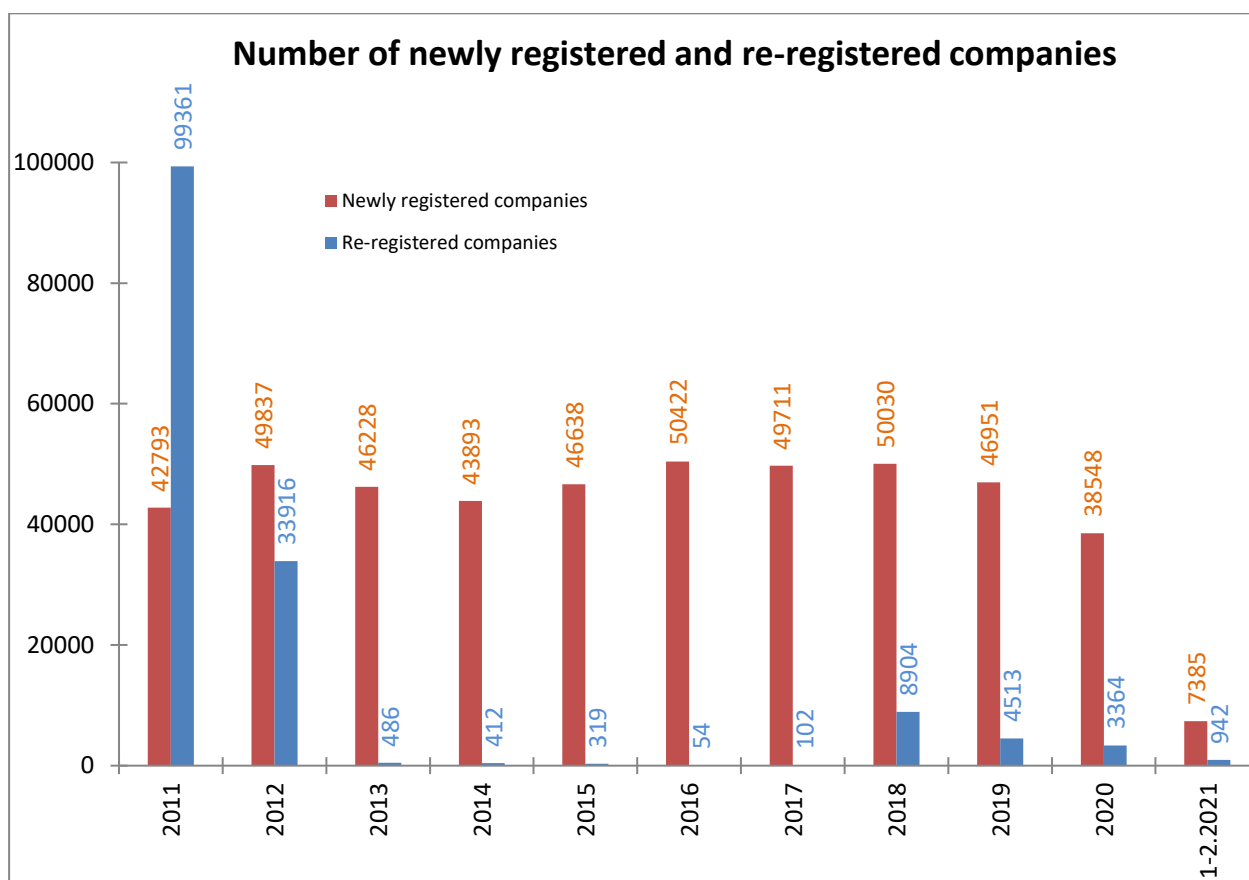
In 2019 exports increased by 4.3% while imports increased by 5.0% on year-on-year basis. In 2020 exports increased by 6.4% and imports by 8.9% on year-on-year basis.

Source: NSI



In 2020 the exports amounted EUR 28.0 billion, while imports EUR 30.7 billion.

Source: NSI



In 2020 were registered 38 548 new companies and 3 364 were re-registered.

Source: Registry Agency

Main macroeconomic indicators

	Measurement unit	2016	2017	2018	2019	2020	2021	
Real sector								
Gross domestic product								
Gross domestic product	(million BGN)	95 131	102 345	109 743	119 772	118 605	H1	58 220
Gross domestic product	%, YoY	3.8	3.5	3.1	3.7	- 4.2	Q2	6.4
Final consumption	(million BGN)	72 340	77 561	83 618	90 646	94 101	H1	47 328
Gross capital formation	(million BGN)	18 081	20 349	23 328	25 280	22 488	H1	10 338
Exports of goods and services	(million BGN)	60 926	68 857	72 232	76 884	66 581	H1	38 159
Imports of goods and services	(million BGN)	56 217	64 421	69 434	73 038	64 565	H1	37 604
Consumer price index								
period over period change	%	0.1	2.8	2.7	3.8	0.1	VIII	0.8
average annual change	%	- 0.8	2.1	2.8	3.1	1.7	VIII	1.3
Unemployment								
At the end of the period (EA data)	%	8.0	7.1	6.1	5.9	6.7	VIII	4.9
Industry								
Industrial production index	%, YoY	2.7	3.4	0.3	0.5	- 5.9	VII	6.6
Producers' price index	%, YoY	- 3.1	5.0	4.0	3.1	- 1.9	VIII	3.0
External sector								
Balance of Payments								
Current account	(million EUR)	1 492.6	1 736.0	531.6	1 147.8	- 161.2	VII	- 43.5
Trade balance	(million EUR)	- 992.4	- 773.2	- 2 706.3	- 2 908.3	- 1 945.4	VII	- 1 415.2
Exports, FOB	(million EUR)	23 100.1	26 947.6	27 741.7	29 119.4	27 271.7	VII	19 101.3
Imports, FOB	(million EUR)	24 092.5	27 720.9	30 448.0	32 027.7	29 217.1	VII	20 516.5
Foreign direct investment	(million EUR)	939.8	1 605.6	967.5	1 639.4	2 272.8	VII	459.9
Current account	% of GDP	3.1	3.3	0.9	1.9	- 0.3	VII	- 0.1
Trade balance	% of GDP	- 2.0	- 1.5	- 4.8	- 4.7	- 3.2	VII	- 2.2
Foreign direct investment	% of GDP	1.9	3.1	1.7	2.7	3.7	VII	0.7
Public finance								
Budget								
Budget deficit(-) / surplus(+)	(million BGN)	77.7	1 216.1	2 216.3	2 559.5	- 4 055.5	Q1	284.7
Budget deficit(-) / surplus(+)	% of GDP	0.1	1.2	2.0	2.1	- 3.4	Q1	0.2
Government and government guaranteed debt								
State debt (Maastricht debt)	(million BGN)	27 858.7	25 907.8	24 430.9	24 211.8	29 703.4	Q1	29 986.2
State debt (Maastricht debt)	% of GDP	29.3	25.3	22.3	20.2	25.0	Q1	23.8

Source: BNB