



**REPUBLIC OF BULGARIA**  
Ministry of Economy and Energy

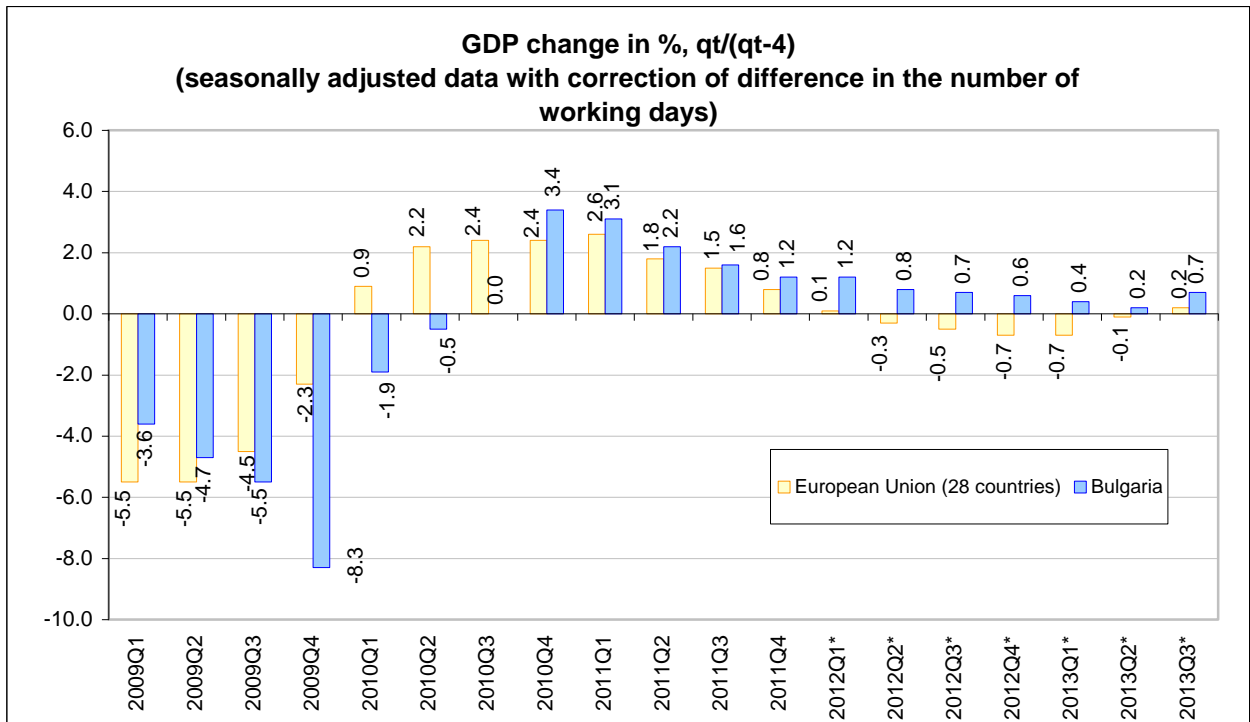
*Sofia, 8, Slavyanska Str.  
[www.mee.government.bg](http://www.mee.government.bg)*

# *Macro* **Bulletin**

A red line graph with an upward-pointing arrow, symbolizing economic growth, positioned above the word 'Bulletin'.

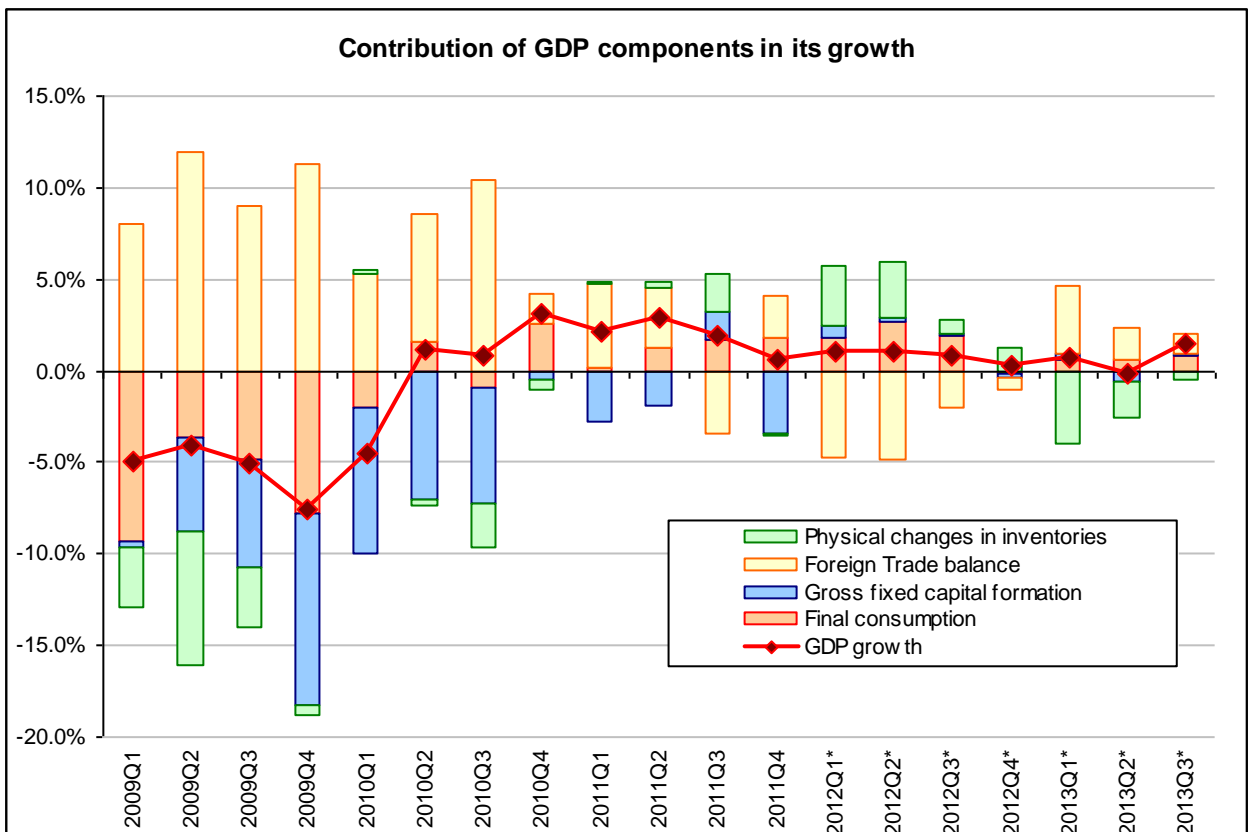
## **MAIN MACROECONOMIC INDICATORS**

*January 2014*



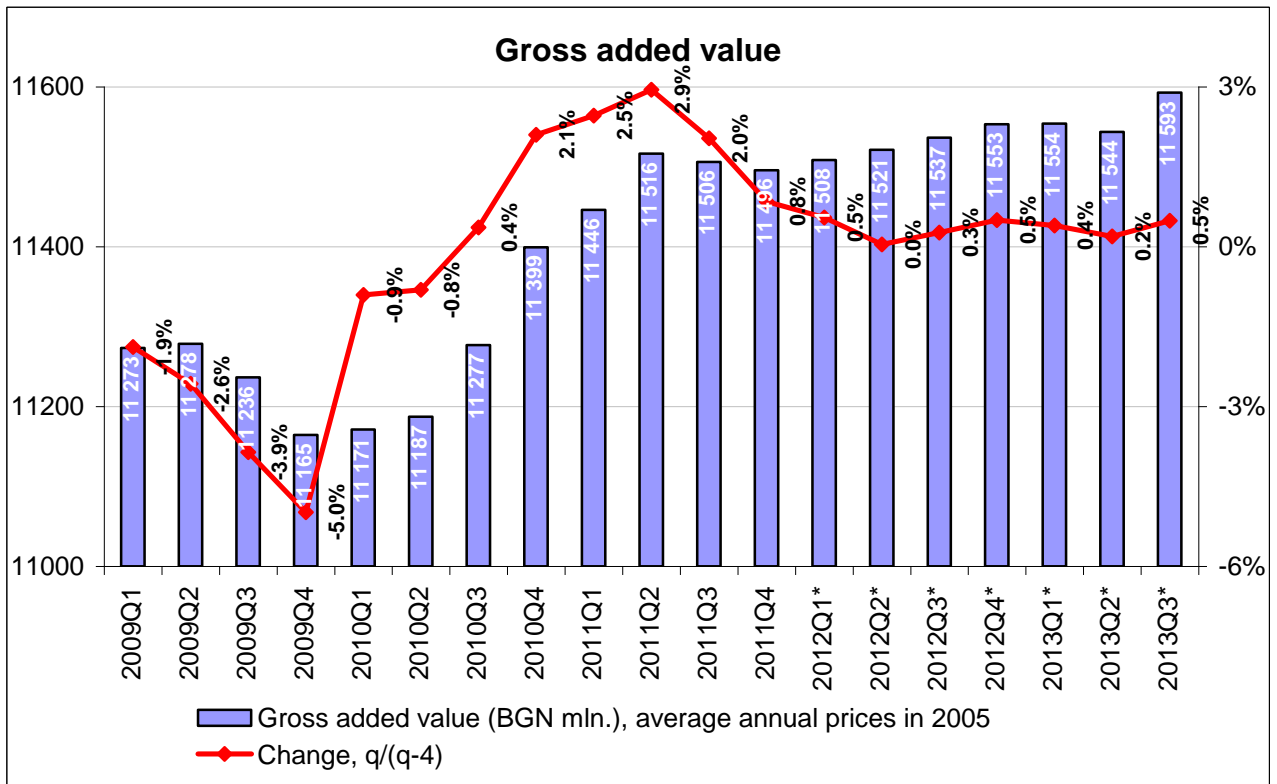
According to NSI preliminary data in the third quarter of 2013, GDP of Bulgaria has increased by 0.7% compared to the corresponding quarter of the previous year.

Source: EUROSTAT, NSI (\*preliminary data)



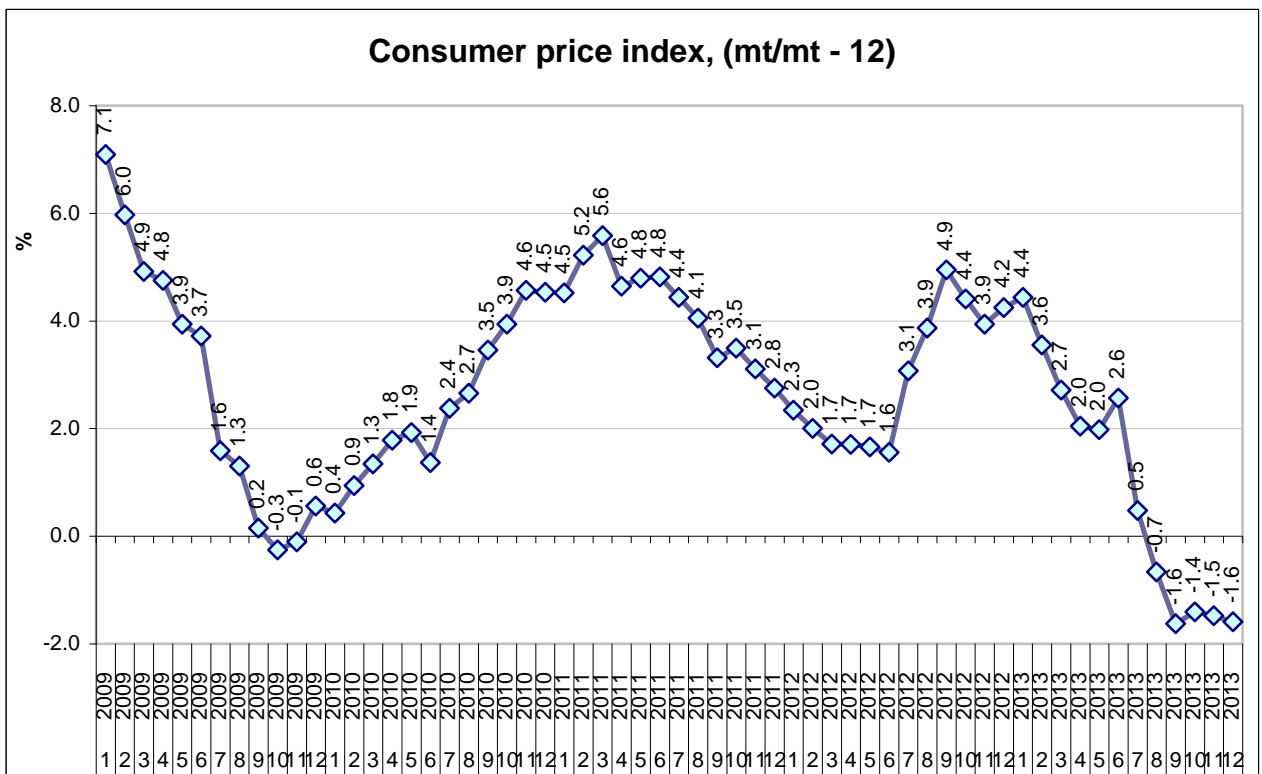
Since the beginning of 2012, the trade balance has a negative impact on GDP growth, but in the first quarter of 2013 this impact is positive. Also positive influence of gross fixed capital formation and final consumption are indicated in the beginning of 2013.

Source: NSI



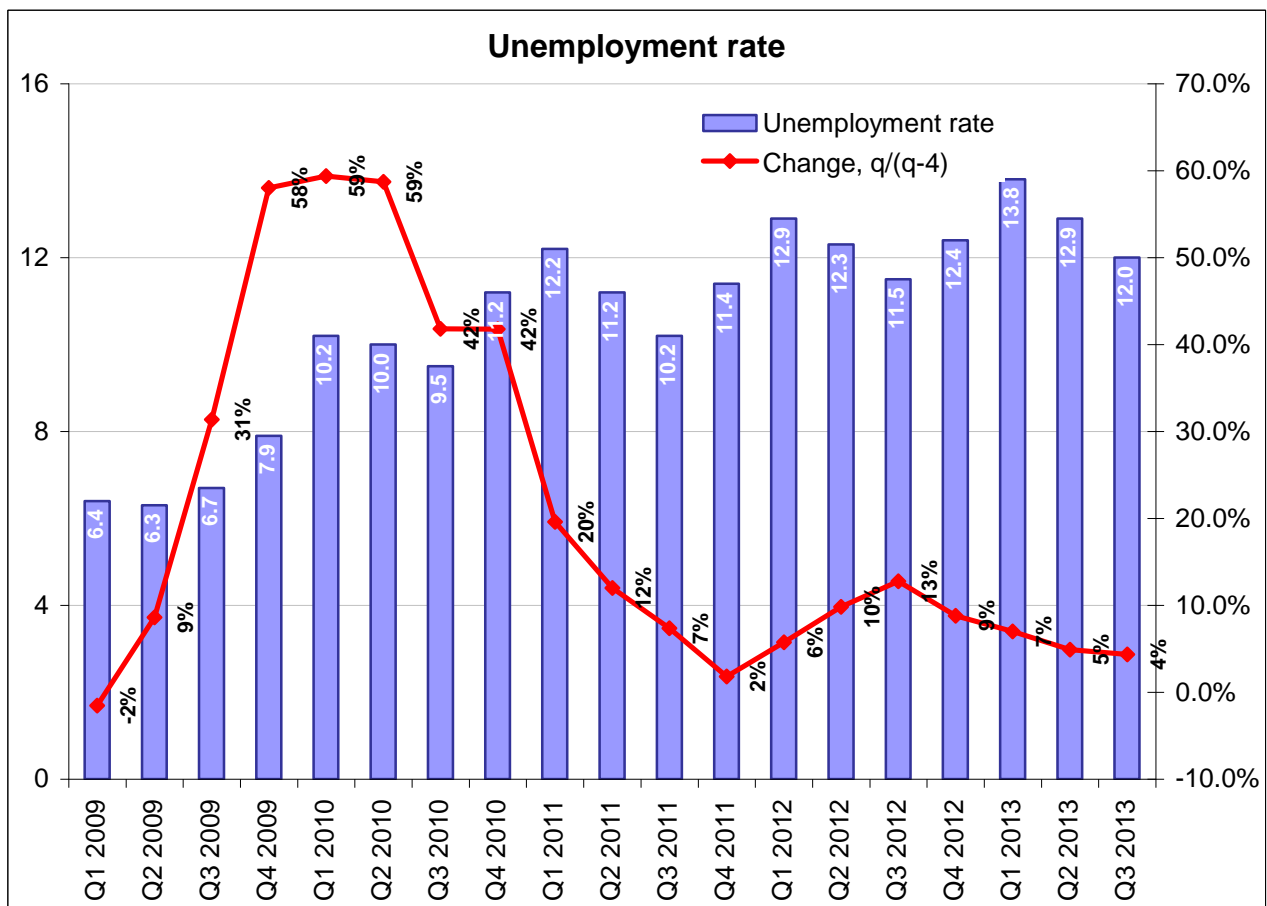
By preliminary data of NSI in the third quarter of 2013 gross value added is BGN 11 593 million.

Source: NSI (\*preliminary data)



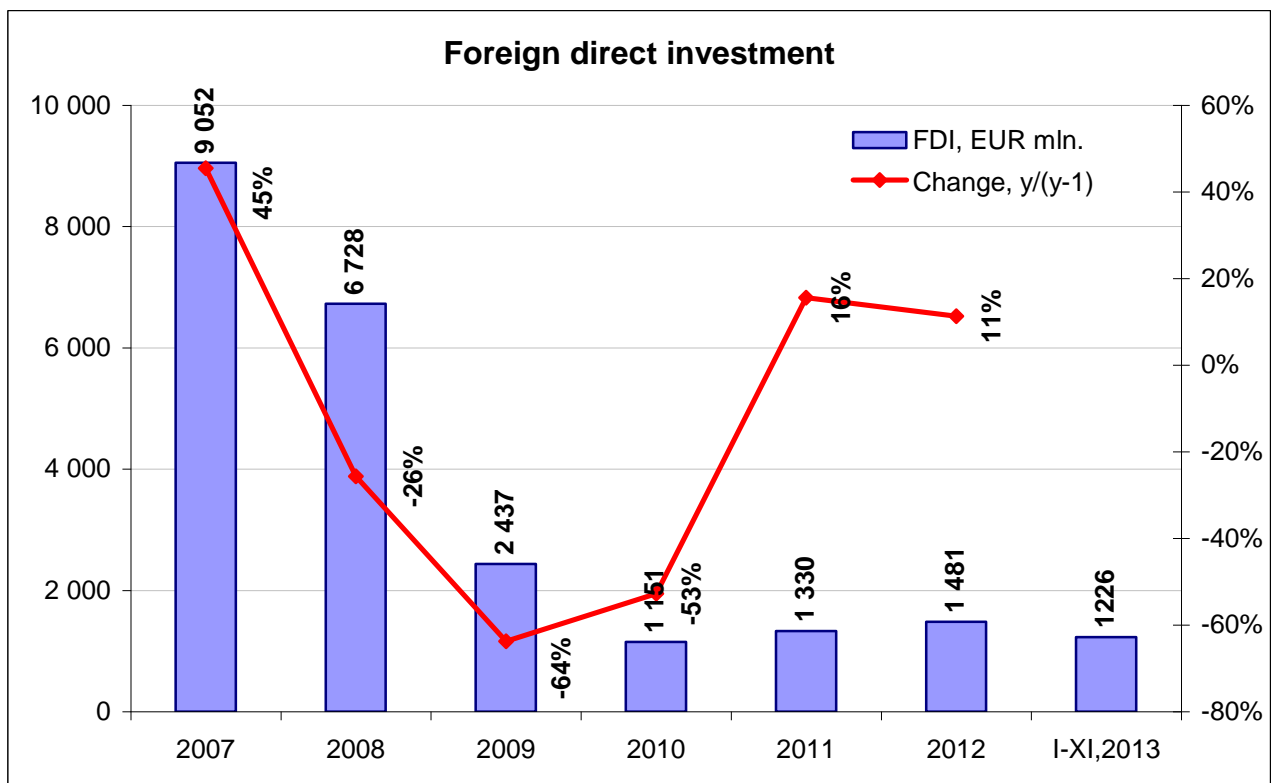
In December 2013 the consumer price index was 1.6% lower than the same month of the preceding year.

Source: NSI



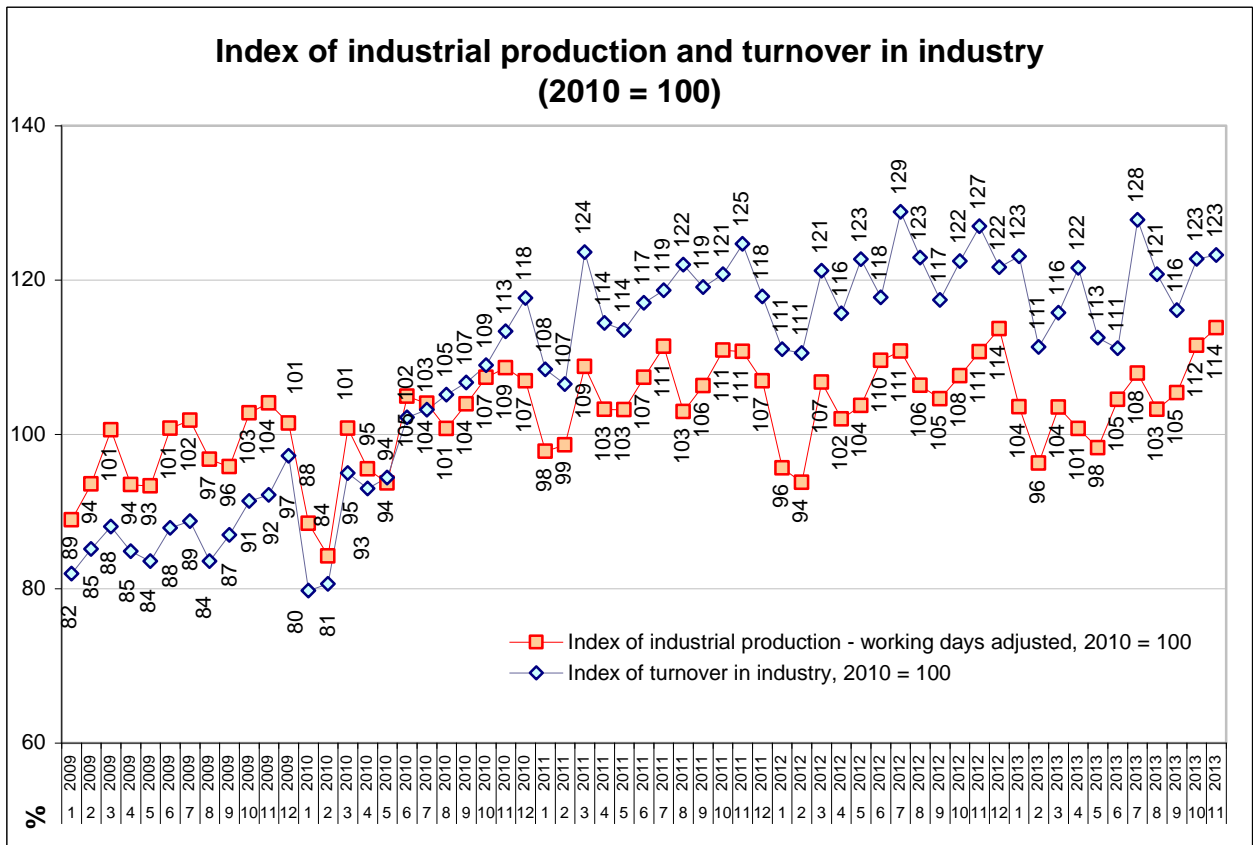
The unemployment rate in the third quarter of 2013 amounted 12.0%

Source: NSI



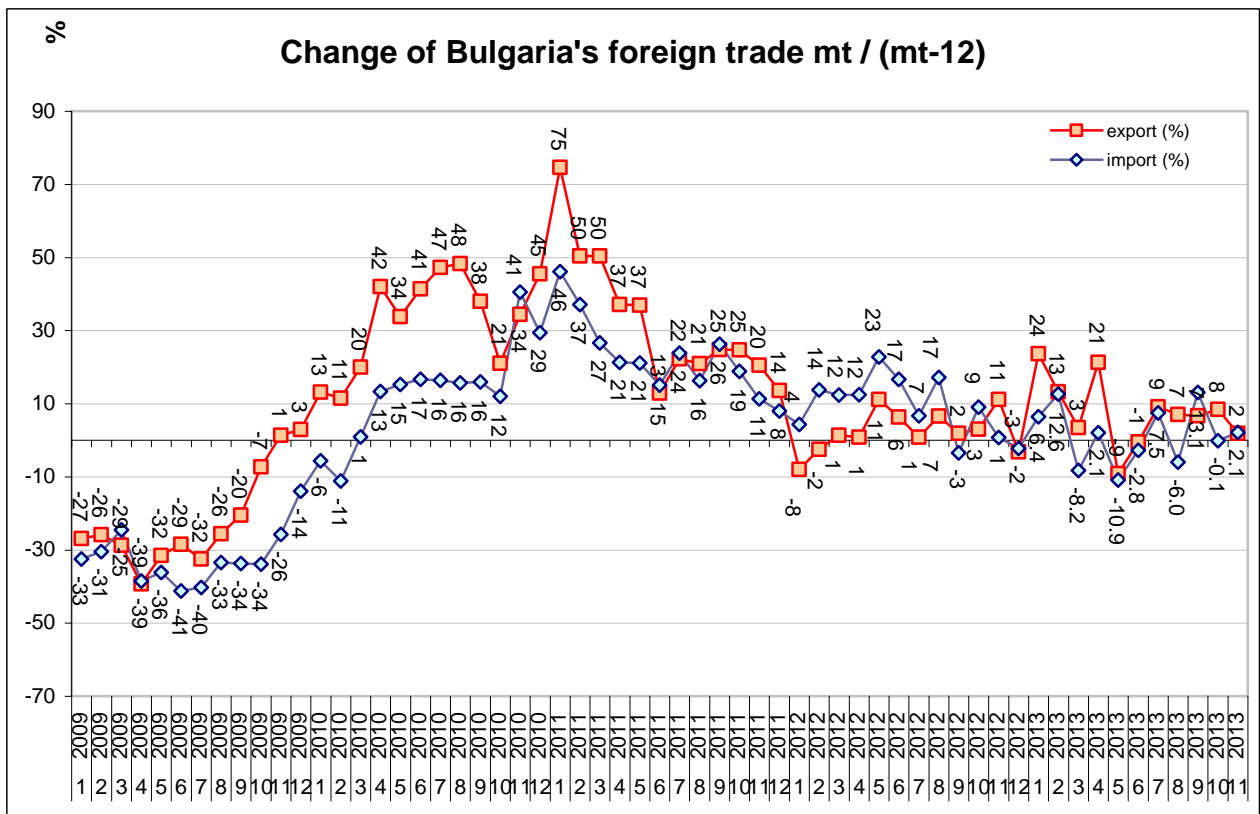
According to the Bulgarian National Bank, in 2012 the country received EUR 1 481 million FDI and for the period January-November 2013 – EUR 1 226 million.

Source: BNB



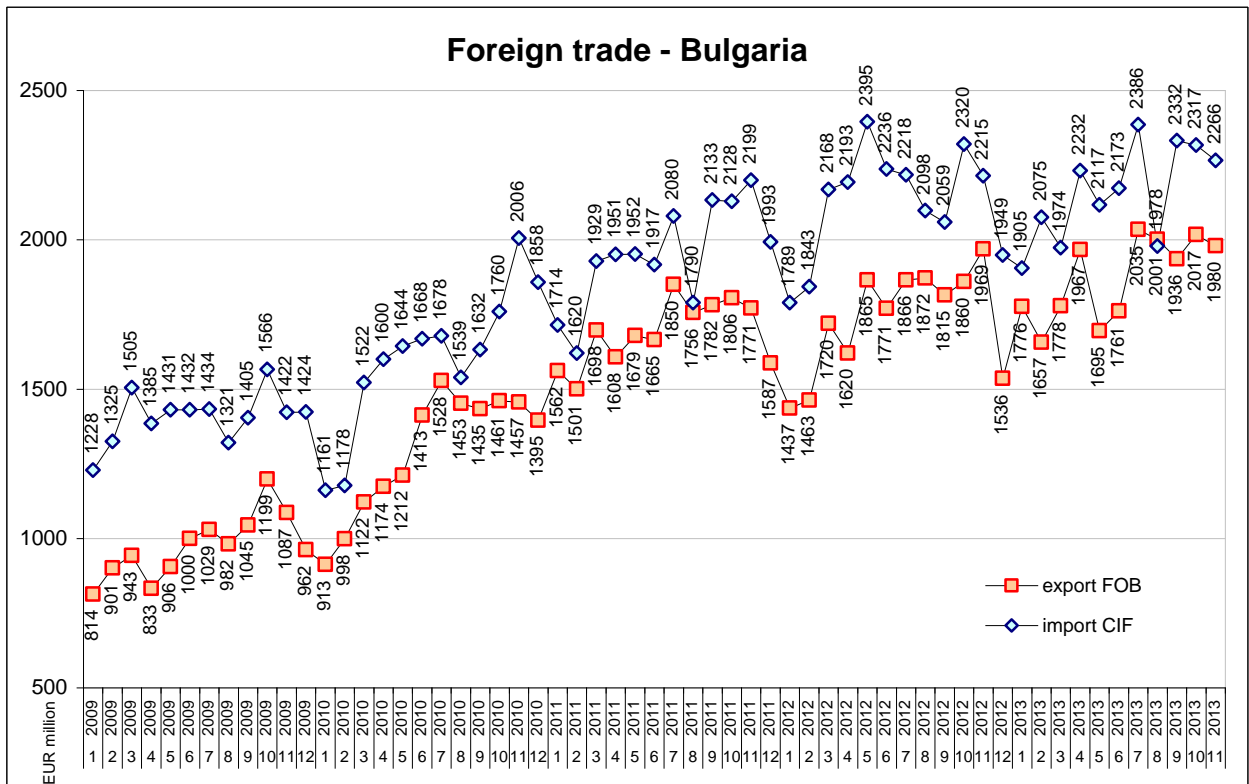
In November 2013 the industrial production index is 114% (at base on 2010), while the index of industry turnover 123% (at base 2010).

Source: NSI



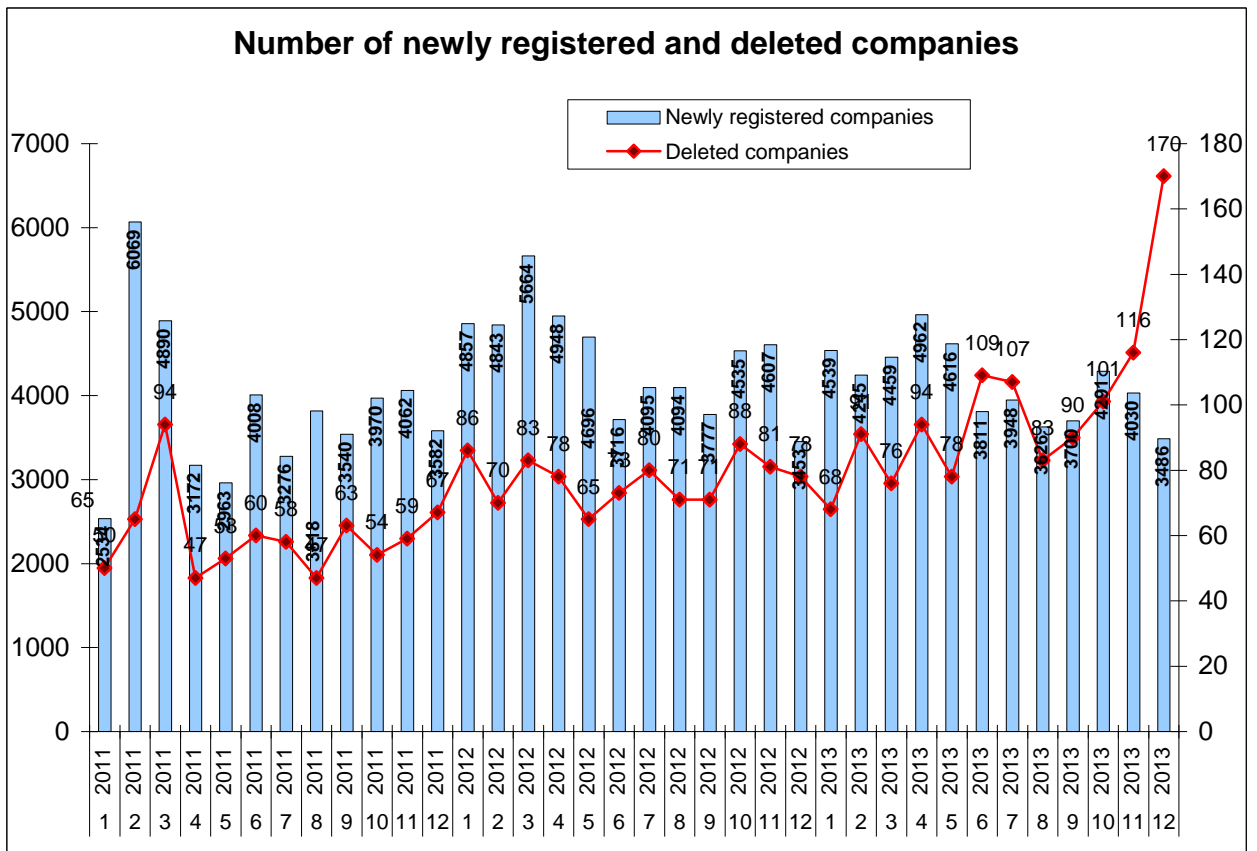
In November 2013 exports increased by 1.8% and imports by 2.1% on year-on-year basis.

Source: NSI



In November 2013 the exports amounted EUR 1.98 billion, while imports EUR 2.27 billion.

Source: NSI



In December 2013 were registered 3486 new companies and 170 were deleted.

Source: Registry Agency

## Main macroeconomic indicators

	Measurement unit	2009	2010	2011	2012	2013	
<b>Real sector</b>							
<b>Gross domestic product</b>							
Gross domestic product	(million BGN)	68 322	70 511	75 308	77 582	I-IX	57 565
Gross domestic product	%, YoY	- 3.3	0.5	2.1	0.3	Q2	-0.2
Final consumption	(million BGN)	54 293	55 709	58 815	61 963	I-IX	45 648
Gross capital formation	(million BGN)	20 063	16 138	16 510	18 487	I-IX	11 638
Exports of goods and services	(million BGN)	32 458	40 481	50 077	51 691	I-IX	41 714
Imports of goods and services	(million BGN)	38 493	41 817	50 094	54 559	I-IX	41 435
<b>Consumer price index</b>							
period over period change	%	0.6	4.5	2.8	4.2	XII	0.3
average annual change	%	2.8	2.4	4.2	3.0	XII	0.9
<b>Unemployment</b>							
At the end of the period (BNB data)	%	9.1	9.2	10.4	11.4	XI	11.5
<b>Industry</b>							
Industrial production index at the end of the period	% (2005 = 100)	101	107	107	114	XI	114
Industrial turnover index at the end of the period	% (2005 = 100)	97	118	118	122	XI	123
<b>External sector</b>							
<b>Balance of Payments</b>							
Current account	(million EUR)	-3 116.2	- 533.1	33.2	- 520.8	XI	1 129.0
Trade balance	(million EUR)	-4 173.9	-2 763.7	-2 156.1	-3 460.3	I – XI	-1 972.7
Exports, FOB	(million EUR)	11 699.2	15 561.2	20 264.3	20 770.2	I – XI	20 615.9
Imports, FOB	(million EUR)	15 873.1	18 324.8	22 420.4	24 230.4	I – XI	22 588.6
Foreign direct investment	(million EUR)	2 436.9	1 151.2	1 330.2	1 480.5	I – XI	1 226.4
Current account	% of GDP	- 8.9	- 1.5	0.1	- 1.3	XI	2.8
Trade balance	% of GDP	- 11.9	- 7.7	- 5.6	- 8.7	I – XI	- 4.9
Foreign direct investment	% of GDP	7.0	3.2	3.5	3.7	I - XI	3.0
<b>Public finance</b>							
<b>Budget</b>							
Budget deficit(-) / surplus(+)	(million BGN)	-2 960.6	-2 197.9	-1 491.6	- 623.8	Q2	- 35.2
Budget deficit(-) / surplus(+)	% of GDP	- 4.3	- 3.1	- 2.0	- 0.8	Q2	0.0
<b>Government and government guaranteed debt</b>							
State debt (Maastricht debt)	(million BGN)	9 991.6	11 453.4	12 290.7	14 388.0	Q2	14 141.2
State debt (Maastricht debt)	% of GDP	14.6	16.2	16.3	18.5	Q2	17.8

Source: BNB, NSI

31.01.2014  
Business environment and SME policy Directorate