



**REPUBLIC OF BULGARIA**  
Ministry of Economy, Energy and Tourism

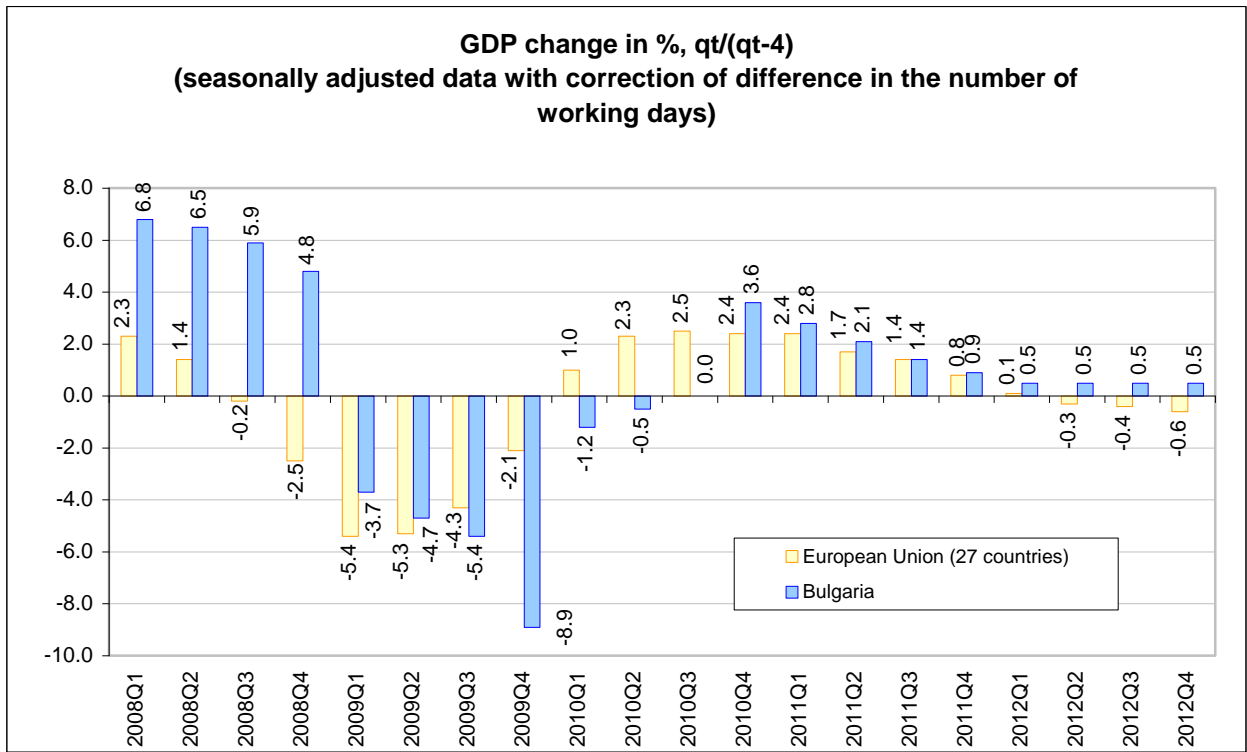
*Sofia, 8, Slavyanska Str.  
[www.mee.government.bg](http://www.mee.government.bg)*

The logo for 'Macro Bulletin' features the word 'Macro' in orange and 'Bulletin' in blue, both in a bold, italicized sans-serif font. A red line graph with an upward-pointing arrow is positioned above the 'Bulletin' text.

**Macro  
Bulletin**

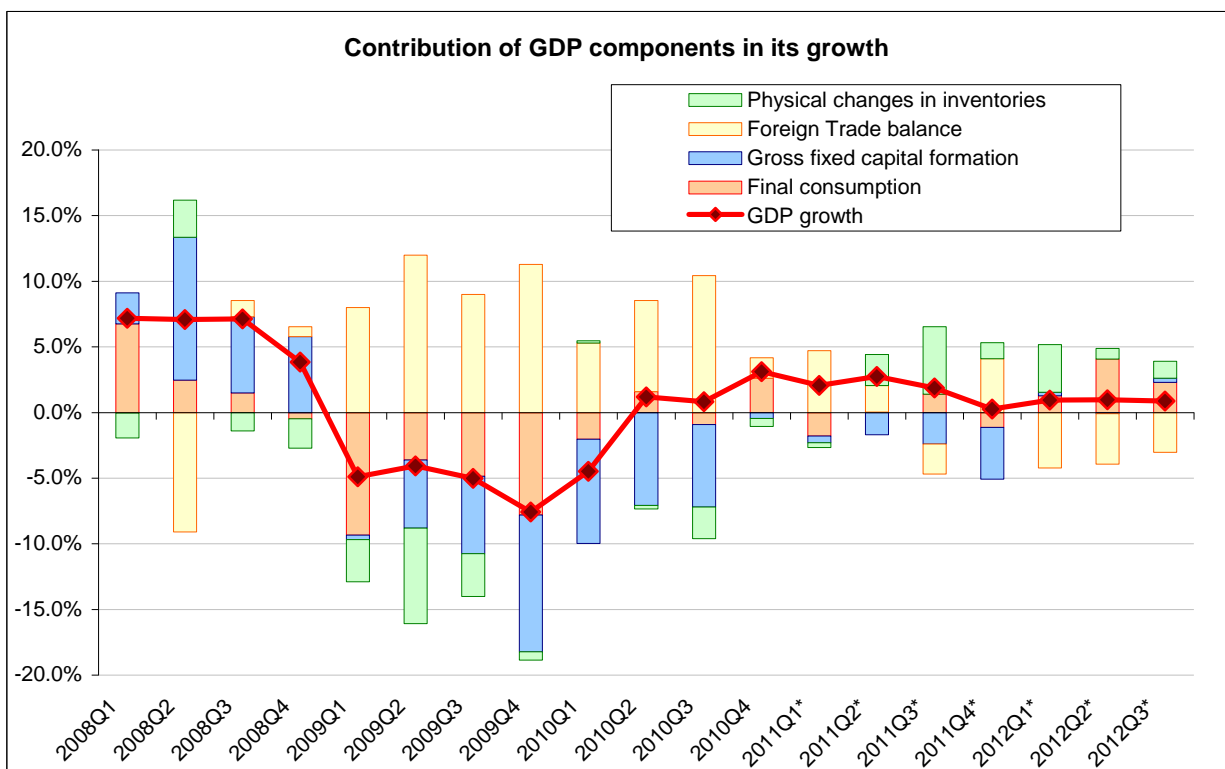
**MAIN  
MACROECONOMIC  
INDICATORS**

**February 2013**



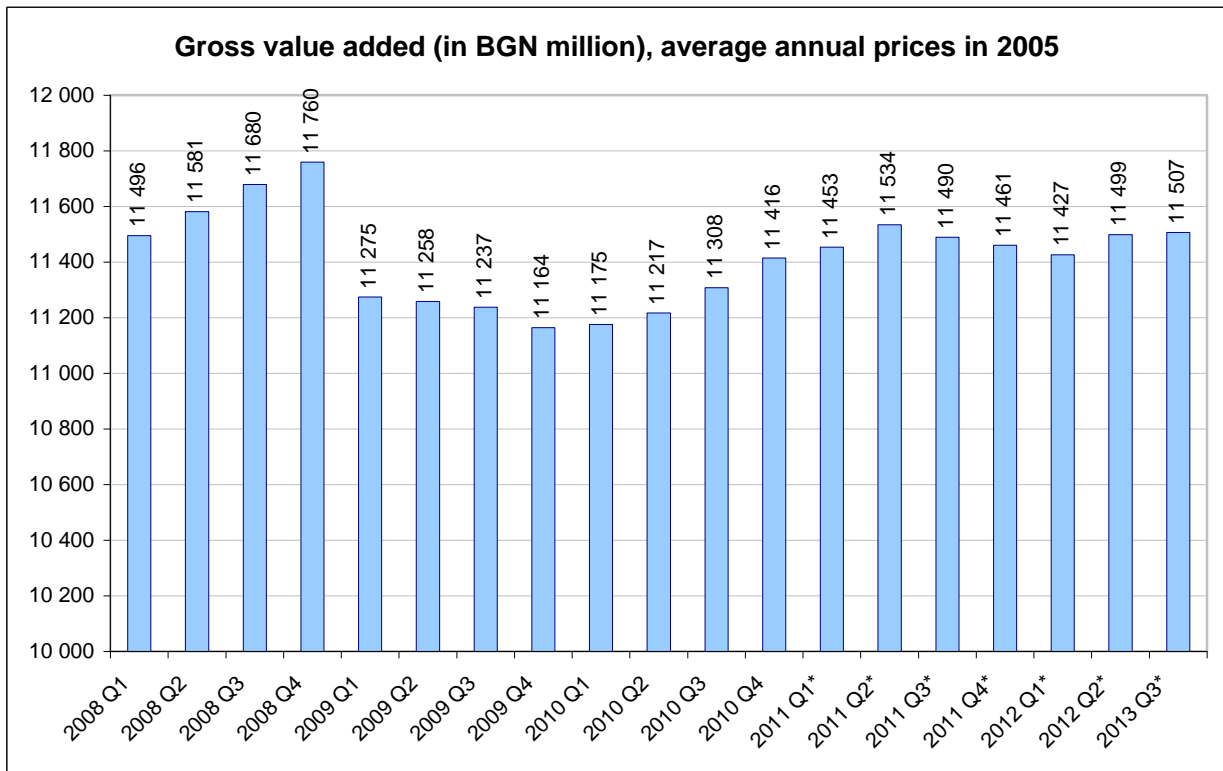
By NSI estimates in the fourth quarter of 2012, GDP of Bulgaria has increased by 0.5% compared to the corresponding quarter of the previous year.

Source: Eurostat, NSI (\*preliminary data)



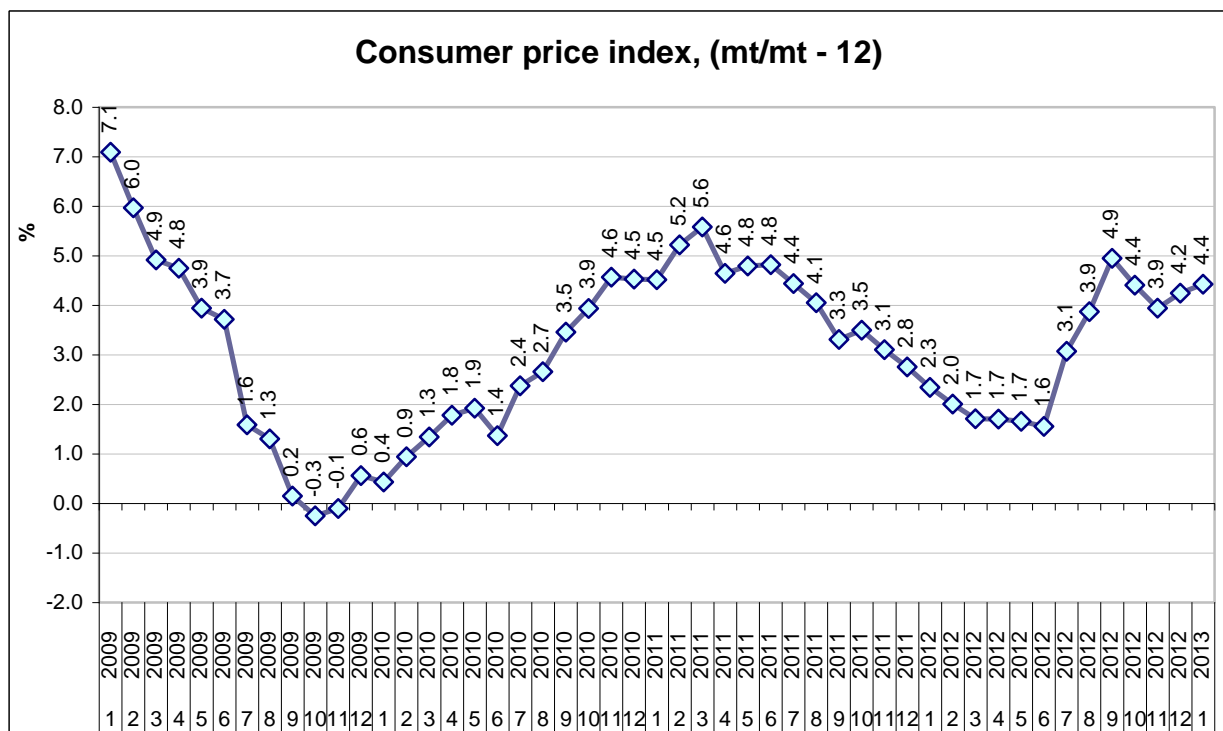
In 2009 there is an increase of the role of foreign trade in GDP change, as of the end of 2010 it decreases.

Source: NSI



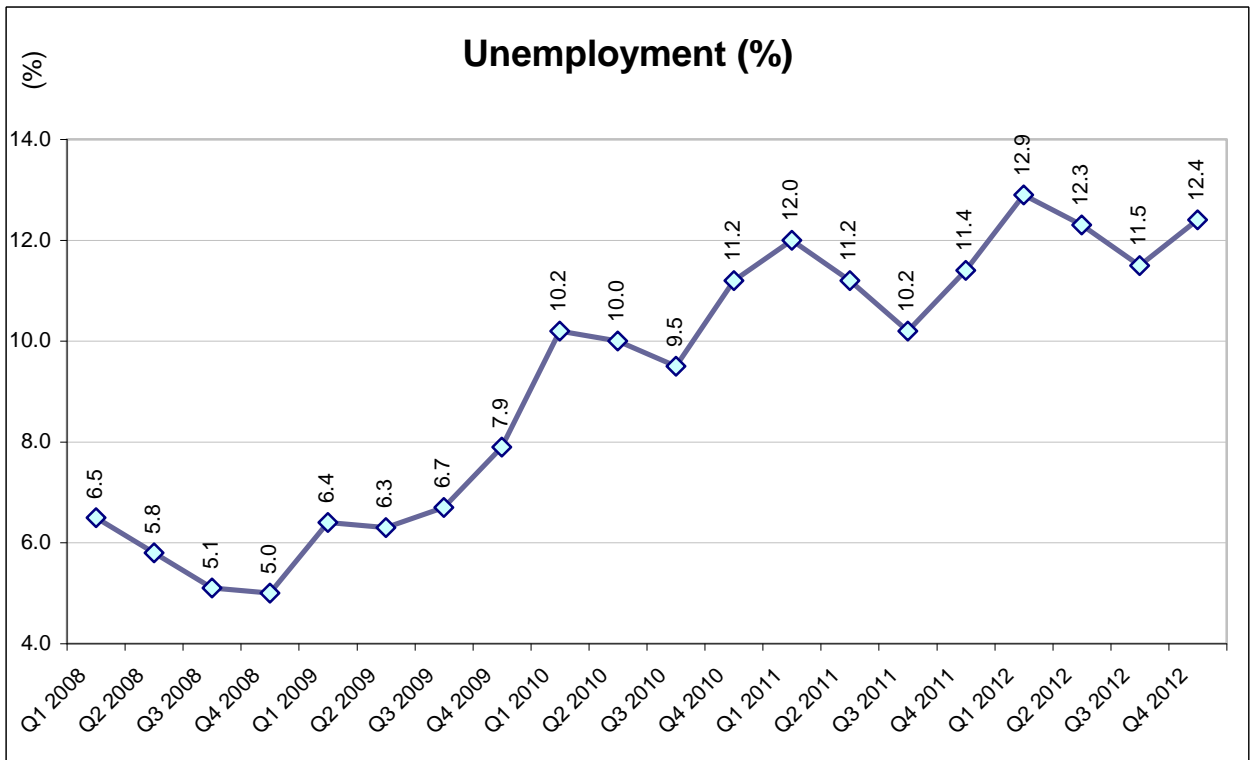
By preliminary data of NSI in the third quarter of 2012 gross value added is BGN 11 507 million.

Source: NSI (\*preliminary data)



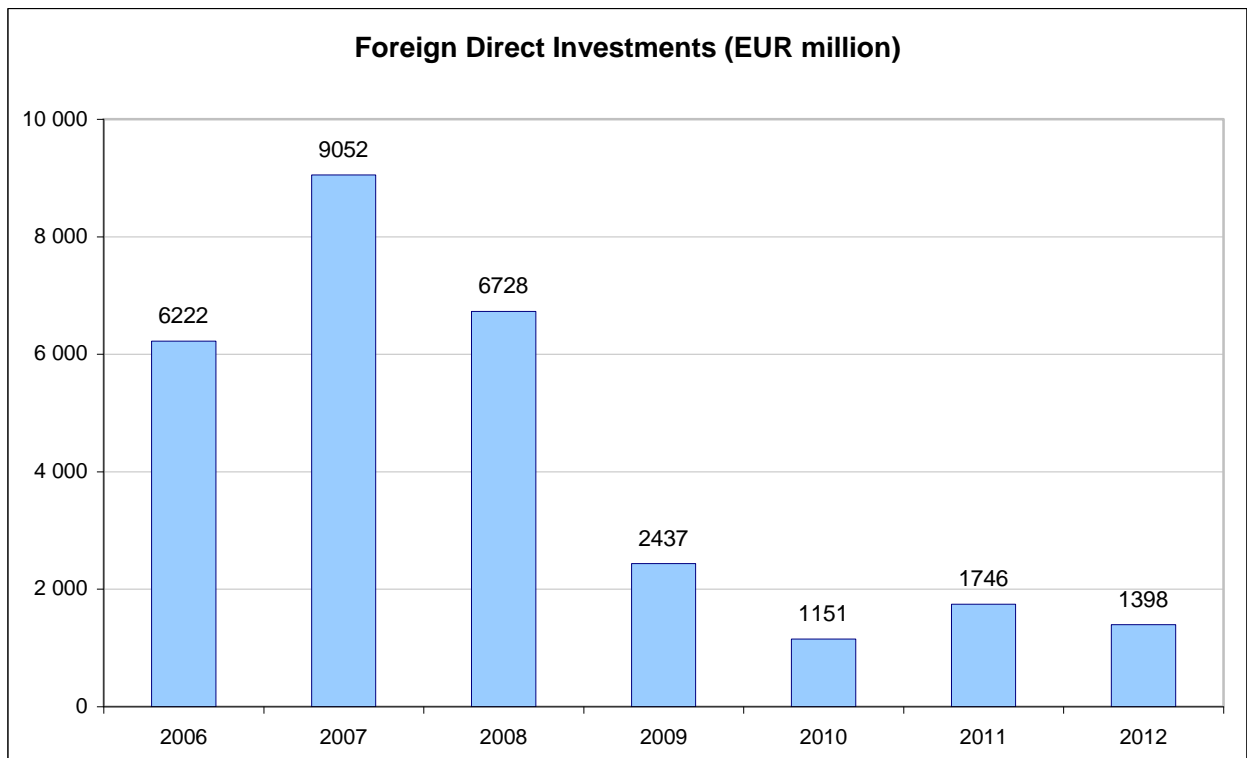
In January 2013 the consumer price index was 4.4% higher than the same month of the preceding year.

Source: NSI



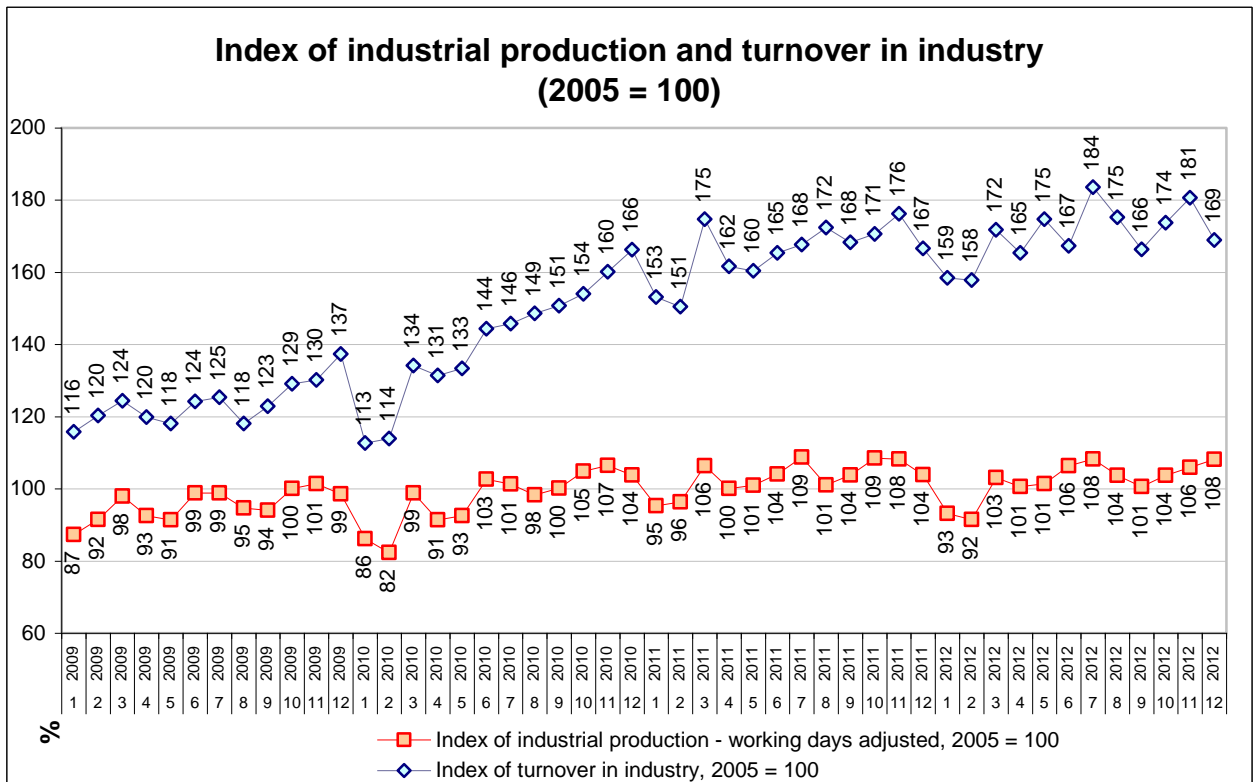
The unemployment rate in the fourth quarter of 2012 amounted to 12.4%

Source: NSI



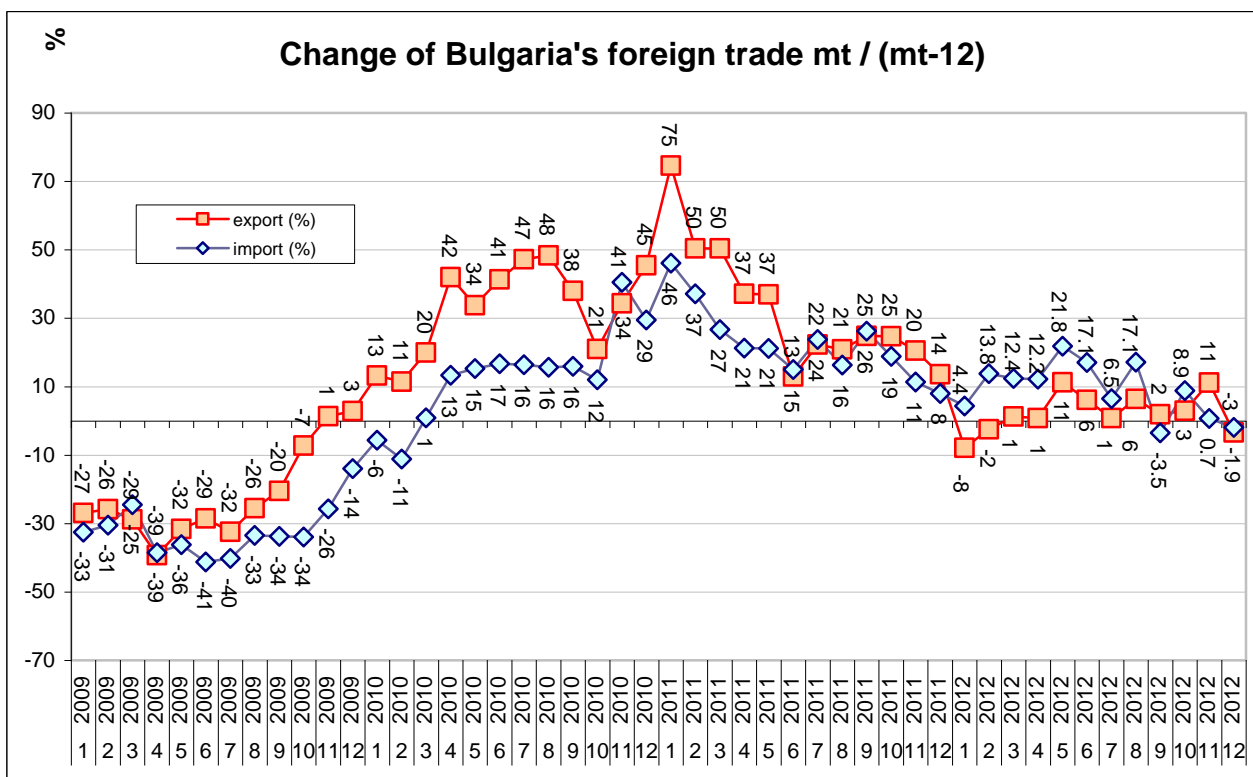
According to the Bulgarian National Bank, in 2012 the country received EUR 1398 million FDI.

Source: BNB



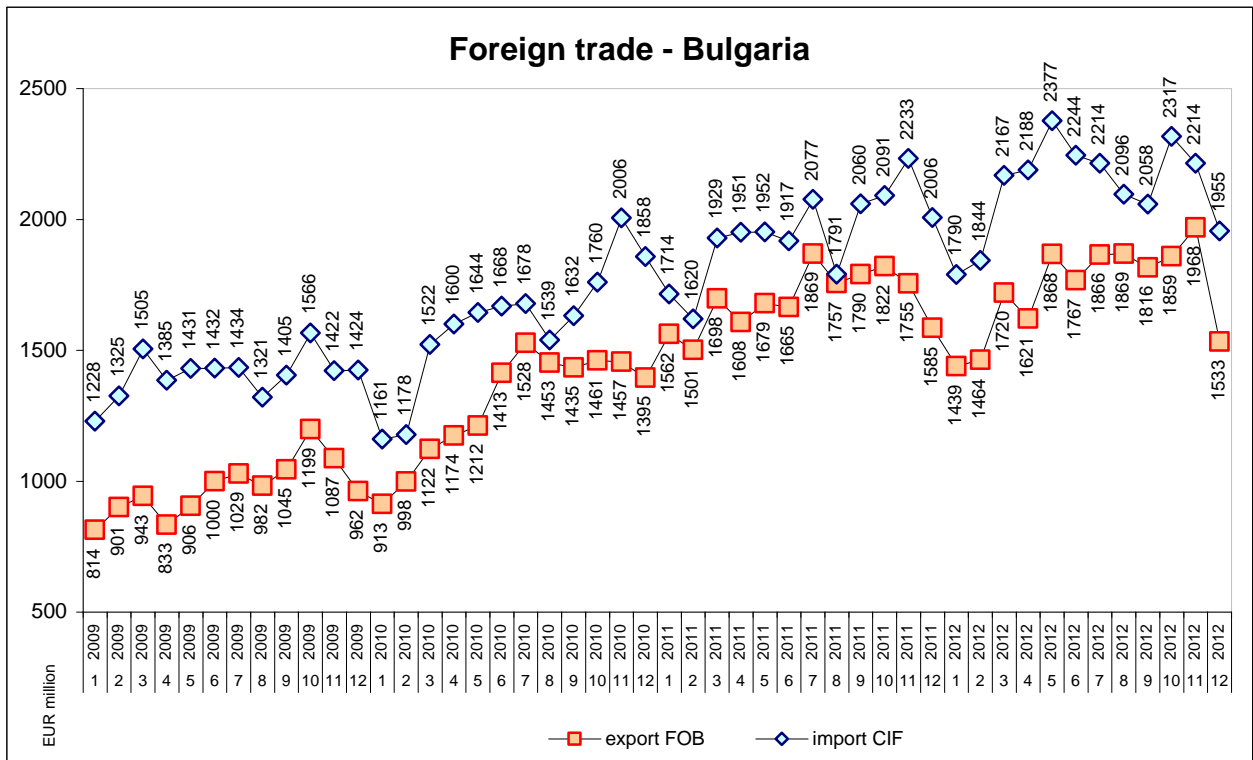
In December 2012 the industrial production index is 108% (at base on 2005), while the index of industry turnover reached 169% (at base 2005).

Source: NSI



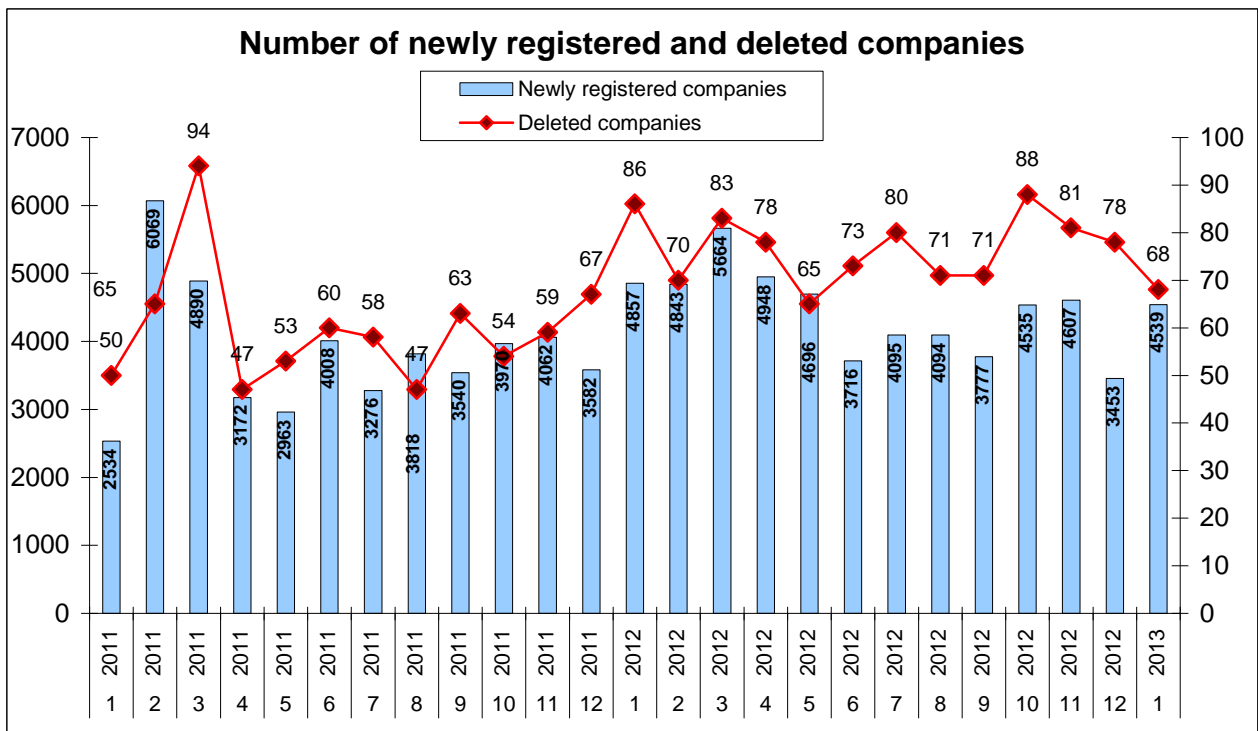
In December 2012 exports decreased by 3%, while imports by 1.9% on year-on-year basis.

Source: NSI



In December 2012 the exports amounted EUR 1.53 billion, while imports EUR 1.96 billion.

Source: NSI



In January 2013 were registered 4539 new companies and 68 were deleted.

Source: Registry Agency

## Main macroeconomic indicators

	Measurement unit	2009	2010	2011	2012	2013	
<b>Real sector</b>							
<b>Gross domestic product</b>							
Gross domestic product	(million BGN)	68 322	70 511	75 265	77 462		-
Gross domestic product	%, YoY	-5.5	0.4	1.7	-		-
Final consumption	(million BGN)	54 293	55 709	57 392	61 024		-
Gross capital formation	(million BGN)	20 063	16 138	17 364	18 664		-
Exports of goods and services	(million BGN)	32 458	40 481	50 061	51 726		-
Imports of goods and services	(million BGN)	38 493	41 817	49 552	53 952		-
<b>Consumer price index</b>							
period over period change	%	0.6	4.5	2.8	4.2	I	0.4
average annual change	%	2.8	2.4	4.2	3.0	I	3.1
<b>Unemployment</b>							
At the end of the period (BNB data)	%	9.1	9.2	10.4	11.4	I	11.9
<b>Industry</b>							
Industrial production index at the end of the period	% (2005 = 100)	99	104	104	108		-
Industrial turnover index at the end of the period	% (2005 = 100)	137	166	167	169		-
<b>External sector</b>							
<b>Balance of Payments</b>							
Current account	(million EUR)	-3 116.2	-533.1	103.5	-267.8		-
Trade balance	(million EUR)	-4 173.9	-2 763.7	-2 156.1	-3 594.1		-
Exports, FOB	(million EUR)	11 699.2	15 561.2	20 264.3	20 791.8		-
Imports, FOB	(million EUR)	15 873.1	18 324.8	22 420.4	24 385.9		-
Foreign direct investment	(million EUR)	2 436.9	1 151.2	1 746.3	1 398.0		-
Current account	% of GDP	-8.9	-1.5	0.3	-0.7		-
Trade balance	% of GDP	-11.9	-7.7	-5.6	-9.1		-
Foreign direct investment	% of GDP	7.0	3.2	4.5	3.5		-
<b>Public finance</b>							
<b>Budget</b>							
Cash deficit(-) / surplus(+)	(million BGN)	-626.1	-2 822.8	-1 487.4	-350.2		-
Cash deficit(-) / surplus(+)	% of GDP	-0.9	-4.0	-2.0	-0.5		-
<b>Government and government guaranteed debt</b>							
Government and government guaranteed debt	(million BGN)	10 640.9	11 778.2	12 826.3	14 682.4		-
Government and government guaranteed debt	% of GDP	15.6	16.7	17.0	19.0		-

Source: BNB, NSI

28.02.2013  
Business environment and SME policy Directorate