



REPUBLIC OF BULGARIA
Ministry of Economy, Energy and Tourism

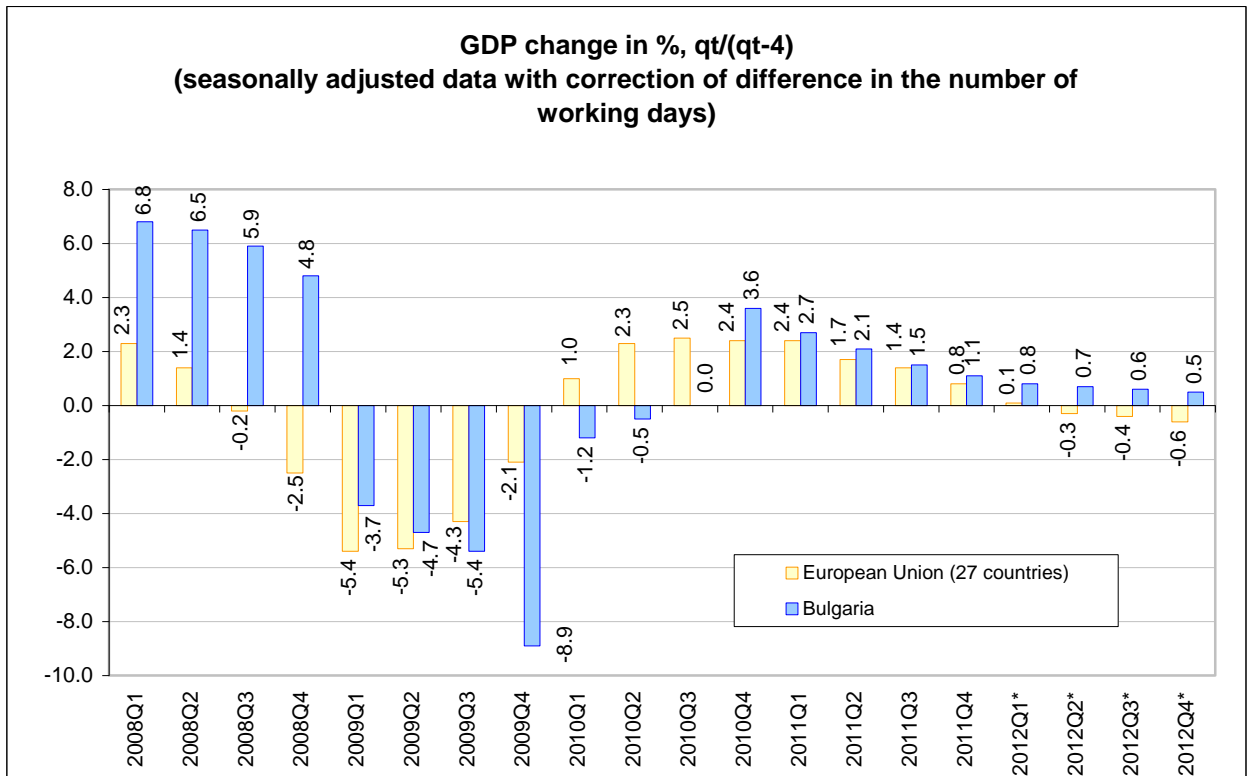
*Sofia, 8, Slavyanska Str.
www.mee.government.bg*

Macro **Bulletin**

A red line graph with an upward-pointing arrow, symbolizing economic growth.

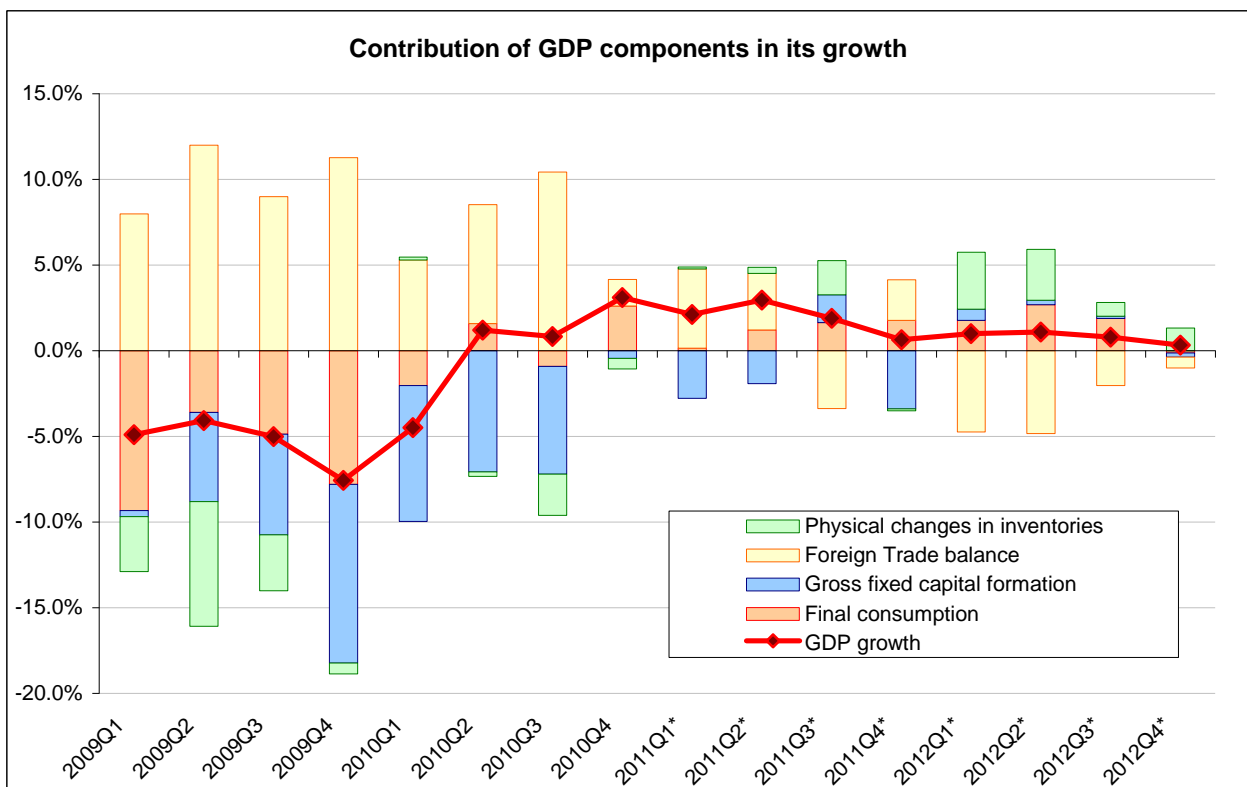
**MAIN
MACROECONOMIC
INDICATORS**

March 2013



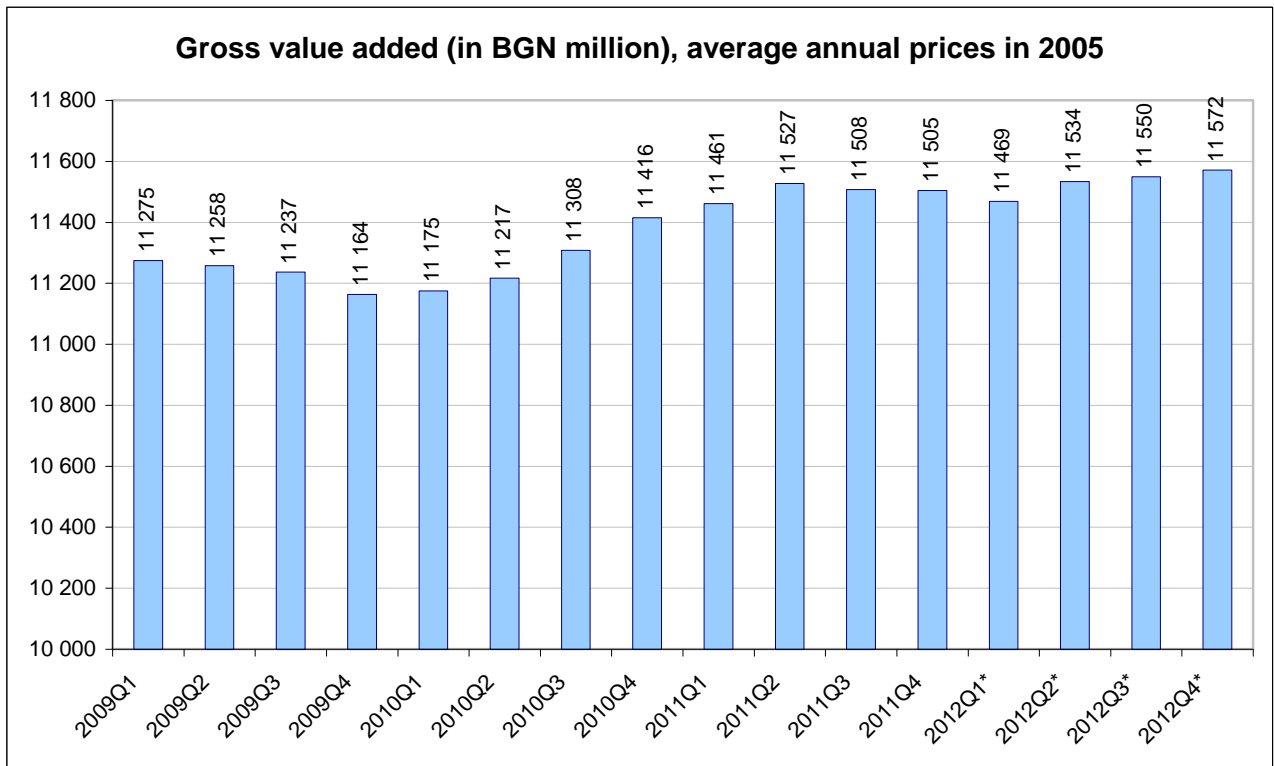
By NSI preliminary data in the fourth quarter of 2012, GDP of Bulgaria has increased by 0.5% compared to the corresponding quarter of the previous year.

Source: Eurostat, NSI (*preliminary data)



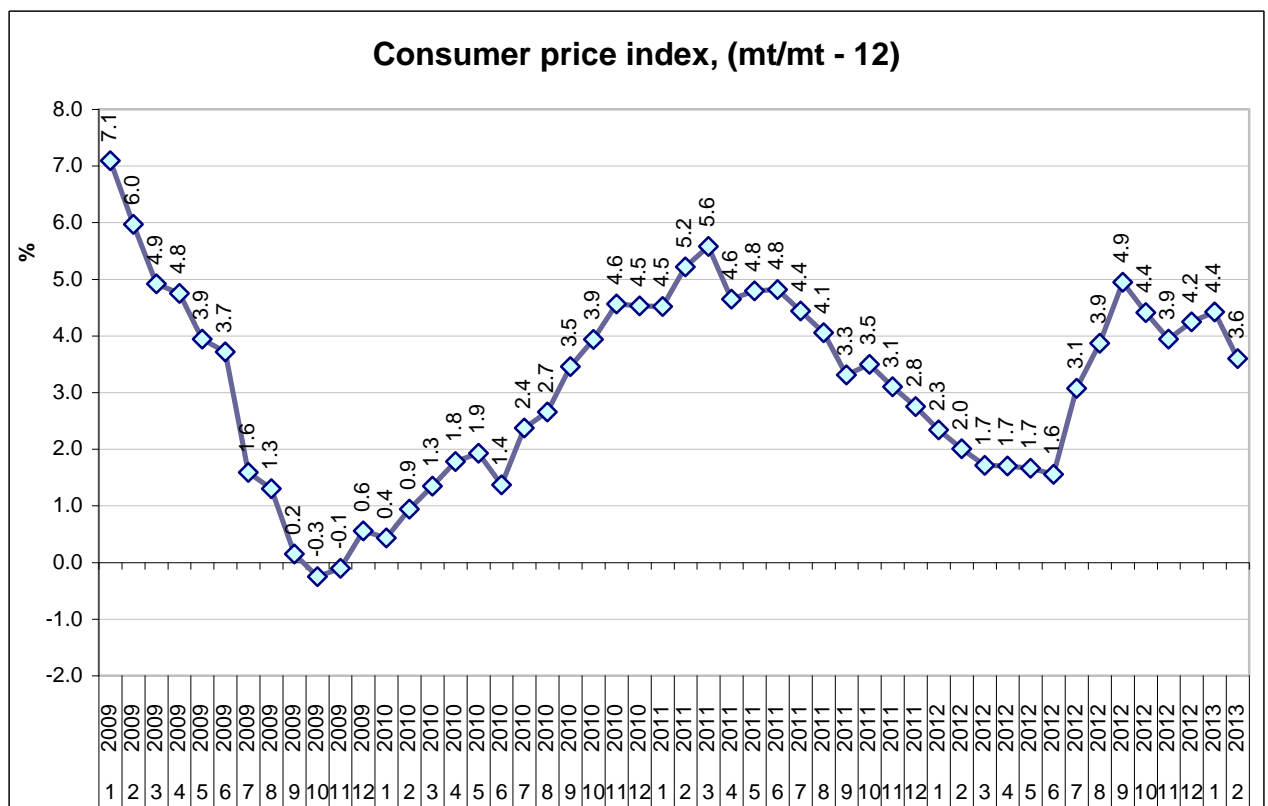
Since the beginning of 2012, the trade balance has a negative impact on GDP growth. Also influence of gross fixed capital formation and final consumption are reduced.

Source: NSI



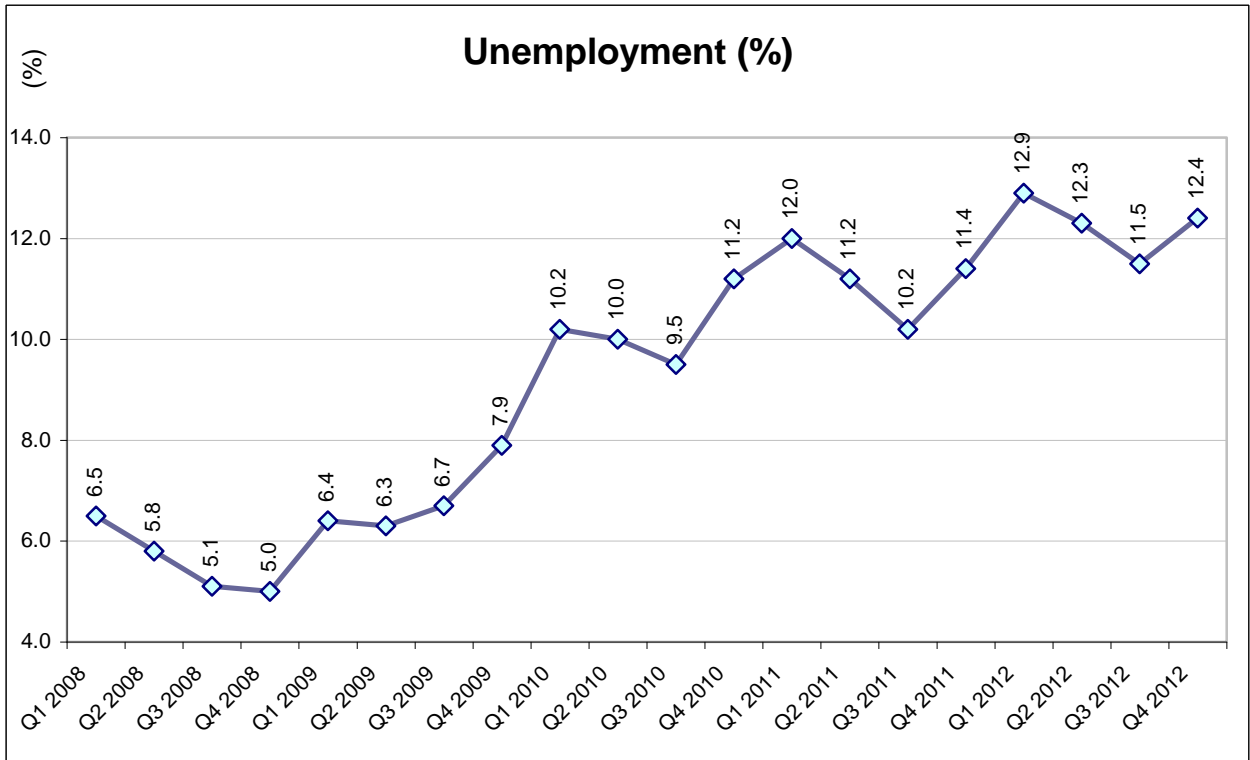
By preliminary data of NSI in the fourth quarter of 2012 gross value added is BGN 11 572 million.

Source: NSI (*preliminary data)



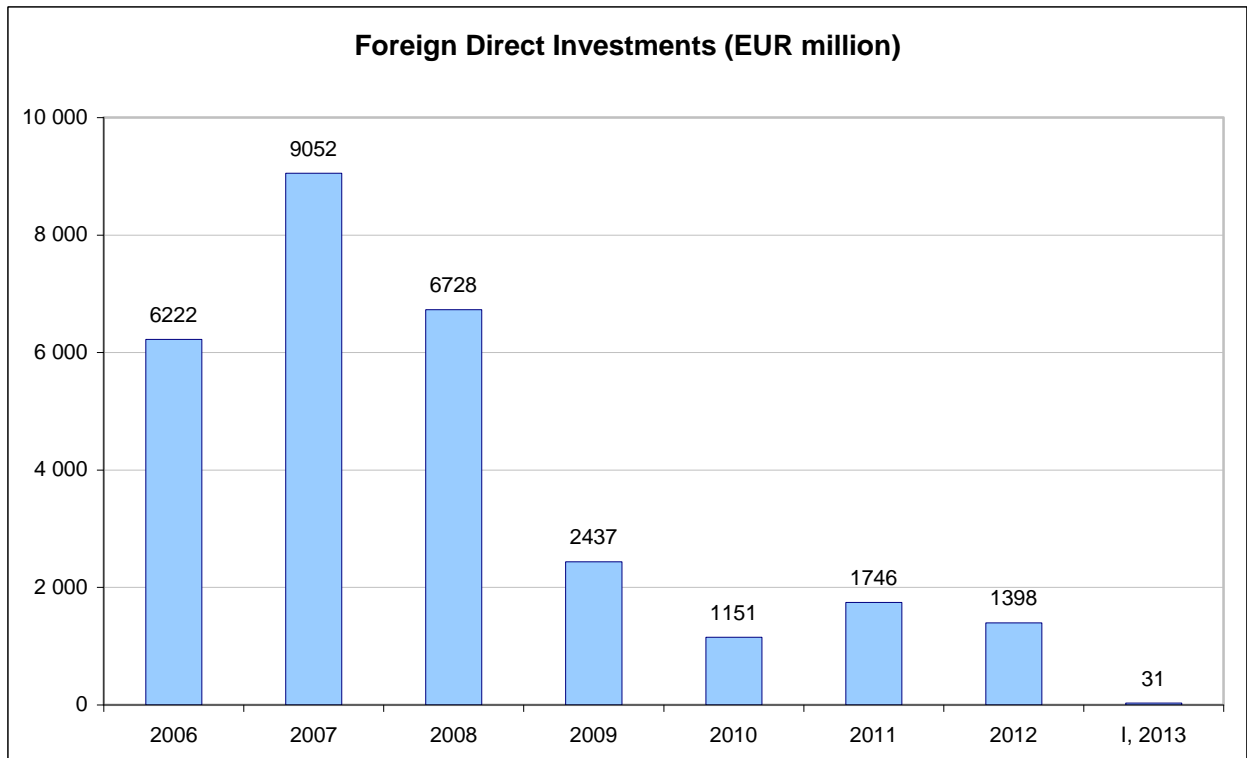
In February 2013 the consumer price index was 3.6% higher than the same month of the preceding year.

Source: NSI



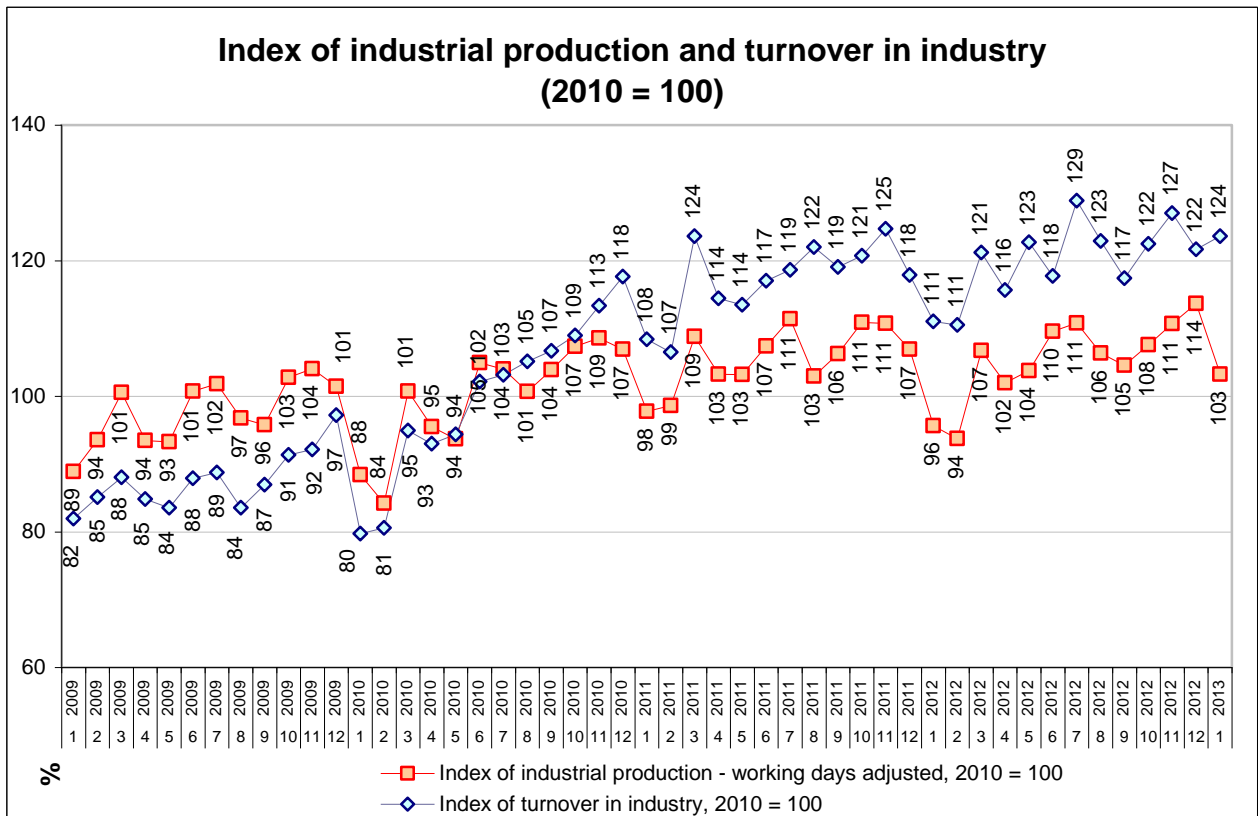
The unemployment rate in the fourth quarter of 2012 amounted to 12.4%

Source: NSI



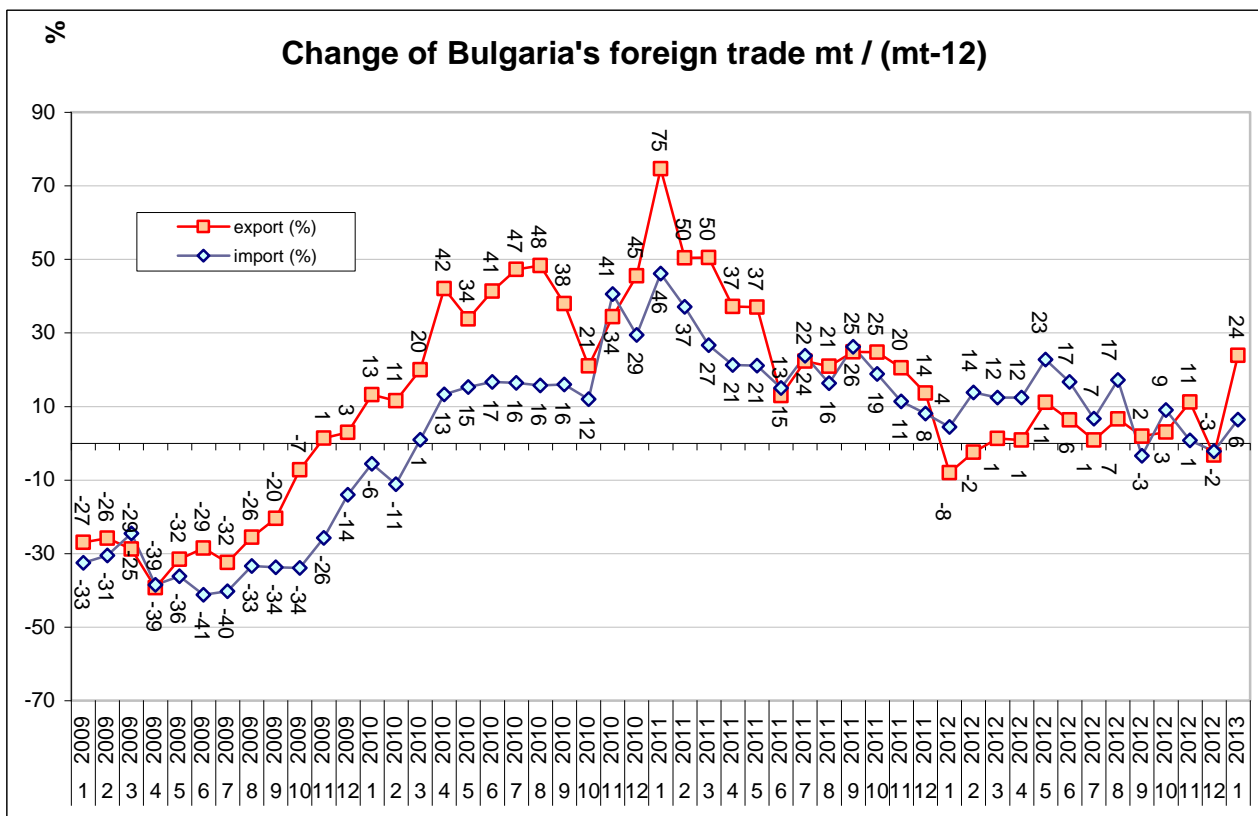
According to the Bulgarian National Bank, in 2012 the country received EUR 1398 million FDI.

Source: BNB



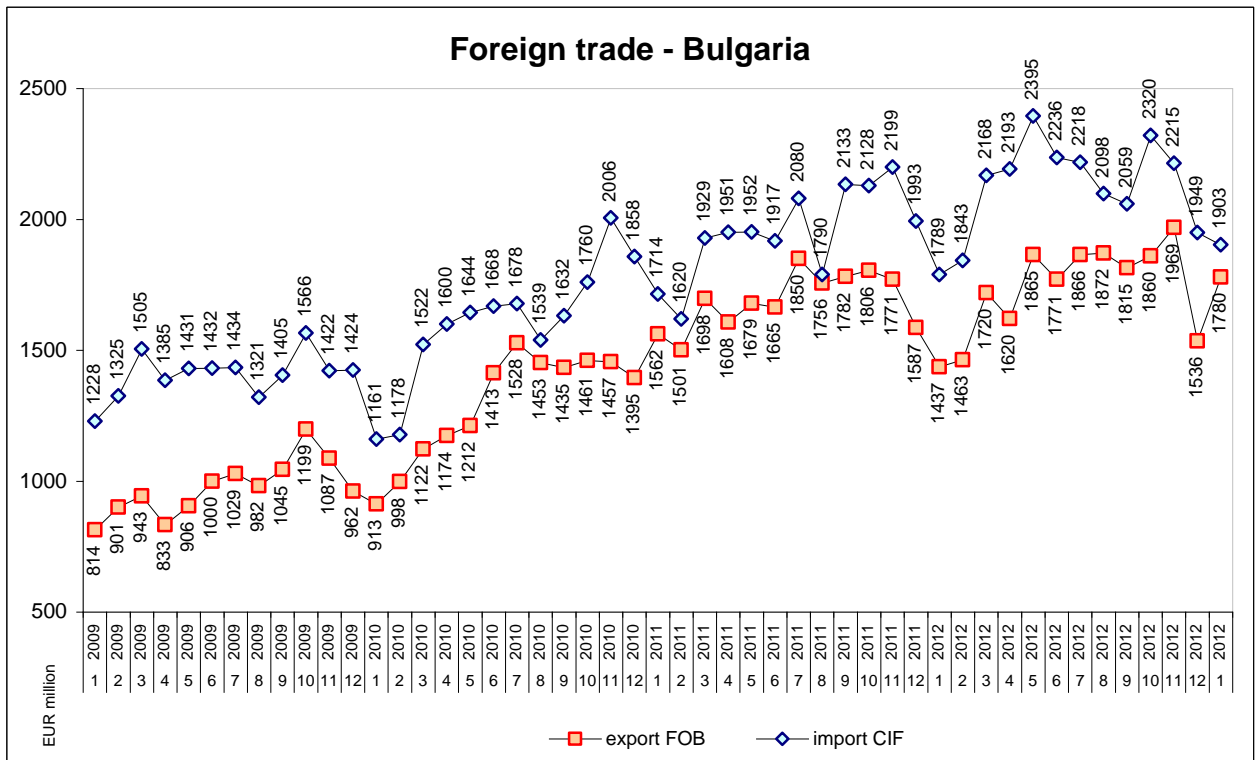
In January 2013 the industrial production index is 103% (at base on 2010), while the index of industry turnover 124% (at base 2010).

Source: NSI



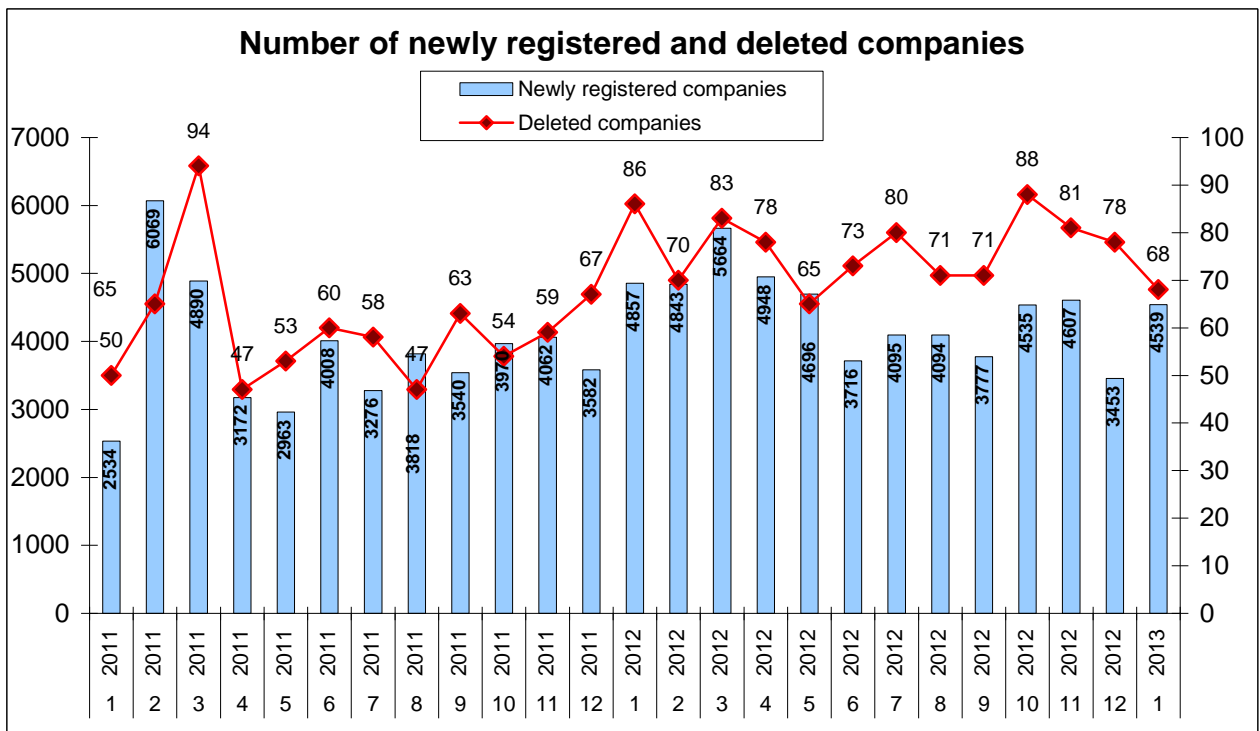
In January 2013 exports increased by 24%, while imports by 6% on year-on-year basis.

Source: NSI



In January 2013 the exports amounted EUR 1.78 billion, while imports EUR 1.90 billion.

Source: NSI



In January 2013 were registered 4539 new companies and 68 were deleted.

Source: Registry Agency

Main macroeconomic indicators

	Measurement unit	2009	2010	2011	2012	2013	
Real sector							
Gross domestic product							
Gross domestic product	(million BGN)	68 322	70 511	75 308	77 582		-
Gross domestic product	%, YoY	-5.5	0.4	1.8	0.8		-
Final consumption	(million BGN)	54 293	55 709	58 815	61 963		-
Gross capital formation	(million BGN)	20 063	16 138	16 510	18 487		-
Exports of goods and services	(million BGN)	32 458	40 481	50 077	51 691		-
Imports of goods and services	(million BGN)	38 493	41 817	50 094	54 559		-
Consumer price index							
period over period change	%	0.6	4.5	2.8	4.2	II	0.1
average annual change	%	2.8	2.4	4.2	3.0	II	3.3
Unemployment							
At the end of the period (BNB data)	%	9.1	9.2	10.4	11.4	I	11.9
Industry							
Industrial production index at the end of the period	% (2005 = 100)	101	107	107	114	I	103
Industrial turnover index at the end of the period	% (2005 = 100)	97	118	118	122	I	124
External sector							
Balance of Payments							
Current account	(million EUR)	-3 116.2	-533.1	39.2	-528.2	I	-10.9
Trade balance	(million EUR)	-4 173.9	-2 763.7	-2 156.1	-3 622.1	I	-29.5
Exports, FOB	(million EUR)	11 699.2	15 561.2	20 264.3	20 793.1	I	1 779.6
Imports, FOB	(million EUR)	15 873.1	18 324.8	22 420.4	24 415.2	I	1 809.1
Foreign direct investment	(million EUR)	2 436.9	1 151.2	1 314.6	1 478.3	I	31.4
Current account	% of GDP	-8.9	-1.5	0.1	-1.3	I	-0.0
Trade balance	% of GDP	-11.9	-7.7	-5.6	-9.1	I	-0.1
Foreign direct investment	% of GDP	7.0	3.2	3.4	3.7	I	0.1
Public finance							
Budget							
Cash deficit(-) / surplus(+)	(million BGN)	-626.1	-2 822.8	-1 487.4	-350.2	I	-536.5
Cash deficit(-) / surplus(+)	% of GDP	-0.9	-4.0	-2.0	-0.5	I	-0.7
Government and government guaranteed debt							
Government and government guaranteed debt	(million BGN)	10 640.9	11 778.2	12 826.3	14 682.4	I	13 079.6
Government and government guaranteed debt	% of GDP	15.6	16.7	17.0	19.0	I	16.4

Source: BNB, NSI

28.03.2013
Business environment and SME policy Directorate