



**REPUBLIC OF BULGARIA**  
Ministry of Economy, Energy and Tourism

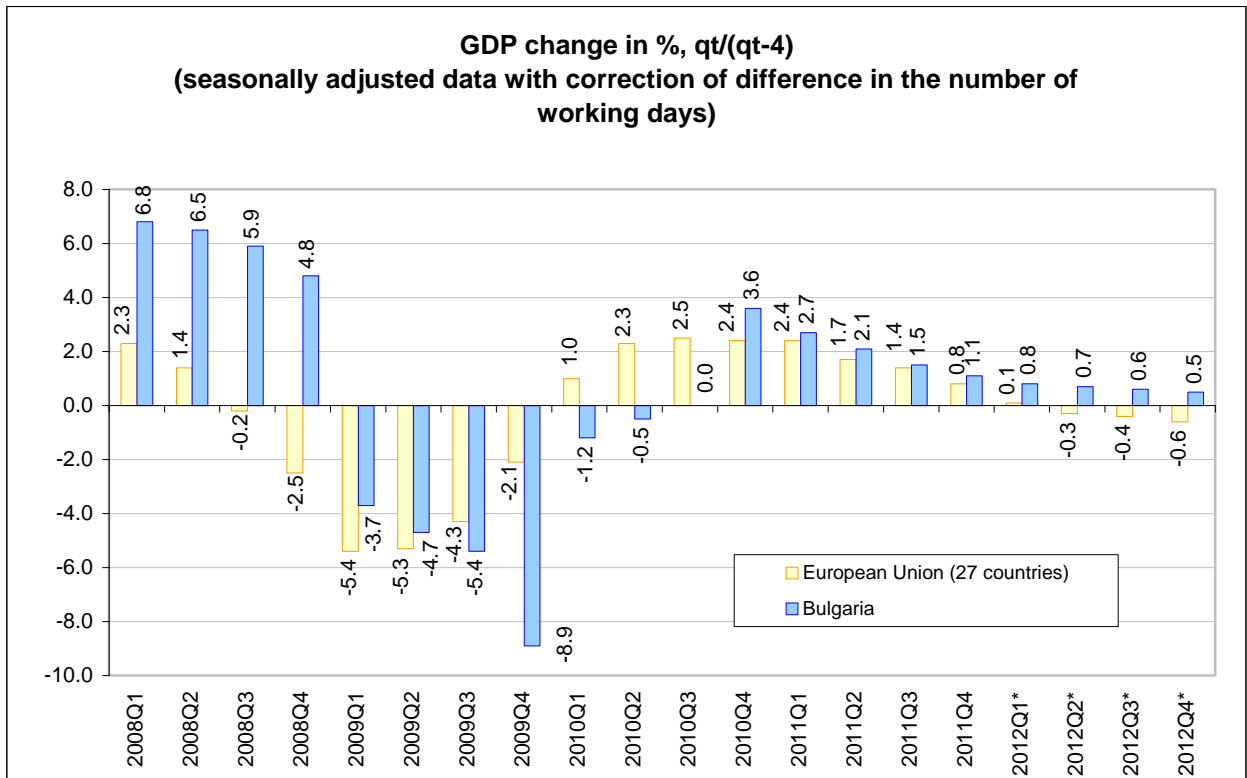
*Sofia, 8, Slavyanska Str.  
[www.mee.government.bg](http://www.mee.government.bg)*

# *Macro* **Bulletin**

A red line graph with an upward-pointing arrow, symbolizing economic growth.

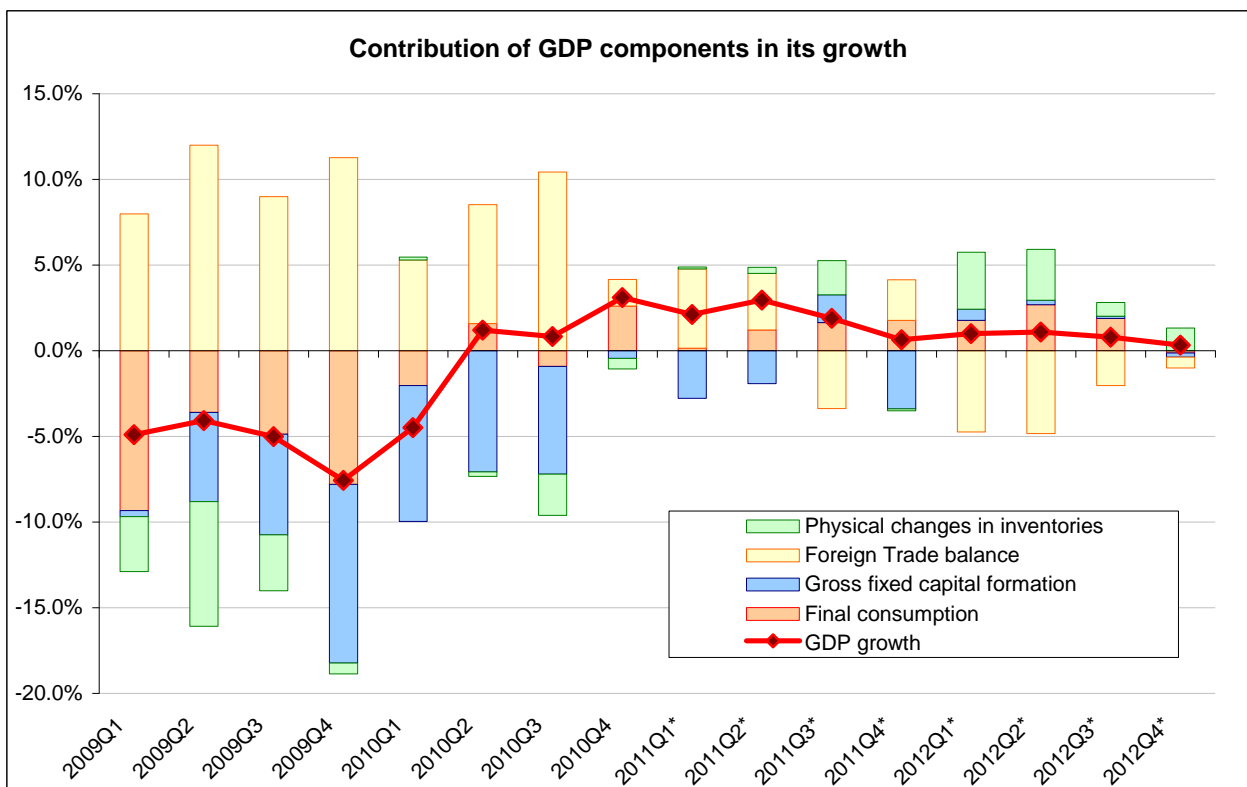
**MAIN  
MACROECONOMIC  
INDICATORS**

**April 2013**



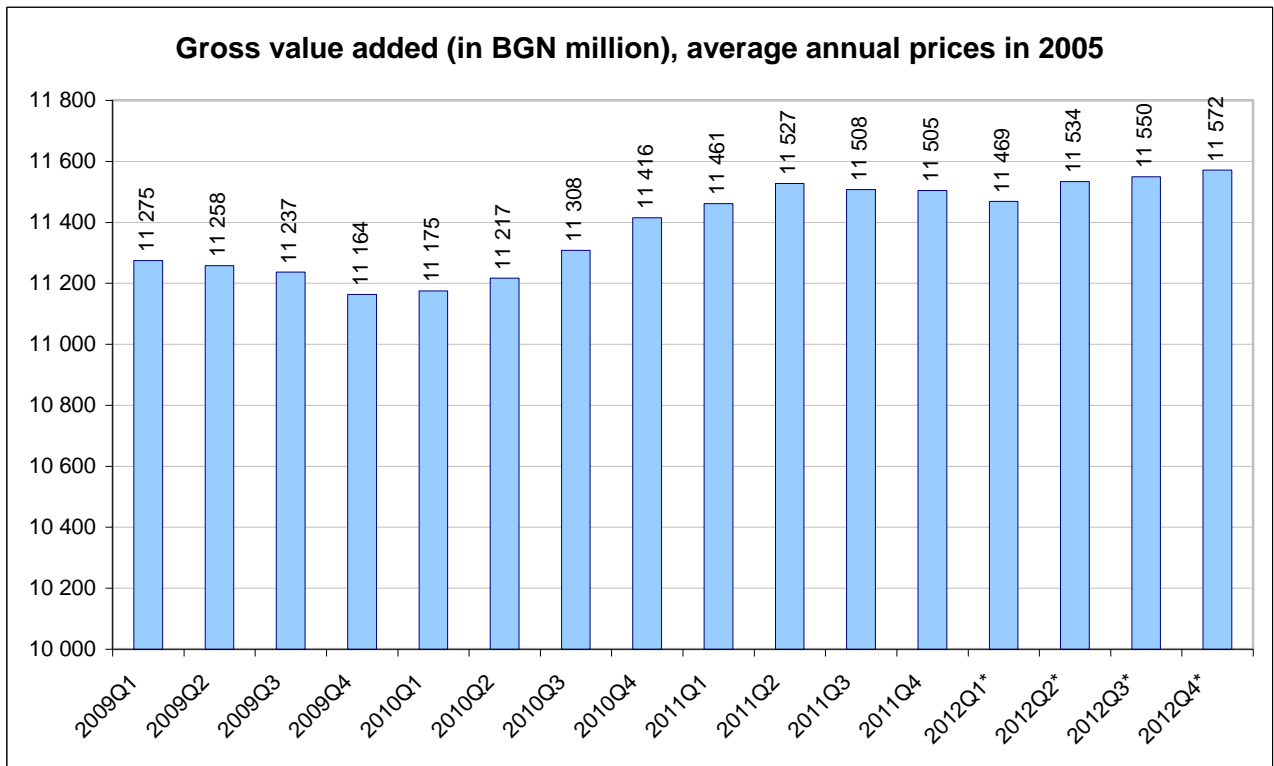
By NSI preliminary data in the fourth quarter of 2012, GDP of Bulgaria has increased by 0.5% compared to the corresponding quarter of the previous year.

Source: Eurostat, NSI (\*preliminary data)



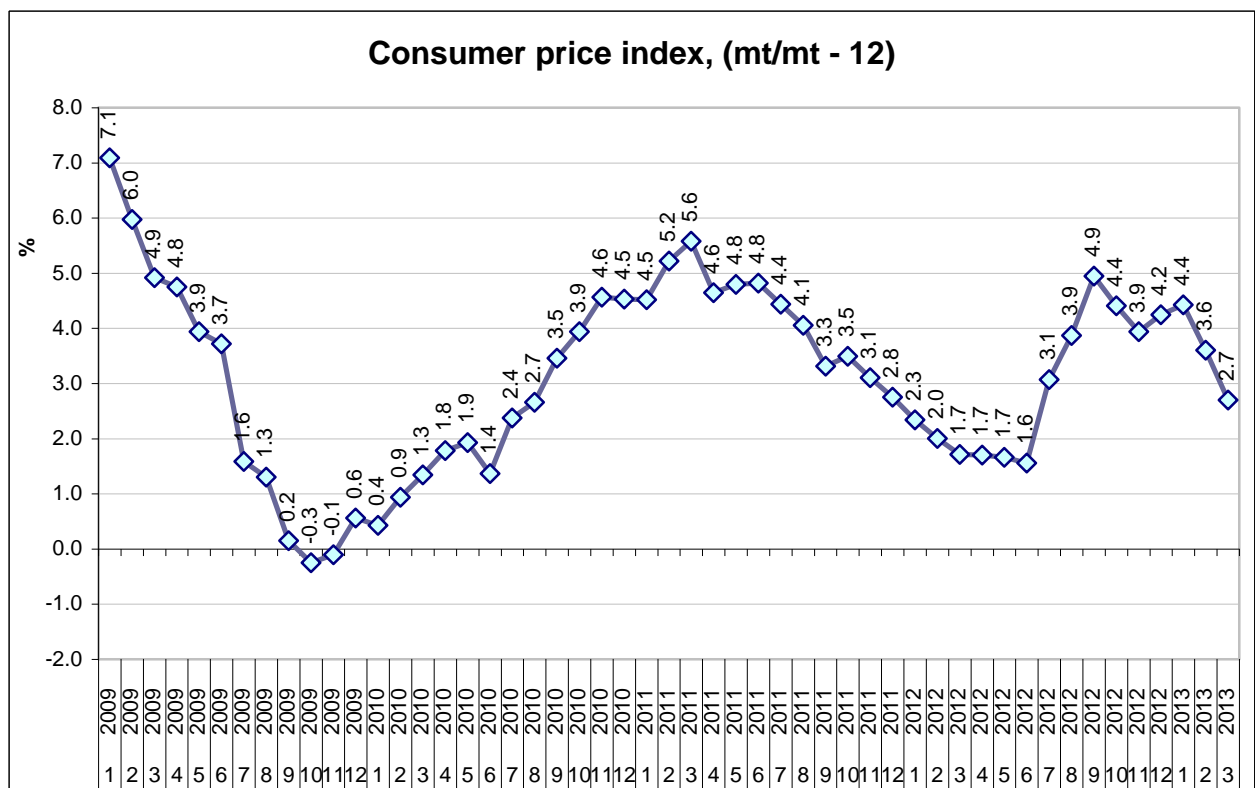
Since the beginning of 2012, the trade balance has a negative impact on GDP growth. Also influence of gross fixed capital formation and final consumption are reduced.

Source: NSI



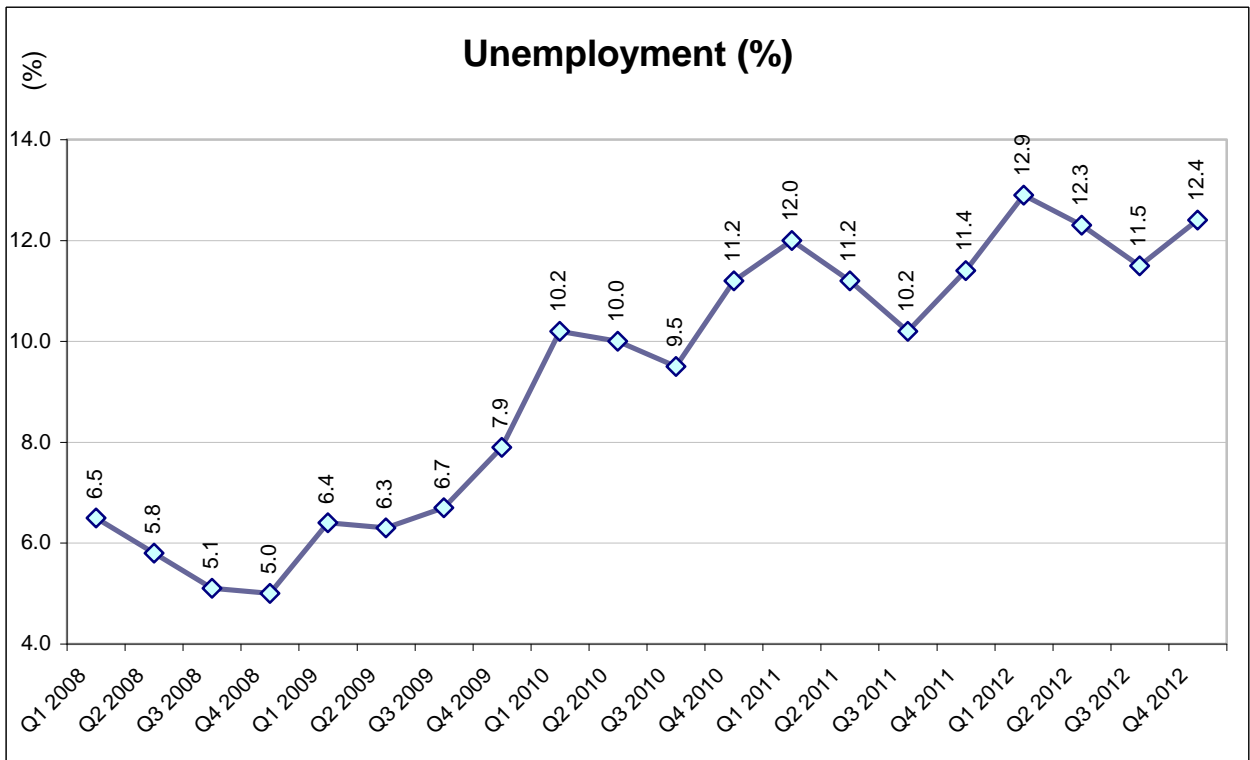
By preliminary data of NSI in the fourth quarter of 2012 gross value added is BGN 11 572 million.

Source: NSI (\*preliminary data)



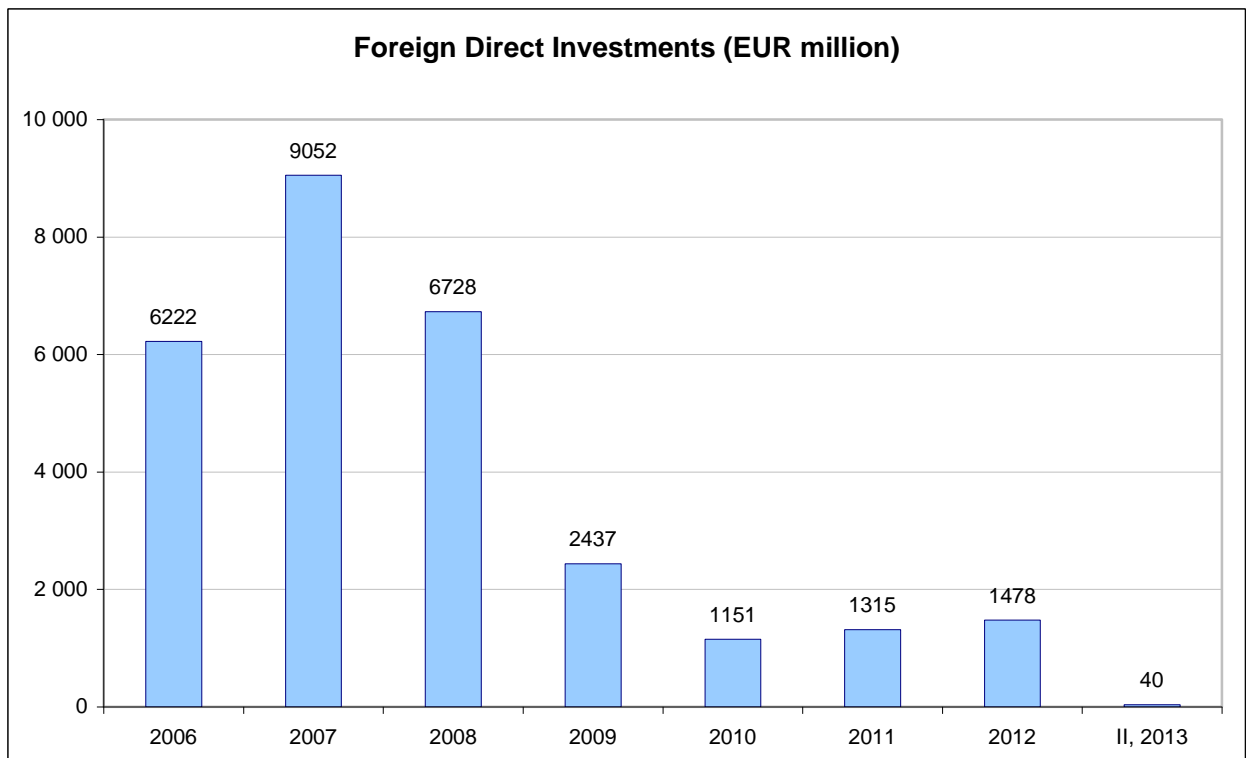
In March 2013 the consumer price index was 2.7% higher than the same month of the preceding year.

Source: NSI



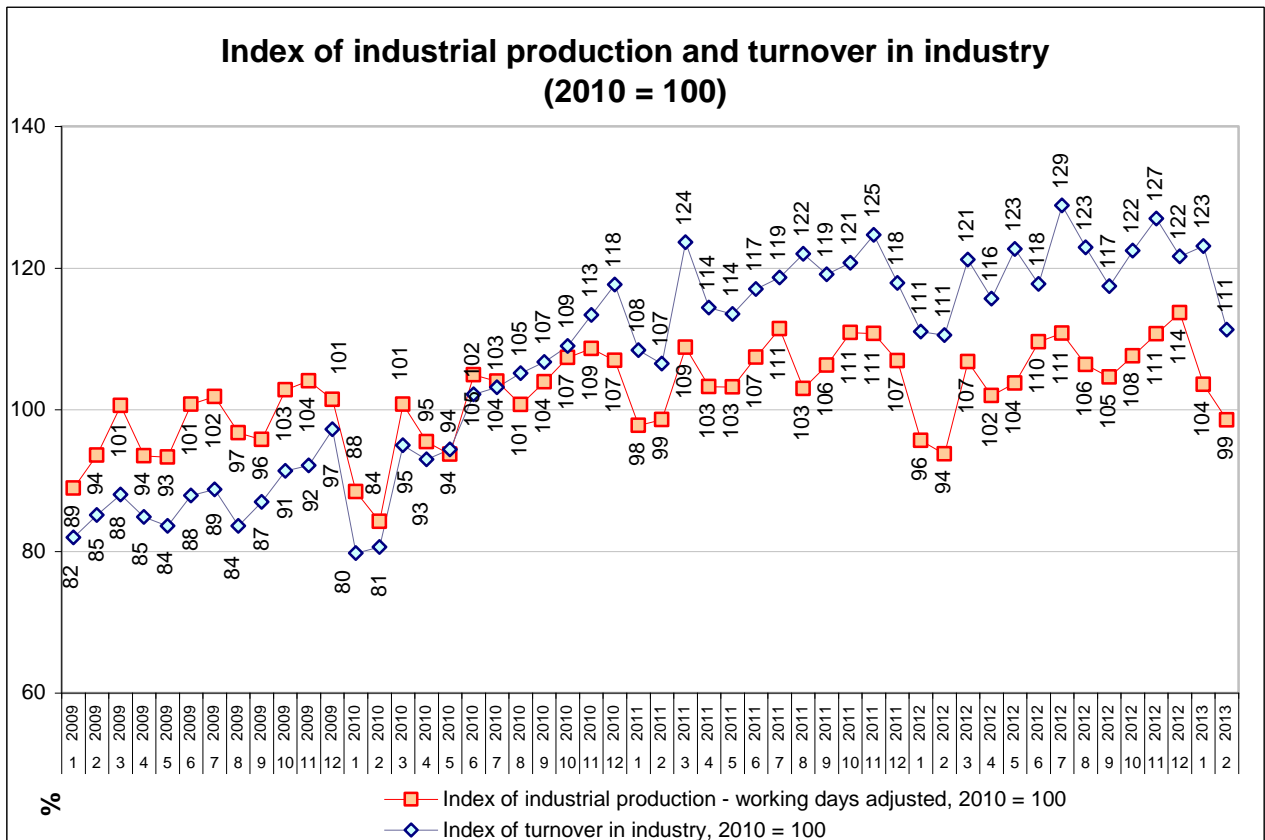
The unemployment rate in the fourth quarter of 2012 amounted to 12.4%

Source: NSI



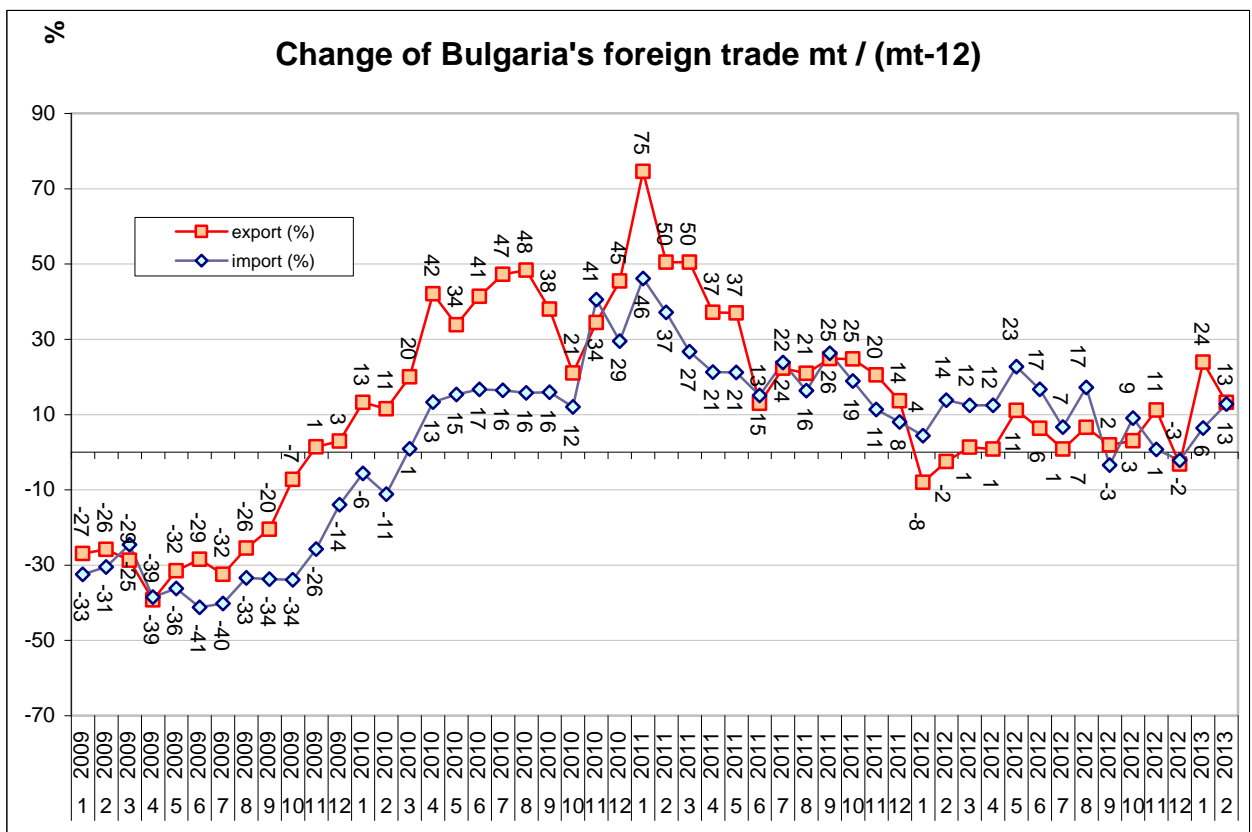
According to the Bulgarian National Bank, in 2012 the country received EUR 1398 million FDI and for the period January-February 2013 – EUR 40,3 million.

Source: BNB



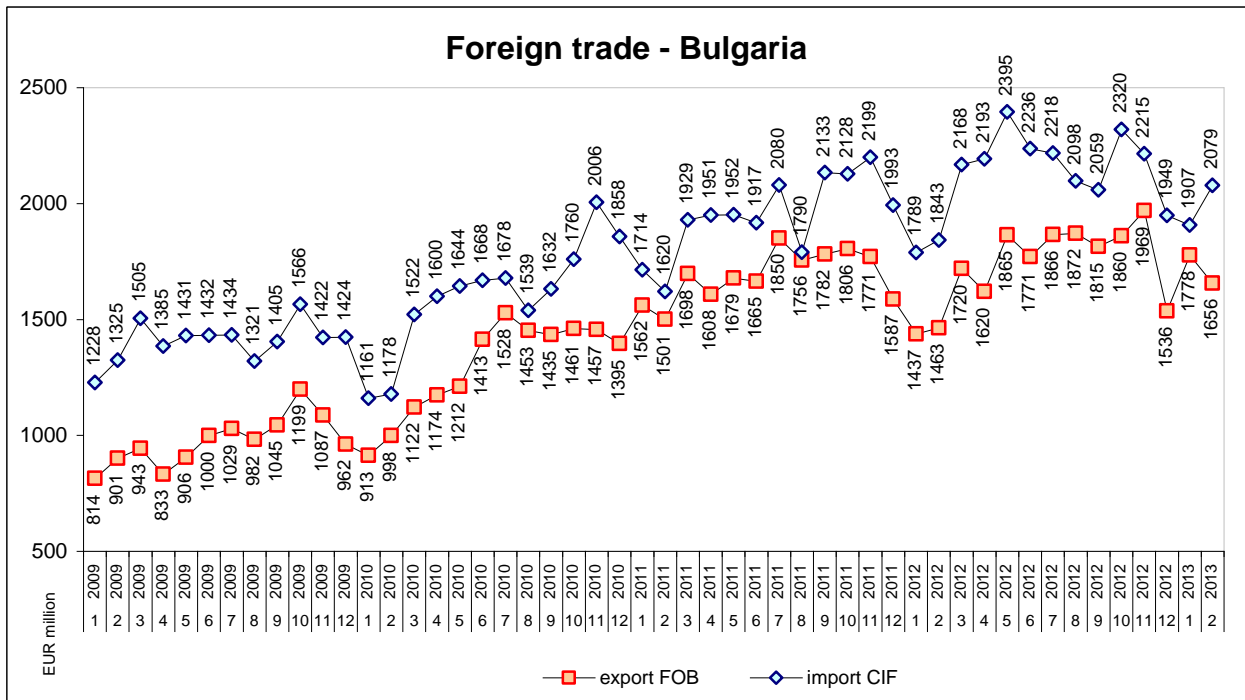
In February 2013 the industrial production index is 99% (at base on 2010), while the index of industry turnover 111% (at base 2010).

Source: NSI



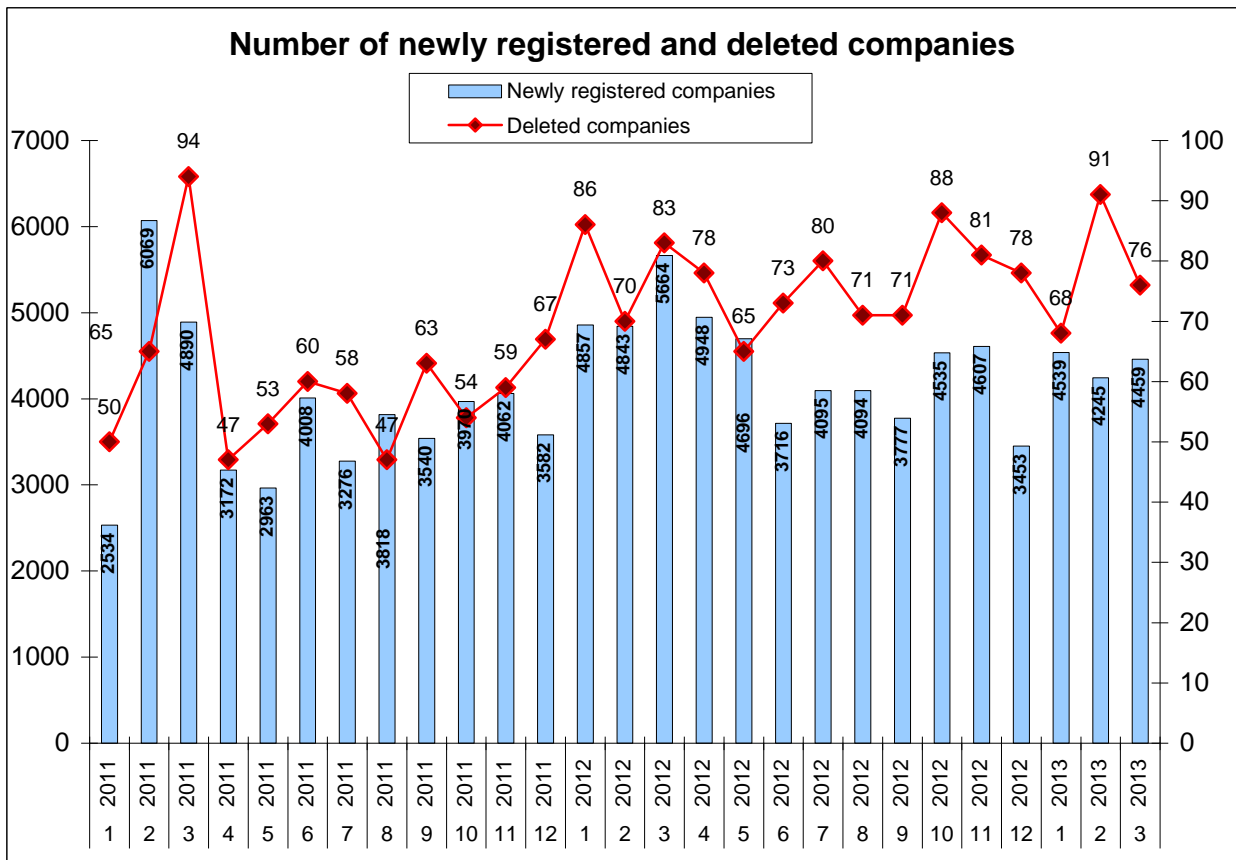
In February 2013 exports and imports increased by 13% each, year-on-year basis.

Source: NSI



In February 2013 the exports amounted EUR 1.66 billion, while imports EUR 2.08 billion.

Source: NSI



In March 2013 were registered 4459 new companies and 76 were deleted.

Source: Registry Agency

## Main macroeconomic indicators

	Measurement unit	2009	2010	2011	2012	2013	
<b>Real sector</b>							
<b>Gross domestic product</b>							
Gross domestic product	(million BGN)	68 322	70 511	75 308	77 582		-
Gross domestic product	%, YoY	-5.5	0.4	1.8	0.8		-
Final consumption	(million BGN)	54 293	55 709	58 815	61 963		-
Gross capital formation	(million BGN)	20 063	16 138	16 510	18 487		-
Exports of goods and services	(million BGN)	32 458	40 481	50 077	51 691		-
Imports of goods and services	(million BGN)	38 493	41 817	50 094	54 559		-
<b>Consumer price index</b>							
period over period change	%	0.6	4.5	2.8	4.2	III	-0.4
average annual change	%	2.8	2.4	4.2	3.0	III	2.5
<b>Unemployment</b>							
At the end of the period (BNB data)	%	9.1	9.2	10.4	11.4	III	11.8
<b>Industry</b>							
Industrial production index at the end of the period	% (2005 = 100)	101	107	107	114	II	99
Industrial turnover index at the end of the period	% (2005 = 100)	97	118	118	122	II	111
<b>External sector</b>							
<b>Balance of Payments</b>							
Current account	(million EUR)	-3 116.2	-533.1	39.2	-528.2	II	-376.8
Trade balance	(million EUR)	-4 173.9	-2 763.7	-2 156.1	-3 622.1	II	-367.3
Exports, FOB	(million EUR)	11 699.2	15 561.2	20 264.3	20 793.1	II	3 434.4
Imports, FOB	(million EUR)	15 873.1	18 324.8	22 420.4	24 415.2	II	3 801.7
Foreign direct investment	(million EUR)	2 436.9	1 151.2	1 314.6	1 478.3	II	40.3
Current account	% of GDP	-8.9	-1.5	0.1	-1.3	II	-0.9
Trade balance	% of GDP	-11.9	-7.7	-5.6	-9.1	II	-0.9
Foreign direct investment	% of GDP	7.0	3.2	3.4	3.7	II	0.1
<b>Public finance</b>							
<b>Budget</b>							
Cash deficit(-) / surplus(+)	(million BGN)	-626.1	-2 822.8	-1 487.4	-350.2	II	-732.0
Cash deficit(-) / surplus(+)	% of GDP	-0.9	-4.0	-2.0	-0.5	II	-0.9
<b>Government and government guaranteed debt</b>							
Government and government guaranteed debt	(million BGN)	10 640.9	11 778.2	12 826.3	14 682.4	II	13 988.5
Government and government guaranteed debt	% of GDP	15.6	16.7	17.0	19.0	II	17.5

Source: BNB, NSI

30.04.2013  
Business environment and SME policy Directorate