



**REPUBLIC OF BULGARIA**  
Ministry of Economy, Energy and Tourism

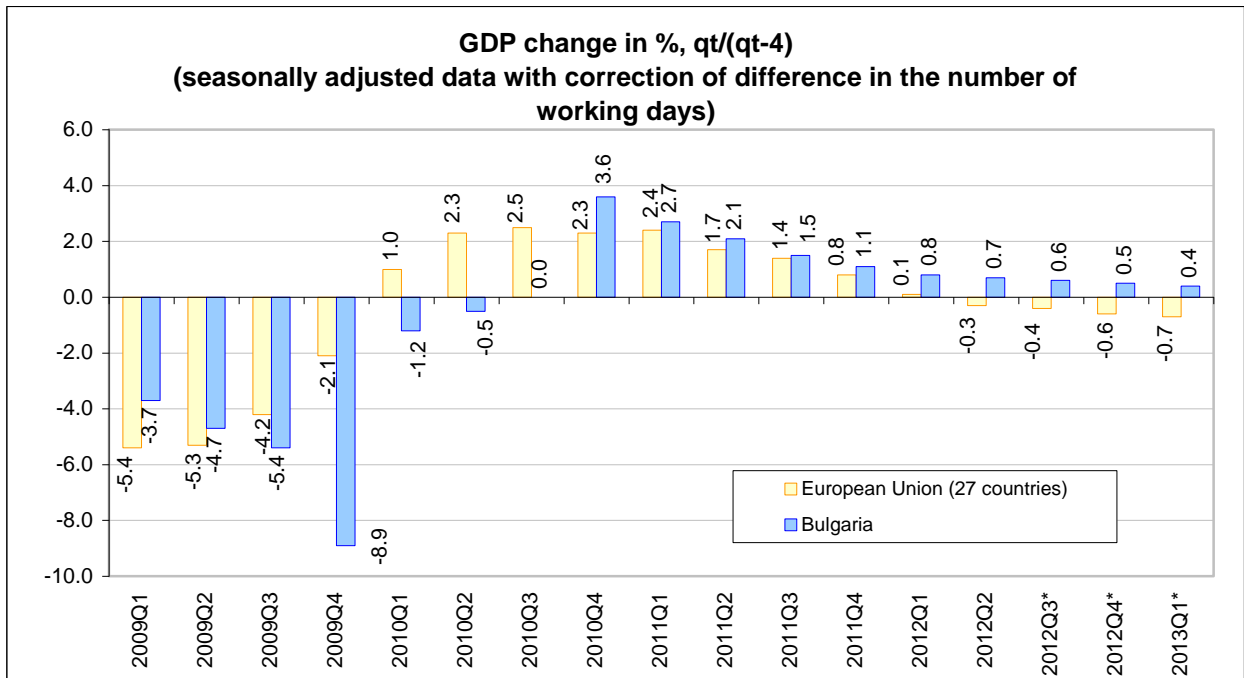
*Sofia, 8, Slavyanska Str.  
[www.mee.government.bg](http://www.mee.government.bg)*

# *Macro* **Bulletin**

A red line graph with an upward-pointing arrow, symbolizing economic growth.

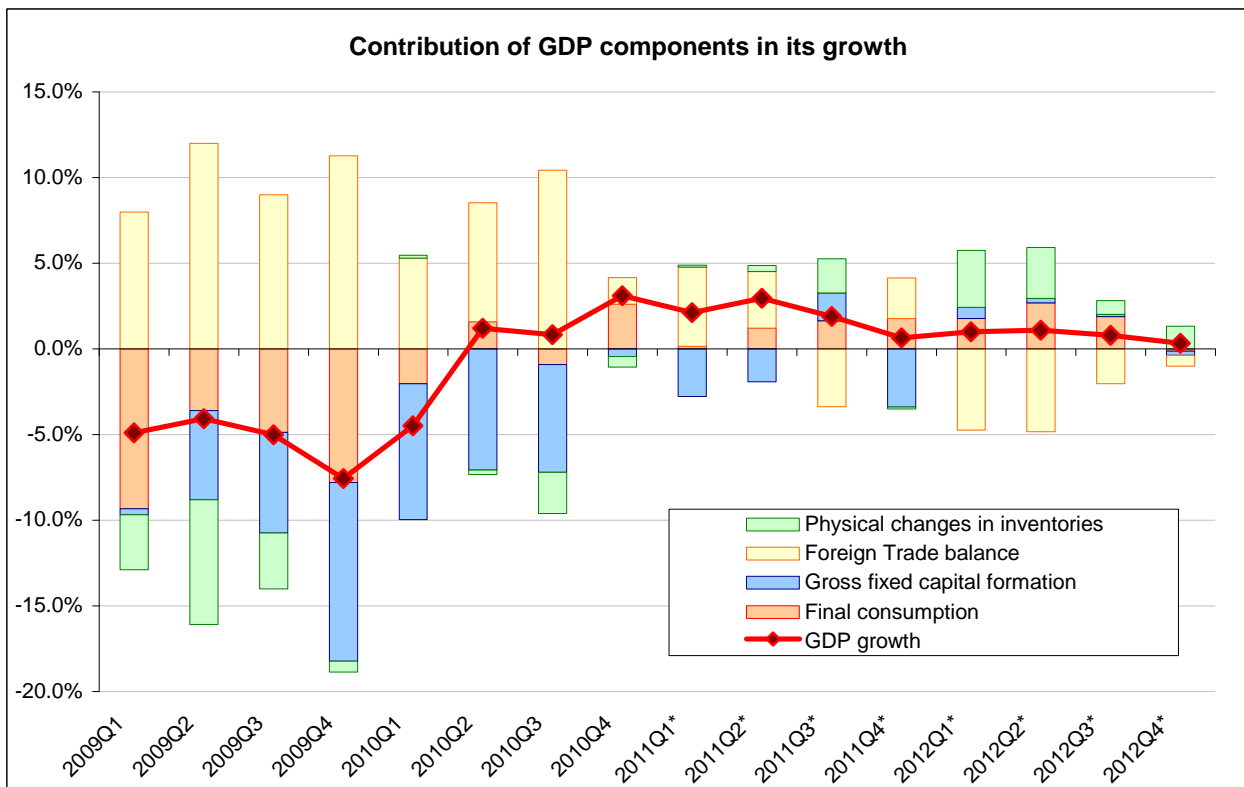
**MAIN  
MACROECONOMIC  
INDICATORS**

**May 2013**



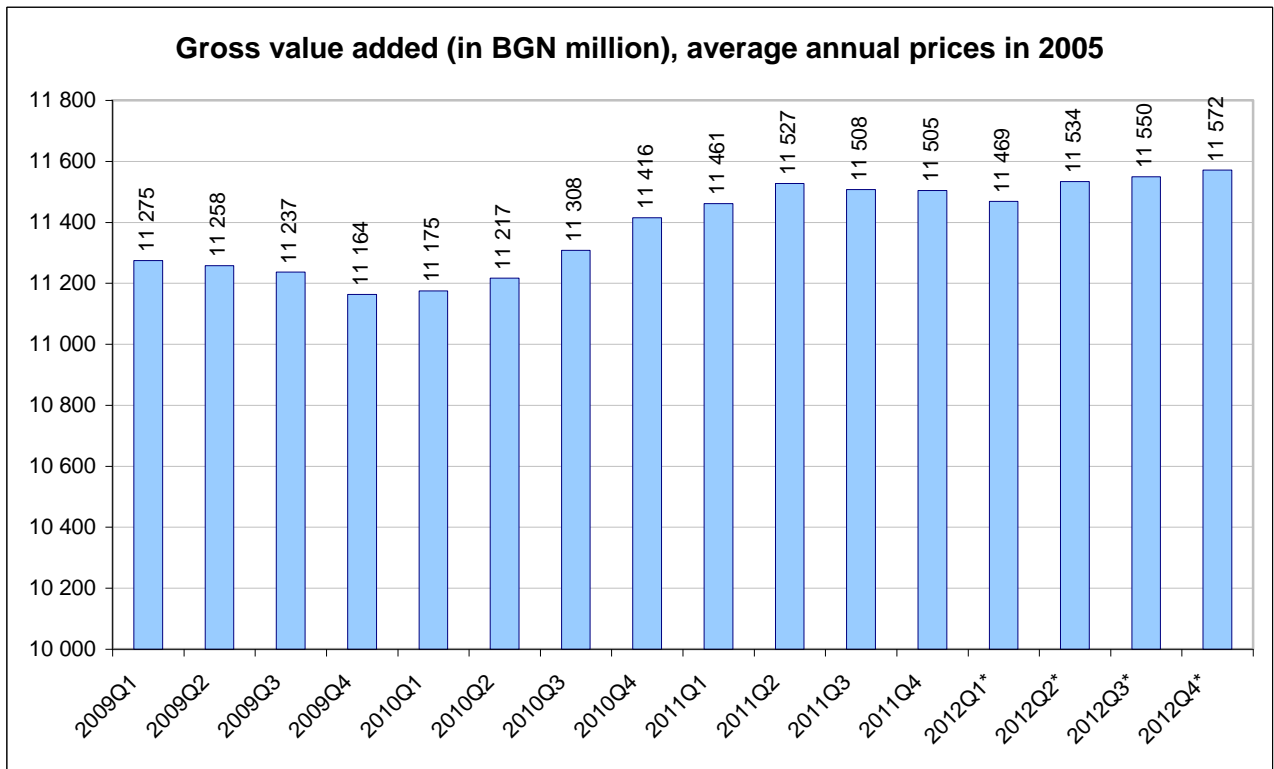
By NSI estimates in the first quarter of 2013, GDP of Bulgaria has increased by 0.4% compared to the corresponding quarter of the previous year.

Source: Eurostat, NSI (\*preliminary data)



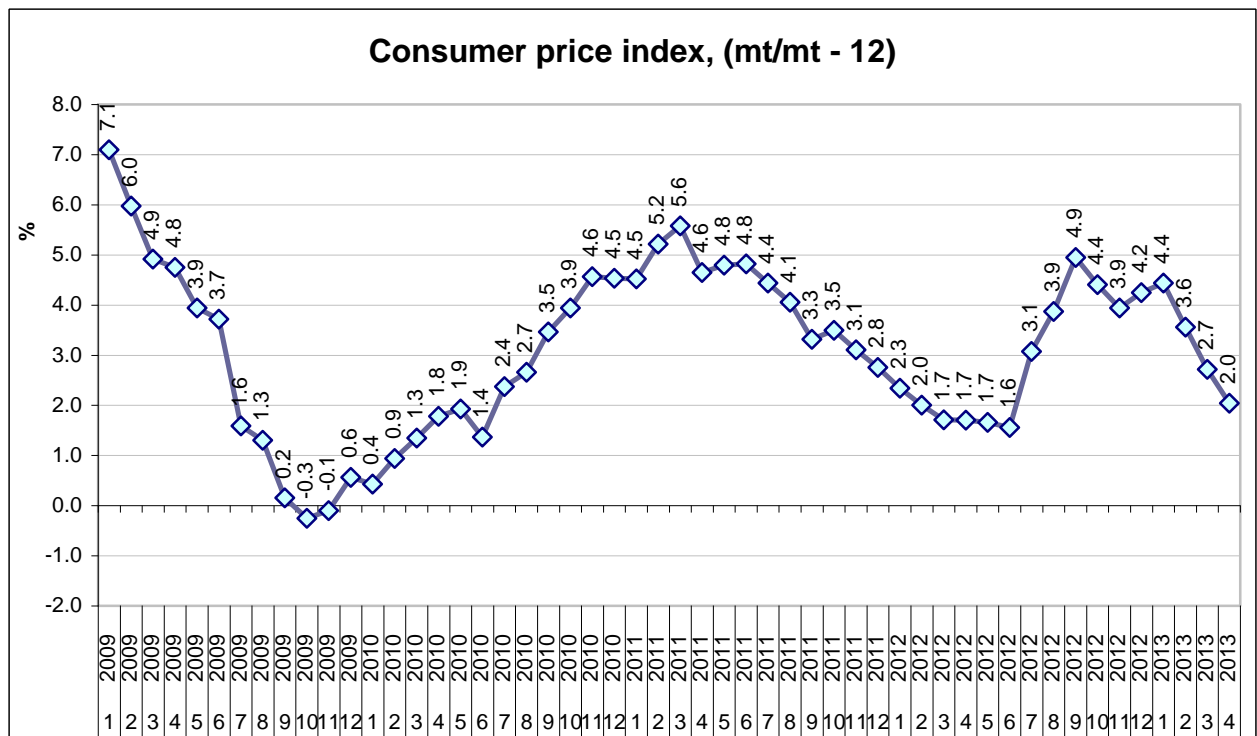
Since the beginning of 2012, the trade balance has a negative impact on GDP growth. Also influence of gross fixed capital formation and final consumption are reduced.

Source: NSI



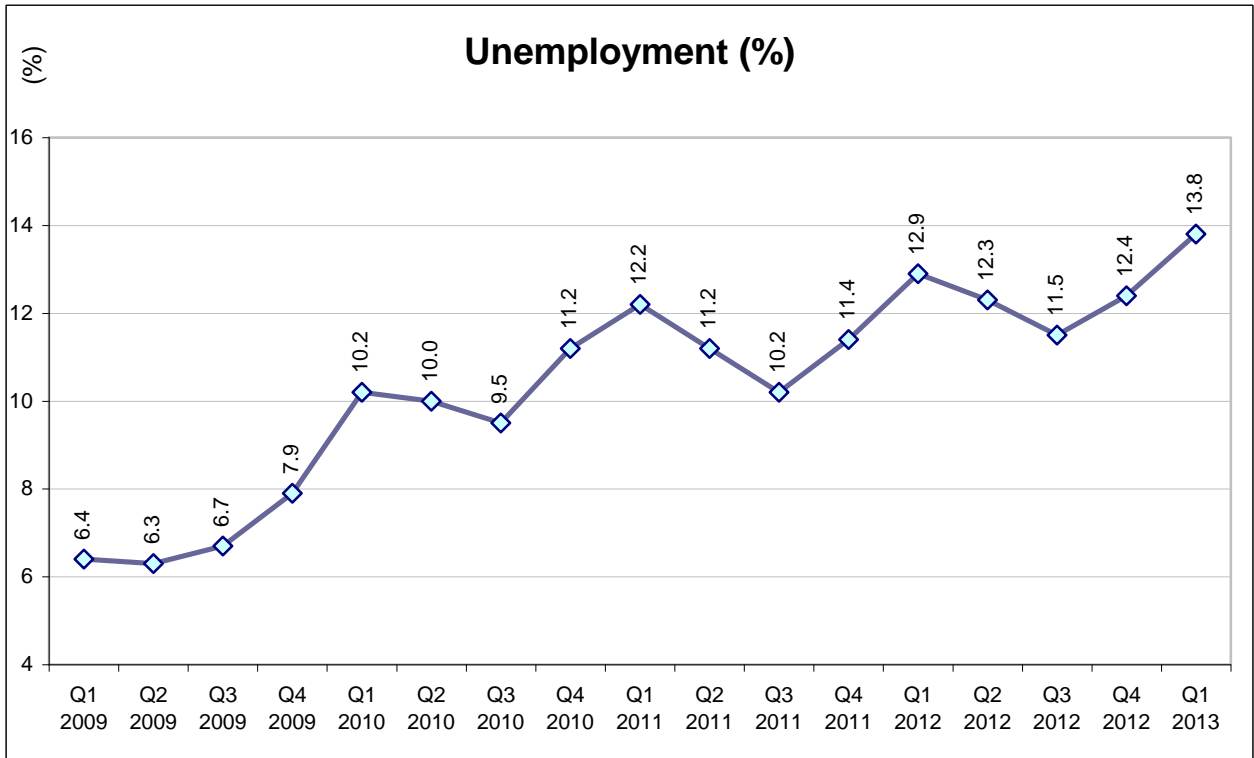
By preliminary data of NSI in the fourth quarter of 2012 gross value added is BGN 11 572 million.

Source: NSI (\*preliminary data)



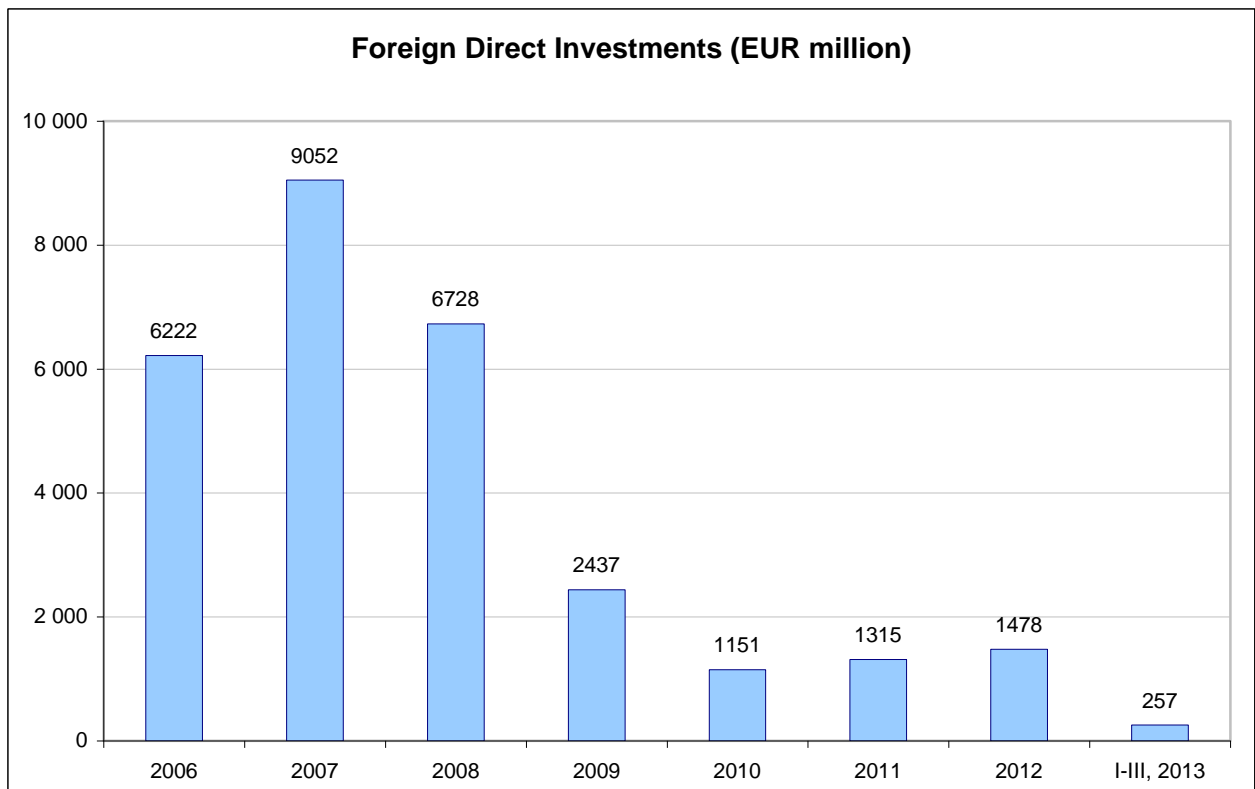
In April 2013 the consumer price index was 2.0% higher than the same month of the preceding year.

Source: NSI



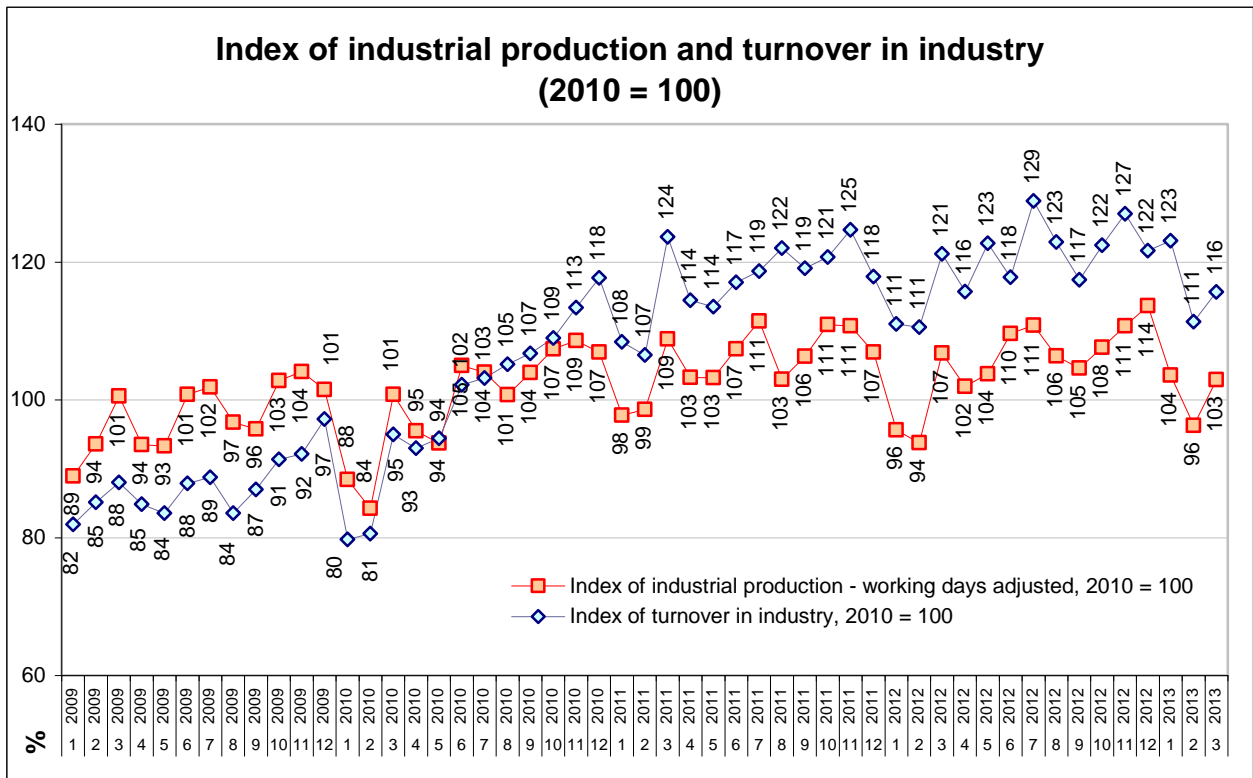
The unemployment rate in the first quarter of 2013 amounted to 13.8%

Source: NSI



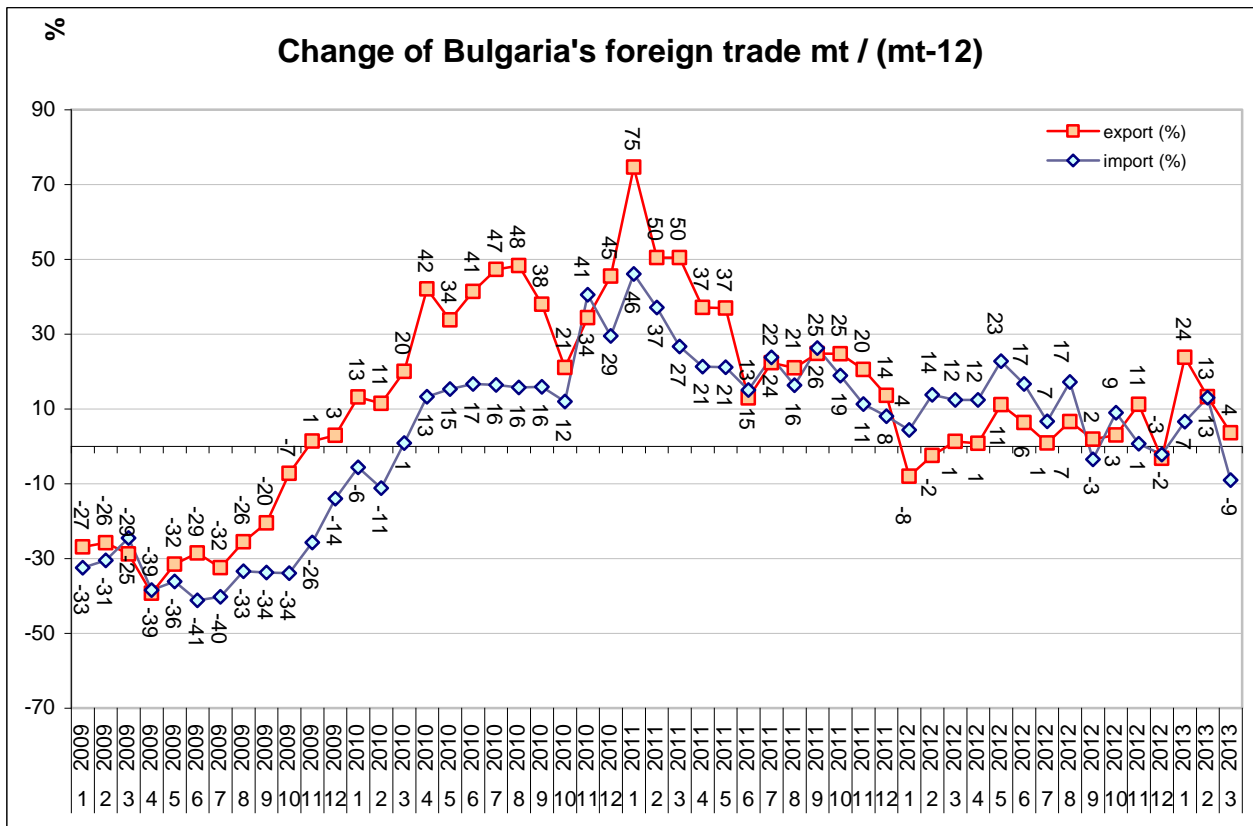
According to the Bulgarian National Bank, in 2012 the country received EUR 1398 million FDI and for the period January-March 2013 – EUR 257,1 million.

Source: BNB



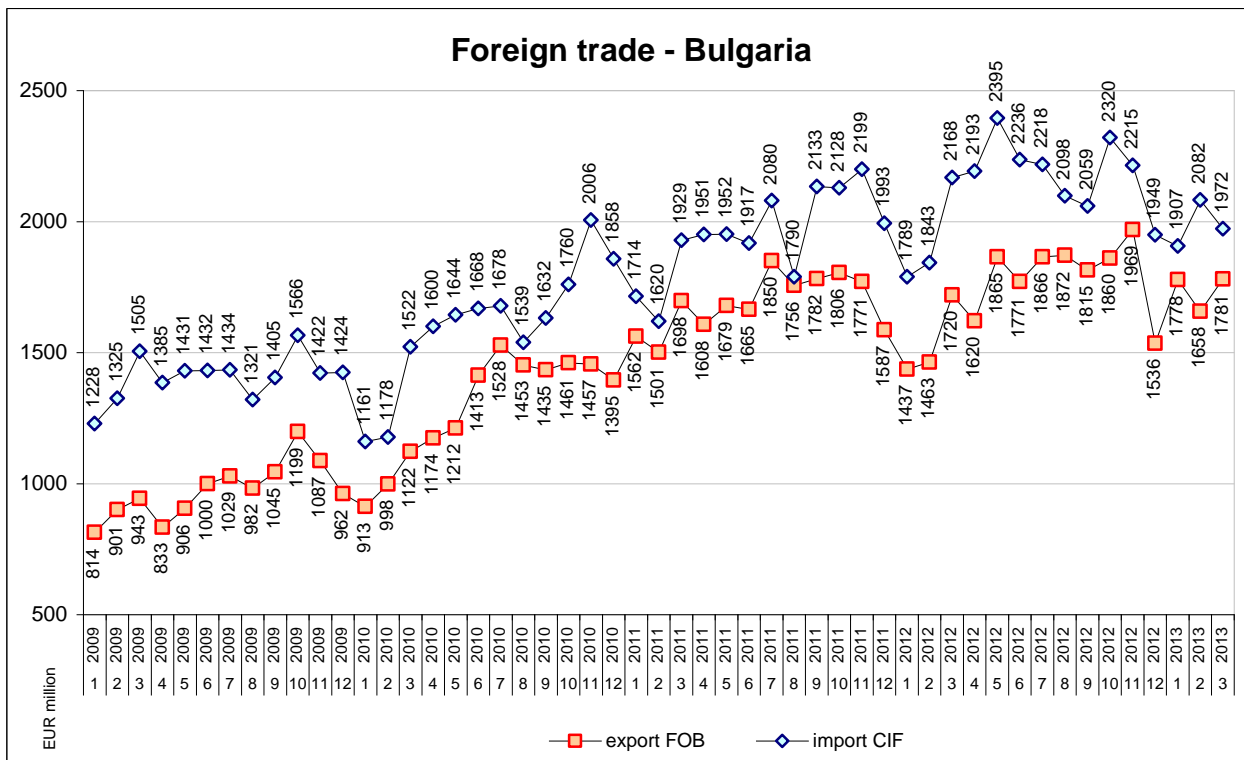
In March 2013 the industrial production index is 103% (at base on 2010), while the index of industry turnover 116% (at base 2010).

Source: NSI



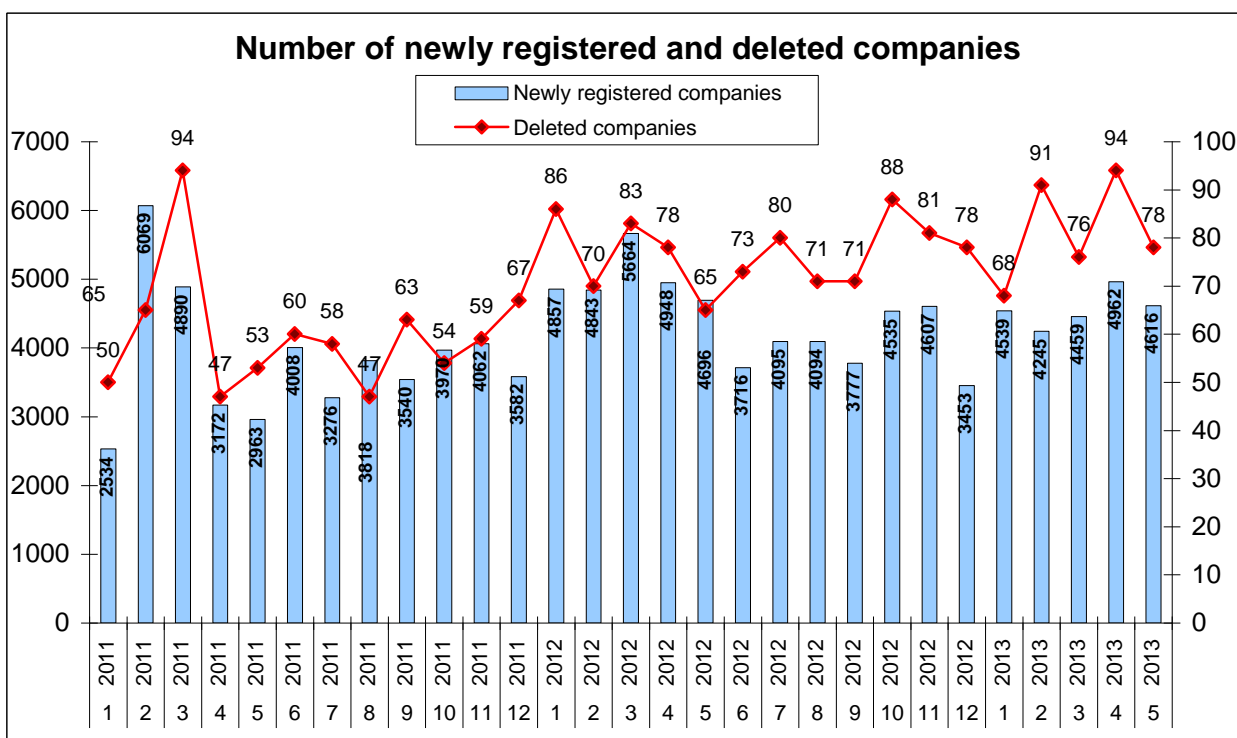
In March 2013 exports increased by 4%, while imports decreased by 9% on year-on-year basis.

Source: NSI



In March 2013 the exports amounted EUR 1.78 billion, while imports EUR 1.97 billion.

Source: NSI



In May 2013 were registered 4616 new companies and 78 were deleted.

Source: Registry Agency

## Main macroeconomic indicators

	Measurement unit	2009	2010	2011	2012	2013	
<b>Real sector</b>							
<b>Gross domestic product</b>							
Gross domestic product	(million BGN)	68 322	70 511	75 308	77 582	I-III	16 161
Gross domestic product	%, YoY	-5.5	0.4	1.8	0.8	-	-
Final consumption	(million BGN)	54 293	55 709	58 815	61 963	I-III	13 851
Gross capital formation	(million BGN)	20 063	16 138	16 510	18 487	I-III	3 140
Exports of goods and services	(million BGN)	32 458	40 481	50 077	51 691	I-III	11 687
Imports of goods and services	(million BGN)	38 493	41 817	50 094	54 559	I-III	12 517
<b>Consumer price index</b>							
period over period change	%	0.6	4.5	2.8	4.2	IV	-0.4
average annual change	%	2.8	2.4	4.2	3.0	IV	3.4
<b>Unemployment</b>							
At the end of the period (BNB data)	%	9.1	9.2	10.4	11.4	IV	11.6
<b>Industry</b>							
Industrial production index at the end of the period	% (2005 = 100)	101	107	107	114	III	103
Industrial turnover index at the end of the period	% (2005 = 100)	97	118	118	122	III	116
<b>External sector</b>							
<b>Balance of Payments</b>							
Current account	(million EUR)	-3 116.2	-533.1	39.2	-528.2	III	-420.7
Trade balance	(million EUR)	-4 173.9	-2 763.7	-2 156.1	-3 622.1	III	-477.9
Exports, FOB	(million EUR)	11 699.2	15 561.2	20 264.3	20 793.1	III	5 217.2
Imports, FOB	(million EUR)	15 873.1	18 324.8	22 420.4	24 415.2	III	5 695.2
Foreign direct investment	(million EUR)	2 436.9	1 151.2	1 314.6	1 478.3	III	257.1
Current account	% of GDP	-8.9	-1.5	0.1	-1.3	III	-1.0
Trade balance	% of GDP	-11.9	-7.7	-5.6	-9.1	III	-1.2
Foreign direct investment	% of GDP	7.0	3.2	3.4	3.7	III	0.6
<b>Public finance</b>							
<b>Budget</b>							
Cash deficit(-) / surplus(+)	(million BGN)	-626.1	-2 822.8	-1 487.4	-350.2	IV	-286.4
Cash deficit(-) / surplus(+)	% of GDP	-0.9	-4.0	-2.0	-0.5	IV	-0.4
<b>Government and government guaranteed debt</b>							
Government and government guaranteed debt	(million BGN)	10 640.9	11 778.2	12 826.3	14 682.4	IV	14 387.1
Government and government guaranteed debt	% of GDP	15.6	16.7	17.0	19.0	IV	-

Source: BNB, NSI

31.05.2013  
Business environment and SME policy Directorate