



**REPUBLIC OF BULGARIA**  
Ministry of Economy

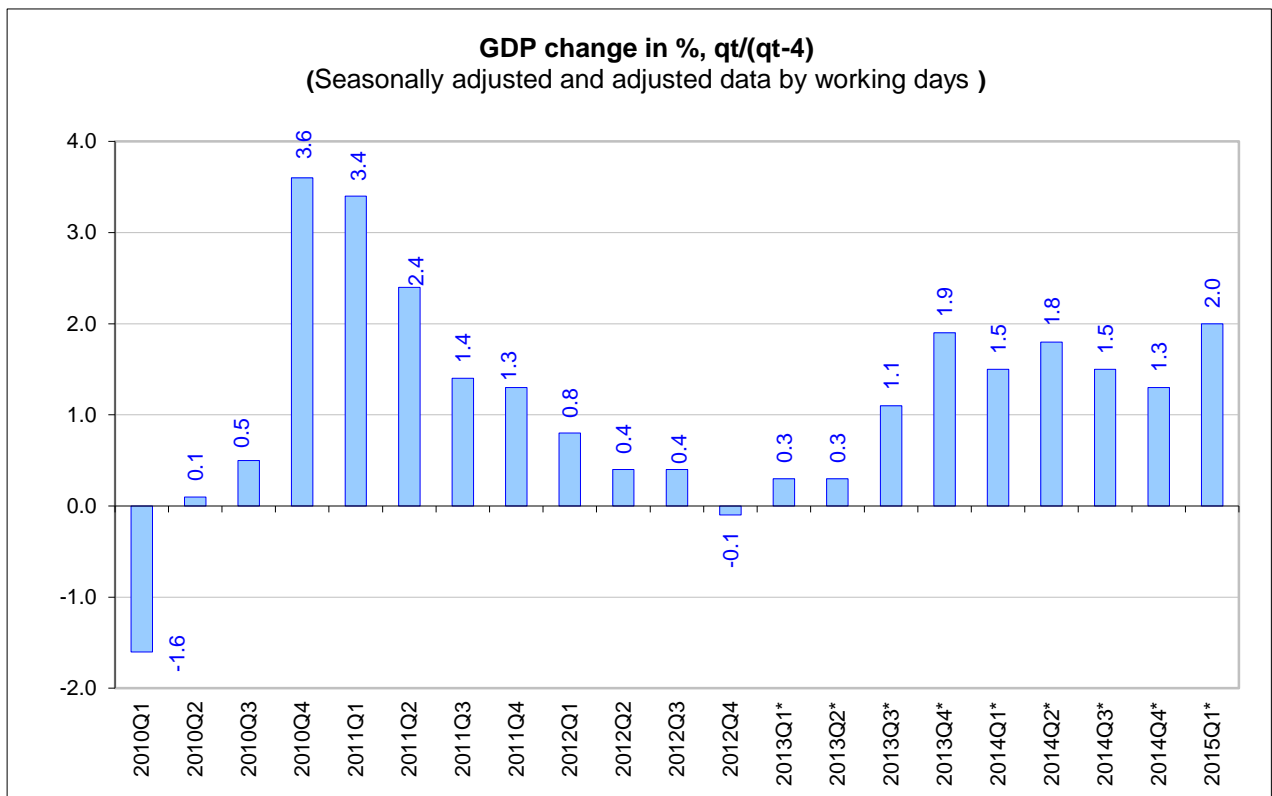
*Sofia, 8, Slavyanska Str.  
[www.mi.government.bg](http://www.mi.government.bg)*

# *Macro* **Bulletin**

A red line graph with an upward-pointing arrow, symbolizing economic growth, positioned above the word 'Bulletin'.

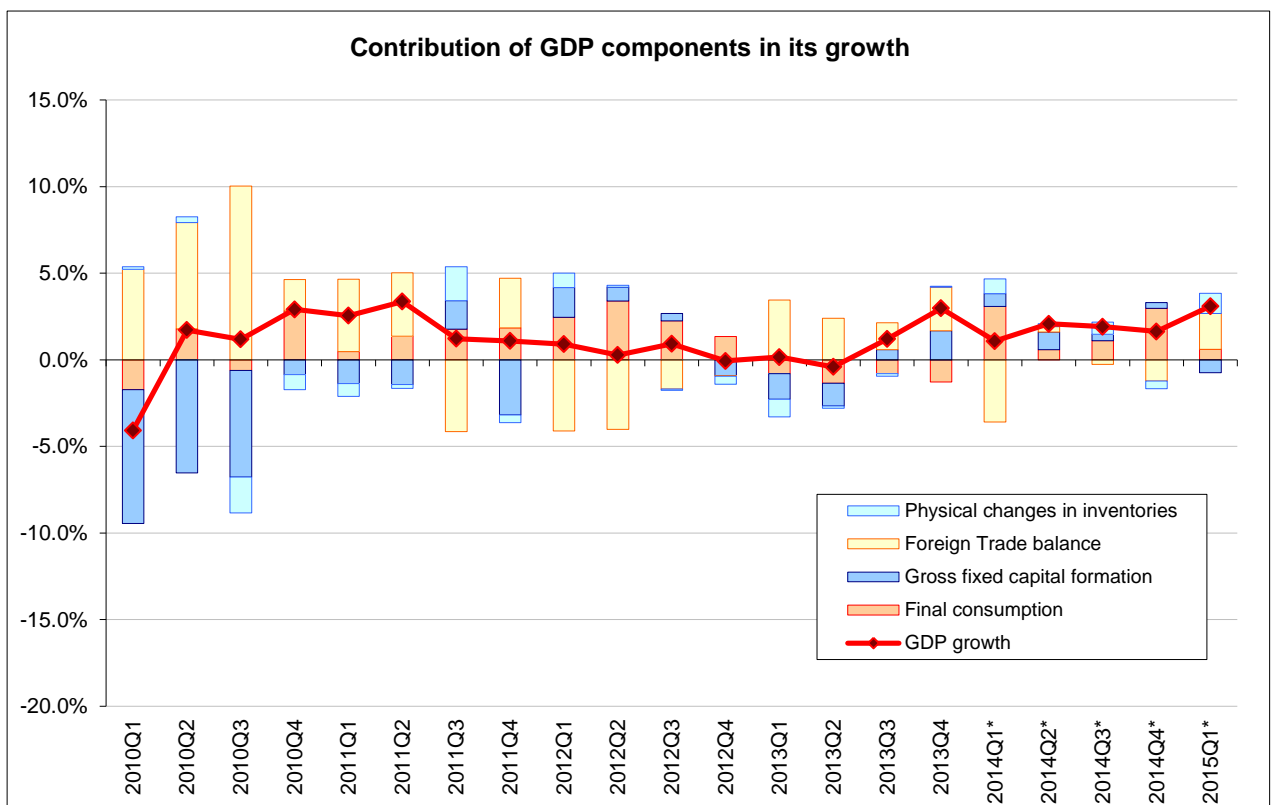
## **MAIN MACROECONOMIC INDICATORS**

*June 2015*



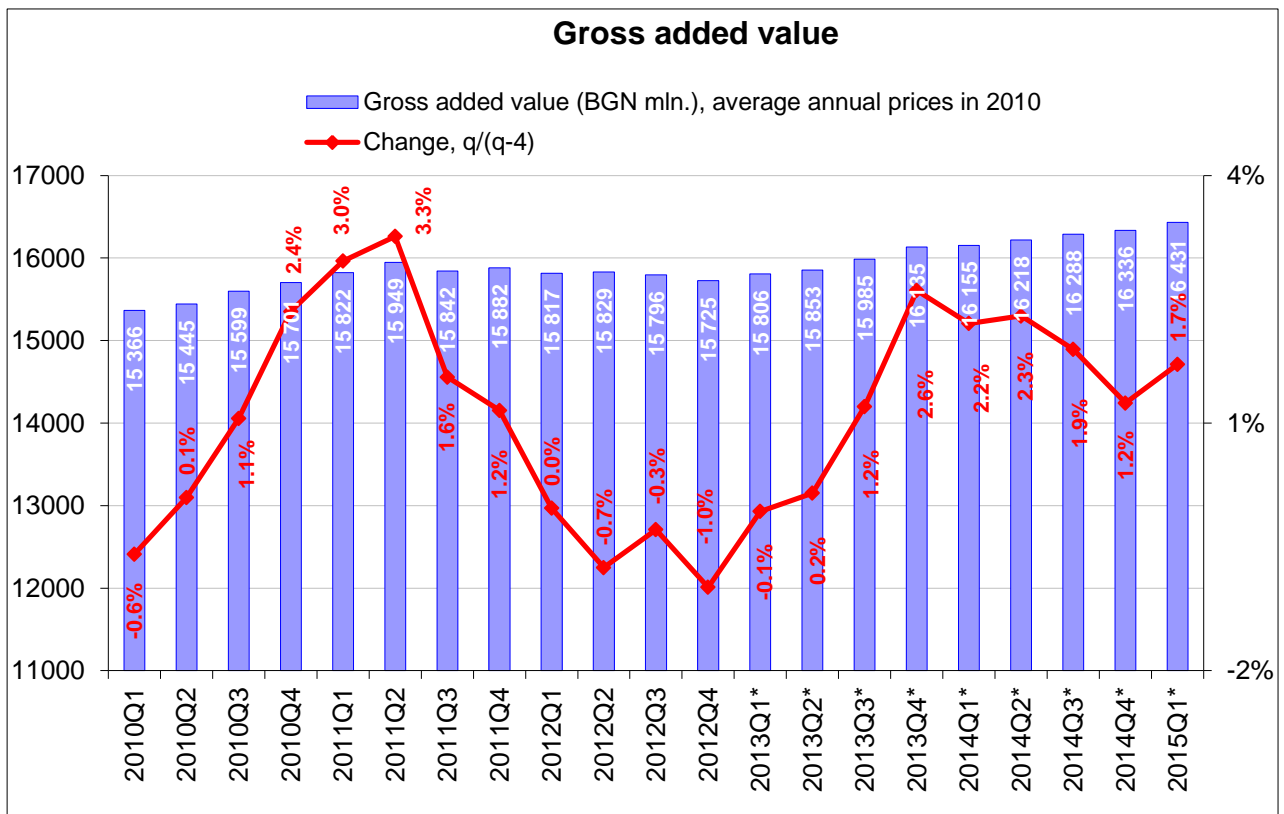
In the first quarter of 2015, GDP of Bulgaria has grown by 2.0% compared to the corresponding quarter of the previous year.

Source: NSI (\*preliminary data)



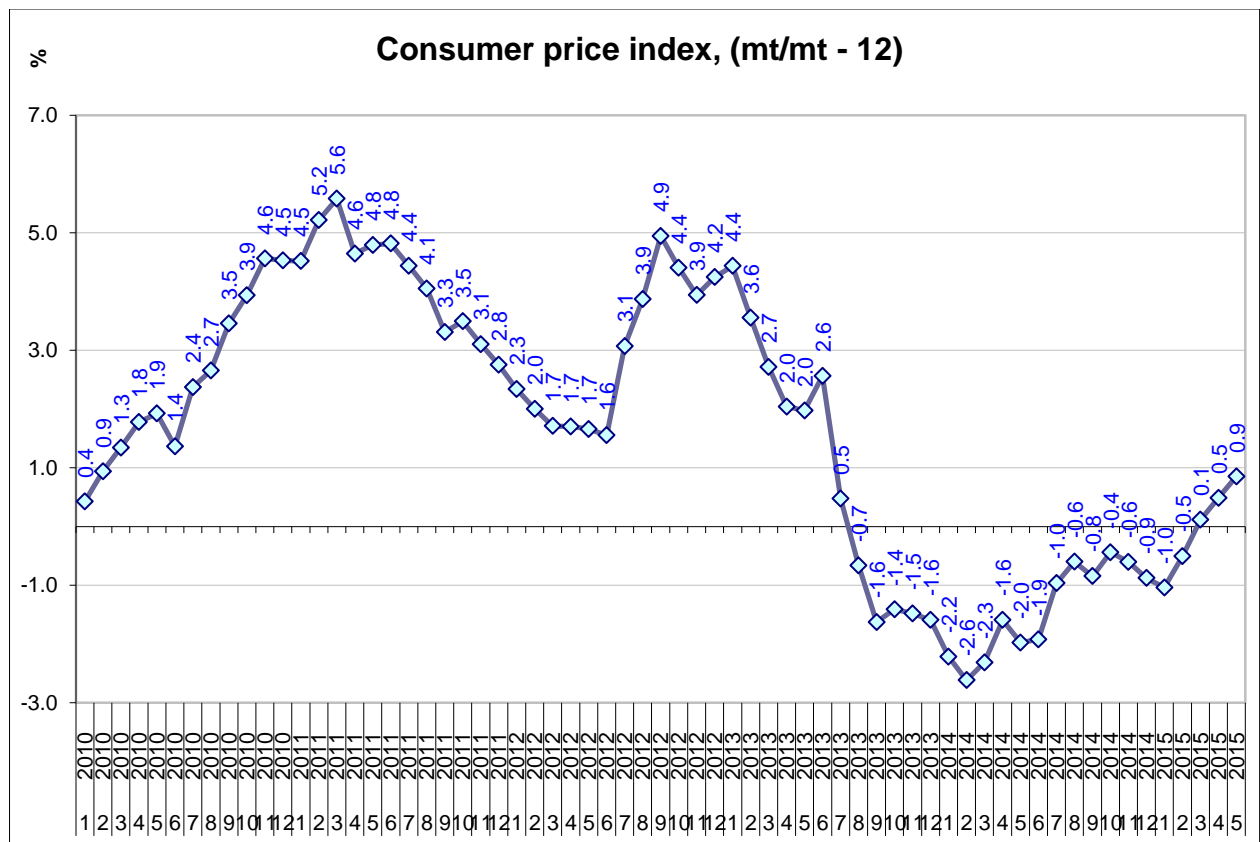
In 2010 gross fixed capital formation is the main factor for GDP decrease, while the trade balance acted positively on the GDP change. Since 2011 in most of the quarters positive GDP growth was recorded. The largest role for these growths had the final consumption and also partially the foreign trade recovery.

Source: NSI (\*preliminary data)



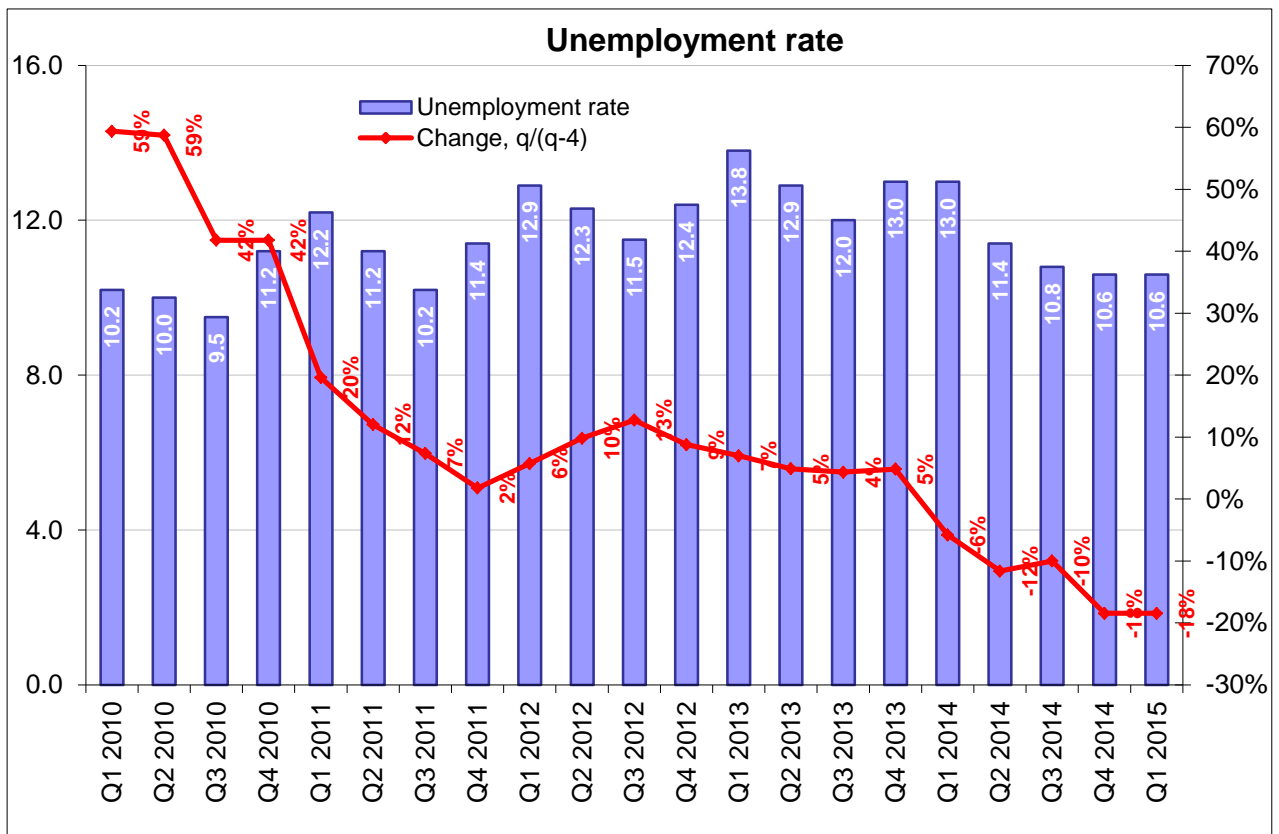
By preliminary data of NSI in the first quarter of 2015 gross value added is BGN 16 431 million.

Source: NSI (\*preliminary data)



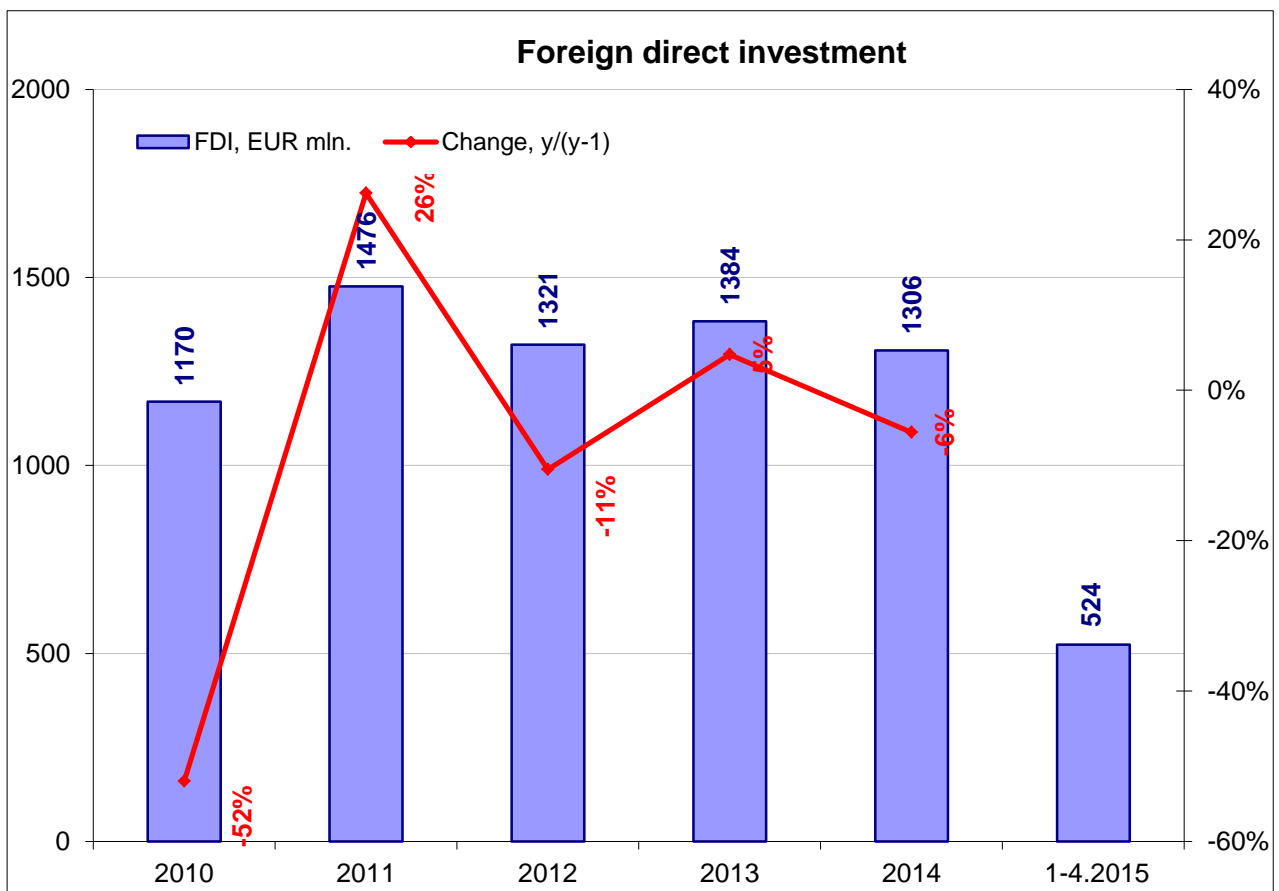
In May 2015 the consumer price index was 0.9% higher than the corresponding month of the preceding year.

Source: NSI



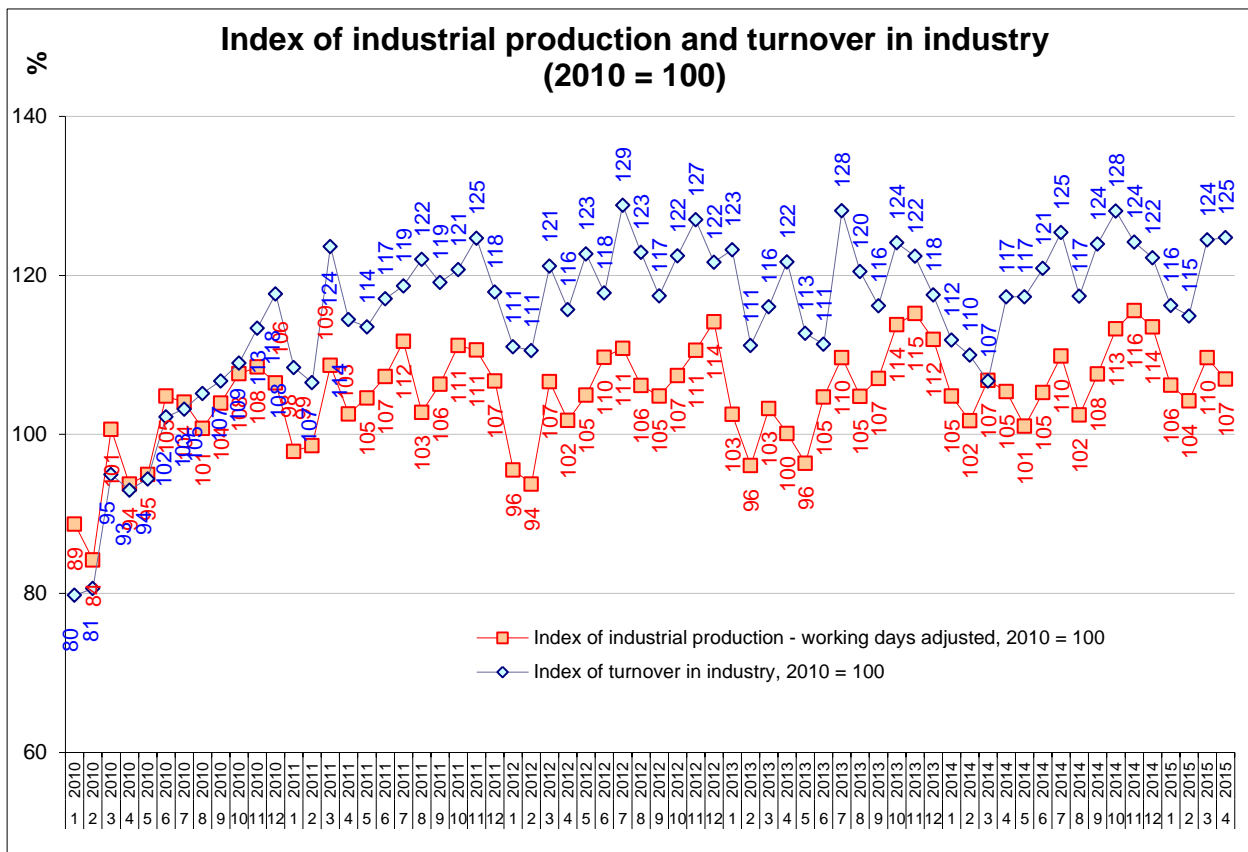
The unemployment rate in the first quarter of 2015 amounted 10.6% and decreased with 18% according to the corresponding quarter of preceding year.

Source: NSI



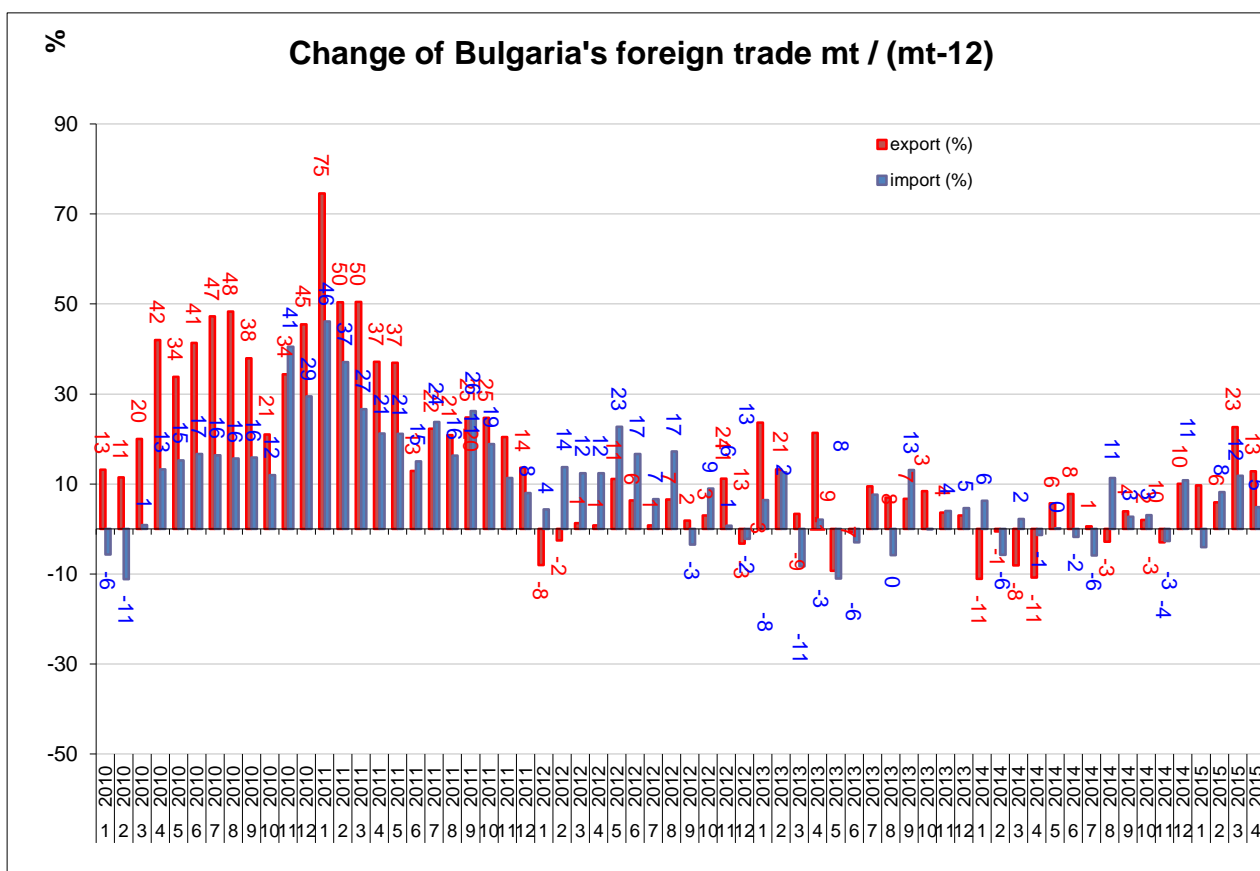
According to the Bulgarian National Bank, in 2014 the country received EUR 1 306 million FDI and in January-April 2015 EUR 523.5 million FDI was indicated.

Source: BNB



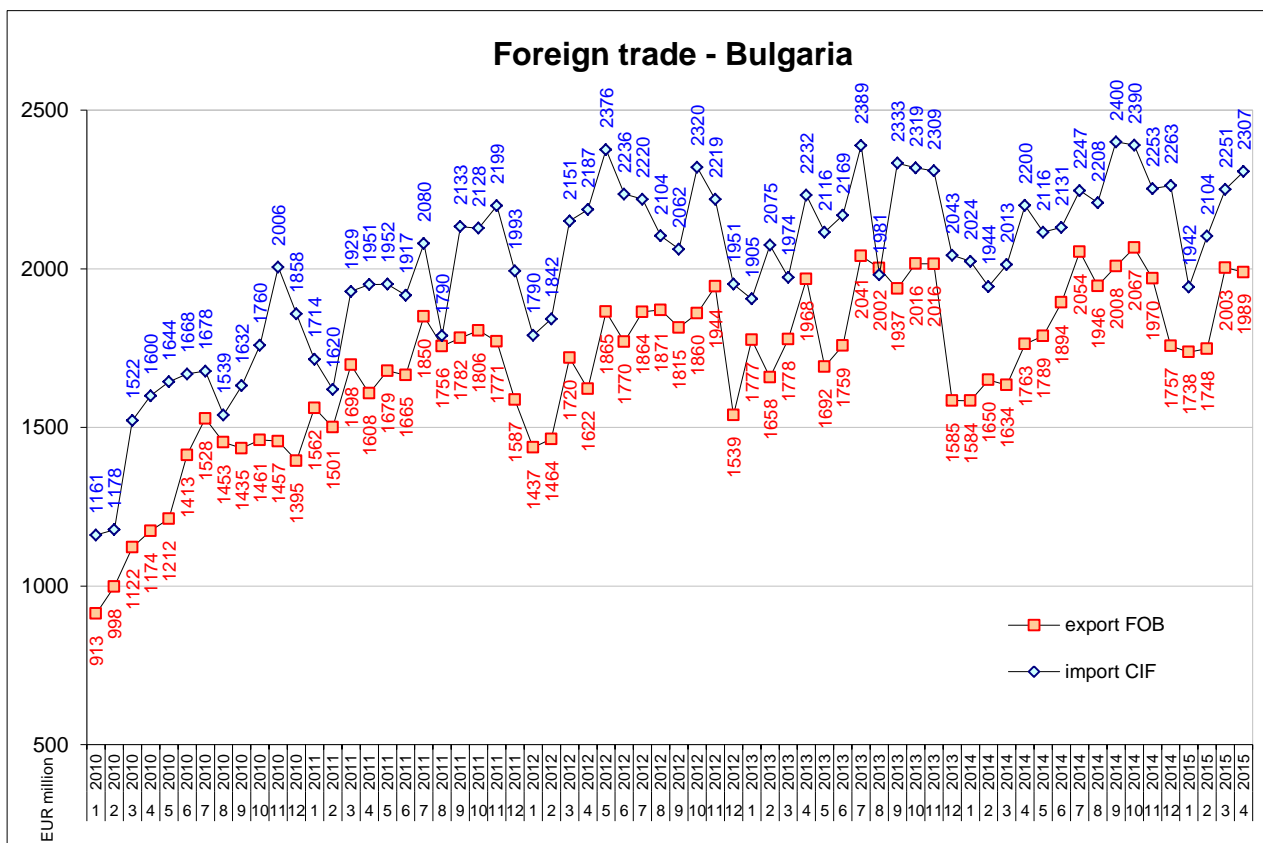
In April 2015 the industrial production index is 107% (at base on 2010), while the index of industry turnover 125% (at base 2010).

Source: NSI



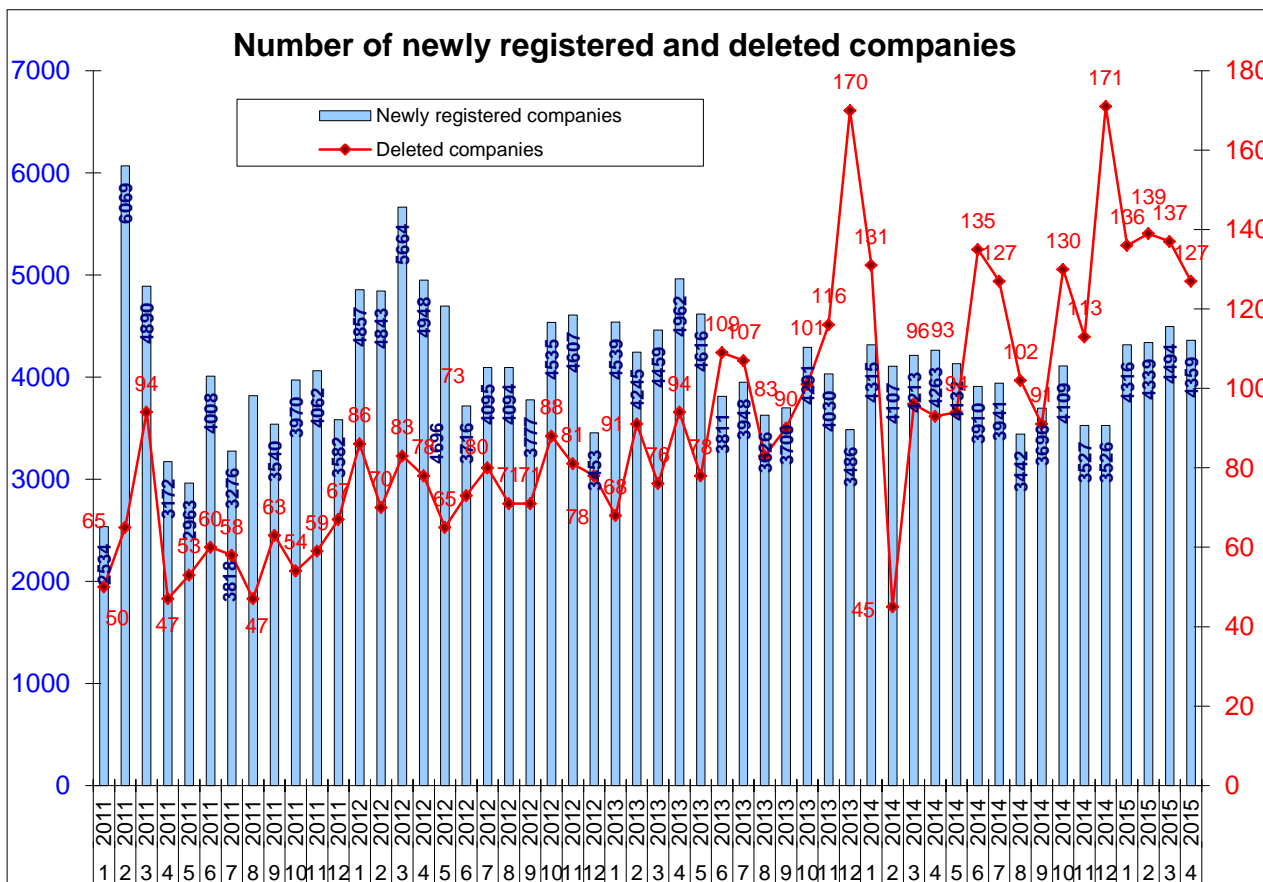
In April 2015 exports increased by 13% and imports by 5% on year-on-year basis.

Source: NSI



In April 2015 the exports amounted EUR 1.99 billion, while imports EUR 2.31 billion.

Source: NSI



In April 2015 were registered 4359 new companies and 127 were deleted.

Source: Registry Agency

## Main macroeconomic indicators

	Measurement unit	2010	2011	2012	2013	2014	2015	
<b>Real sector</b>								
<b>Gross domestic product</b>								
Gross domestic product	(million BGN)	71 904	78 434	80 044	80 282	82 164	Q1	17 245
Gross domestic product	%, YoY	0.7	2.0	0.5	1.1	1.7	Q1	3.1
Final consumption	(million BGN)	57 215	60 540	64 520	63 470	65 042	Q1	14 822
Gross capital formation	(million BGN)	16 697	17 128	17 804	17 278	17 707	Q1	3 121
Exports of goods and services	(million BGN)	39 648	49 914	51 710	54 907	55 791	Q1	13 039
Imports of goods and services	(million BGN)	41 657	49 149	53 990	55 372	56 376	Q1	13 737
<b>Consumer price index</b>								
period over period change	%	4.5	2.8	4.2	- 1.6	- 0.9	V	- 0.2
average annual change	%	2.4	4.2	3.0	0.9	- 1.4	V	- 0.5
<b>Unemployment</b>								
At the end of the period (EA data)	%	9.2	10.4	11.4	11.8	10.7	V	10.1
<b>Industry</b>								
Industrial production index at the end of the period	% (2010 = 100)	106.5	106.7	114.2	112.0	113.5	IV	106.9
Industrial turnover index at the end of the period	% (2010 = 100)	117.7	117.9	121.7	117.5	122.2	IV	124.8
<b>External sector</b>								
<b>Balance of Payments</b>								
Current account	(million EUR)	- 330.2	375.1	- 108.4	765.2	359.2	IV	163.8
Trade balance	(million EUR)	-3 532.7	-2 648.0	-3 947.2	-2 890.7	-3 429.2	IV	- 911.1
Exports, FOB	(million EUR)	14 180.6	19 055.7	19 667.6	21 208.0	21 031.4	IV	7 190.9
Imports, FOB	(million EUR)	17 713.3	21 703.7	23 614.8	24 098.7	24 460.6	IV	8 102.1
Foreign direct investment	(million EUR)	1 169.7	1 476.3	1 320.9	1 383.7	1 306.2	IV	523.5
Current account	% of GDP	- 0.9	0.9	- 0.3	1.9	0.9	IV	0.4
Trade balance	% of GDP	- 9.6	- 6.6	- 9.6	- 7.0	- 8.2	IV	- 2.1
Foreign direct investment	% of GDP	3.2	3.7	3.2	3.4	3.1	IV	1.2
<b>Public finance</b>								
<b>Budget</b>								
Budget deficit(-) / surplus(+)	(million BGN)	-2 328.0	-1 589.7	- 522.1	- 694.3	-2 336.9		-
Budget deficit(-) / surplus(+)	% of GDP	- 3.2	- 2.0	- 0.7	- 0.9	- 2.8		-
<b>Government and government guaranteed debt</b>								
State debt (Maastricht debt)	(million BGN)	11 453.4	12 290.7	14 388.0	14 731.1	22 694.0		-
State debt (Maastricht debt)	% of GDP	15.9	15.7	18.0	18.3	27.6		-

Source: BNB, NSI

30.06.2015  
Economic promotion policies Directorate