



REPUBLIC OF BULGARIA
Ministry of Economy and Energy

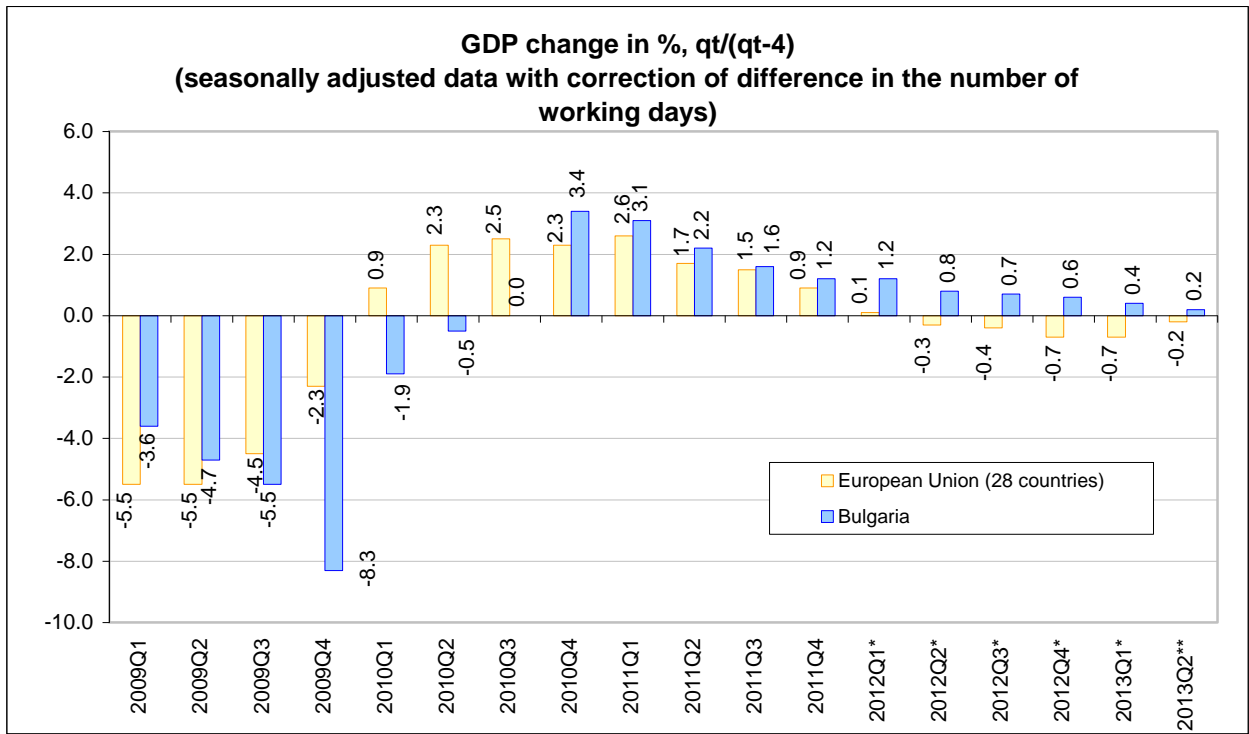
*Sofia, 8, Slavyanska Str.
www.mee.government.bg*

Macro **Bulletin**

A red line graph with an upward-pointing arrow, symbolizing economic growth, positioned above the word 'Bulletin'.

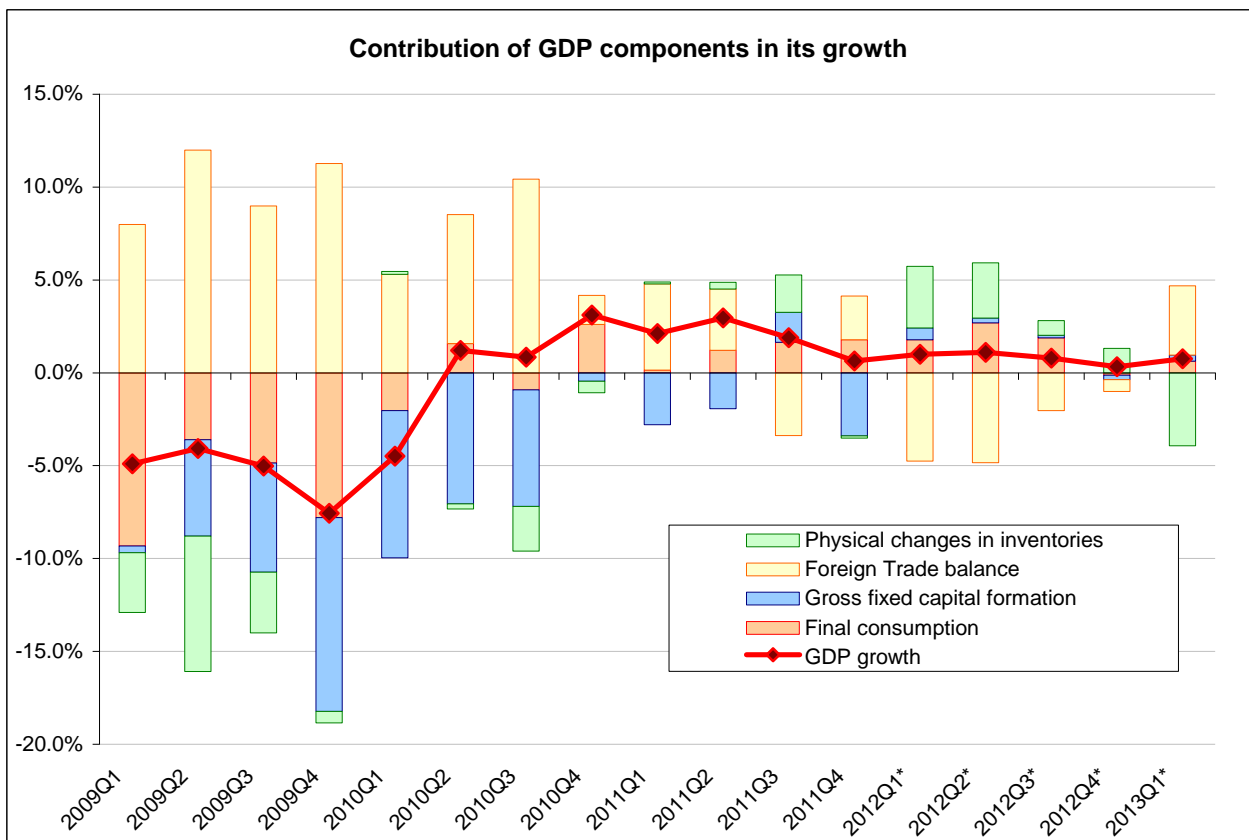
MAIN MACROECONOMIC INDICATORS

August 2013



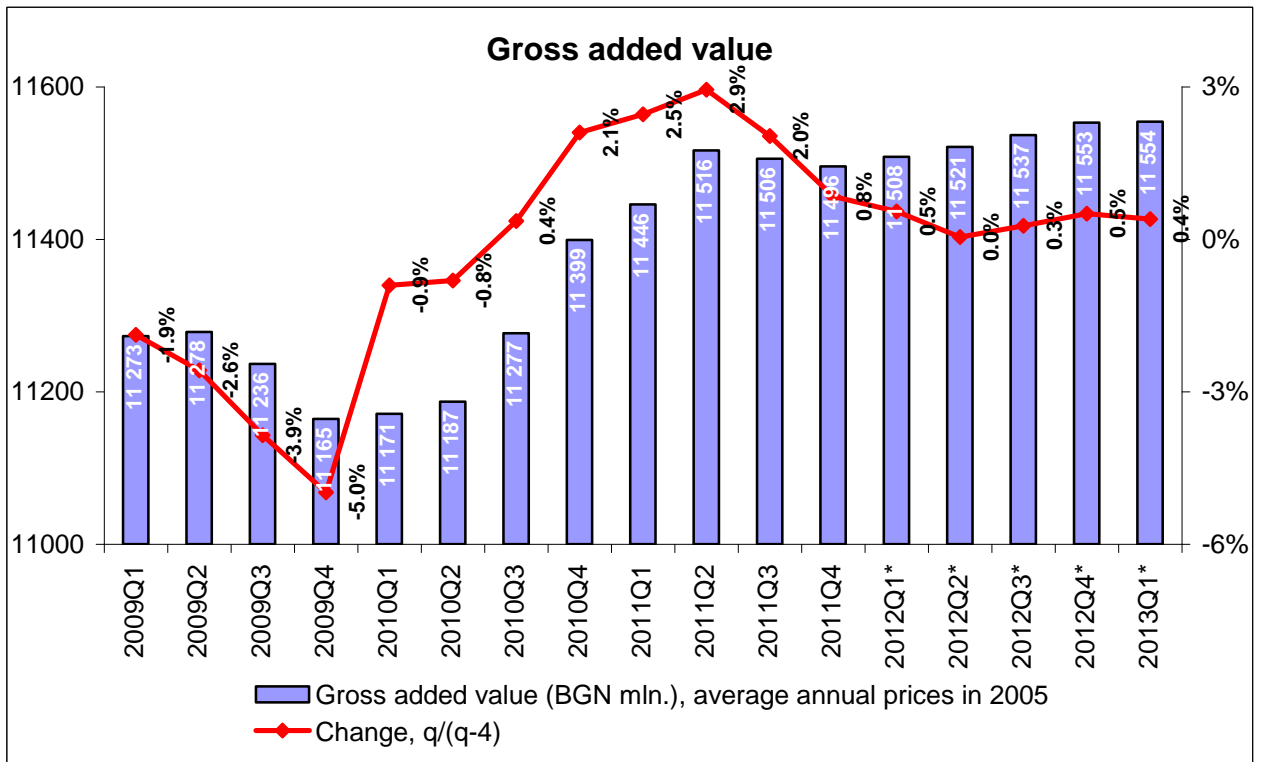
By NSI estimates in the second quarter of 2013, GDP of Bulgaria has increased by 0.2% compared to the corresponding quarter of the previous year.

Source: Eurostat, NSI (*preliminary data; **estimates)



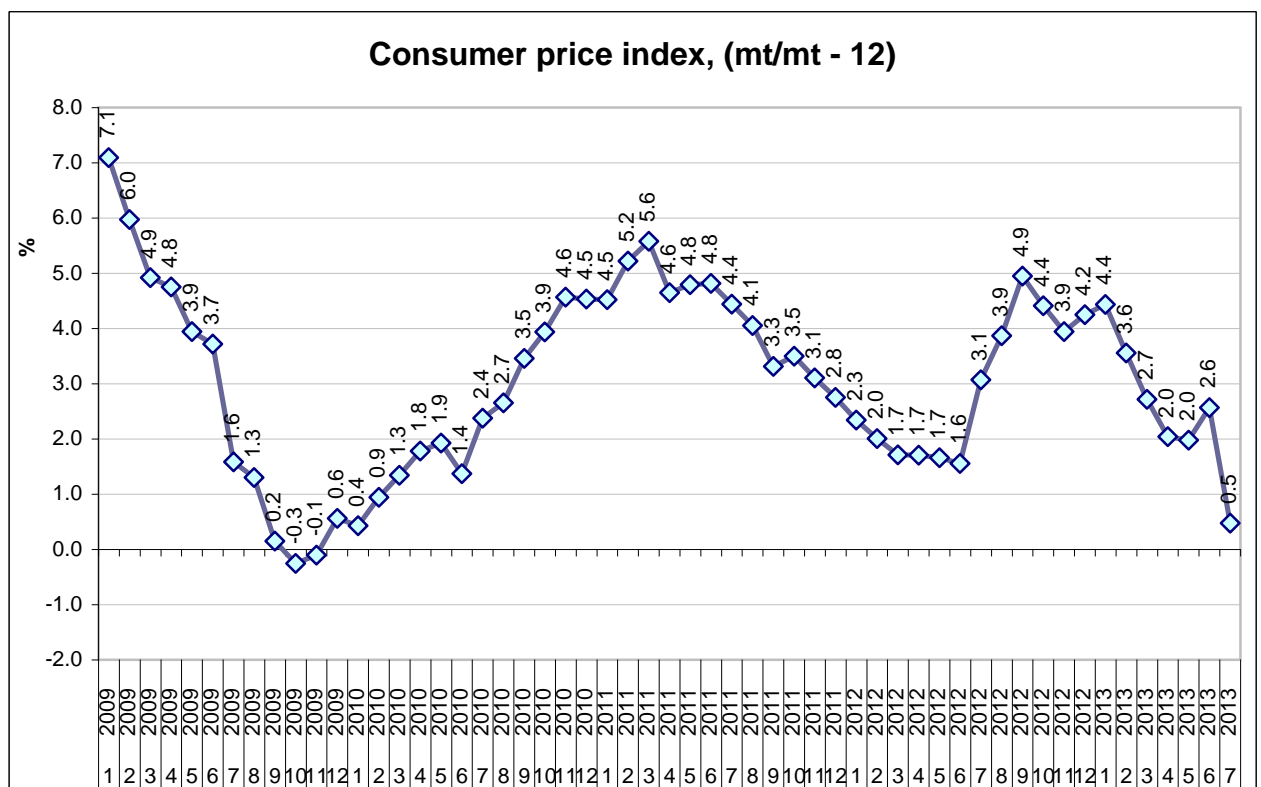
Since the beginning of 2012, the trade balance has a negative impact on GDP growth, but in the first quarter of 2013 this impact is positive. Also positive influence of gross fixed capital formation and final consumption are indicated in the beginning of 2013.

Source: NSI



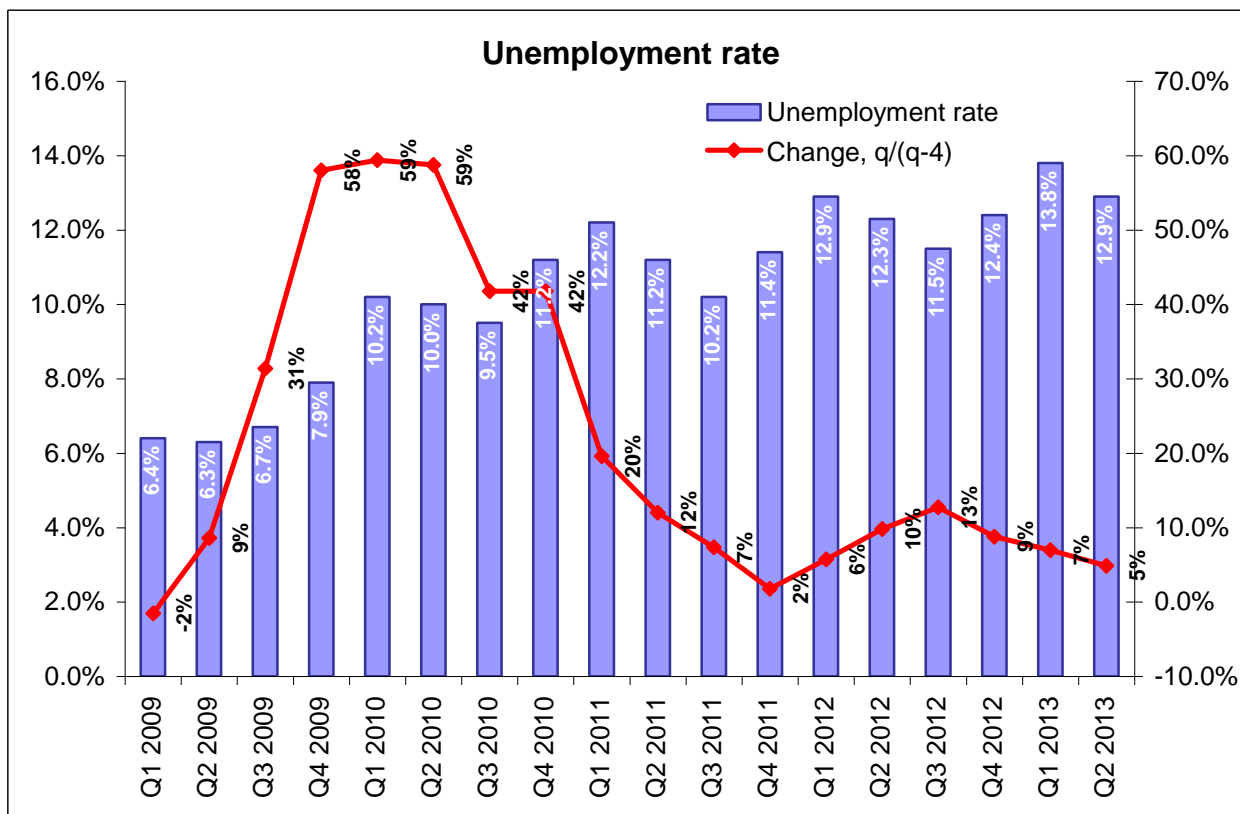
By preliminary data of NSI in the first quarter of 2013 gross value added is BGN 11 554 million.

Source: NSI (*preliminary data)



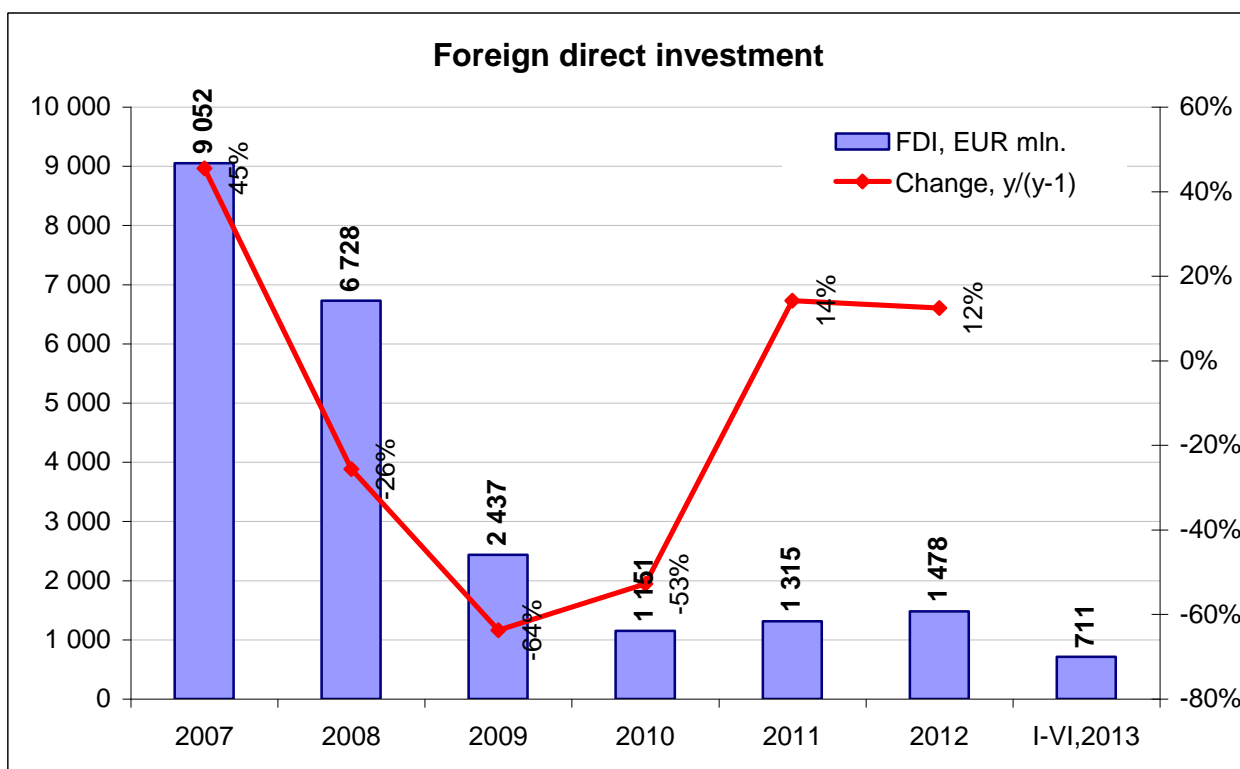
In July 2013 the consumer price index was 0.5% higher than the same month of the preceding year.

Source: NSI



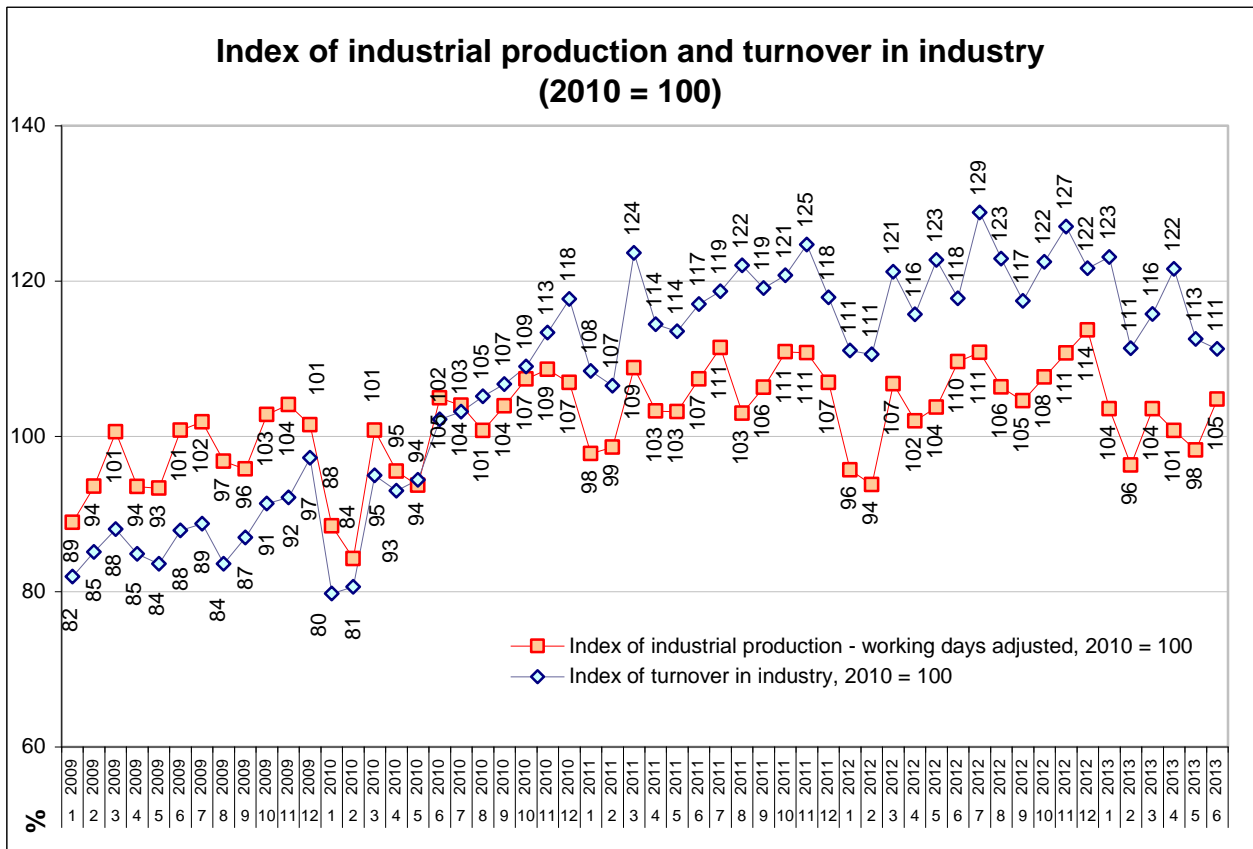
The unemployment rate in the second quarter of 2013 amounted 12.9%

Source: NSI



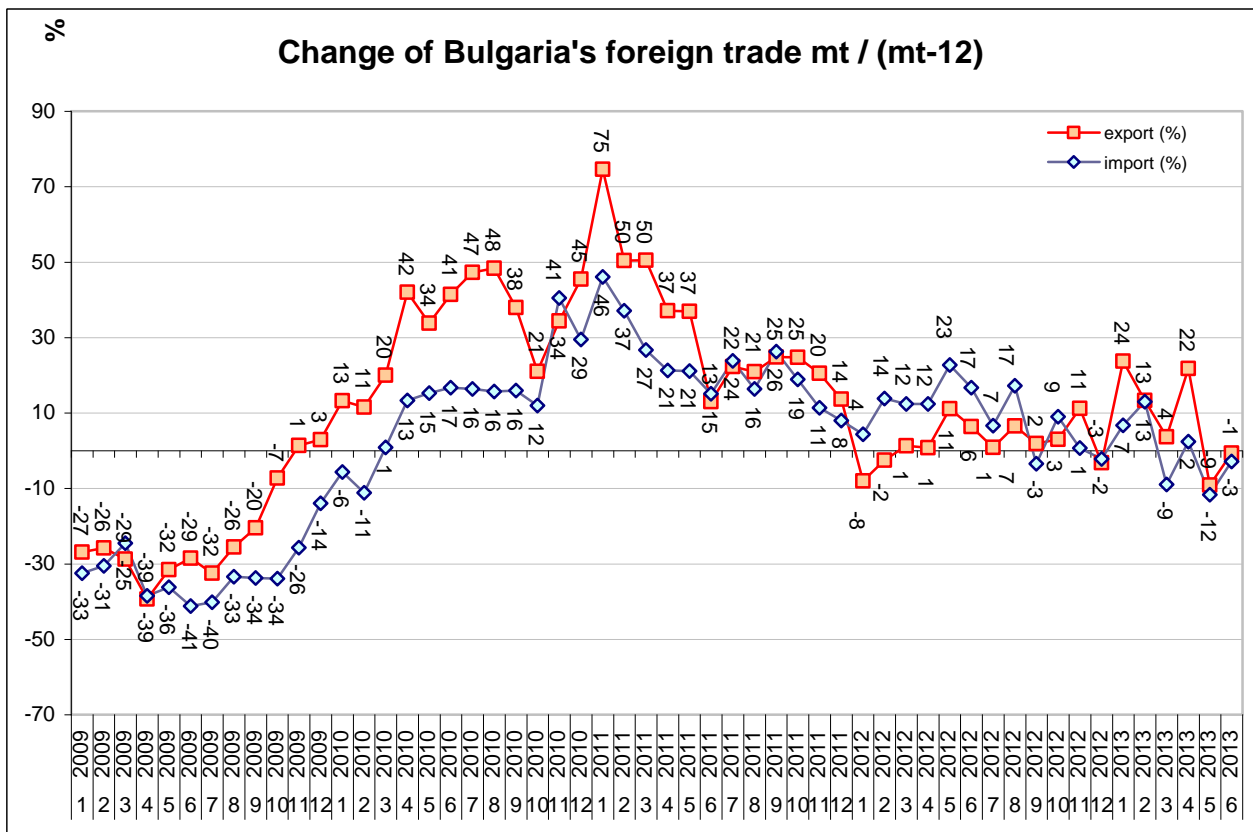
According to the Bulgarian National Bank, in 2012 the country received EUR 1 478 million FDI and for the period January-May 2013 – EUR 711 million.

Source: BNB



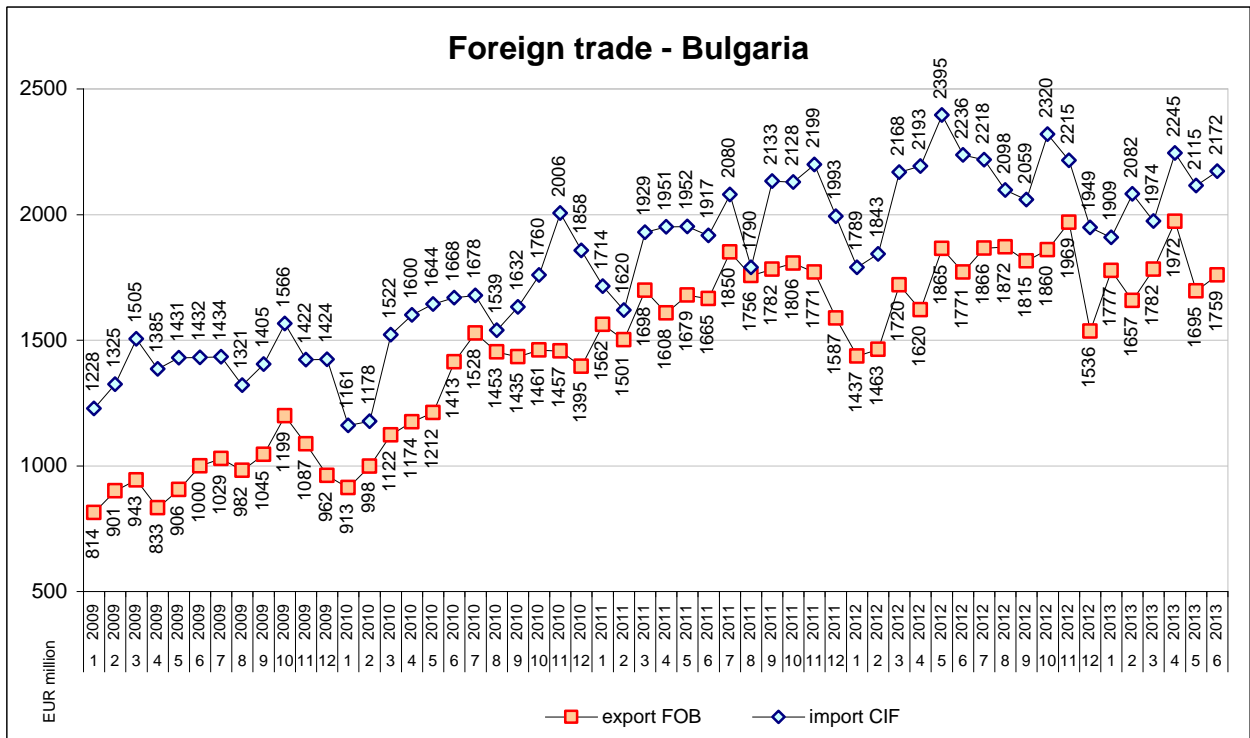
In June 2013 the industrial production index is 105% (at base on 2010), while the index of industry turnover 111% (at base 2010).

Source: NSI



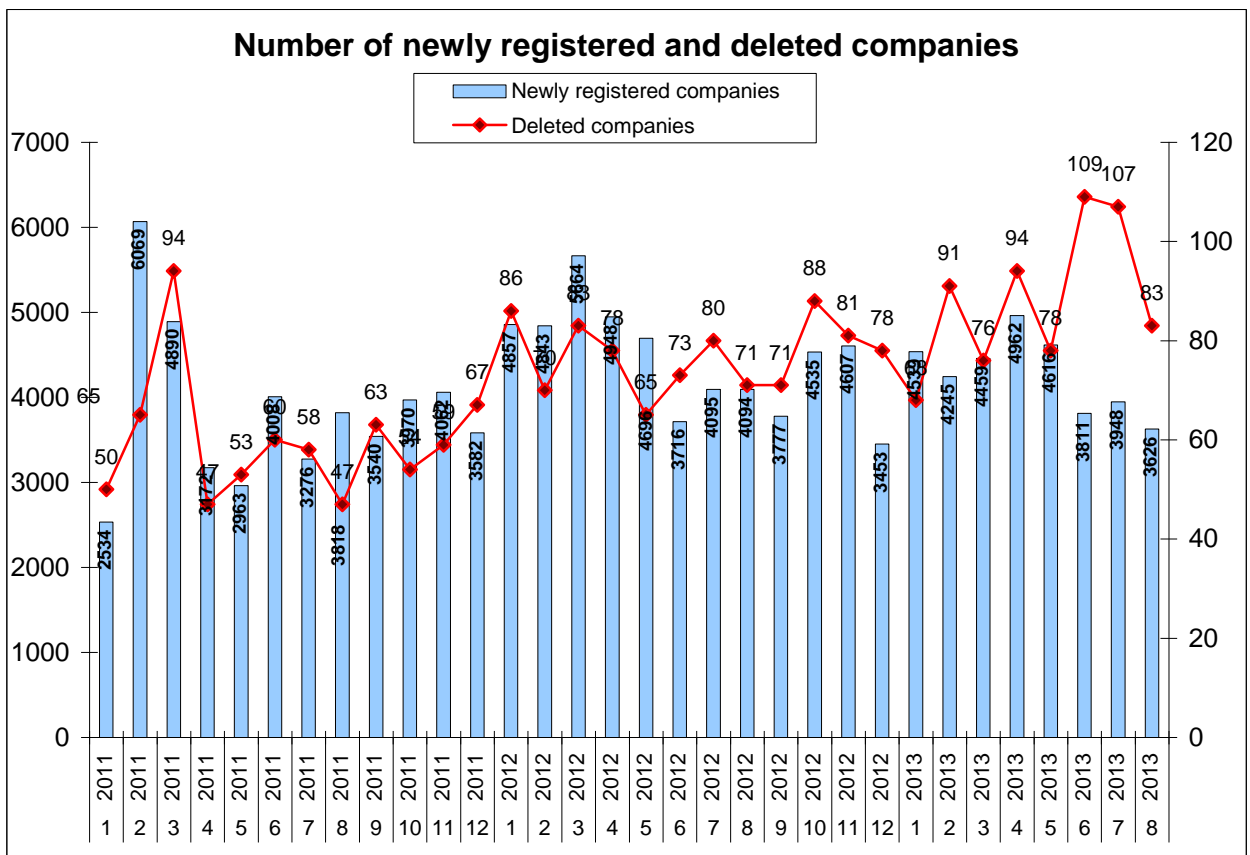
In June 2013 exports decreased by 1%, while imports by 3% on year-on-year basis.

Source: NSI



In June 2013 the exports amounted EUR 1,76 billion, while imports EUR 2,17 billion.

Source: NSI



In July 2013 were registered 3948 new companies and 107 were deleted.

Source: Registry Agency

Main macroeconomic indicators

	Measurement unit	2009	2010	2011	2012	2013	
Real sector							
Gross domestic product							
Gross domestic product	(million BGN)	58 695	60 716	65 174	66 642	I-VI	30 787
Gross domestic product	%, YoY	- 3.3	0.5	2.1	0.3	I-III	0.5
Final consumption	(million BGN)	54 293	55 709	58 815	61 963	I-VI	30 178
Gross capital formation	(million BGN)	20 063	16 138	16 510	18 487	I-VI	7 414
Exports of goods and services	(million BGN)	32 458	40 481	50 077	51 691	I-VI	25 004
Imports of goods and services	(million BGN)	38 493	41 817	50 094	54 559	I-VI	26 698
Consumer price index							
period over period change	%	0.6	4.5	2.8	4.2	VII	-0.5
average annual change	%	2.8	2.4	4.2	3.0	VII	3.3
Unemployment							
At the end of the period (BNB data)	%	6.3	9.1	9.2	10.4	VII	10.8
Industry							
Industrial production index at the end of the period	% (2005 = 100)	101	107	107	114	VI	105
Industrial turnover index at the end of the period	% (2005 = 100)	97	118	118	122	VI	111
External sector							
Balance of Payments							
Current account	(million EUR)	-3 116.2	- 533.1	39.2	- 528.2	VI	231.3
Trade balance	(million EUR)	-4 173.9	-2 763.7	-2 156.1	-3 622.1	VI	-1 316.8
Exports, FOB	(million EUR)	11 699.2	15 561.2	20 264.3	20 793.1	VI	10 643.0
Imports, FOB	(million EUR)	15 873.1	18 324.8	22 420.4	24 415.2	VI	11 959.8
Foreign direct investment	(million EUR)	2 436.9	1 151.2	1 314.6	1 478.3	VI	711.1
Current account	% of GDP	- 8.9	- 1.5	0.1	- 1.3	VI	0.6
Trade balance	% of GDP	- 11.9	- 7.7	- 5.6	- 9.1	VI	- 3.2
Foreign direct investment	% of GDP	7.0	3.2	3.4	3.7	VI	1.7
Public finance							
Budget							
Cash deficit(-) / surplus(+)	(million BGN)	- 626.1	-2 822.8	-1 488.5	- 358.8	VI	- 7.6
Cash deficit(-) / surplus(+)	% of GDP	- 0.9	- 4.0	- 2.0	- 0.5	VI	0.0
Government and government guaranteed debt							
Government and government guaranteed debt	(million BGN)	10 640.9	11 778.2	12 826.3	14 682.8	VI	14 427.8
Government and government guaranteed debt	% of GDP	15.6	16.7	17.0	19.0	VI	-

Source: BNB, NSI

31.08.2013
Business environment and SME policy Directorate