



**REPUBLIC OF BULGARIA**  
Ministry of Economy and Energy

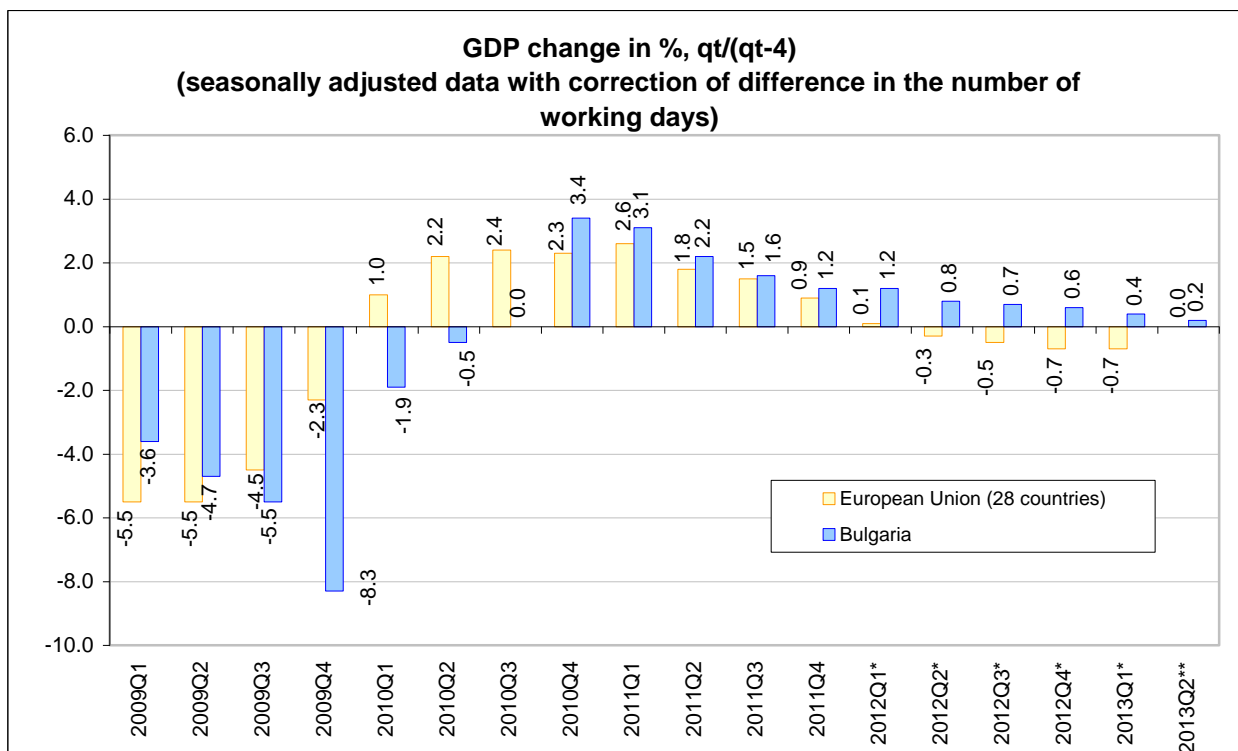
*Sofia, 8, Slavyanska Str.  
[www.mee.government.bg](http://www.mee.government.bg)*

# *Macro* **Bulletin**

A red line graph with an upward-pointing arrow, symbolizing economic growth, positioned above the word 'Bulletin'.

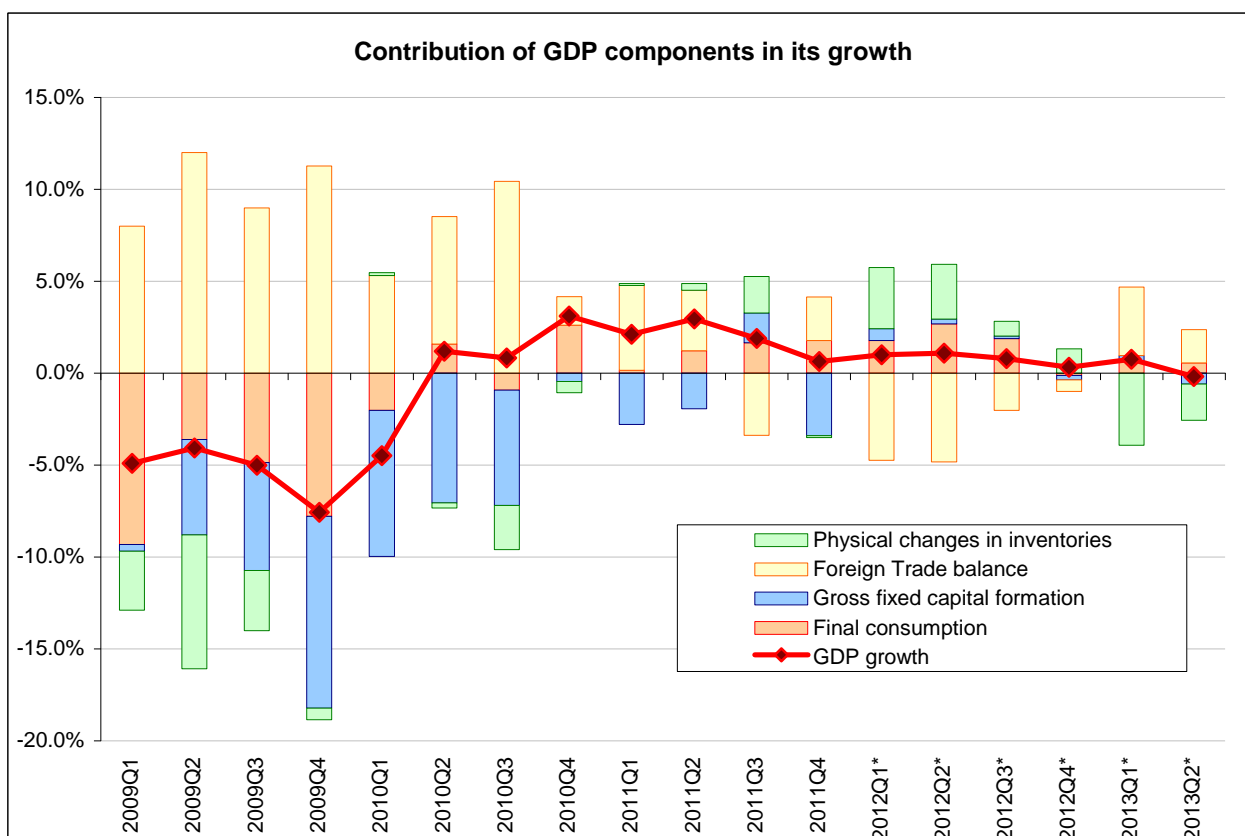
## **MAIN MACROECONOMIC INDICATORS**

*September 2013*



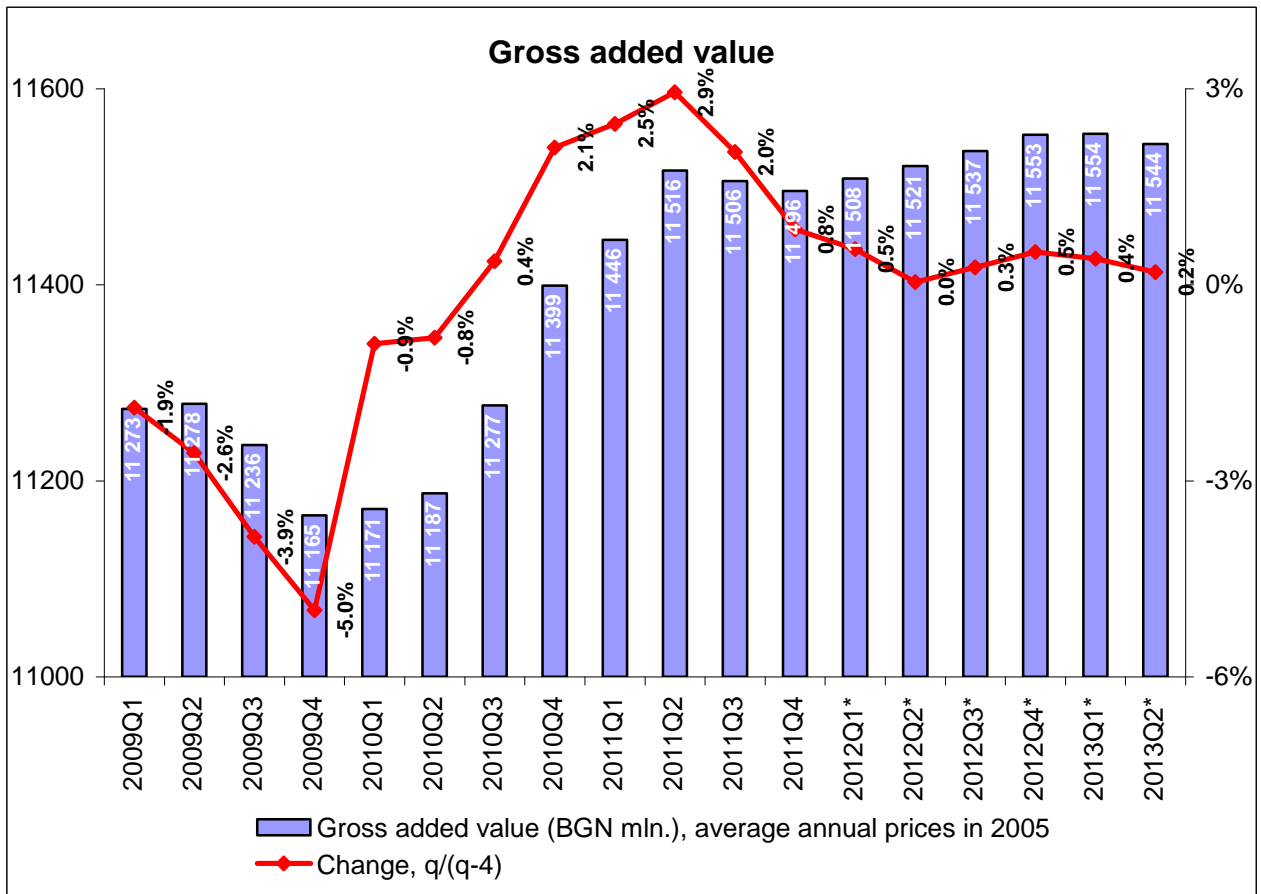
By NSI preliminary data in the second quarter of 2013, GDP of Bulgaria has increased by 0.2% compared to the corresponding quarter of the previous year.

Source: EUROSTAT, NSI (\*preliminary data; \*\*estimates)



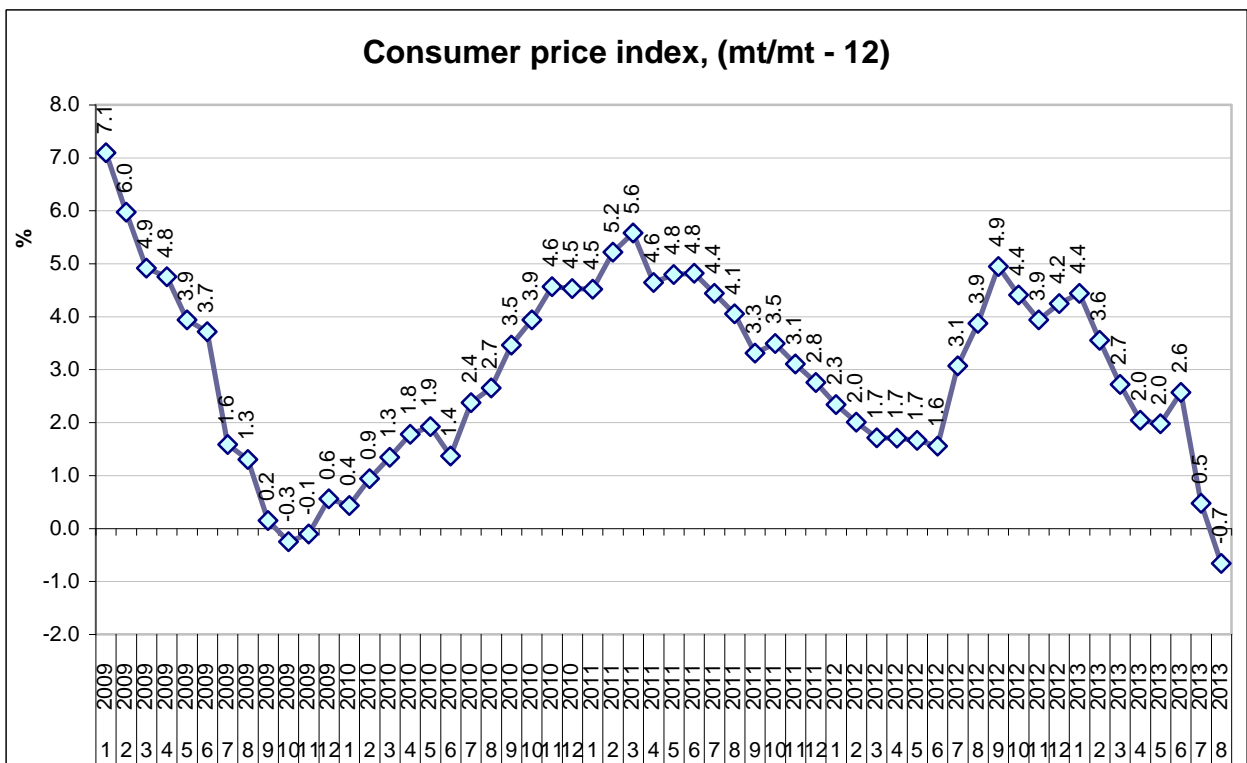
Since the beginning of 2012, the trade balance has a negative impact on GDP growth, but in the first quarter of 2013 this impact is positive. Also positive influence of gross fixed capital formation and final consumption are indicated in the beginning of 2013.

Source: NSI



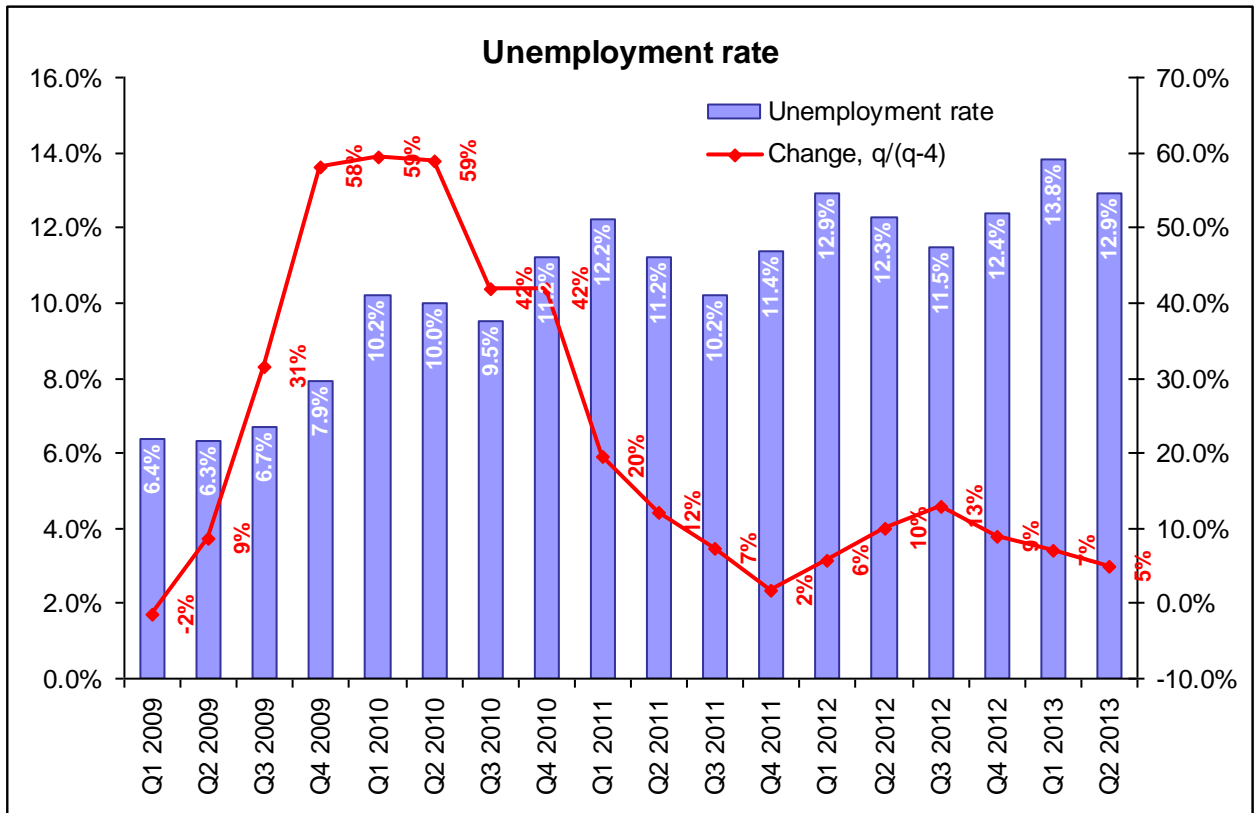
By preliminary data of NSI in the second quarter of 2013 gross value added is BGN 11 544 million.

Source: NSI (\*preliminary data)



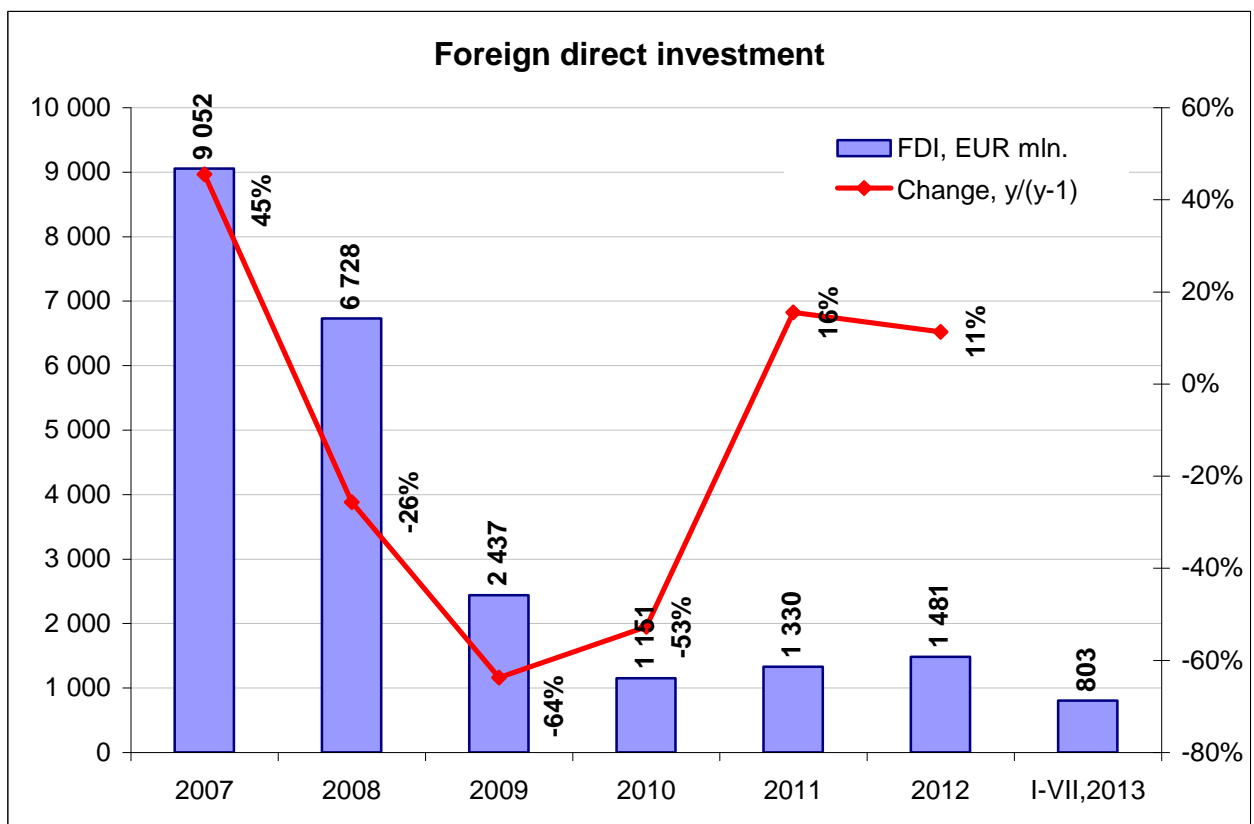
In August 2013 the consumer price index was 0.7% lower than the same month of the preceding year.

Source: NSI



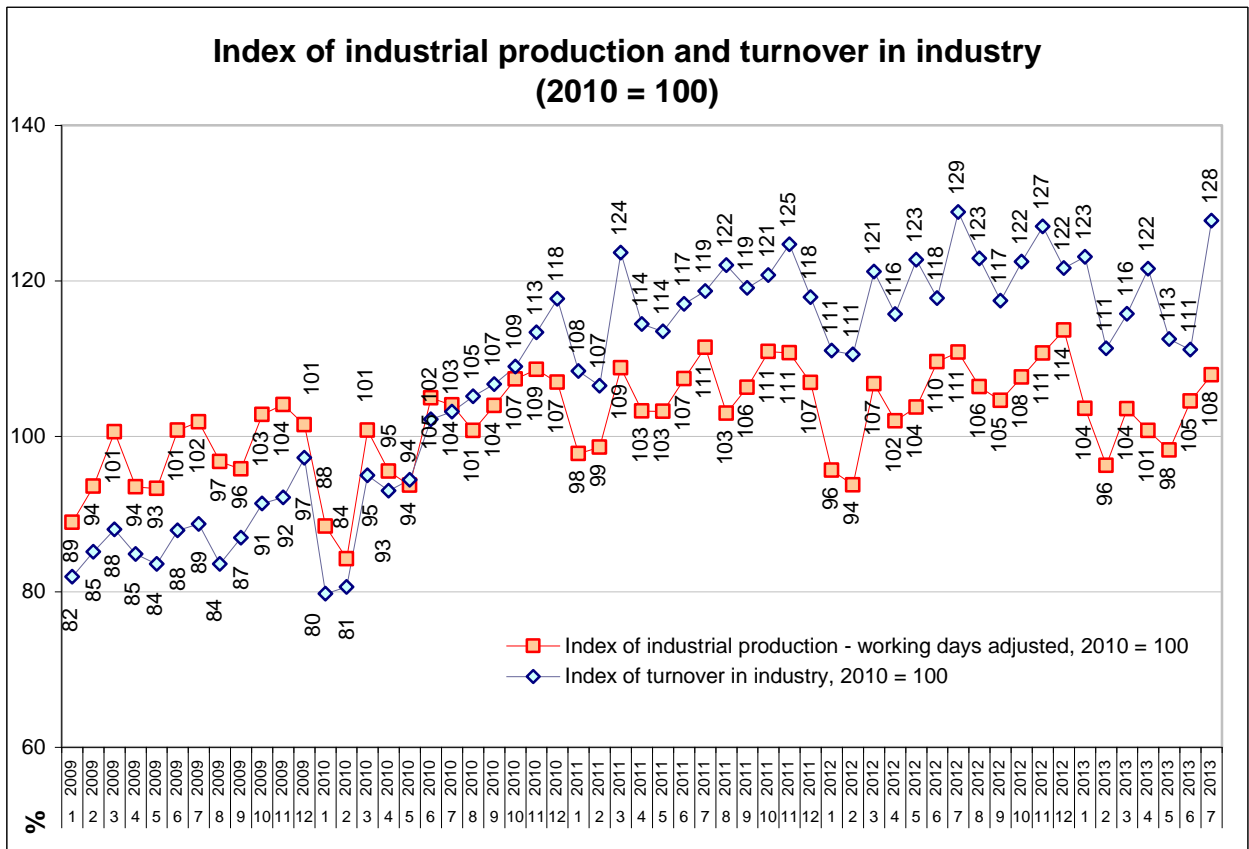
The unemployment rate in the second quarter of 2013 amounted 12.9%

Source: NSI



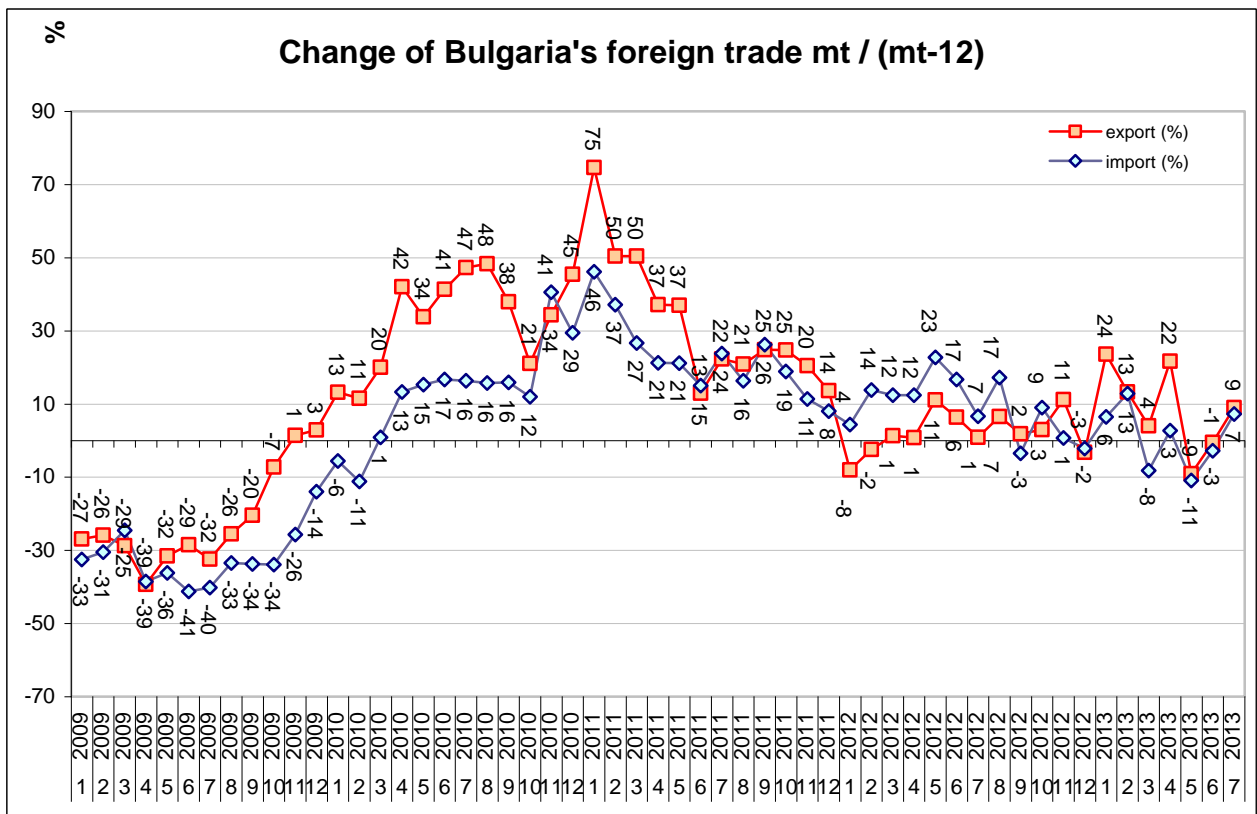
According to the Bulgarian National Bank, in 2012 the country received EUR 1 481 million FDI and for the period January-July 2013 – EUR 803 million.

Source: BNB



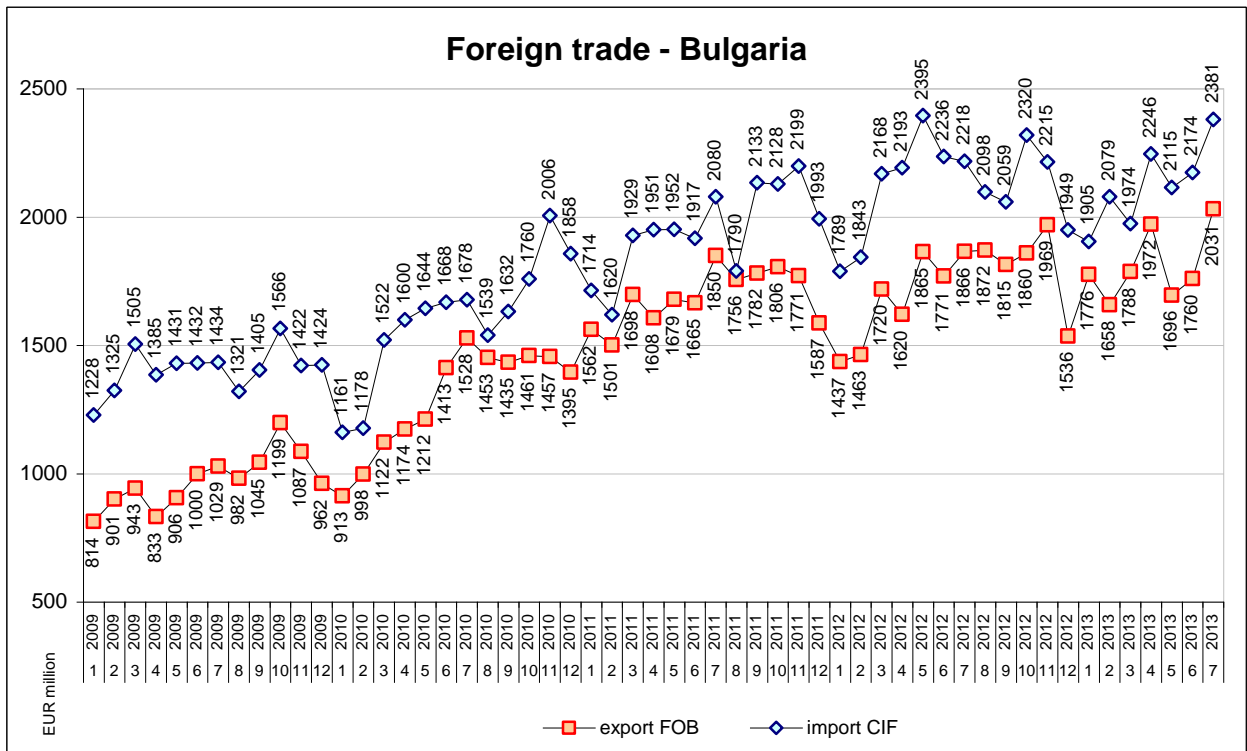
In July 2013 the industrial production index is 108% (at base on 2010), while the index of industry turnover 128% (at base 2010).

Source: NSI



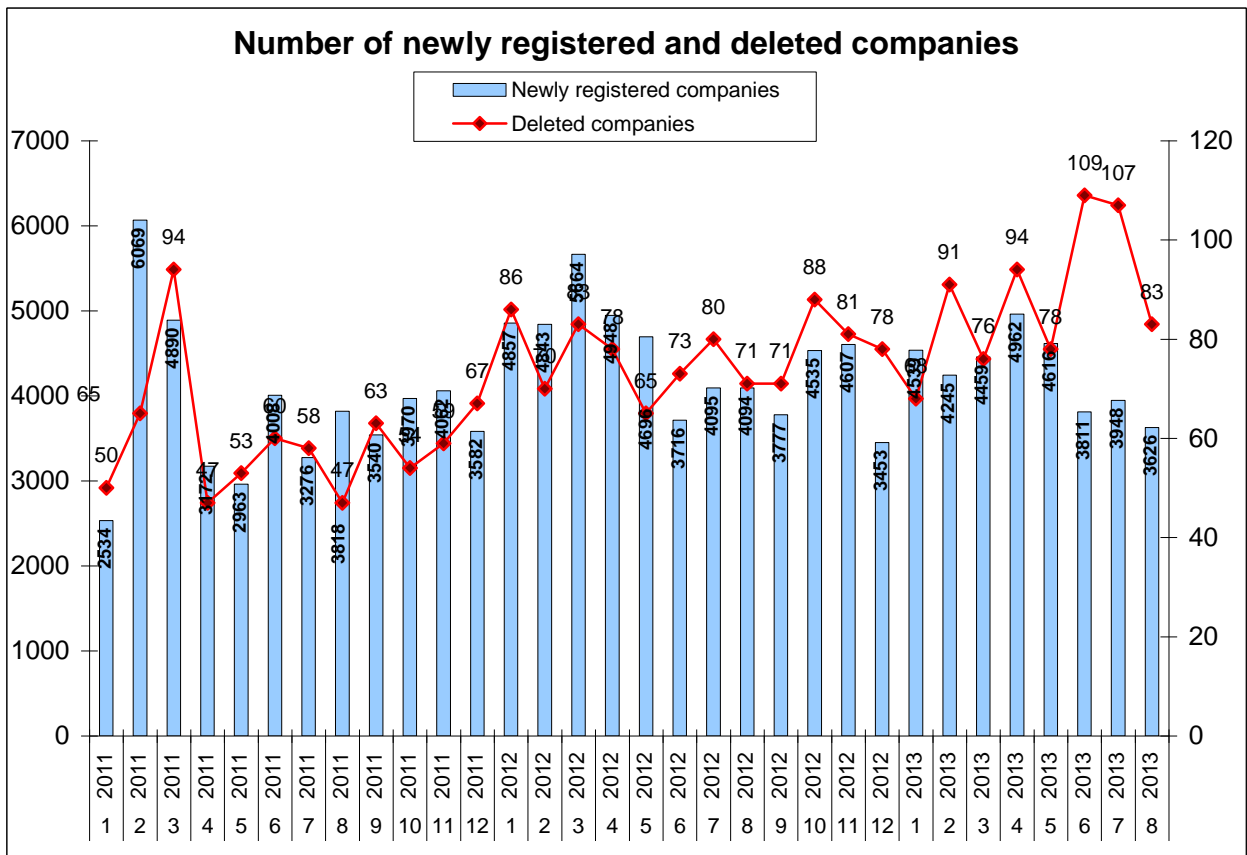
In July 2013 exports increased by 9%, while imports by 7% on year-on-year basis.

Source: NSI



In July 2013 the exports amounted EUR 2.03 billion, while imports EUR 2.38 billion.

Source: NSI



In July 2013 were registered 3948 new companies and 107 were deleted.

Source: Registry Agency

## Main macroeconomic indicators

	Measurement unit	2009	2010	2011	2012	2013	
<b>Real sector</b>							
<b>Gross domestic product</b>							
Gross domestic product	(million BGN)	68 322	70 511	75 308	77 582	I-VI	30 795
Gross domestic product	%, YoY	- 3.3	0.5	2.1	0.3	III-VI	-0.2
Final consumption	(million BGN)	54 293	55 709	58 815	61 963	I-VI	30 428
Gross capital formation	(million BGN)	20 063	16 138	16 510	18 487	I-VI	7 198
Exports of goods and services	(million BGN)	32 458	40 481	50 077	51 691	I-VI	25 206
Imports of goods and services	(million BGN)	38 493	41 817	50 094	54 559	I-VI	26 857
<b>Consumer price index</b>							
period over period change	%	0.6	4.5	2.8	4.2	VIII	- 0.6
average annual change	%	2.8	2.4	4.2	3.0	VIII	2.9
<b>Unemployment</b>							
At the end of the period (BNB data)	%	9.1	9.2	10.4	11.4	VIII	10.7
<b>Industry</b>							
Industrial production index at the end of the period	% (2005 = 100)	101	107	107	114	VII	108
Industrial turnover index at the end of the period	% (2005 = 100)	97	118	118	122	VII	128
<b>External sector</b>							
<b>Balance of Payments</b>							
Current account	(million EUR)	-3 116.2	- 533.1	33.2	- 573.8	VII	372.8
Trade balance	(million EUR)	-4 173.9	-2 763.7	-2 156.1	-3 460.3	VII	-1 462.8
Exports, FOB	(million EUR)	11 699.2	15 561.2	20 264.3	20 770.2	VII	12 682.3
Imports, FOB	(million EUR)	15 873.1	18 324.8	22 420.4	24 230.4	VII	14 145.1
Foreign direct investment	(million EUR)	2 436.9	1 151.2	1 330.2	1 480.5	VII	802.5
Current account	% of GDP	- 8.9	- 1.5	0.1	- 1.4	VII	0.9
Trade balance	% of GDP	- 11.9	- 7.7	- 5.6	- 8.7	VII	- 3.6
Foreign direct investment	% of GDP	7.0	3.2	3.5	3.7	VII	2.0
<b>Public finance</b>							
<b>Budget</b>							
Budget deficit(-) / surplus(+)	(million BGN)	-2 960.6	-2 197.9	-1 491.6	- 623.8	III	224.7
Budget deficit(-) / surplus(+)	% of GDP	- 4.3	- 3.1	- 2.0	- 0.8	III	0.3
<b>Government and government guaranteed debt</b>							
State debt (Maastricht debt)	(million BGN)	9 991.6	11 453.4	12 290.7	14 390.1	III	14 110.1
State debt (Maastricht debt)	% of GDP	15.6	16.7	17.0	19.0	III	17.6

Source: BNB, NSI

30.09.2013  
Business environment and SME policy Directorate