



REPUBLIC OF BULGARIA
Ministry of Economy, Energy and Tourism

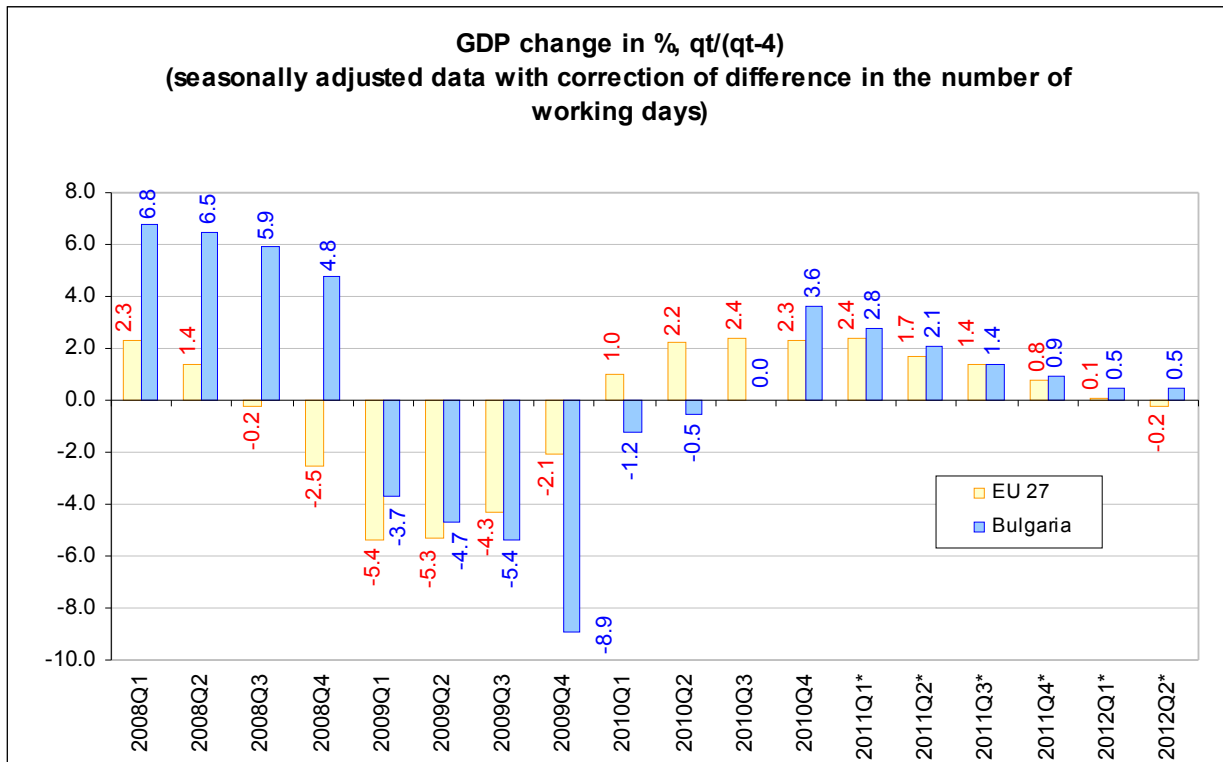
*Sofia, 8, Slavyanska Str.
www.mee.government.bg*

Macro **Bulletin**

A red line graph with an upward-pointing arrow, symbolizing economic growth.

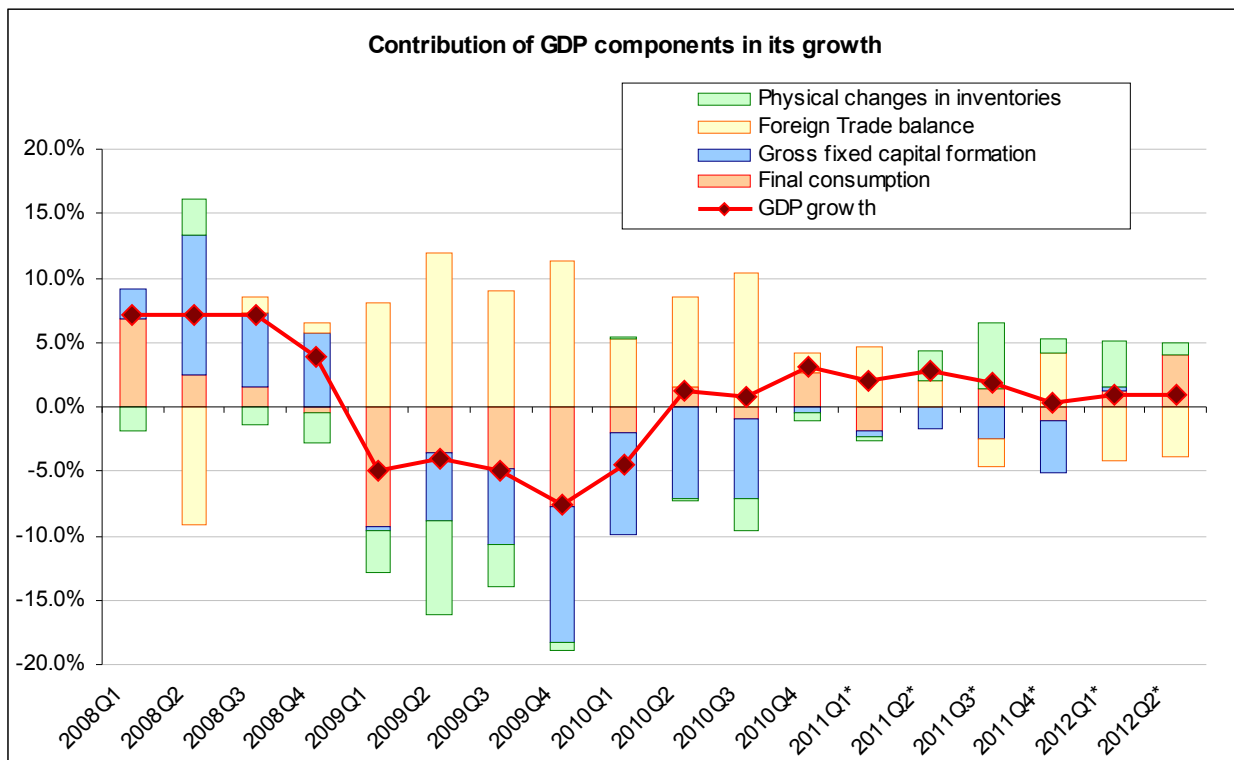
MAIN MACROECONOMIC INDICATORS

September 2012



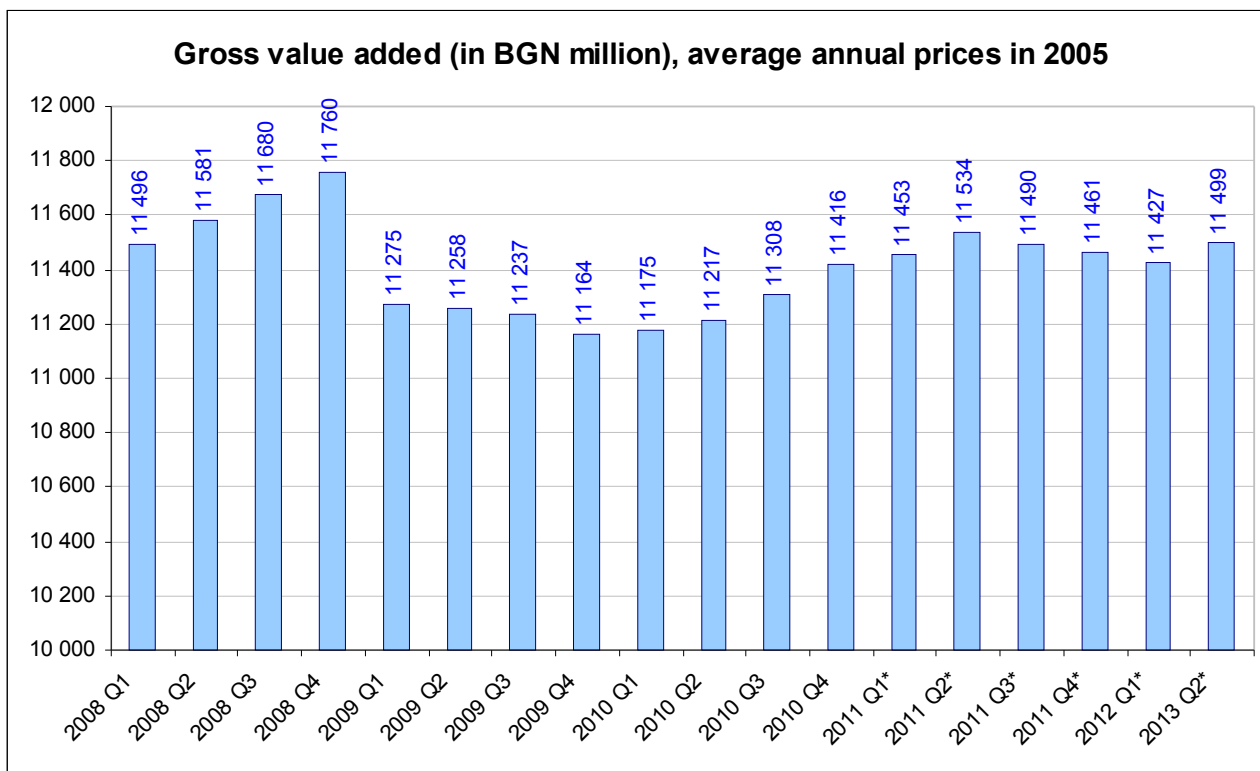
By express estimates of NSI in the second quarter of 2012, GDP of Bulgaria has increased by 0.5% compared to the corresponding quarter of the previous year.

Source: Eurostat, NSI (* preliminary data)



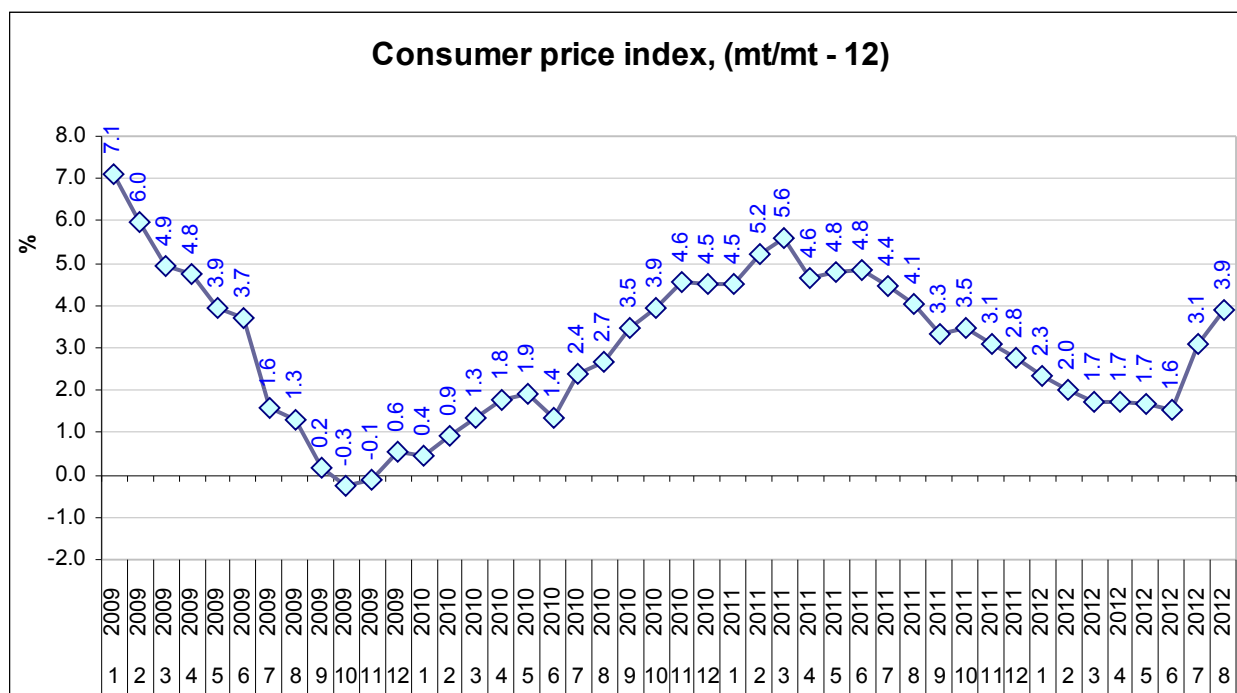
In 2009 there is an increase of the role of foreign trade in GDP change, as of the end of 2010 it decreases.

Source: NSI



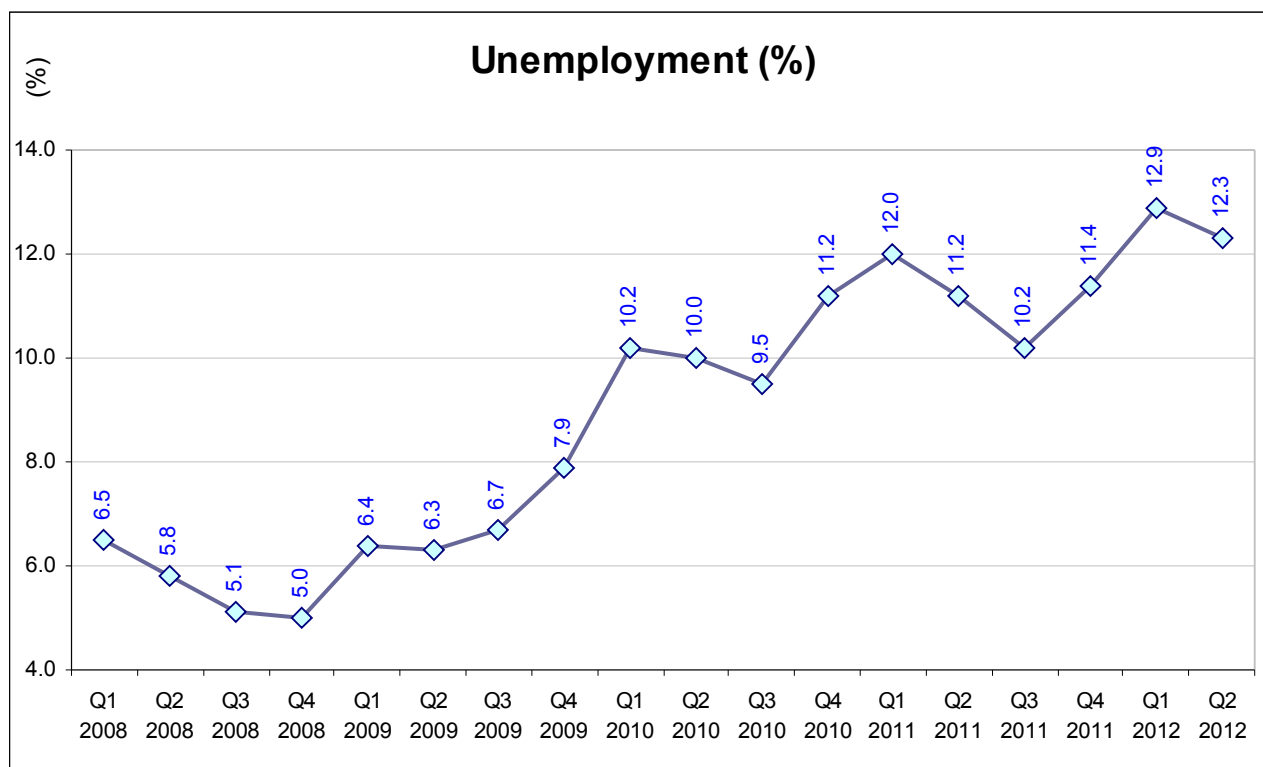
By preliminary data of NSI in the second quarter of 2012 gross value added is BGN 11,499 million.

Source: NSI (*preliminary data)



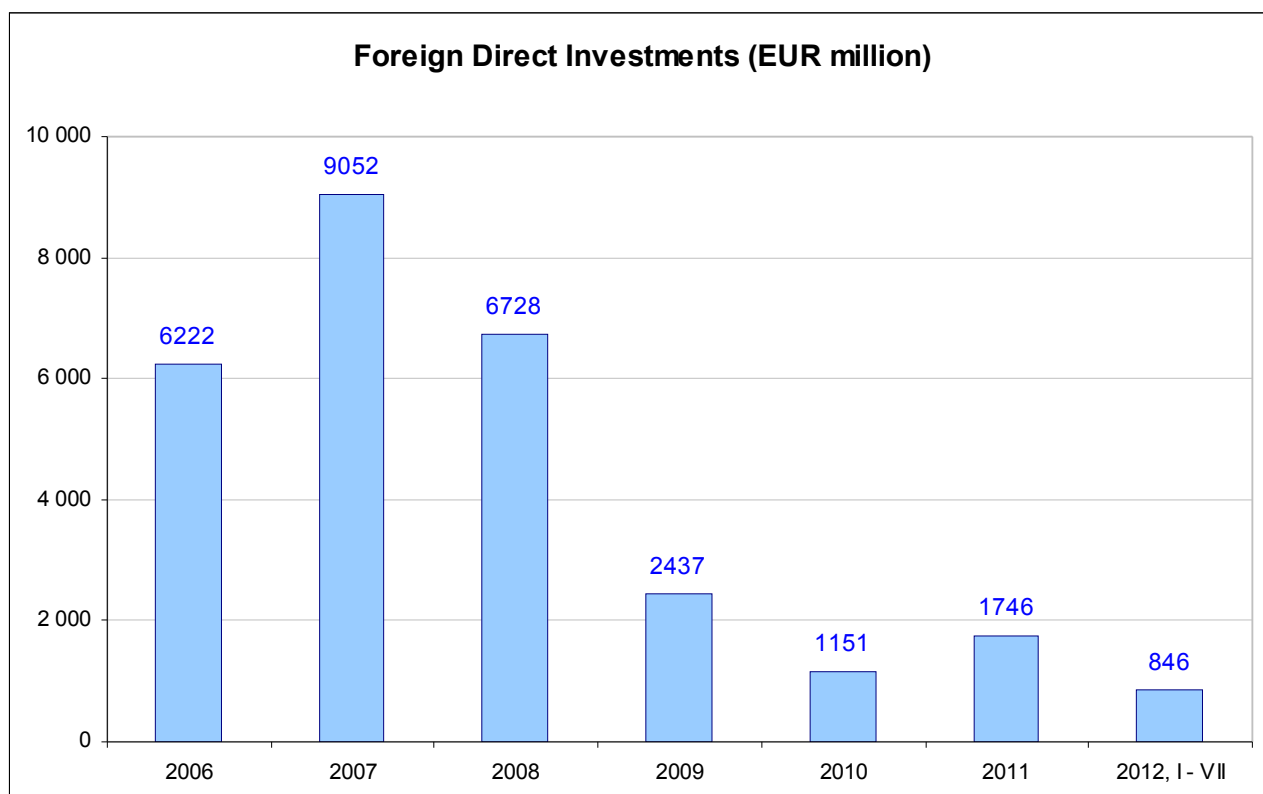
In August 2012 the consumer price index was 3.9% higher than the same month of the preceding year.

Source: NSI



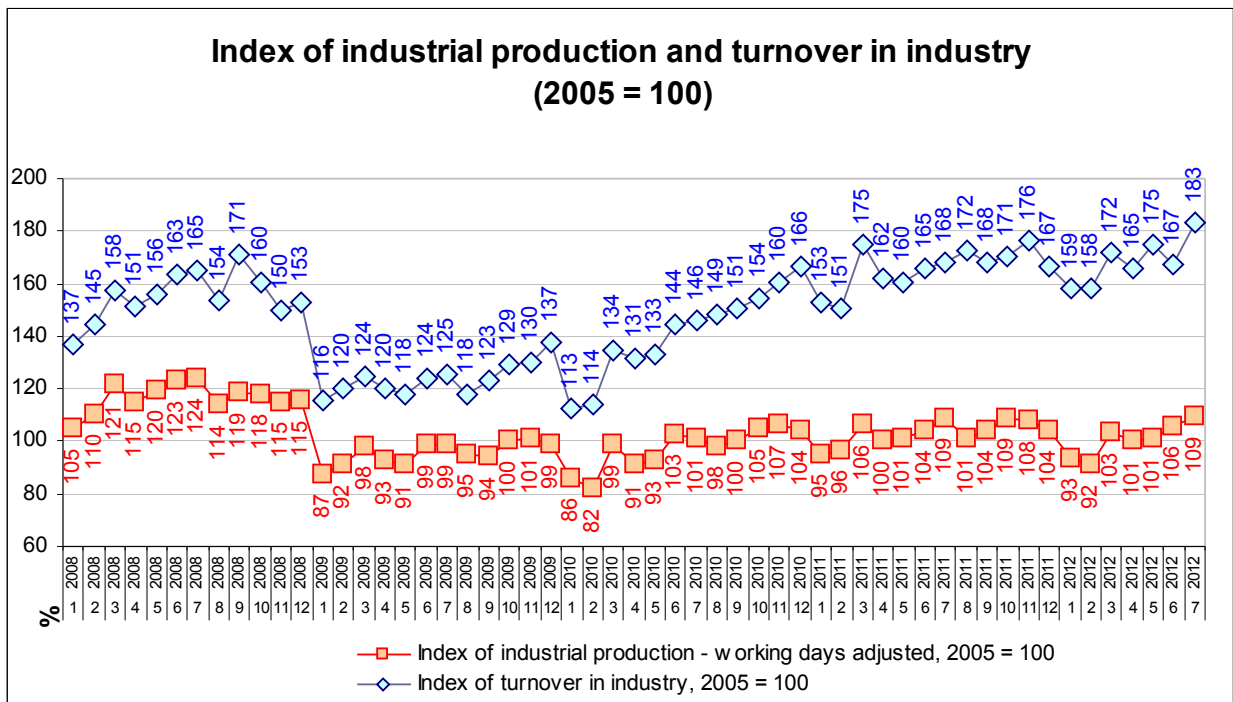
RATE IN THE SECOND QUARTER OF 2012 AMOUNTED TO 12.3%

Source: NSI



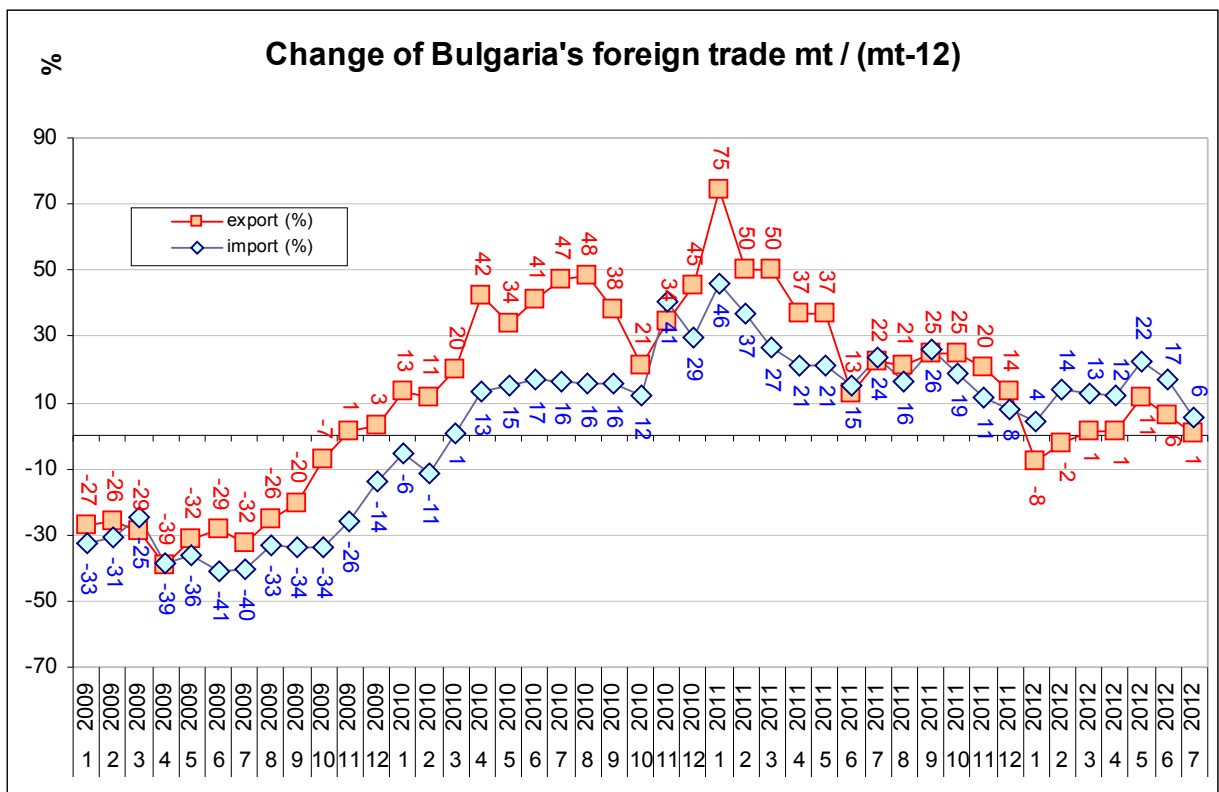
According to the Bulgarian National Bank, in the period January-July 2012 the country received EUR 846 million FDI.

Source: BNB



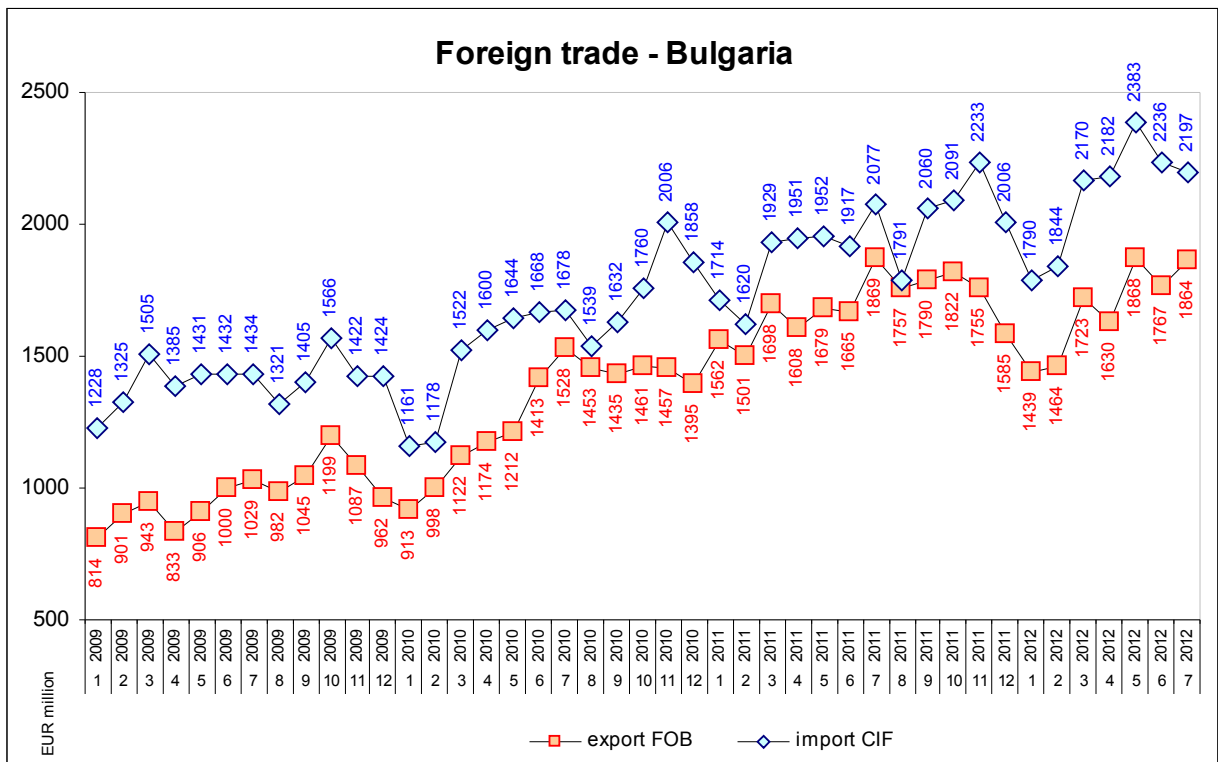
In July 2012 the industrial production index is 109% (at base on 2005), while the index of industry turnover reached 183% (at base 2005).

Source: NSI



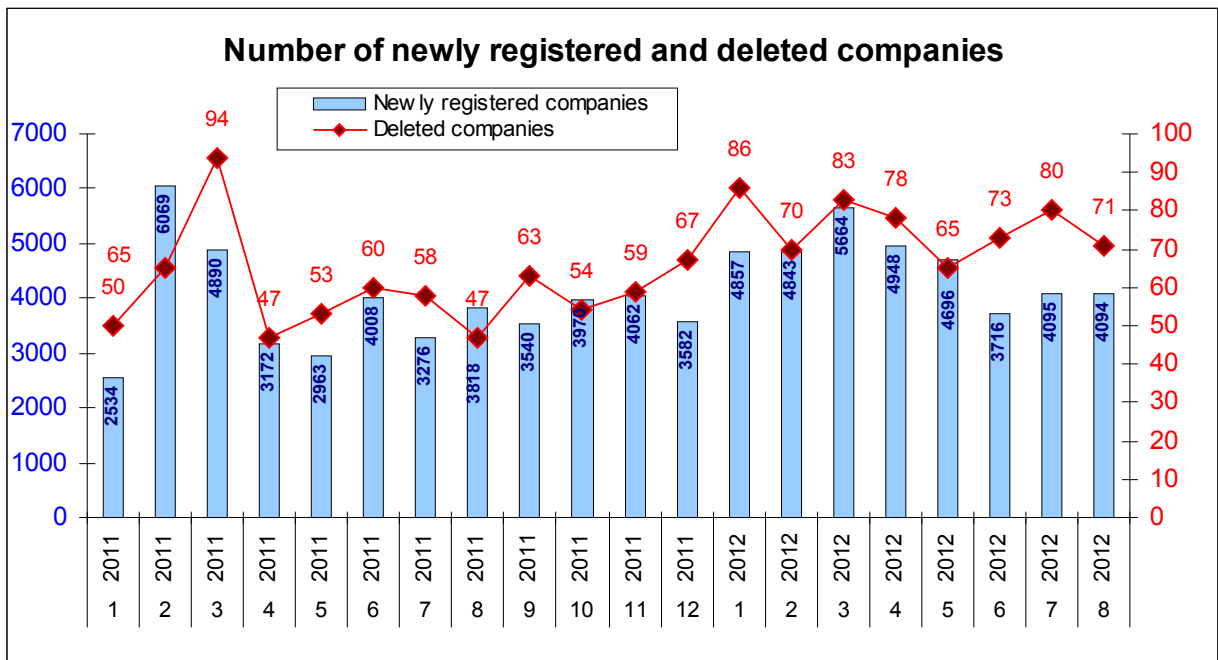
In July 2012 exports increased by 1%, while imports increased by 6% on year-on-year basis.

Source: NSI



In June 2012 the exports amounted EUR 1.77 billion, while imports EUR 2.24 billion.

Source: NSI



In August 2012 4,094 new businesses were registered, and 71 were deleted.

Source: Registry Agency

Main macroeconomic indicators

	Measurement unit	2009	2010	2011	2012	
Real sector						
Gross domestic product						
Gross domestic product	(million BGN)	68 322	70 511	75 265	I-VI	34 782
Gross domestic product	% YoY	-5.5	0.4	1.7	III-VI	1.0
Final consumption	(million BGN)	54 293	55 709	57 392	I-VI	28 809
Gross capital formation	(million BGN)	20 063	16 138	17 364	I-VI	8 757
Exports of goods and services	(million BGN)	32 458	40 481	50 061	I-VI	23 839
Imports of goods and services	(million BGN)	38 493	41 817	49 552	I-VI	26 693
Consumer price index						
period over period change	%	0.6	4.5	2.8	VIII	0.5
average annual change	%	2.8	2.4	4.2	VIII	2.5
Unemployment						
At the end of the period (BNB data)	%	9.1	9.2	10.4	VIII	10.7
Industry						
Industrial production index at the end of the period	% (2005 = 100)	99	104	104	VII	109
Industrial turnover index at the end of the period	% (2005 = 100)	137	166	167	VII	183
External sector						
Balance of Payments						
Current account	(million EUR)	-3 116.2	-533.1	103.5	VII	-487.7
Trade balance	(million EUR)	-4 173.9	-2 763.7	-2 156.1	I – VII	-2 417.0
Exports, FOB	(million EUR)	11 699.2	15 561.2	20 264.3	I – VII	11 753.8
Imports, FOB	(million EUR)	15 873.1	18 324.8	22 420.4	I – VII	16 182.6
Foreign direct investment	(million EUR)	2 436.9	1 151.2	1 746.3	I – VII	846.2
Current account	% of GDP	-8.9	-1.0	0.9	VI	-1.2
Trade balance	% of GDP	-11.9	-7.7	-5.1	I – VI	-5.0
Foreign direct investment	% of GDP	7.0	3.2	4.5	I – VII	2.1
Public finance						
Budget						
Cash deficit(-) / surplus(+)	(million BGN)	-626.1	-2 822.8	-1 487.4	VII	200.3
Cash deficit(-) / surplus(+)	% of GDP	-0.9	-4.0	-2.0	VII	0.3
Government and government guaranteed debt						
Government and government guaranteed debt	(million BGN)	10 640.9	11 778.2	12 826.3	VII	14 959.6
Government and government guaranteed debt	% of GDP	15.6	16.7	17.0	VII	19.3

Source: BNB, NSI

27.09.2012
Business environment and SME policy Directorate