



REPUBLIC OF BULGARIA
Ministry of Economy and Energy

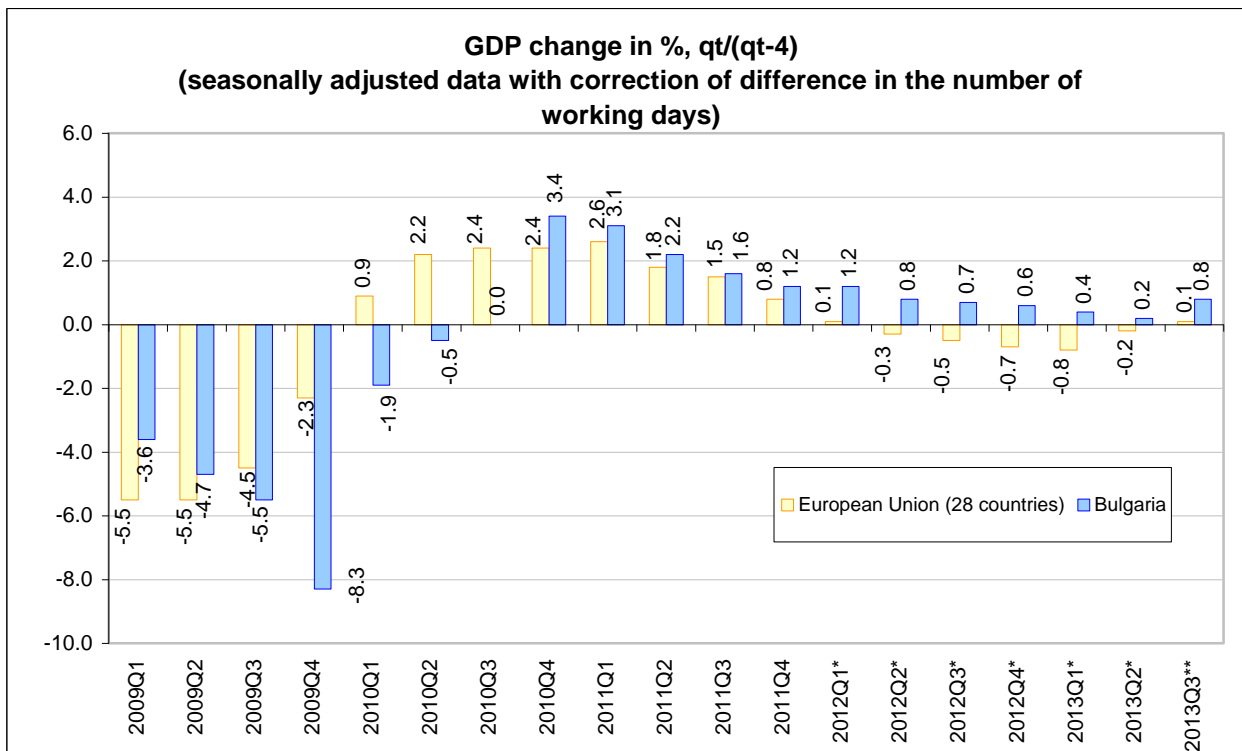
*Sofia, 8, Slavyanska Str.
www.mee.government.bg*

Macro **Bulletin**

A red line graph with an upward-pointing arrow, symbolizing economic growth, positioned above the word 'Bulletin'.

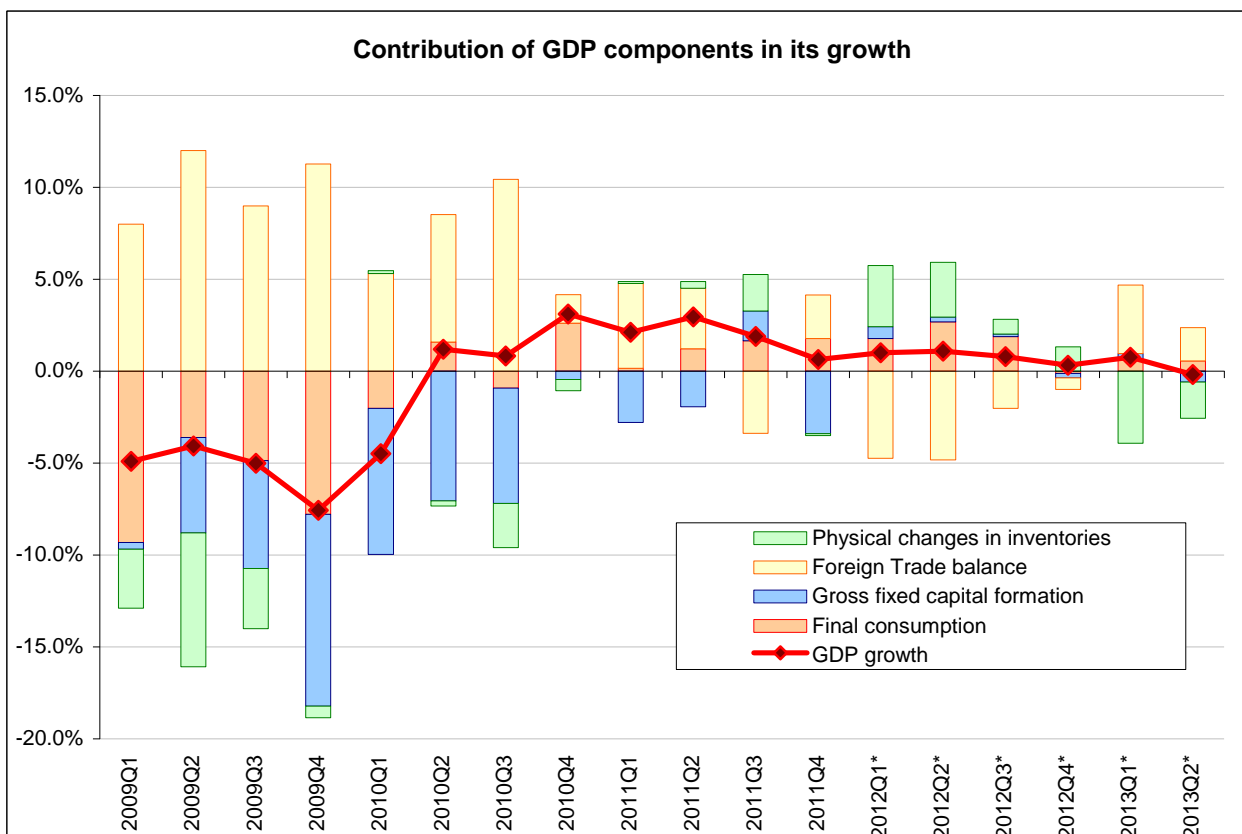
MAIN MACROECONOMIC INDICATORS

November 2013



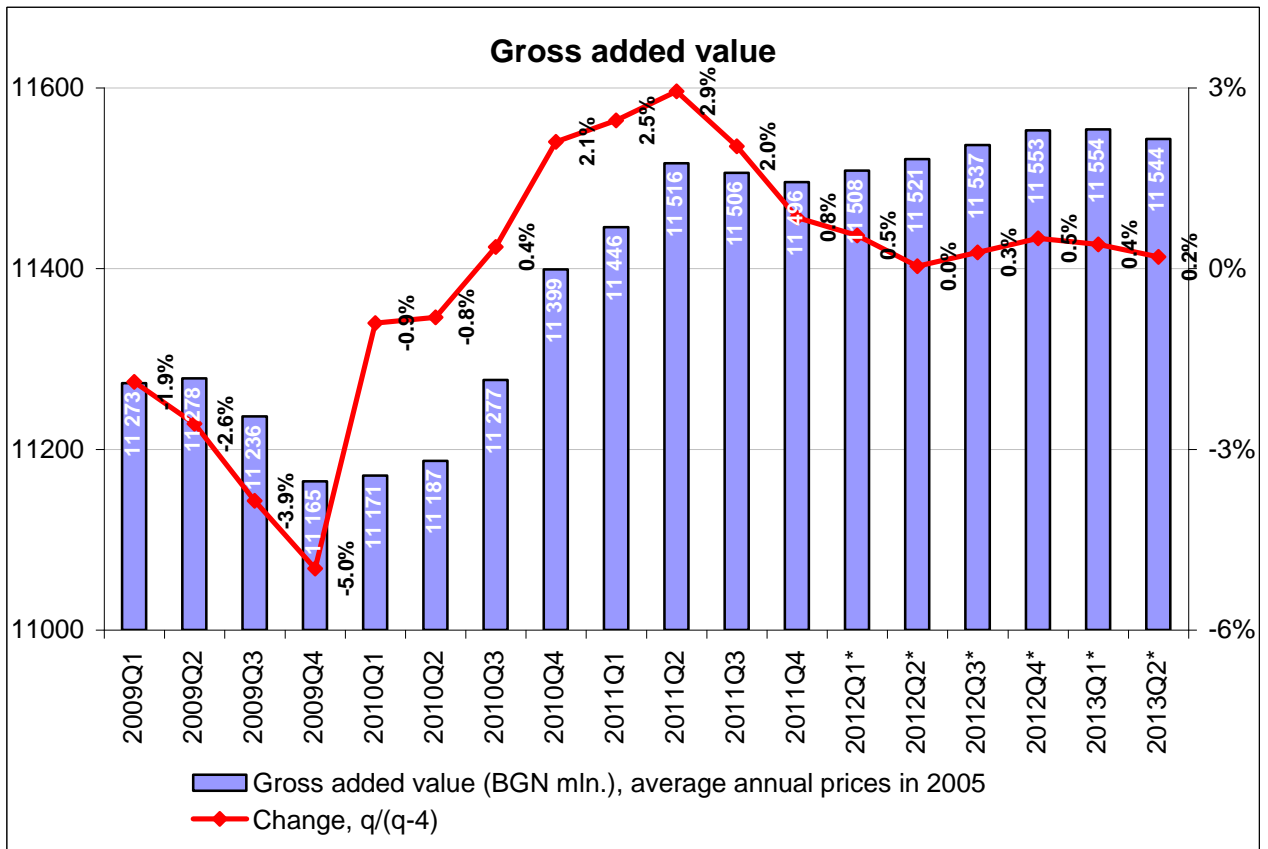
By NSI estimates in the third quarter of 2013, GDP of Bulgaria has increased by 0.8% compared to the corresponding quarter of the previous year.

Source: EUROSTAT, NSI (*preliminary data; **estimates)



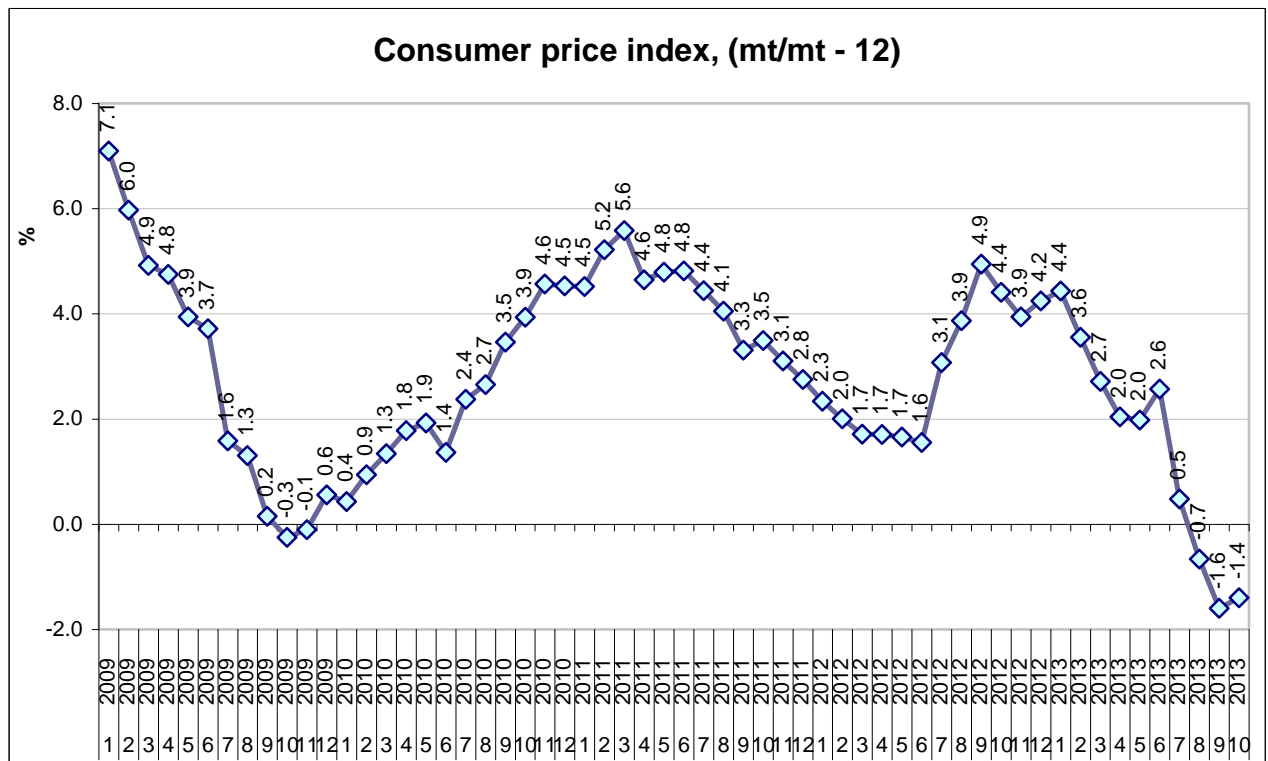
Since the beginning of 2012, the trade balance has a negative impact on GDP growth, but in the first quarter of 2013 this impact is positive. Also positive influence of gross fixed capital formation and final consumption are indicated in the beginning of 2013.

Source: NSI



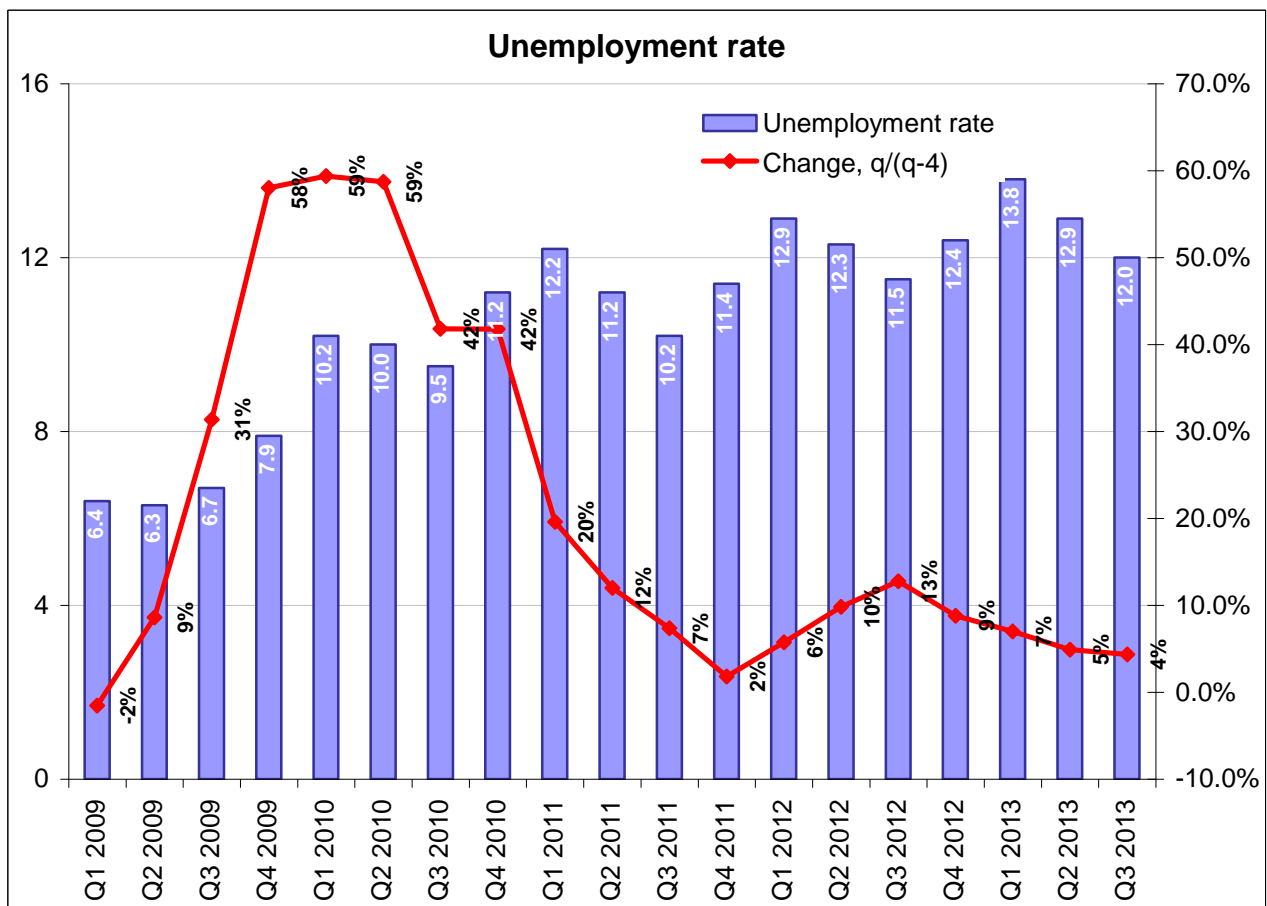
By preliminary data of NSI in the second quarter of 2013 gross value added is BGN 11 544 million.

Source: NSI (*preliminary data)



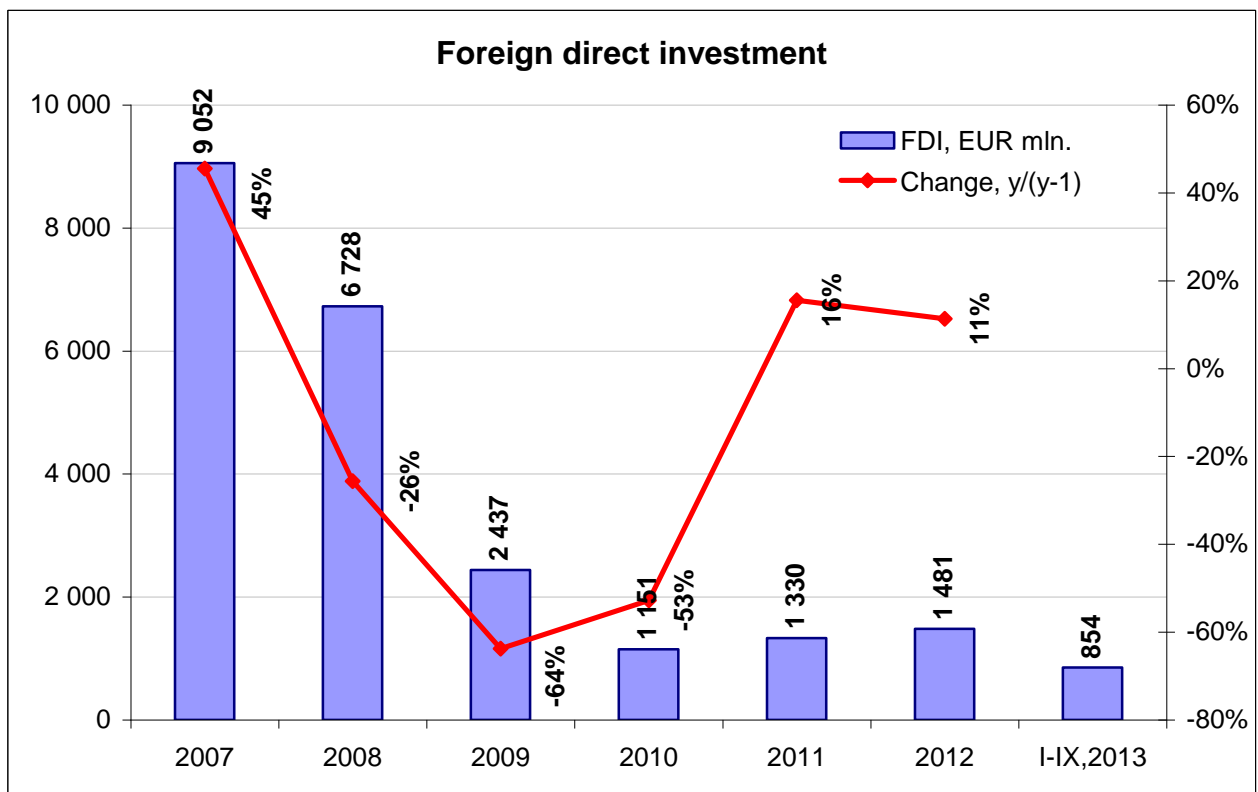
In October 2013 the consumer price index was 1.4% lower than the same month of the preceding year.

Source: NSI



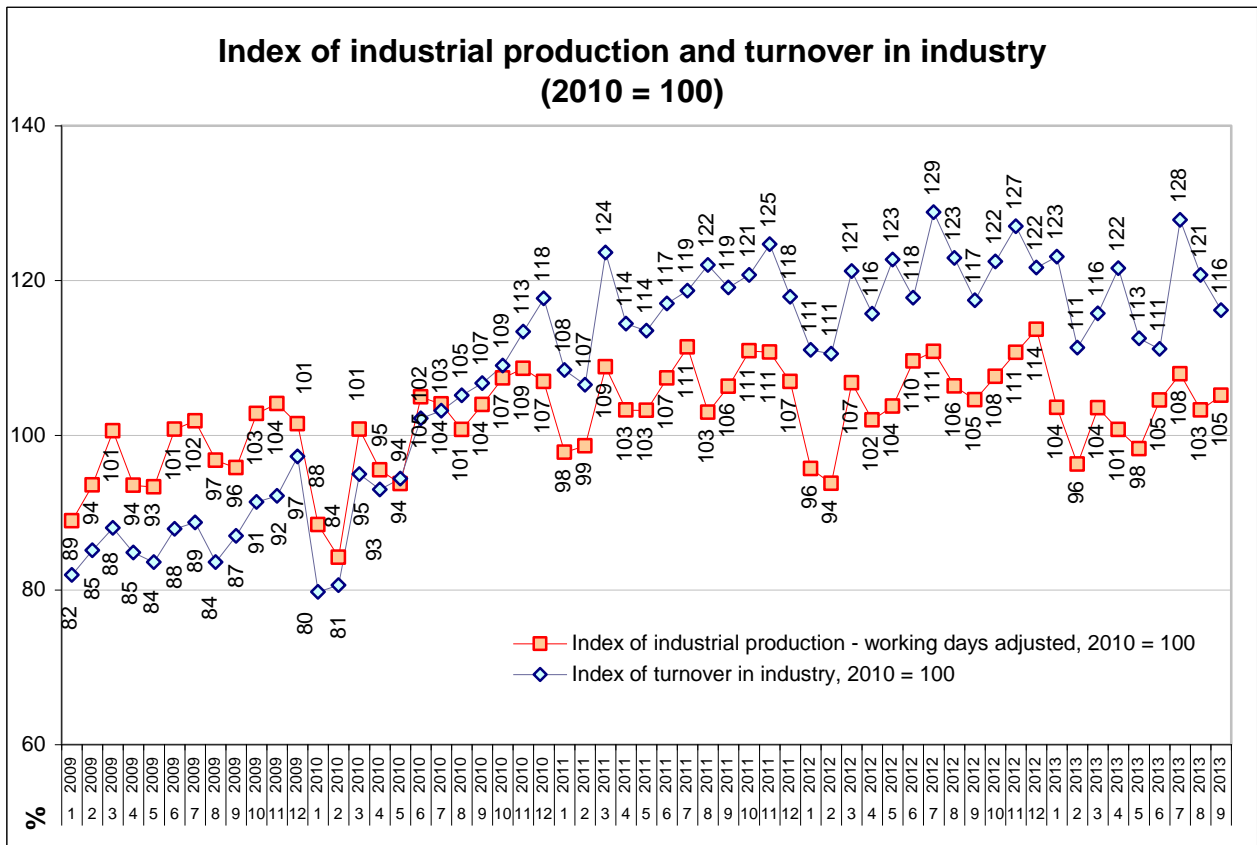
The unemployment rate in the third quarter of 2013 amounted 12.0%

Source: NSI



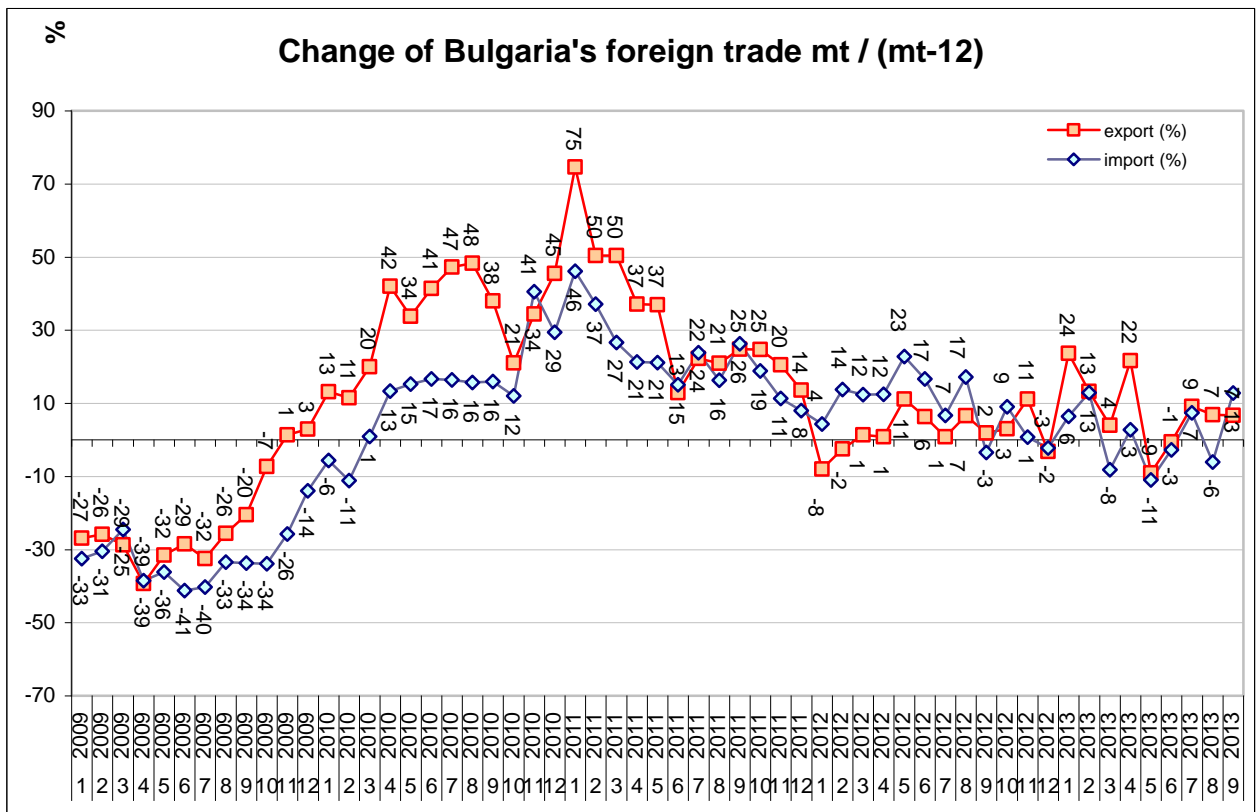
According to the Bulgarian National Bank, in 2012 the country received EUR 1 481 million FDI and for the period January-September 2013 – EUR 854 million.

Source: BNB



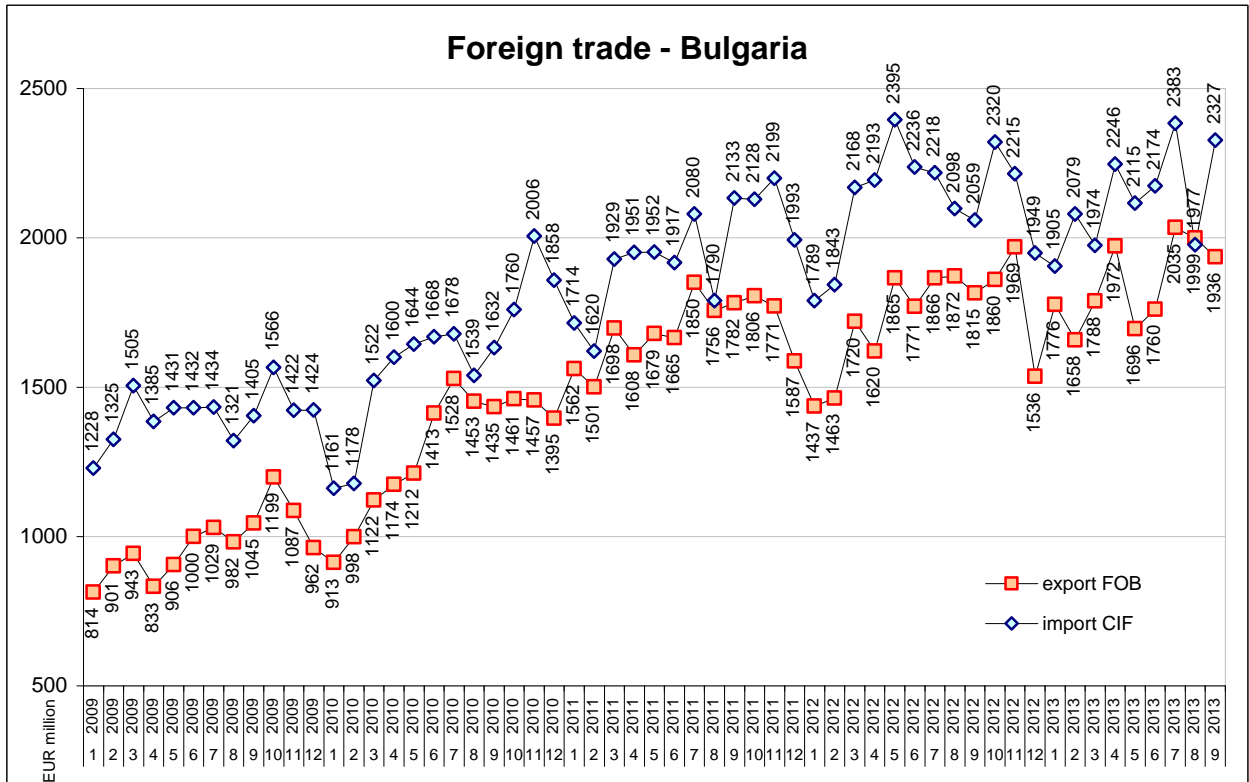
In September 2013 the industrial production index is 105% (at base on 2010), while the index of industry turnover 116% (at base 2010).

Source: NSI



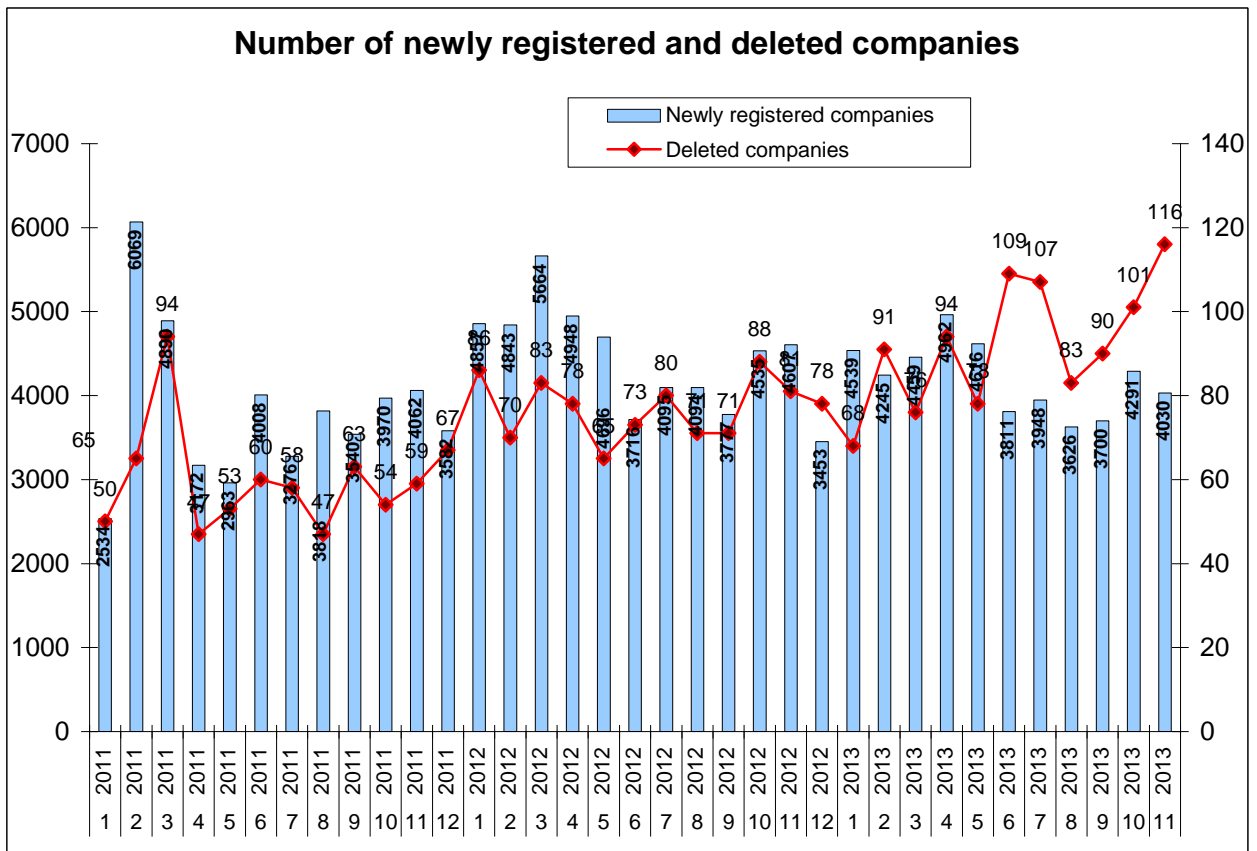
In September 2013 exports increased by 7% and imports by 13% on year-on-year basis.

Source: NSI



In September 2013 the exports amounted EUR 1.9 billion, while imports EUR 2.3 billion.

Source: NSI



In November 2013 were registered 4030 new companies and 116 were deleted.

Source: Registry Agency

Main macroeconomic indicators

	Measurement unit	2009	2010	2011	2012	2013	
Real sector							
Gross domestic product							
Gross domestic product	(million BGN)	68 322	70 511	75 308	77 582	I-IX	68 322
Gross domestic product	%, YoY	- 3.3	0.5	2.1	0.3	Q2	- 3.3
Final consumption	(million BGN)	54 293	55 709	58 815	61 963	I-IX	54 293
Gross capital formation	(million BGN)	20 063	16 138	16 510	18 487	I-IX	20 063
Exports of goods and services	(million BGN)	32 458	40 481	50 077	51 691	I-IX	32 458
Imports of goods and services	(million BGN)	38 493	41 817	50 094	54 559	I-IX	38 493
Consumer price index							
period over period change	%	0.6	4.5	2.8	4.2	X	0.6
average annual change	%	2.8	2.4	4.2	3.0	X	2.8
Unemployment							
At the end of the period (BNB data)	%	9.1	9.2	10.4	11.4	X	9.1
Industry							
Industrial production index at the end of the period	% (2005 = 100)	101	107	107	114	IX	101
Industrial turnover index at the end of the period	% (2005 = 100)	97	118	118	122	IX	97
External sector							
Balance of Payments							
Current account	(million EUR)	-3 116.2	- 533.1	33.2	- 520.8	IX	-3 116.2
Trade balance	(million EUR)	-4 173.9	-2 763.7	-2 156.1	-3 460.3	IX	-4 173.9
Exports, FOB	(million EUR)	11 699.2	15 561.2	20 264.3	20 770.2	IX	11 699.2
Imports, FOB	(million EUR)	15 873.1	18 324.8	22 420.4	24 230.4	IX	15 873.1
Foreign direct investment	(million EUR)	2 436.9	1 151.2	1 330.2	1 480.5	IX	2 436.9
Current account	% of GDP	- 8.9	- 1.5	0.1	- 1.3	IX	- 8.9
Trade balance	% of GDP	- 11.9	- 7.7	- 5.6	- 8.7	IX	- 11.9
Foreign direct investment	% of GDP	7.0	3.2	3.5	3.7	IX	7.0
Public finance							
Budget							
Budget deficit(-) / surplus(+)	(million BGN)	-2 960.6	-2 197.9	-1 491.6	- 623.8	Q2	-2 960.6
Budget deficit(-) / surplus(+)	% of GDP	- 4.3	- 3.1	- 2.0	- 0.8	Q2	- 4.3
Government and government guaranteed debt							
State debt (Maastricht debt)	(million BGN)	9 991.6	11 453.4	12 290.7	14 388.0	Q2	9 991.6
State debt (Maastricht debt)	% of GDP	14.6	16.2	16.3	18.5	Q2	14.6

Source: BNB, NSI

30.11.2013
Business environment and SME policy Directorate