



REPUBLIC OF BULGARIA
Ministry of Economy

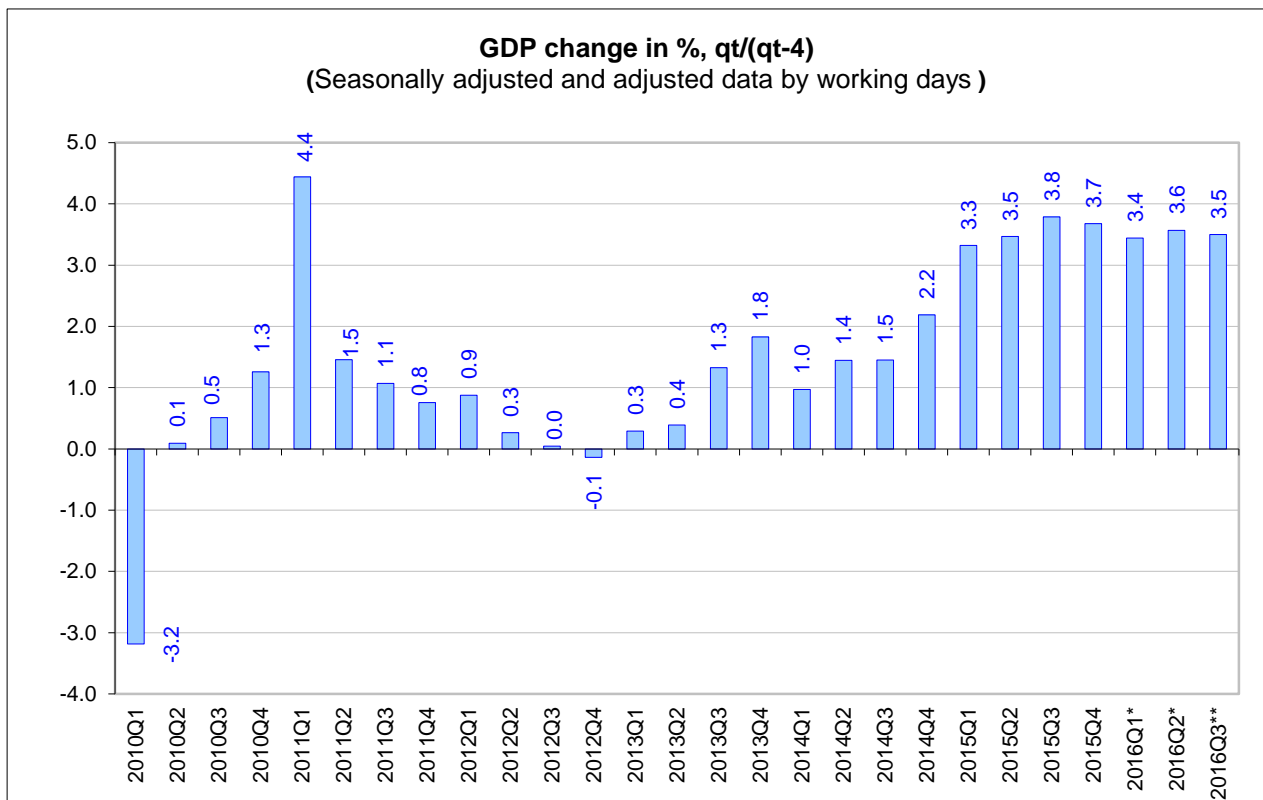
*Sofia, 8, Slavyanska Str.
www.mi.government.bg*

Macro **Bulletin**

A red line graph with an upward-pointing arrow, symbolizing economic growth, positioned above the word 'Bulletin'.

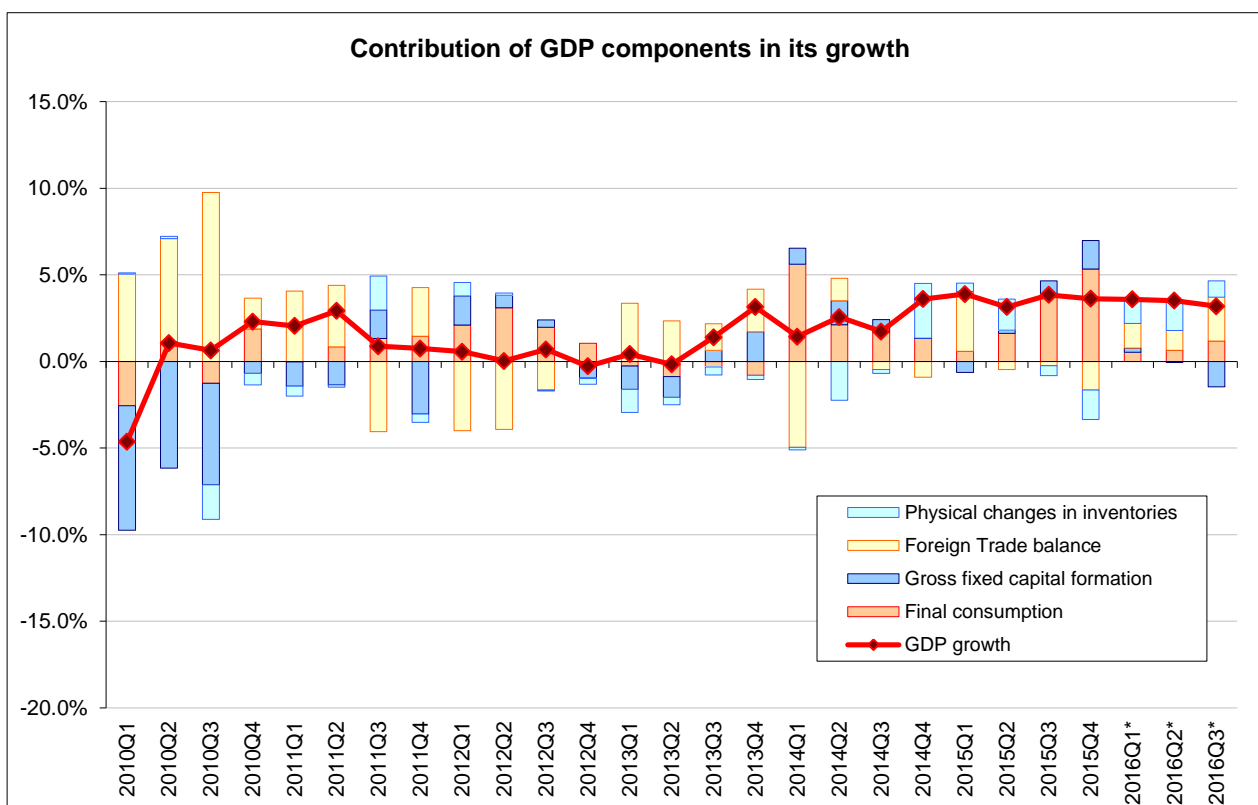
MAIN MACROECONOMIC INDICATORS

November 2016



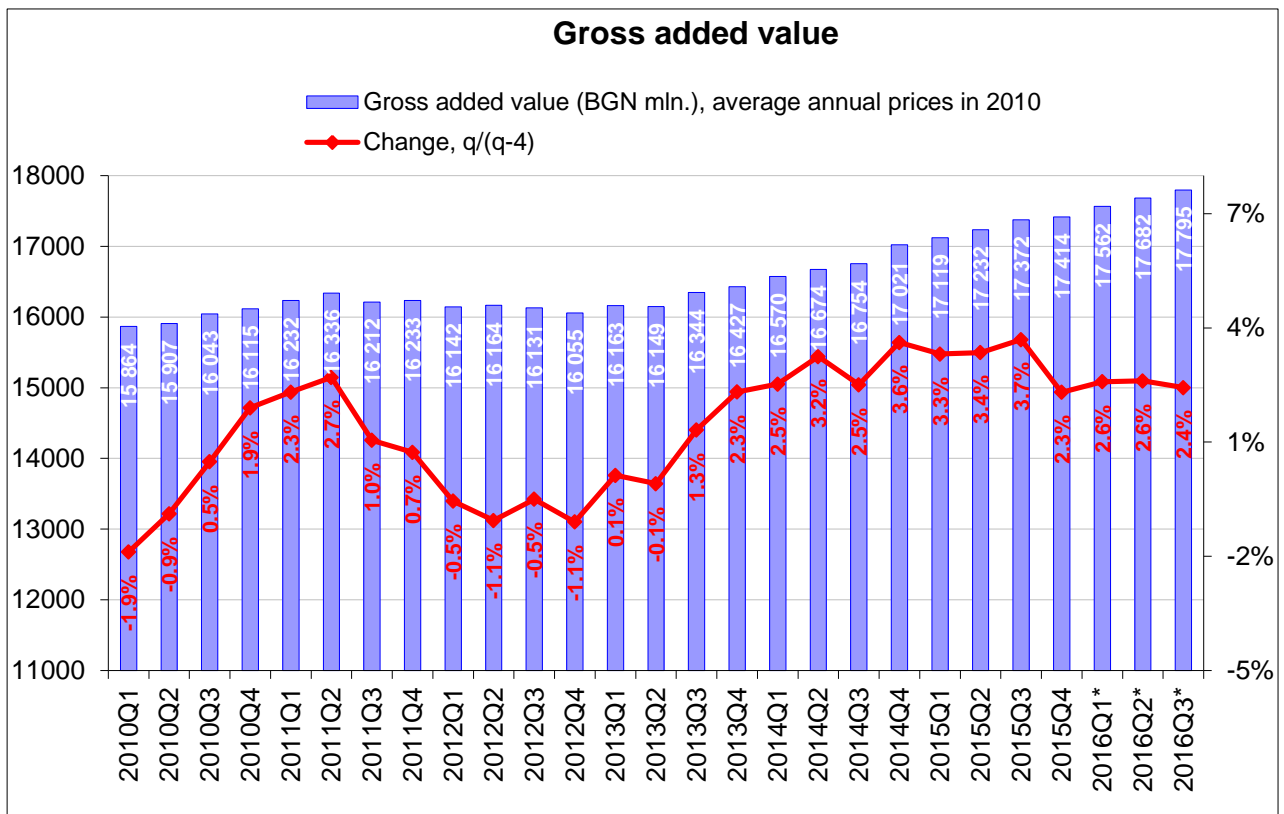
According to NSI estimates, in the third quarter of 2016, GDP of Bulgaria has grown by 3.5% compared to the corresponding quarter of the previous year.

Source: NSI (*preliminary data; **estimates)



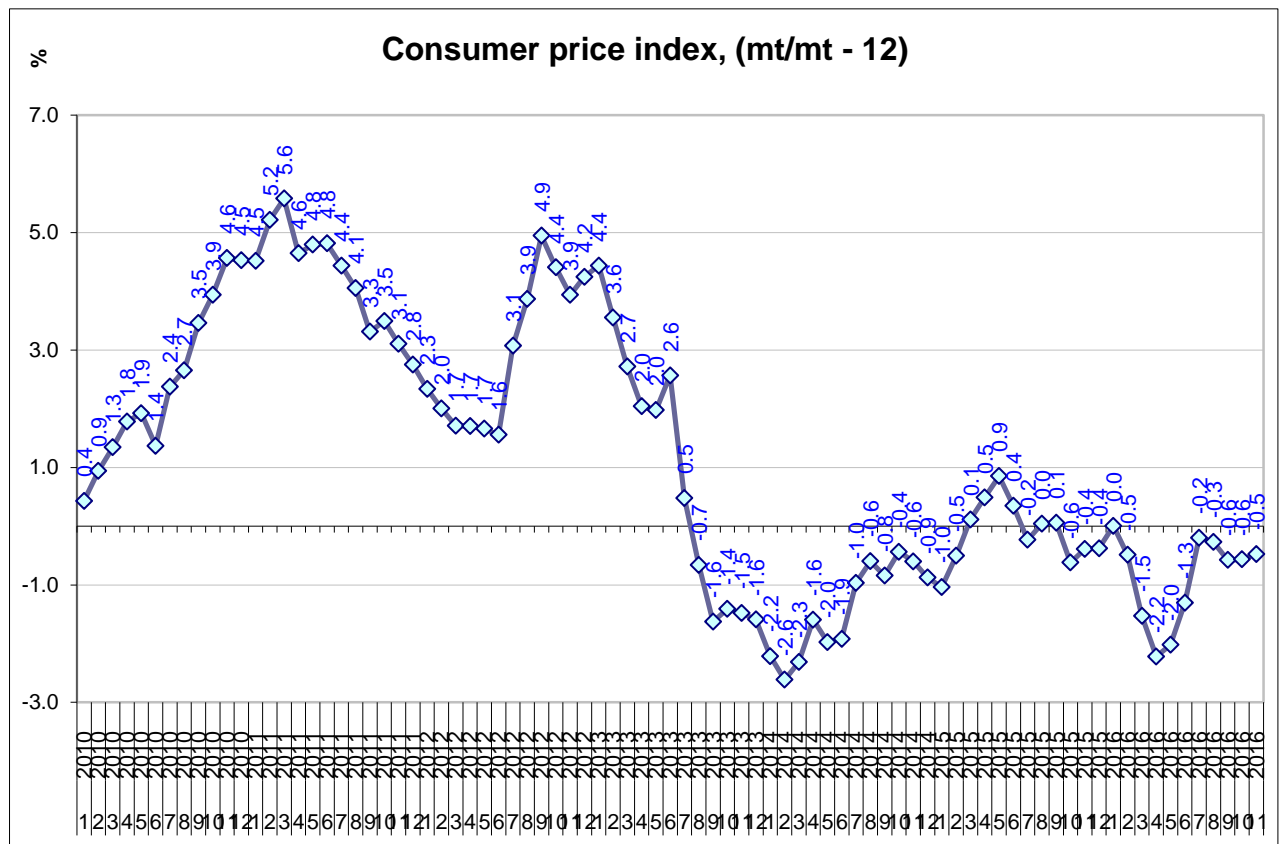
In 2010 gross fixed capital formation is the main factor for GDP decrease, while the trade balance acted positively on the GDP change. Since 2011 in most of the quarters positive GDP growth was recorded. The largest role for these growths had final consumption and foreign trade balance.

Source: NSI (*preliminary data)



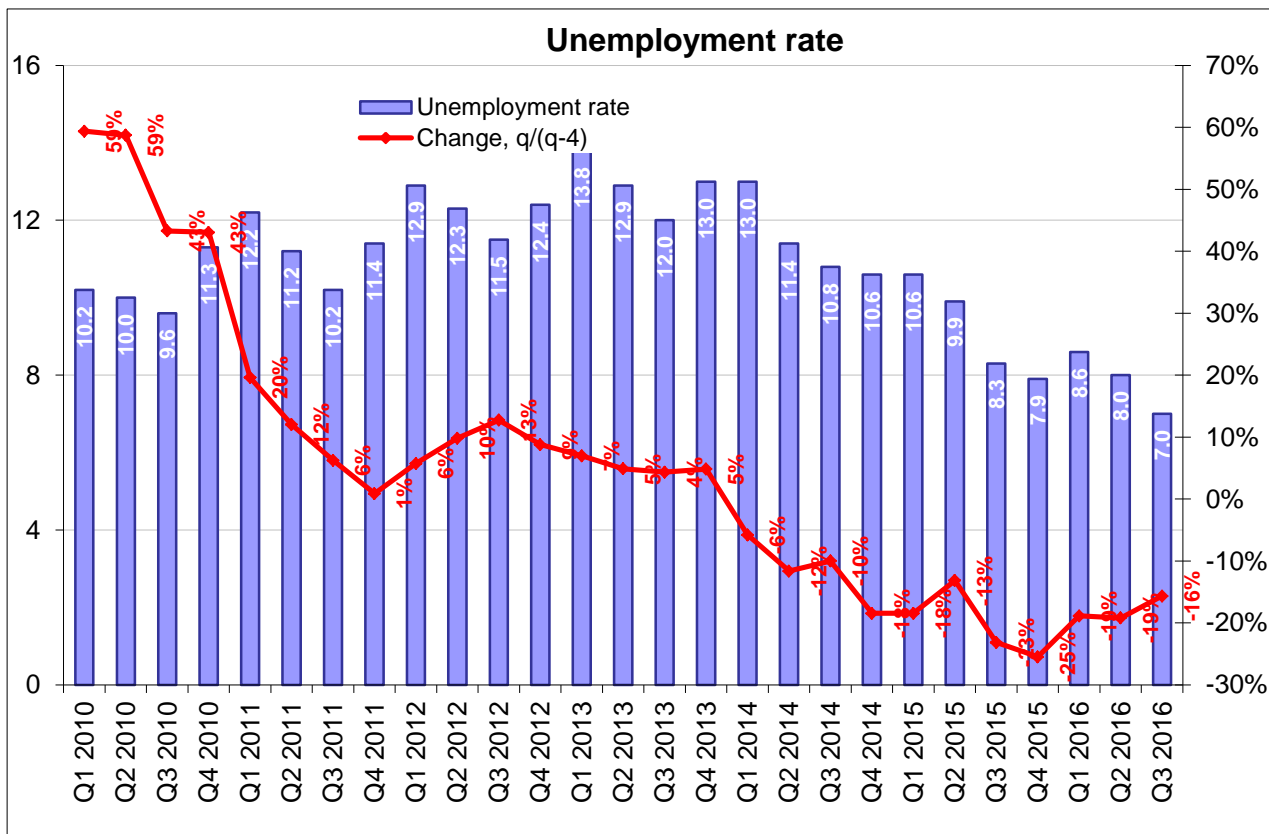
By preliminary data of NSI in the third quarter of 2016 gross value added is BGN 17 795 million.

Source: NSI (*preliminary data)



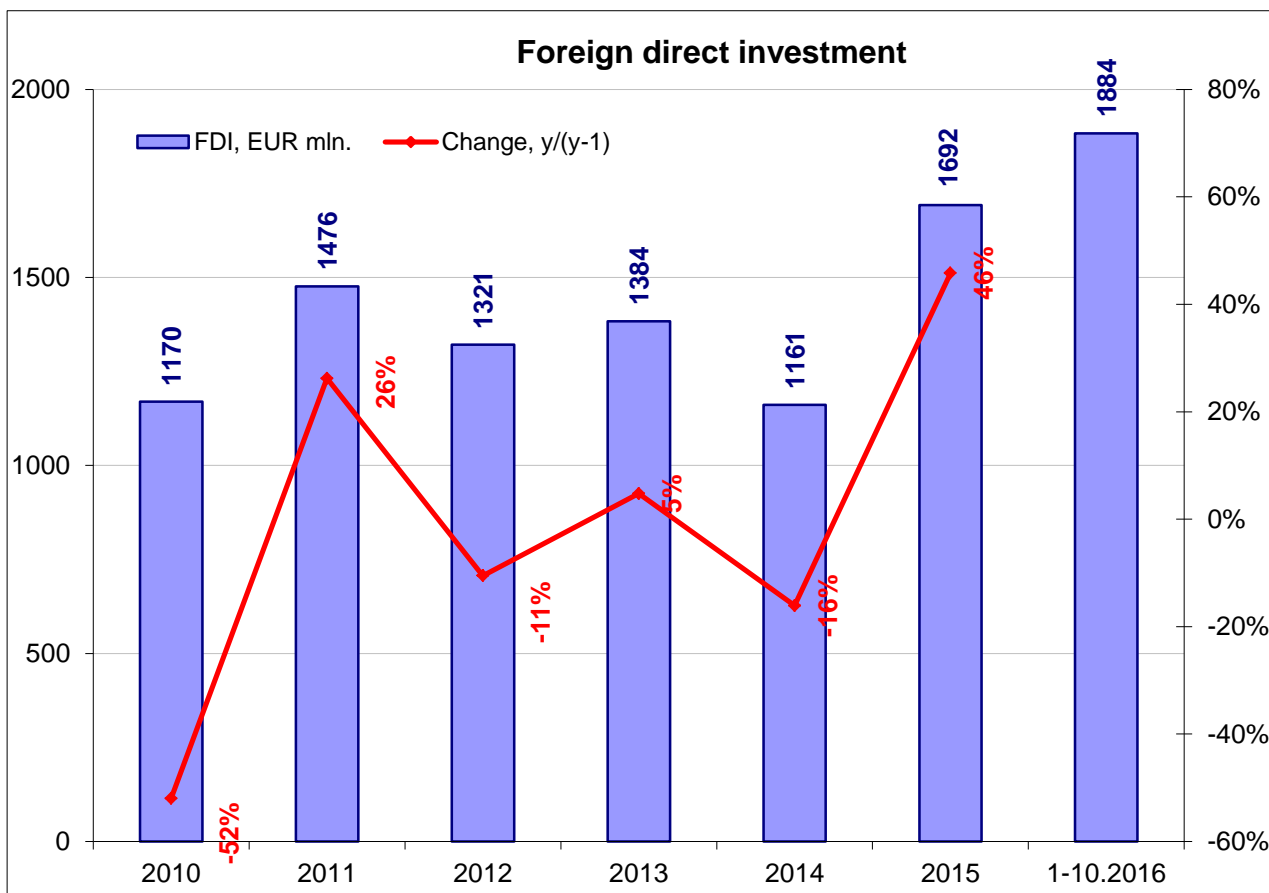
In November 2016 the consumer price index has decreased with 0.5% in regard to the corresponding month of the preceding year.

Source: NSI



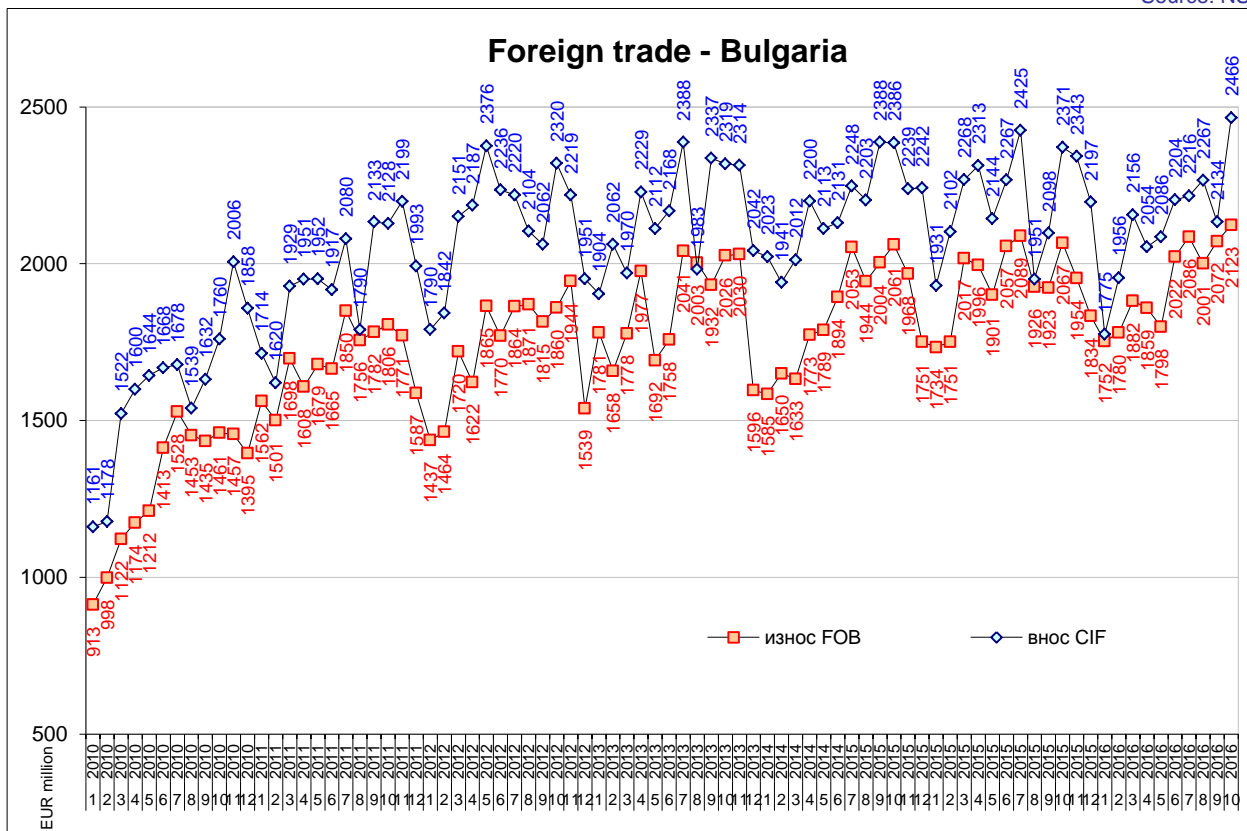
The unemployment rate in the third quarter of 2016 amounted 7.0% and decreased with 16% according to the corresponding quarter of preceding year.

Source: NSI

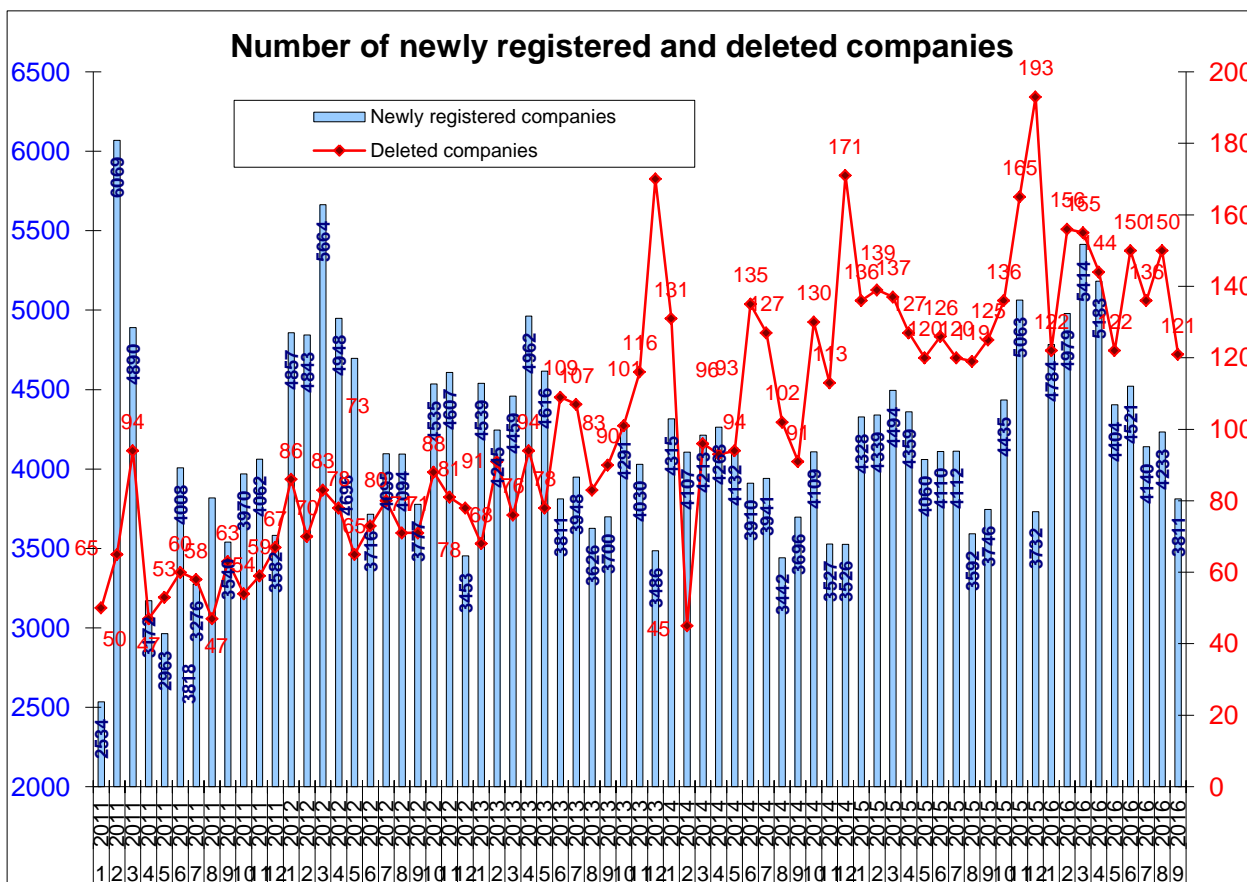


According to the Bulgarian National Bank, in 2015 the country received EUR 1 692 million FDI and in the period January-October 2016 EUR 1 884 million FDI was indicated.

Source: BNB



In October 2016 the exports amounted EUR 2.12 billion, while imports EUR 2.47 billion.



In September 2016 were registered 3 811 new companies and 121 were deleted.

Main macroeconomic indicators

	Measurement unit	2011	2012	2013	2014	2015	2016	
Real sector								
Gross domestic product								
Gross domestic product	(million BGN)	80 759	82 040	82 166	83 634	88 571	Q3	25 336
Gross domestic product	%, YoY	1.9	0.0	0.9	1.3	3.6	Q3	3.2
Final consumption	(million BGN)	63 116	66 642	64 969	66 496	69 672	Q3	17 440
Gross capital formation	(million BGN)	17 339	18 001	17 534	17 928	18 768	Q3	4 859
Exports of goods and services	(million BGN)	47 704	49 882	53 122	54 373	56 781	Q3	17 445
Imports of goods and services	(million BGN)	47 400	52 485	53 459	55 161	56 650	Q3	14 409
Consumer price index								
period over period change	%	2.8	4.2	- 1.6	- 0.9	- 0.4	XI	0.0
average annual change	%	4.2	3.0	0.9	- 1.4	- 0.1	XI	- 0.8
Unemployment								
At the end of the period (EA data)	%	10.4	11.4	11.8	10.7	10.0	XI	7.9
Industry								
Industrial production index at the end of the period	% (2010 = 100)	106.7	114.2	112.0	113.5	108.9	X	117.9
Industrial turnover index at the end of the period	% (2010 = 100)	117.9	121.7	117.5	122.2	115.3	X	127.3
External sector								
Balance of Payments								
Current account	(million EUR)	136.2	- 357.7	535.6	35.1	172.4	X	2 193.0
Trade balance	(million EUR)	-2 690.2	-3 992.0	-2 932.7	-2 776.6	-2 622.4	X	-1 386.9
Exports, FOB	(million EUR)	19 065.0	19 674.9	21 217.8	21 026.3	21 919.4	X	18 622.4
Imports, FOB	(million EUR)	21 755.2	23 666.9	24 150.5	23 802.9	24 541.8	X	20 009.4
Foreign direct investment	(million EUR)	1 476.3	1 320.9	1 383.7	1 160.9	1 692.4	X	1 883.5
Current account	% of GDP	0.3	- 0.9	1.3	0.1	0.4	X	4.8
Trade balance	% of GDP	- 6.5	- 9.5	- 7.0	- 6.5	- 5.9	X	- 3.0
Foreign direct investment	% of GDP	3.6	3.1	3.3	2.7	3.8	X	4.1
Public finance								
Budget								
Budget deficit(-) / surplus(+)	(million BGN)	-1 589.7	- 262.5	- 339.6	-4 559.0	-1 489.9	Q2	920.0
Budget deficit(-) / surplus(+)	% of GDP	- 2.0	- 0.3	- 0.4	- 5.5	- 1.7	Q2	1.0
Government and government guaranteed debt								
State debt (Maastricht debt)	(million BGN)	12 290.7	13 700.3	13 978.1	22 553.9	23 049.5	Q2	26 445.3
State debt (Maastricht debt)	% of GDP	15.2	16.7	17.0	27.0	26.0	Q2	29.7

Source: BNB, NSI

Economic promotion policies Directorate