



REPUBLIC OF BULGARIA
Ministry of Economy, Energy and Tourism

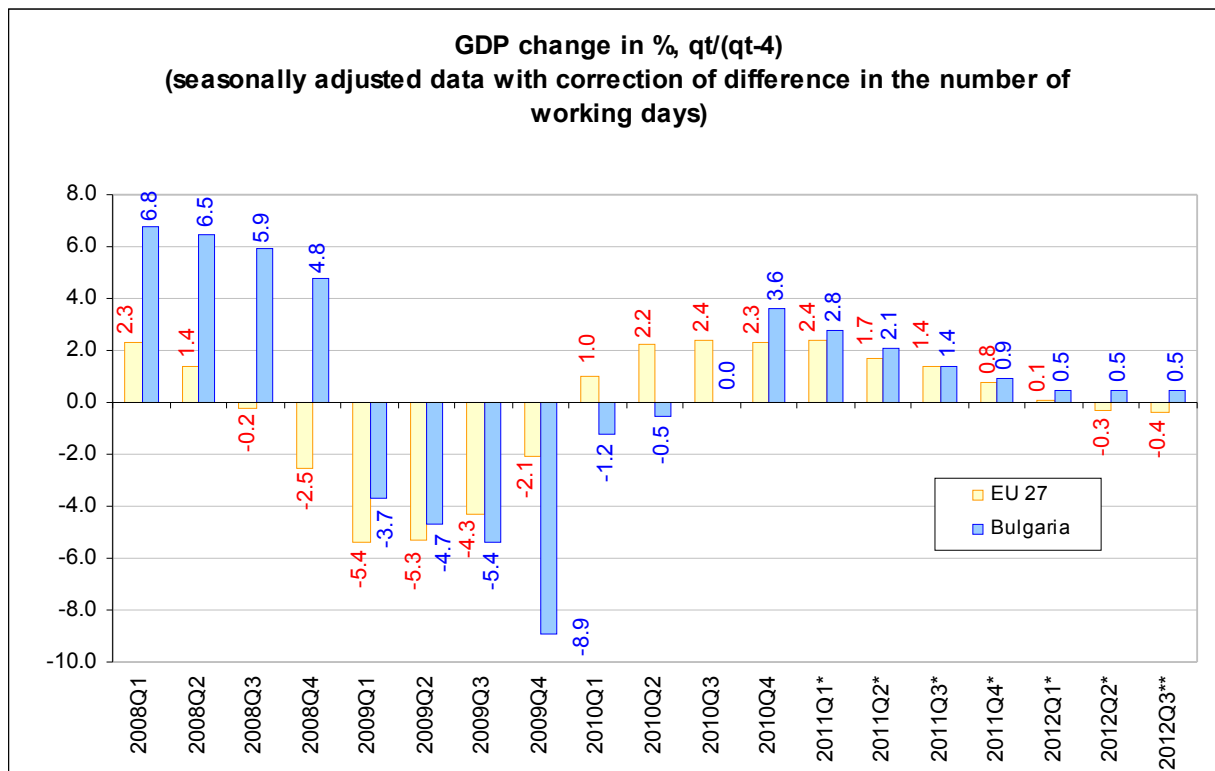
*Sofia, 8, Slavyanska Str.
www.mee.government.bg*



Macro
Bulletin

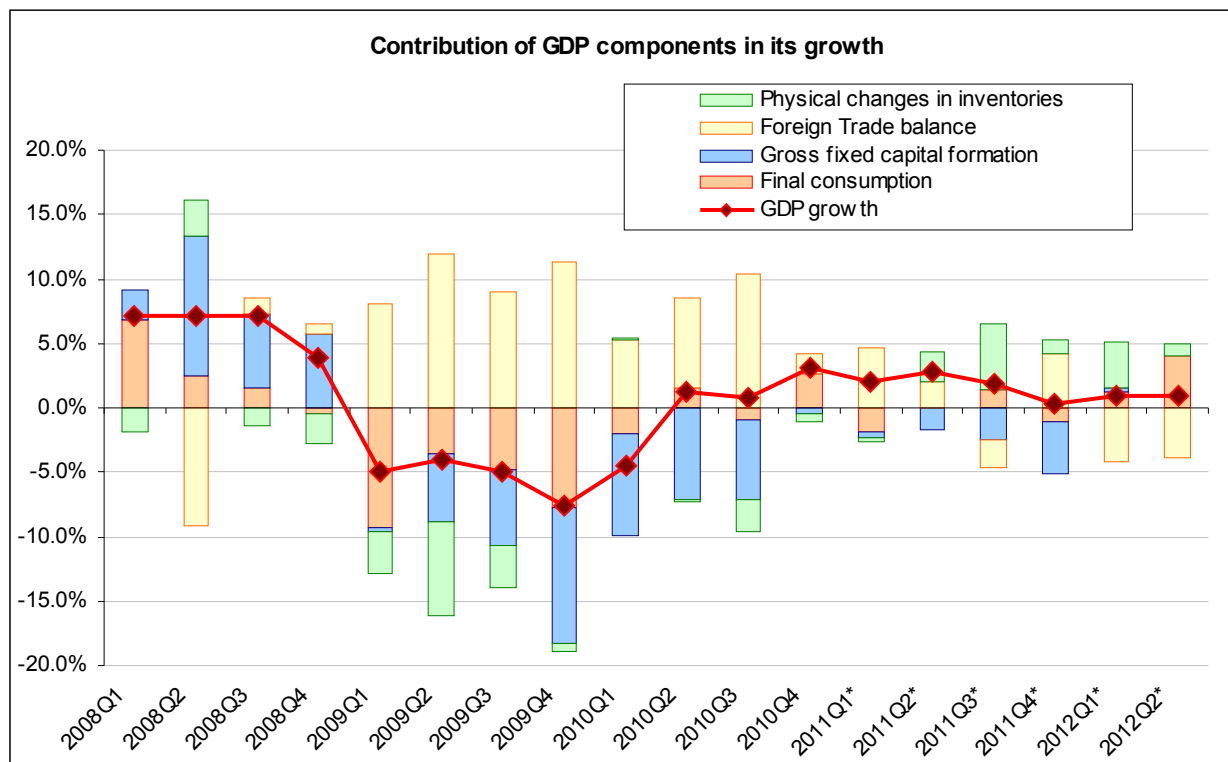
**MAIN
MACROECONOMIC
INDICATORS**

November 2012



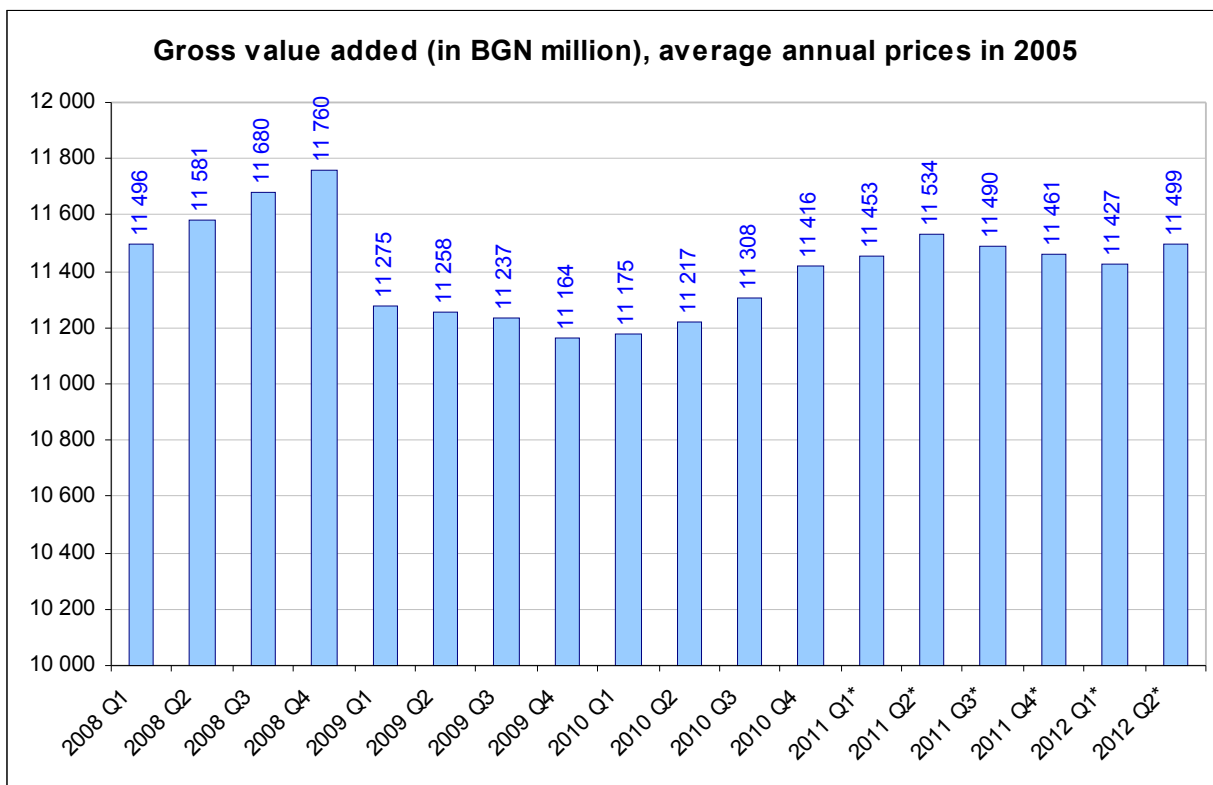
By NSI estimates in the third quarter of 2012, GDP of Bulgaria has increased by 0.5% compared to the corresponding quarter of the previous year.

Source: Eurostat, NSI (*preliminary data; **estimates)



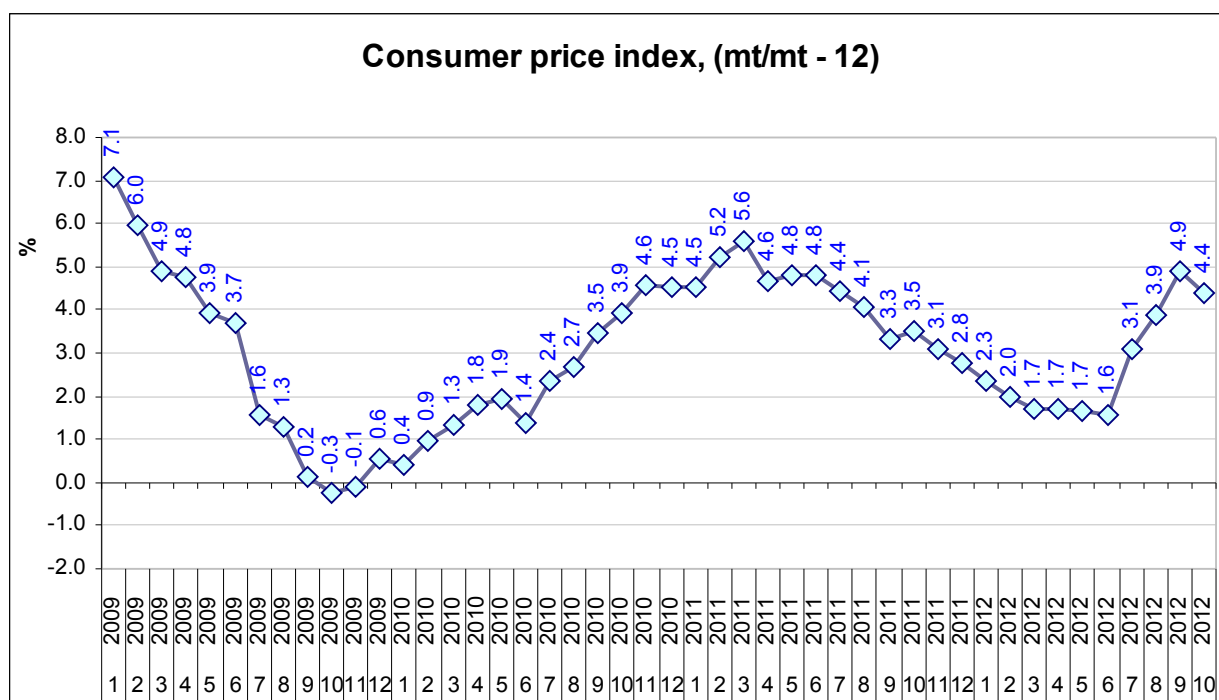
In 2009 there is an increase of the role of foreign trade in GDP change, as of the end of 2010 it decreases.

Source: NSI



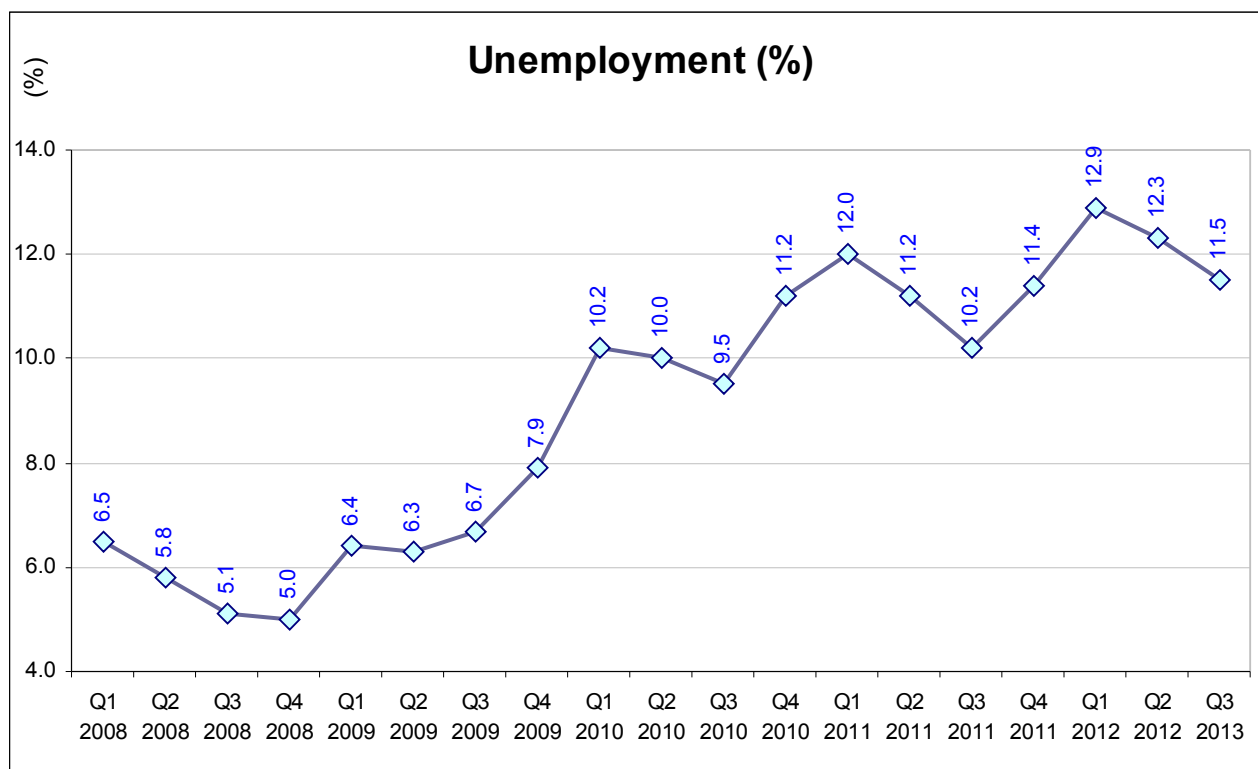
By preliminary data of NSI in the second quarter of 2012 gross value added is BGN 11,499 million.

Source: NSI (*preliminary data)



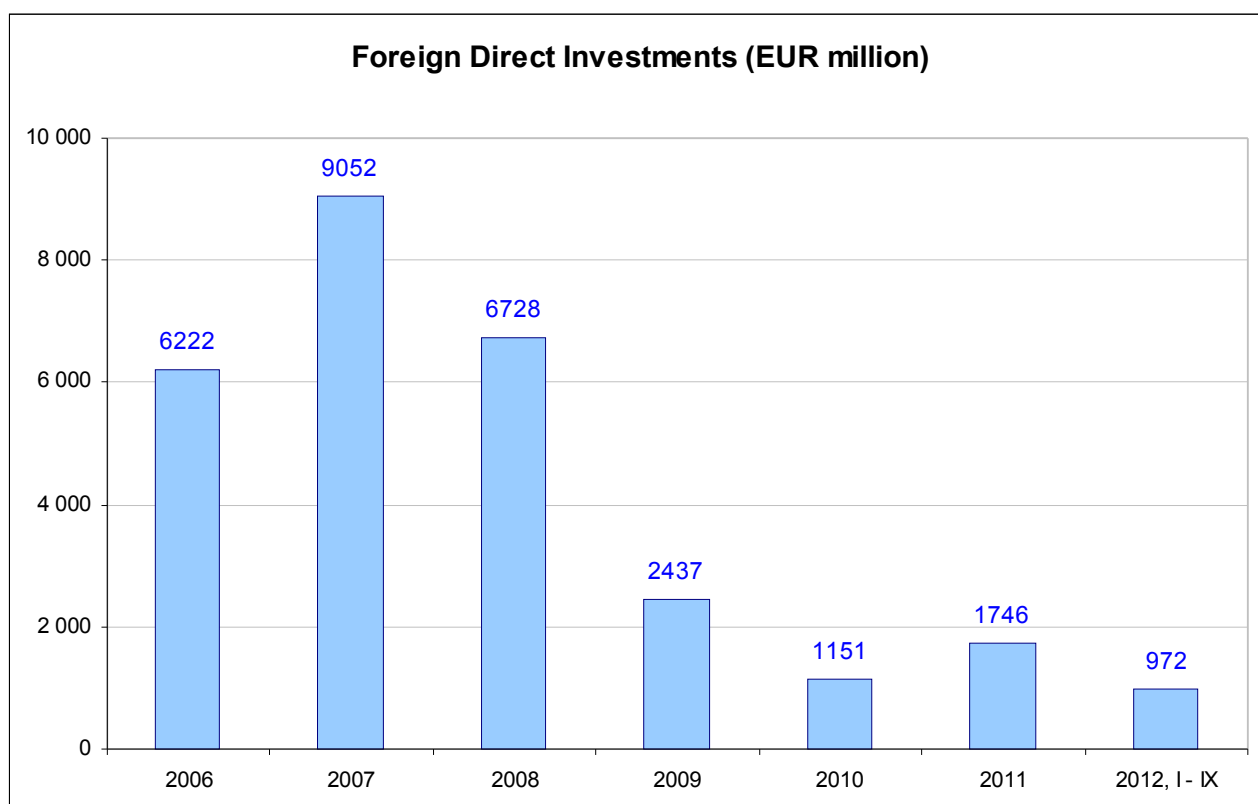
In October 2012 the consumer price index was 4.4% higher than the same month of the preceding year.

Source: NSI



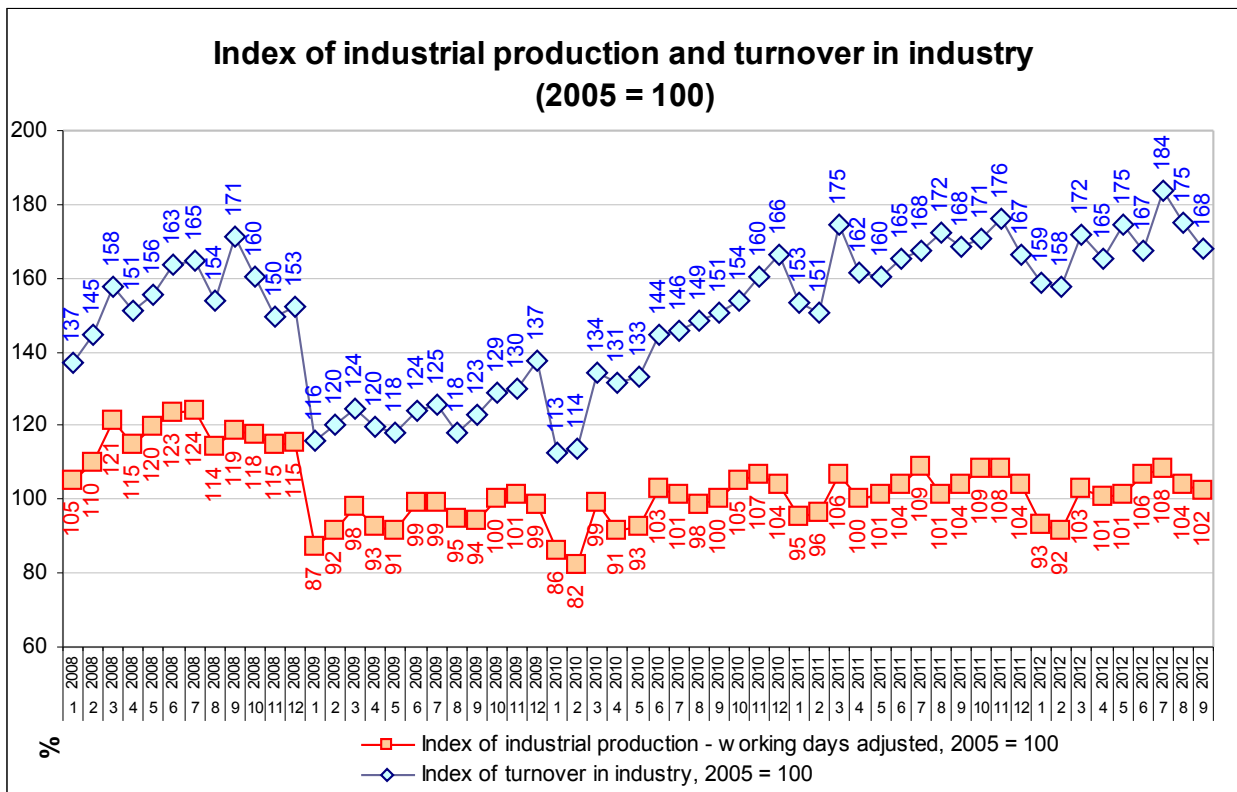
2012 AMOUNTED TO 11.5%

Source: NSI



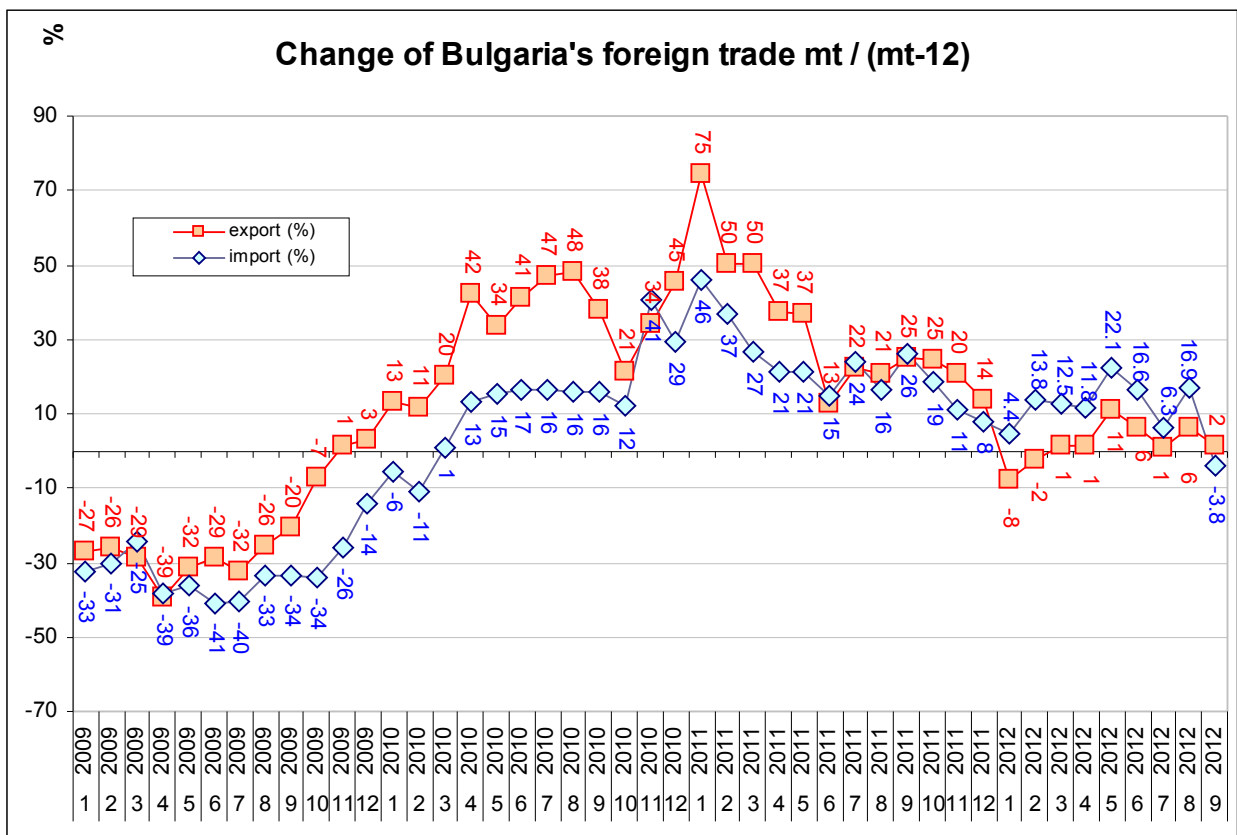
According to the Bulgarian National Bank, in the period January-September 2012 the country received EUR 972 million FDI.

Source: BNB



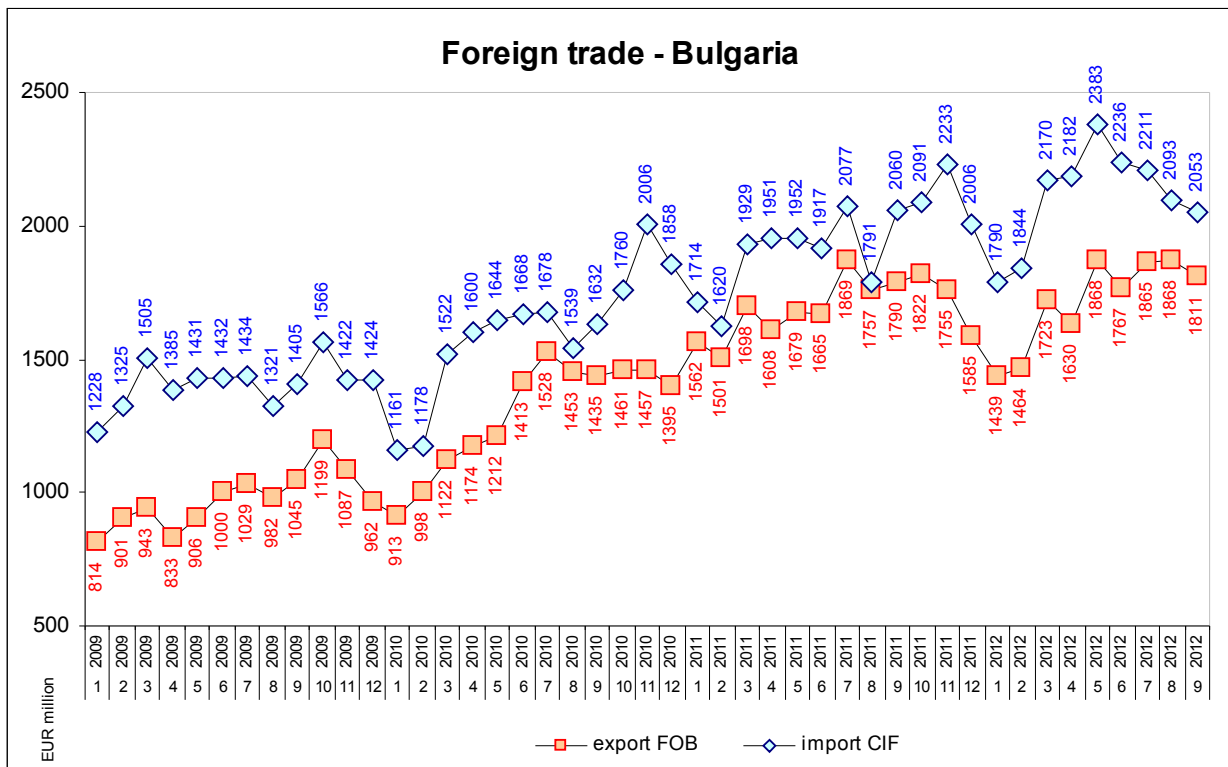
In September 2012 the industrial production index is 102% (at base on 2005), while the index of industry turnover reached 168% (at base 2005).

Source: NSI



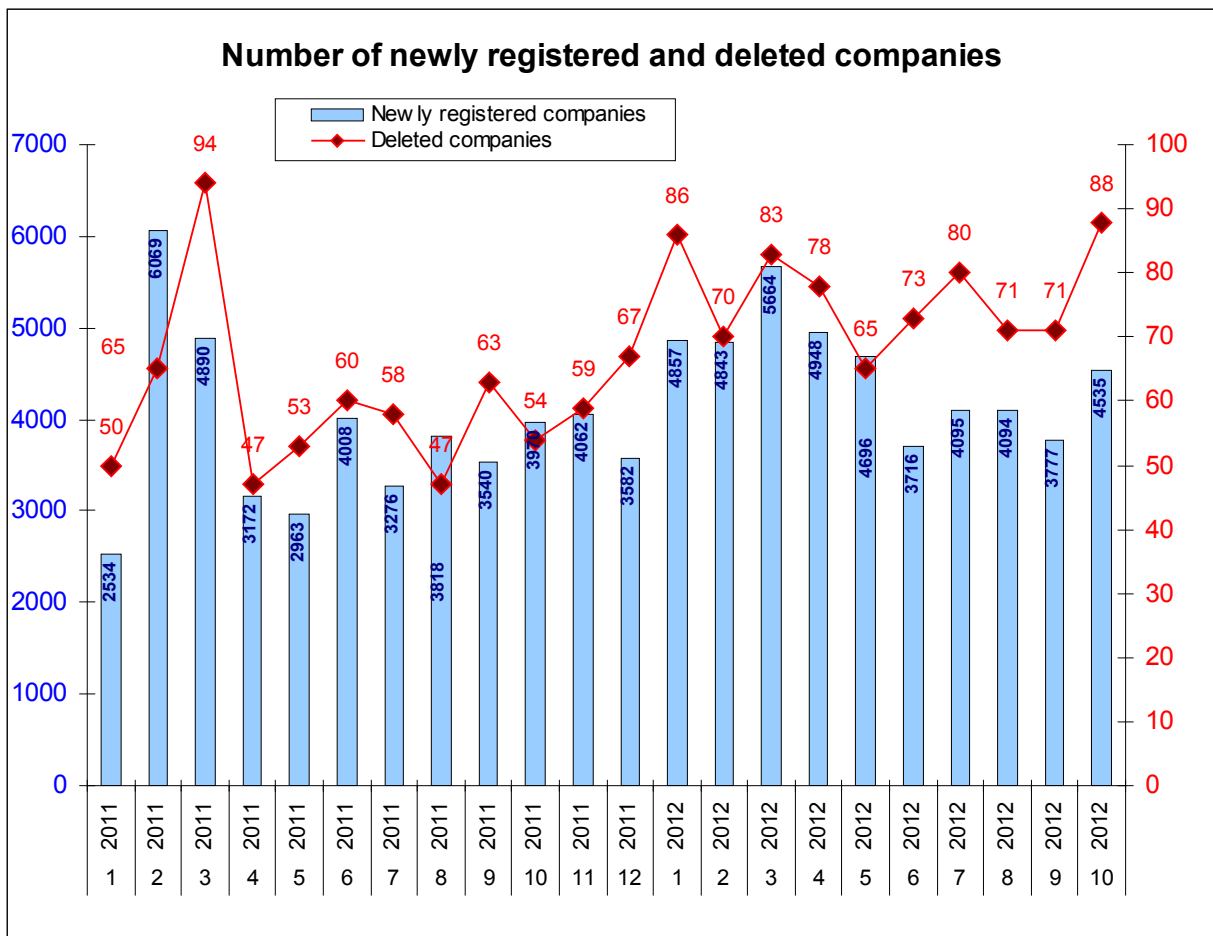
In September 2012 exports increased by 2%, while imports decreased by -3.8% on year-on-year basis.

Source: NSI



In September 2012 the exports amounted EUR 1.81 billion, while imports EUR 2.05 billion.

Source: NSI



In October 2012 4535 new companies were registered, and 88 were deleted.

Source: Registry Agency

Main macroeconomic indicators

| | Measurement unit | 2009 | 2010 | 2011 | 2012 | |
|--|-------------------|----------|----------|----------|--------|----------|
| Real sector | | | | | | |
| Gross domestic product | | | | | | |
| Gross domestic product | (million BGN) | 68 322 | 70 511 | 75 265 | I-IX | 56 447 |
| Gross domestic product | % YoY | -5.5 | 0.4 | 1.7 | III-VI | 1.0 |
| Final consumption | (million BGN) | 54 293 | 55 709 | 57 392 | I-IX | 44 101 |
| Gross capital formation | (million BGN) | 20 063 | 16 138 | 17 364 | I-IX | 13 312 |
| Exports of goods and services | (million BGN) | 32 458 | 40 481 | 50 061 | I-IX | 39 338 |
| Imports of goods and services | (million BGN) | 38 493 | 41 817 | 49 552 | I-IX | 40 304 |
| Consumer price index | | | | | | |
| period over period change | % | 0.6 | 4.5 | 2.8 | X | 0.3 |
| average annual change | % | 2.8 | 2.4 | 4.2 | X | 2.8 |
| Unemployment | | | | | | |
| At the end of the period (BNB data) | % | 9.1 | 9.2 | 10.4 | X | 11.0 |
| Industry | | | | | | |
| Industrial production index at the end of the period | % (2005 = 100) | 99 | 104 | 104 | IX | 102 |
| Industrial turnover index at the end of the period | % (2005 = 100) | 137 | 166 | 167 | IX | 168 |
| External sector | | | | | | |
| Balance of Payments | | | | | | |
| Current account | (million EUR) | -3 116.2 | -533.1 | 103.5 | IX | 206.1 |
| Trade balance | (million EUR) | -4 173.9 | -2 763.7 | -2 156.1 | I – IX | -2 716.9 |
| Exports, FOB | (million EUR) | 11 699.2 | 15 561.2 | 20 264.3 | I – IX | 15 433.5 |
| Imports, FOB | (million EUR) | 15 873.1 | 18 324.8 | 22 420.4 | I – IX | 18 150.4 |
| Foreign direct investment | (million EUR) | 2 436.9 | 1 151.2 | 1 746.3 | I – IX | 971.8 |
| Current account | % of GDP | -8.9 | -1.5 | 0.3 | IX | 0.5 |
| Trade balance | % of GDP | -11.9 | -7.7 | -5.6 | I – IX | -6.9 |
| Foreign direct investment | % of GDP | 7.0 | 3.2 | 4.5 | I – IX | 2.5 |
| Public finance | | | | | | |
| Budget | | | | | | |
| Cash deficit(-) / surplus(+) | (million BGN) | -626.1 | -2 822.8 | -1 487.4 | IX | 248.1 |
| Cash deficit(-) / surplus(+) | % of GDP | -0.9 | -4.0 | -2.0 | IX | 0.3 |
| Government and government guaranteed debt | | | | | | |
| Government and government guaranteed debt | (million BGN) | 10 640.9 | 11 778.2 | 12 826.3 | IX | 14 732.5 |
| Government and government guaranteed debt | % of GDP | 15.6 | 16.7 | 17.0 | IX | 19.1 |

Source: BNB, NSI

29.11.2012
Business environment and SME policy Directorate